

Chhotalal H. Shah & Co. (Regd)

CHARTERED ACCOUNTANTS

Bimal R. Desai, B.Sc., F.C.A.
Ketan S. Patel, B.Com., F.C.A.

Tel.: 2201 1787 / 2201 9193
"Damodar Mansion", 1st Floor,
15, A. K. Naik Marg, Fort,
Mumbai - 400 001.

AUDIT REPORT

1 Report on the financial statements

We have audited the accompanying financial statements of ST. XAVIERS SENIOR COLLEGE, a unit of The Bombay St Xaviers College Society Mumbai, which comprises the Balance Sheet as at 31st March, 2016, Income and Expenditure Account and Statement of Receipts and Payments for the year then ended and a summary of significant accounting policies and other explanatory information.

2 Management's responsibility for the financial statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the unit in accordance with the accounting principles generally accepted in India. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Maharashtra Public Trusts Act, 1950 (the Act) for safeguarding the assets of the unit and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial control, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3 Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the unit's preparation of the financial statements, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the unit has in place an adequate internal financial control system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



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4 Opinion

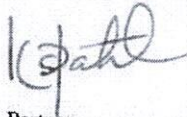
In our opinion and to the best of our information and according to the explanations given to us, the financial statements read together with the notes thereon give a true and fair view in conformity with the accounting principles generally accepted in India:

- i) in the case of the Balance Sheet, of the state of affairs of the unit as at March 31, 2016;
- ii) in the case of the Income and Expenditure Account, of the deficit for the year ended on that date.
- iii) in the case of the Statement of Receipts and Payments, of the receipts and payments for the year ended on that date.

5 We report that:

- i) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii) in our opinion proper books of account as required by law have been kept by the unit so far as appears from our examination of those books;
- iii) the Balance Sheet, Income and Expenditure account and the Statement of Receipts and Payments dealt with by this Report are in agreement with the books of accounts.

For Chhotalal H. Shah & Co.
Chartered Accountants
(F.R.N.101828W)



Partner

Mumbai : 26 JUL 2016

KETAN S. PATEL
CHARTERED ACCOUNTANT.
MEMBERSHIP NO. 42653



LIABILITIES

CAPITAL FUND :

As per last Balance Sheet

5,40,222.54

EQUIPMENT FUND :

As per last Balance Sheet

27,62,551.21

LIBRARY BOOK FUND :

As per last Balance Sheet

10,47,382.62

RESERVE FUND :

As per last Balance Sheet

1,00,000.00

U.G.C. CAPITAL FUND :

a) Furniture & Equipment Fund :

As per last Balance Sheet

1,37,69,631.00

Add :Assets Capitalized during the year-Schedule 'B'

6,65,569.00

1,44,35,200.00

Less : Depreciation transferred to Income & Exp. A/c.

14,43,520.00

1,29,91,680.00

b) Computer Electronics Fund

As per last Balance Sheet

17,47,670.00

Add :Assets Capitalized during the year-Schedule 'B'

16,03,976.00

33,51,646.00

Less : Depreciation transferred to Income & Exp. A/c.

13,40,658.00

20,10,988.00

c) Library Books Fund

As per last Balance Sheet

20,56,162.00

Add :Assets Capitalized during the year-Schedule 'B'

3,39,289.00

23,95,451.00

Less : Depreciation transferred to Income & Exp. A/c.

3,59,318.00

20,36,133.00

d) Computer Software Fund

As per last Balance Sheet

16,16,458.00

Add :Assets Capitalized during the year-Schedule 'B'

2,81,674.00

18,98,132.00

Less : Depreciation transferred to Income & Exp. A/c.

7,59,253.00

11,38,879.00

e) Laboratory Equipment Fund :

As per last Balance Sheet

5,12,552.00

Add :Assets Capitalized during the year-Schedule 'B'

8,94,163.00

14,06,715.00

Less : Depreciation transferred to Income & Exp. A/c.

2,11,007.00

11,95,708.00

f) Laboratory Electrical Fittings Fund :

As per last Balance Sheet

3,83,867.00

Less : Depreciation transferred to Income & Exp. A/c.

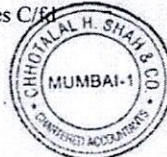
38,387.00

3,45,480.00

1,97,18,868.00

Total Rupees C/ft

2,41,69,024.37



"Damodar Mansion", 1st Floor,
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COLLEGE SOCIETY, MUMBAI
SENIOR COLLEGE
31ST MARCH, 2016

ASSETS

PROPERTY AND BUILDING :

As per last Balance Sheet

2,51,048.95 ✓

FURNITURE, FIXTURES & OTHER MOVABLE ASSETS :

As per Schedule ' B ' attached

8745610

2,85,44,527.00

MINOR RESEARCH FELLOWSHIP :

As Per Last Balance Sheet

5,070.00 ✓

Balance Grants Receivable from U.G.C. on Projects Completed:

UGC Xth Plan	17,601.62
UGC Remedial Minority	14,250.00
Minor Research Project	2,776.50
UGC P.T.A.C.	35,255.00
UGC XITH PLAN Ms. Radha Kumar	12,205.00
Major Research Project-Dr. Ujwala Bapat	82,829.00
	<u>1,64,917.12</u>

Less: Grants written off and transferred to Income and

Expenditure account as UGC College share of expense

1,64,917.12

UGC Xith PLAN Dr. Vaishali Welankar (F.I.P.)

22,573.00

Fellowship Programme Grant

5,42,557.00

5,65,130.00

AMOUNT RECOVERABLE FROM UGC (Ongoing Projects) :

UGC Xth Plan Visually Challenged Fellowship

1,21,500.00

Add.: Spent during the year

36,000.00

1,57,500.00 ✓

DEPOSIT WITH B.E.S.T. :

As per last Balance Sheet

3,58,030.00 ✓

FEES RECEIVABLE :

As per last Balance Sheet

3,52,380.00 ✓

Add: Receivable during the year

From Students

37,588.00 ✓

From Government

11,055.00 ✓

48,643.00

Less : Received during the year

From Students

88,675.00 ✓

From Government

1,27,015.00 ✓

4,01,023.00

2,15,690.00

1,85,333.00 ✓

Total Rupees C/rd

3,00,66,638.95

THE BOMBAY ST. XAVIER'S
ST. XAVIER'S
BALANCE SHEET AS AT

LIABILITIES

	Total Rupees B/d		
			2,41,69,024.37
<u>U.G.C GRANTS :</u>			
As per Schedule 'A' attached			(22,34,880.96)
<u>ADVANCES FROM :</u>			
<u>SOCIETY:</u>			
(Non - Salary, Salary and Miscellaneous Account)			
As per last Balance Sheet	8,07,74,164.80		
Add : Received during the year	<u>2,29,64,345.00</u>	10,37,38,509.80	
B.Sc. IT		<u>60,373.00</u>	10,37,98,882.80
<u>LIBRARY & LABORATORY DEPOSIT :</u>			
As per last Balance Sheet		38,31,028.00	
Add : Received during the year		<u>5,24,065.00</u>	
		43,55,093.00	
Less : Refunded during the year		<u>1,29,450.00</u>	42,25,643.00
<u>CAUTION MONEY :</u>			
As per last Balance Sheet		12,31,510.00	
Add : Received during the year		<u>1,87,365.00</u>	
		14,18,875.00	
Less : Refunded during the year		<u>35,850.00</u>	13,83,025.00
<u>LIABILITY FOR PROFESSION TAX :</u>			
As per last Balance Sheet		45,558.70	
Add: Deducted during the year		<u>4,78,100.00</u>	
		5,23,658.70	
Less: Paid during the year		<u>4,77,875.00</u>	45,783.70
<u>FREESHIP :</u>			
As per last Balance Sheet		5,37,401.00	
Add : Received during the year		<u>5,71,171.00</u>	
		11,08,572.00	
(A) → Less : Given during the year		<u>4,95,515.00</u>	6,13,057.00
<u>SCHOLARSHIP AND FELLOWSHIP :</u>			
As per last Balance Sheet		8,51,035.00	
Add : Received during the year		<u>6,07,384.00</u>	
		14,58,419.00	
(B) → Less : Given during the year		<u>6,72,353.00</u>	7,86,066.00
			<u>13,27,86,600.91</u>

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COLLEGE SOCIETY, MUMBAI
SENIOR COLLEGE
31ST MARCH, 2016 (Contd...2)

ASSETS

	Total Rupees B/fd	3,00,66,638.95
<u>CASH AND BANK BALANCES :</u>		
In Savings Account with:		
Bank of Maharashtra		
Account No. 18451		
(Salary Account)	6,00,571.00	
Corporation Bank		
Account No. 8678	1,72,96,161.67	
(Salary Account)		
Account No. 1555	10,85,013.04	
(Non- Salary Account)		
Account No. 1474	61,299.67	
(Miscellaneous Account)		
Account No. 887	3,79,709.60	
(U.G.C Account)		
Axis Bank		
Account No. 3322	37,134.81	
(Non- Salary Account)		
Account No. 023047 (Refund A/c.)	45,168.00	
(Non- Salary Account)		
Account No. 3315	19,77,231.00	
(Miscellaneous Account)		
Government Scholarship (Refer Note '3' of Sch. C)		
(Reserve Bank of India)	1,370.00	
Bank of Baroda (Refer Note '3' of Sch. C)		
(Account No. 27081)	7,116.00	
(Miscellaneous Account)		
Central Bank of India		
Account No. 6969	5,82,928.80	
In Fixed Deposit with:		
Corporation Bank (Reserve Fund)	1,00,000.00	
Cash on hand	2,23,798.60	2,23,97,502.19

Total Rupees C/fd

5,24,64,141.14

THE BOMBAY ST. XAVIER'S COLLEGE SOCIETY, MUMBAI
ST. XAVIER'S SENIOR COLLEGE

SCHEDULES 'A' TO 'C' ATTACHED TO AND FORMING PART OF THE BALANCE SHEET

SCHEDULE 'A'

U.G.C. GRANTS:

Sr. No.	Name of the Fund	Balance as on 01.04.2015	Received during the year	Transferred from/(to) I & E Account	Sub Total	Spent during the year	Capital Expenditure	Balance as on 31.03.2016
1	Dr. Rajendra Shinde Project - DIMPR	14,059.51	-	(14,059.51)	-	-	-	-
2	<u>University Research Project:</u>							
a	Dr. Priya Sunderrajan	(6,000.00)	6,000.00	-	-	-	-	-
b	Dr. Shyamala Bodhane	(8,541.00)	7,600.00	941.00	-	-	-	-
c	Ms. Seema Das	(2,957.00)	2,957.00	-	-	-	-	-
d	Mr. Conrad Gabriel	(5,146.00)	-	-	(5,146.00)	-	-	(5,146.00)
e	Ms. Radhika Tendulkar	-	20,800.00	-	20,800.00	26,032.00	-	(5,232.00)
f	Ms. Sangeeta Shetty	-	22,400.00	-	22,400.00	28,814.00	-	(6,414.00)
g	Mr. Bobby Mathew	-	20,000.00	-	20,000.00	25,000.00	-	(5,000.00)
3	Minor Research Project - Sangeeta Shetty	(72,689.00)	-	-	(72,689.00)	-	-	(72,689.00)
4	Junior Research Fellowship	(27,000.00)	-	27,000.00	-	-	-	-
5	<u>Minor Research Project:</u>							
a	Karuna Gokran	1,33,990.00	-	-	1,33,990.00	77,788.00	16,594.00	39,608.00
b	Ms. Chavan S.M.	2,07,000.00	-	-	2,07,000.00	1,39,305.00	-	67,695.00
c	Ms. D'souza Norine	1,55,000.00	-	-	1,55,000.00	1,09,012.95	-	45,987.05
		3,87,716.51	79,757.00	13,881.49	4,81,355.00	4,05,951.95	16,594.00	58,809.05



SCHEDULE 'A' (CONTD.)

Sr. No.	Name of the Fund	Balance as on 01.04.2015	Received during the year	Transferred from/(to) I & E Account	Sub Total	Spent during the year	Capital Expenditure	Balance as on 31.03.2016
	TOTAL RUPEES B/FD	3,87,716.51	79,757.00	13,881.49	4,81,355.00	4,05,951.95	16,594.00	58,809.05
6	<u>Major Research Project :</u> Dr. Aditi Sawant	-	7,30,000.00	-	7,30,000.00	1,46,684.00	15,225.00	5,68,091.00
7	International Travel Grant - Dr. Vikram	-	1,19,501.00	-	1,19,501.00	1,19,501.00	-	-
8	Instrument Maintenance Grant	1,68,743.25	-	-	1,68,743.25	-	-	1,68,743.25
9	XII Merged Scheme	(5,76,915.26)	-	-	(5,76,915.26)	3,69,575.00	49,581.00	(9,96,071.26)
10	MST for Laboratory	(9,52,905.00)	-	-	(9,52,905.00)	40,961.00	-	(9,93,866.00)
11	College Autonomy Grant	(23,38,555.00)	-	-	(23,38,555.00)	12,55,469.00	7,44,691.00	(43,38,715.00)
12	C.P. Excellence (II)	(15,01,082.00)	-	-	(15,01,082.00)	-	-	(15,01,082.00)
13	P.G. XII Plan Botany	(3,15,720.00)	-	-	(3,15,720.00)	4,140.00	1,21,397.00	(4,41,257.00)
14	P.G. XII Plan Geology	(34,887.00)	-	-	(34,887.00)	931.00	57,585.00	(93,403.00)
15	P.G. XII Plan Life Science	(29,682.00)	-	-	(29,682.00)	-	42,374.00	(72,056.00)
16	P.G. XII Plan Microbiology	(22,881.00)	-	-	(22,881.00)	-	22,420.00	(45,301.00)
17	XII Plan Development Grant	(1,44,794.00)	-	-	(1,44,794.00)	3,14,250.00	1,00,978.00	(5,60,022.00)
	TOTAL RUPEES C/FD	(53,60,961.50)	9,29,258.00	13,881.49	(44,17,822.01)	26,57,462.95	11,70,845.00	(82,46,129.96)



SCHEDULE 'A' (CONTD..)

Sr. No.	Name of the Fund	Balance as on 01.04.2015	Received during the year	Transferred from/(to) I & E Account	Sub Total	Spent during the year	Capital Expenditure	Balance as on 31.03.2016
	TOTAL RUPEES B/FD	(53,60,961.50)	9,29,258.00	13,881.49	(44,17,822.01)	26,57,462.95	11,70,845.00	(82,46,129.96)
18	College of Excellence (C.E.)	1,00,12,347.00	-	-	1,00,12,347.00	13,75,272.00	7,52,191.00	78,84,884.00
19	XII Plan Human Rights Education Scheme	(1,58,895.00)	-	-	(1,58,895.00)	2,11,165.00	-	(3,70,060.00)
20	Bachelors of Vocational Course Grant	30,63,396.00	-	-	30,63,396.00	23,77,110.00	18,61,635.00	(11,75,349.00)
21	UGC Additional Assistance Scheme	(5,25,082.00)	-	80,909.00	(4,44,173.00)	-	-	(4,44,173.00)
22	XII Plan Commerce Seminar and Workshop	(3,919.00)	-	3,919.00	-	-	-	-
23	XII Plan Internal Quality Assurance Cells (IQAC)	1,64,477.00	-	-	1,64,477.00	48,530.00	-	1,15,947.00
	TOTAL RUPEES	71,91,362.50	9,29,258.00	98,709.49	82,19,329.99	66,69,539.95	37,84,671.00	(22,34,880.96)



SCHEDULE 'B'

FURNITURE FIXTURES AND OTHER MOVABLE ASSETS (At Book Value)

Sr.No.	Particulars	Balance as on 01.04.2015	Assets Capitalised		Deletions	Sub-Total	Depreciation	Balance as on 31.03.2016
			Grant Funds	Other Additions				
1	<u>Furniture, Fixtures and Equipments:</u>							
	U.G.C.	1,37,69,631.00	6,65,569.00	-	-	1,44,35,200.00	14,43,520.00	1,29,91,680.00
	Others	47,16,382.00	-	6,08,872.00	-	53,25,254.00	5,32,525.00	47,92,729.00
2	<u>Library Books:</u>							
	U.G.C.	20,56,162.00	3,39,289.00	-	-	23,95,451.00	3,59,318.00	20,36,133.00
	Others	22,73,902.00	-	5,73,382.00	-	28,47,284.00	4,27,093.00	24,20,191.00
3	<u>Laboratory Equipment:</u>							
	U.G.C.	5,12,552.00	8,94,163.00	-	-	14,06,715.00	2,11,007.00	11,95,708.00
	Others	8,85,741.00	-	10,125.00	-	8,95,866.00	1,34,380.00	7,61,486.00
4	<u>Audio Visual Centre Equipment</u>	2,163.00	-	-	-	2,163.00	216.00	1,947.00
5	<u>Computers Electronics:</u>							
	U.G.C.	17,47,670.00	16,03,976.00	-	-	33,51,646.00	13,40,658.00	20,10,988.00
	Others	4,68,992.00	-	7,07,175.00	-	11,76,167.00	4,70,467.00	7,05,700.00
6	<u>Computer Software:</u>							
	U.G.C.	16,16,458.00	2,81,674.00	-	-	18,98,132.00	7,59,253.00	11,38,879.00
	Others	2,39,344.00	-	-	-	2,39,344.00	95,738.00	1,43,606.00
7	<u>Laboratory Electrical Fittings:</u>							
	U.G.C.	3,83,867.00	-	-	-	3,83,867.00	38,387.00	3,45,480.00
	TOTAL RUPEES	2,86,72,864.00	37,84,671.00	18,99,554.00	-	3,43,57,089.00	58,12,562.00	2,85,44,527.00



Chhotalal H. Shah & Co. (Regd.)

CHARTERED ACCOUNTANTS

THE BOMBAY ST. XAVIER'S
ST. XAVIER'S
INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE

To <u>Salaries and Allowances :</u>		
Teaching	11,67,20,191.00	
Non Teaching	3,43,38,404.00	
6th Pay Arrears - Teaching	19,17,217.00	15,29,75,812.00
To <u>Salary to unaided staff</u>		49,63,110.00
To Advertisement Expenses		3,73,613.00
To Legal & Professional Fees		1,01,862.00
To Bank Charges		1,237.70
To Binding Charges		34,900.00
To Building Rent		93,940.00 ✓
To Audit Fees		51,525.00
To College Insurance		87,922.00
To Conference & Seminars		19,818.00
To Departmental Lab Expenses		15,17,140.00
To Electrical Accessories		3,61,682.00
To Electricity Charges		29,48,828.00 ✓
To Extra Curricular Activities		3,53,999.00
To Gas Charges		89,117.00 ✓
To Gymkhana Expenses		2,31,426.00 ✓
To <u>Repairs & Maintenance :</u>		
Building	8,51,104.00	✓
Furniture & Equipment	13,27,105.83	21,78,209.83 ✓
To Miscellaneous Expenses		3,25,812.58
To Municipal Taxes		3,60,000.00 ✓
To Notional Rent on Principal's Quarters		1,95,290.00 ✓
To Printing, Stationery & Postage		11,14,270.00
To Affiliation and Membership		8,000.00
To Telephone Expenses		98,467.00 ✓
To Uniforms and Washing Allowances		2,54,929.00
To Conveyance		1,95,870.00
To Water Taxes		74,060.00 ✓
To College Examination Expenses		5,79,403.00
To College Exam remuneration		22,96,528.00
To Up gradation of computer software		7,40,177.00
To Remuneration to Lecturers		5,14,409.00
To Student Council		39,030.00
To Reading Room Journals		2,94,483.60
To Fee Concession		2,400.00
To Document Verification fees		50,400.00
To <u>Honorarium paid</u>		1,11,000.00
To Internet Expenses		5,91,959.00

Total Rupees C/fd

17,42,30,629.71

CERTIFIED TO BE TRUE COPY.



Chhotalal H. Shah & Co. (Regd.)

CHARTERED ACCOUNTANTS

THE BOMBAY ST. XAVIER'S
ST. XAVIER'S
INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE

	Total Rupees B/fd	
		17,42,30,629.71
To Website Domain Expenses		93,675.84
To Excess fees refunded		1,356.00
To Students Group Insurance		1,31,148.00
To <u>Paid to University</u>		
E - Charges	36,430.00	
Enrollment & Eligibility Fees	3,11,870.00	
E-Suvidha	1,82,150.00	
Gymkhana fees	2,18,580.00	
Inter University Sports & Cultural Activities	1,09,290.00	
University Exam / Convocation Fees	2,80,810.00	
University Registration fees	1,06,575.00	
Verification fees	230.00	
Disaster Relief Fund Expense	36,430.00	12,82,365.00
To Amount transferred to UGC Grants Fund - UGC Additional Assistance Scheme		80,909.00
To <u>Depreciation on :</u>		
Furniture / Equipments	5,32,525.00	
Library Books	4,27,093.00	
Laboratory Equipment	1,34,380.00	
Audio Visuals	216.00	
Computer Electronics	4,70,467.00	
Computer Software	95,738.00	
<u>UGC Plan Assets:</u>		
Furniture, Fixtures & Equipments	14,43,520.00	
Library Books	3,59,318.00	
Laboratory Equipment	2,11,007.00	
Computer Electronics	13,40,658.00	
Computer Software	7,59,253.00	
Laboratory Electrical Fittings	38,387.00	58,12,562.00
	<u>TOTAL RUPEES</u>	<u>18,16,32,645.55</u>

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO.

Chartered Accountants

F.R.N. 101828W



PARTNER

KETAN S. PATEL

CHARTERED ACCOUNTANT.

MEMBERSHIP NO. 42853

MUMBAI

Comp : AAK 26 JUL 2016



"Damodar Mansion", 1st Floor,
15, A. K. Naik Marg, Fort,
Mumbai - 400 001.

COLLEGE SOCIETY, MUMBAI

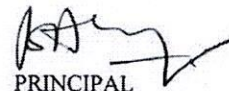
SENIOR COLLEGE

FOR THE YEAR ENDED 31ST MARCH, 2016 (Contd...2)

INCOME

	Total Rupees B/fd	
By Sundry Balances written back		17,21,64,191.50
		7,672.00
By Depreciation on UGC Capital Assets transferred from UGC Capital Fund :		
Furniture & Equipments	14,43,520.00	
Computer Electronics	13,40,658.00	
Library Books	3,59,318.00	
Computer Software	7,59,253.00	
Laboratory Equipment	2,11,007.00	
Laboratory Electrical Fittings	38,387.00	41,52,143.00
By Deficit Carried over to Balance Sheet		53,08,639.05

TOTAL RUPEES 18,16,32,645.55


PRINCIPAL

PRINCIPAL
St. Xavier's College
Mumbai-400 001.

THE BOMBAY ST. XAVIER'S
ST. XAVIER'S

STATEMENT OF RECEIPTS AND PAYMENTS ACCOUNT

RECEIPTS

To	<u>Balance as on 01.04.2015:</u>		
	In Savings Account with:		
	Bank of Maharashtra		
	Account No. 18451		
	(Salary Account)	4,77,394.00	
	Corporation Bank		
	Account No. 8678	21,13,181.17	
	(Salary Account)		
	Account No. 1555	(1,12,159.71)	
	(Non- Salary Account)		
	Account No. 1474	1,88,551.67	
	(Miscellaneous Account)		
	Account No. 887	77,61,615.55	
	(U.G.C Account)		
	Axis Bank		
	Account No. 3322	1,79,960.91	
	(Non- Salary Account)		
	Account No. 023047 (Refund A/c.)	43,401.00	
	(Non- Salary Account)		
	Account No. 3315	18,99,874.00	
	(Miscellaneous Account)		
	Reserve Bank of India		
	(Government Scholarship)	1,370.00	
	Bank of Baroda		
	(Account No. 27081)	7,116.00	
	(UGC Account)		
	Central Bank of India		
	Account No. 6969	13,94,613.00	
	In Fixed Deposit with:		
	Corporation Bank (Reserve Fund)	1,00,000.00	
	Cash on hand	1,07,019.60	1,41,61,937.19
To	<u>Grants :</u>		
	Salary		15,37,83,318.50
			<hr/>
	Total Rupees C/fd		16,79,45,255.69



"Damodar Mansion", 1st Floor,
15, A. K. Naik Marg, Fort,
Mumbai - 400 001.

COLLEGE SOCIETY, MUMBAI
SENIOR COLLEGE
FOR THE YEAR ENDED 31ST MARCH, 2016

PAYMENTS

By <u>Salaries and Allowances :</u>		
Teaching	11,67,20,191.00	
Non Teaching	3,43,38,404.00	
6th Pay Arrears - Teaching	19,17,217.00	15,29,75,812.00
By <u>Salary to unaided staff</u>		49,63,110.00
By Advertisement Expenses		3,73,613.00
By Bank Charges		1,237.70
By Binding Charges		34,900.00
By Building Rent		93,940.00
By College Insurance		87,922.00
By Conference & Seminars		19,818.00
By Departmental Lab Expenses		15,17,140.00
By Electrical Accessories		3,61,682.00
By Electricity Charges		29,48,828.00
By Extra Curricular Activities		3,53,999.00
By Gas Charges		89,117.00
By Gymkhana Expenses		2,31,426.00
By Legal & Professional Fees		1,01,862.00
By <u>Repairs & Maintenance :</u>		
Building	8,51,104.00	
Furniture & Equipment	13,27,105.83	21,78,209.83
By Affiliation and Membership		8,000.00
By Audit Fees		51,525.00
By Miscellaneous Expenses		3,25,812.58
By Municipal Taxes		3,60,000.00
By Notional Rent on Principal's Quarters		1,95,290.00
By Printing, Stationery & Postage		11,14,270.00
By Students Group Insurance Exp.		1,31,148.00
By Telephone Expenses		98,467.00
By Up gradation of Computer software		7,40,177.00
By Excess fees refunded		1,356.00
		<hr/>
Total Rupees C/fd		16,93,58,662.11

THE BOMBAY ST. XAVIER'S

ST. XAVIER'S

STATEMENT OF RECEIPTS AND PAYMENTS ACCOUNT

RECEIPTS

	Total Rupees B/fd	16,79,45,255.69
To <u>Fees (Net of refunds) :</u>		
Admission Processing	5,70,200.00 ✓	
Alumini Association Fees	70,875.00 ✓	
Computer / Internet Fees	61,000.00 ✓	
Computer Programming Fees	1,34,925.00 ✓	
Cumulative Marksheet & Passing Certificate	84,750.00 ✓	
Development Fees	13,80,500.00 ✓	
Disaster Relief Fund	36,390.00 ✓	
Document Verification Fees	12,240.00 ✓	
E - Charges	62,990.00 ✓	
E - Suvidha	1,81,450.00 ✓	
Enrollment & Eligibility Fees	2,18,680.00 ✓	
Examination Fees and Marksheet	45,40,234.00 ✓	
Extra Curricular Activities	7,32,096.00 ✓	
Gymkhana	11,88,040.00 ✓	
Handbook and Magazine Fees	2,73,640.00 ✓	
Id & Library Cards	1,42,600.00 ✓	
Inter University Sports & Cultural Activities	1,06,620.00 ✓	
Laboratory	17,12,700.00 ✓	
Library	7,71,925.00 ✓	
Migration fees	2,59,820.00 ✓	
Project Fees	92,200.00 ✓	
Student Group Insurance	1,41,844.00 ✓	
Student Welfare Fund	1,42,550.00 ✓	
Tuition Fees	22,83,528.00	
University Exam / Convocation Fees	2,17,560.00 ✓	
University Registration fees	1,00,450.00 ✓	
Utility Fees	6,90,250.00 ✓	
Vice-Chancellors Fees	57,000.00 ✓	
	1,62,67,057.00	
Less: Fee receivable during the year	48,643.00	
	1,62,18,414.00	
Add : Fees received of Previous year	2,15,690.00	1,64,34,104.00
To Adm. Procession Charges on Adm. Cancelled		2,01,215.00
To ATKT Fees		9,19,010.00
To Online Application Form		32,725.00
		18,55,32,309.69

Total Rupees C/fd



FY 2015-16
5.2.30
"Damodar Mansion", 1st Floor,
15, A. K. Naik Marg, Fort,
Mumbai - 400 001.

COLLEGE SOCIETY, MUMBAI

SENIOR COLLEGE

FOR THE YEAR ENDED 31ST MARCH, 2016(Contd..2)

PAYMENTS

	Total Rupees B/fd	
		16,93,58,662.11
By College Exam remuneration		22,96,528.00
By College Examination Expenses		5,79,403.00
By Conveyance		1,95,870.00
By Document Verification fees		50,400.00
By Fee Concession		2,400.00
By Honorarium paid		1,11,000.00
By Internet Expenses		5,91,959.00
By Reading Room Journals		2,94,483.60
By Remuneration to Lecturers		5,14,409.00
By Students Council		39,030.00
By Uniforms and Washing Allowances		2,54,929.00
By Water Taxes		74,060.00
→ By Website Domain Expenses		93,675.84 ✓
By <u>Paid to University :</u>		
E - Charges	36,430.00	
Enrollment & Eligibility Fees	3,11,870.00	
E-Suvidha	1,82,150.00	
Gymkhana fees	2,18,580.00	
Inter University Sports & Cultural Activities	1,09,290.00	
University Exam / Convocation Fees	2,80,810.00	
University Registration fees	1,06,575.00	
Disaster relief Fund exp.	36,430.00	
Verification fees	230.00	
		12,82,365.00
By <u>Liability for Scholarship & Fellowship paid:</u>		
Government Scholarships	5,93,933.00	
Open Merit Scholarship	30,350.00	
Other Scholarships	48,070.00	
		6,72,353.00
By Liability for Freeship Paid		4,95,515.00

CERTIFIED TO BE TRUE COPY.

Total Rupees C/fd

17,69,07,042.55



THE BOMBAY ST. XAVIER'S
ST. XAVIER'S

STATEMENT OF RECEIPTS AND PAYMENTS ACCOUNT

RECEIPTS

	Total Rupees B/fd	18,55,32,309.69
To	Transfer Certificate fees	56,360.00
To	Revaluation Fees	38,450.00
To	Fines and Breakages	1,24,585.00
To	Interest on Bank Account	7,41,471.00
To	Sundry balances written off	7,672.00
To	<u>Scholarship & Fellowship :</u>	
	Government Scholarships	3,92,714.00
	Open Merit Scholarship	36,760.00
	Other Scholarships	1,77,910.00
		<u>6,07,384.00</u>
To	Freeship Received	5,71,171.00
To	<u>Deduction from Salaries:</u>	
	Profession Tax	4,78,100.00
	Income Tax	1,84,24,602.00
	Insurance Premium	18,64,396.40
		<u>2,07,67,098.40</u>
To	<u>U.G.C. GRANT (XIth Plan) :</u>	
	International Travel Grant - Dr. Vikram	1,19,501.00
	Major Research Project : Dr. Aditi Sawant	7,30,000.00
		<u>8,49,501.00</u>
To	<u>University Research Project :</u>	
	Dr. (Ms.) Priya Sunderrajan	6,000.00
	Dr. (Ms.) Shyamala Bodhane	7,600.00
	Ms. Seema Das	2,957.00
	Ms. Radhika Tendulkar	20,800.00
	Ms. Sangeeta Shetty	22,400.00
	Mr. Bobby Mathew	20,000.00
		<u>79,757.00</u>

Total Rupees C/fd

20,93,75,759.09



"Damodar Mansion", 1st Floor,
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COLLEGE SOCIETY, MUMBAI

SENIOR COLLEGE

FOR THE YEAR ENDED 31ST MARCH, 2016(Contd..3)

PAYMENTS

		Total Rupees B/fd	17,69,07,042.55
By	<u>Deduction from Salaries paid:</u>		
	Profession Tax	4,77,875.00	
	Income Tax	1,84,24,602.00	
	Insurance Premium	<u>18,64,396.40</u>	2,07,66,873.40
By	<u>Capital Expenditure :</u>		
	Laboratory Equipment	10,125.00	
	Library Books	5,73,382.00	
	Computer Electronics	7,07,175.00	
	Furniture, Fixtures and Equipments	<u>6,08,872.00</u>	18,99,554.00
By	U.G.C. Grant (Xth Plan)		
	Visually Challenged Fellowship		36,000.00
By	<u>U.G.C XIth Plan :</u>		
a)	<u>College Autonomy Grant</u>		
	Furniture / Equipment	6,43,475.00	
	Library Books	50,216.00	
	Computer	51,000.00	
	Recurring Expenses (net)	<u>12,55,469.00</u>	20,00,160.00
b)	<u>MST For Laboratory</u>		
	Recurring Expenses	<u>40,961.00</u>	20,41,121.00
By	UGC Additional Assistance Scheme		
	Grant refunded		80,909.00
By	<u>U.G.C. GRANT (XIIth Plan)</u>		
a)	Human Rights Education Scheme :		
	Recurring Expenses	2,11,165.00	
b)	Internal Quality Assurance Cells (IQAC):		
	Honorarium & Recurring Expenses	48,530.00	
		<hr/>	<hr/>
Total Rupees C/fd		2,59,695.00	20,17,31,499.95

THE BOMBAY ST. XAVIER'S

ST. XAVIER'S

STATEMENT OF RECEIPTS AND PAYMENTS ACCOUNT

RECEIPTS

	Total Rupees B/fd	20,93,75,759.09
To	Caution money	1,87,365.00
To	Library & Laboratory Deposit	5,24,065.00
To	<u>Advance from:</u>	
	Society Account	2,29,64,345.00
	BSc IT	1,30,000.00
	BMS	3,995.00
	SDTT	1,00,000.00
		<hr/>
		2,31,98,340.00
To	Sundry credit balance	10,800.00

Total Rupees C/fd

23,32,96,329.09



COLLEGE SOCIETY, MUMBAI

SENIOR COLLEGE

FOR THE YEAR ENDED 31ST MARCH, 2016 (Contd..4)

PAYMENTS

	Total Rupees B/fd	2,59,695.00	20,17,31,499.95
c) Merged Scheme :			
Library Books	49,581.00		
Salary & Recurring expenses	<u>3,69,575.00</u>	4,19,156.00	
d) Development Grant :			
Library Books	4,816.00		
Furniture / Equipment	96,162.00		
Recurring Expenses	<u>3,14,250.00</u>	4,15,228.00	
e) Travel Grant - Dr. Vikram :			
Travel expenses		1,19,501.00	
f) Major Research Project : Dr. Aditi Sawant			
Computer Electronics	15,225.00		
Recurring Expenses	<u>1,46,684.00</u>	1,61,909.00	
g) Minor Research Project - Karuna Gokran			
Furniture / Equipment	16,594.00		
Recurring Expenses	<u>77,788.00</u>	94,382.00	
h) Major Research Project - Ms. Chavan S.M.			
Recurring Expenses		1,39,305.00	
i) Major Research Project - Ms. Dsouza			
Recurring Expenses		1,09,012.95	
j) Depart mental Expenses under UGC.XII Plan Grant-			
Geology :			
Furniture / Lab Equipments	45,810.00		
Library Books	11,775.00		
Recurring Expenses	<u>931.00</u>	58,516.00	
Botany :			
Library Books	1,21,397.00		
Recurring Expenses	<u>4,140.00</u>	1,25,537.00	
		<u>19,02,241.95</u>	<u>20,17,31,499.95</u>

Chhotalal H. Shah & Co. (Regd.)
CHARTERED ACCOUNTANTS

THE BOMBAY ST. XAVIER'S

ST. XAVIER'S

STATEMENT OF RECEIPTS AND PAYMENTS ACCOUNT

RECEIPTS

Total Rupees B/fd

23,32,96,329.09

Total Rupees c/fd

23,32,96,329.09



"Damodar Mansion", 1st Floor,
15, A. K. Naik Marg, Fort,
Mumbai - 400 001.

COLLEGE SOCIETY, MUMBAI

SENIOR COLLEGE

FOR THE YEAR ENDED 31ST MARCH, 2016 (Contd..5)

PAYMENTS

	Total Rupees B/fd	19,02,241.95	20,17,31,499.95
<u>Life Science :</u>			
Library Books		42,374.00	
<u>Microbiology :</u>			
Library Books		22,420.00	
k) <u>U.G.C. College Of Excellence (C.E.) :</u>			
Furniture & Equipment (lab)	7,52,191.00		
Recurring Expenses	<u>13,75,272.00</u>	21,27,463.00	
l) <u>B.Voc Degree Course Grant :</u>			
Computer Software	2,81,674.00		
Computers Electronics	15,37,751.00		
Furniture / Equipment	5,500.00		
Library Books	36,710.00		
Recurring Expenses	<u>23,77,110.00</u>	<u>42,38,745.00</u>	83,33,243.95
By <u>Refund of Deposits :</u>			
Caution money		35,850.00	
Library and Laboratory Deposit		<u>1,29,450.00</u>	1,65,300.00
By <u>University Research Project :</u>			
Ms. Radhika Tendulkar		26,032.00	
Ms. Sangeeta Shetty		28,814.00	
Mr. Bobby Mathew		<u>25,000.00</u>	79,846.00
By <u>Advance given :</u>			
Biotechnology		2,69,352.00	
BMM		1,14,917.00	
BMS		<u>1,27,493.00</u>	5,11,762.00
By Fees Refunded to Students			6,175.00
By Retention Money refunded to Contractors			71,000.00
			<hr/>
	Total Rupees c/fd		21,08,98,826.90

THE BOMBAY ST. XAVIER'S
ST. XAVIER'S

STATEMENT OF RECEIPTS AND PAYMENTS ACCOUNT

RECEIPTS

Total Rupees B/fd 23,32,96,329.09

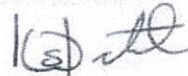
TOTAL RUPEES 23,32,96,329.09

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO.

Chartered Accountants

F.R.N. 101828W



PARTNER

KETAN S. PATEL

CHARTERED ACCOUNTANT.

MEMBERSHIP NO. 42853

MUMBAI **26 JUL 2016**
Comp : AAK



"Damodar Mansion", 1st Floor,
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COLLEGE SOCIETY, MUMBAI

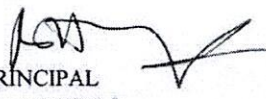
SENIOR COLLEGE

FOR THE YEAR ENDED 31ST MARCH, 2016 (Contd..6)

PAYMENTS

	Total Rupees B/fd	21,08,98,826.90
By <u>Balance as on 31.03.2016 :</u>		
In Savings Account with:		
Bank of Maharashtra		
Account No. 18451		
(Salary Account)	6,00,571.00	
Corporation Bank		
Account No. 8678	1,72,96,161.67	
(Salary Account)		
Account No. 1555	10,85,013.04	
(Non- Salary Account)		
Account No. 1474	61,299.67	
(Miscellaneous Account)		
Account No. 887	3,79,709.60	
(U.G.C Account)		
Axis Bank		
Account No. 3322	37,134.81	
(Non- Salary Account)		
Account No. 023047 (Refund A/c.)	45,168.00	
(Non- Salary Account)		
Account No. 3315	19,77,231.00	
(Miscellaneous Account)		
Reserve Bank of India (Refer Note '3' of Sch. C)		
(Government Scholarship)	1,370.00	
Bank of Baroda (Refer Note '3' of Sch. C)		
(Account No. 27081)	7,116.00	
Central Bank of India		
Account No. 6969	5,82,928.80	
In Fixed Deposit with:		
Corporation Bank (Reserve Fund)	1,00,000.00	
Cash on hand	<u>2,23,798.60</u>	<u>2,23,97,502.19</u>
		<u><u>23,32,96,329.09</u></u>
TOTAL RUPEES		

The above statement is true and correct to the best of my knowledge and belief.


PRINCIPAL
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St. Xavier's College
Mumbai-400 001.

THE BOMBAY ST. XAVIER'S COLLEGE SOCIETY, MUMBAI

ST. XAVIER'S SENIOR COLLEGE

SCHEDULE ' C '

Notes on Accounts forming part of the accounts for the year ended 31.03.2016

ACCOUNTING POLICIES AND NOTES ON ACCOUNTS :

1 SIGNIFICANT ACCOUNTING POLICIES :

a Method of Accounting :

Accounts are maintained on cash basis i.e. income and expenditure are recognized and accounted when they are actually received or paid and not when they are earned or incurred except for fees which are accounted on mercantile basis.

b Fixed Assets & Depreciation :

i) Fixed Assets are carried at cost of acquisition less depreciation

ii) Depreciation on Fixed Assets has been provided on Written Down Value (W.D.V.) Method at the following rates:

a) Fixtures / Equipments	10%
b) Library Books	15%
c) Laboratory Equipment	15%
d) Audio Visual Equipment	10%
e) U.G.C. IX Plan Equipment	10%
f) Computer Electronics	40%
g) Computer Software	40%
h) Laboratory Electrical Fittings	10%

c Capital Assets purchased from grants received from UGC are transferred from respective fund to Capital Assets Fund and amount representing the depreciation charged on such assets is transferred from Capital Assets Fund to Income and Expenditure account.

2 During the year, the College has written off an amount of Rs. 1,82,717.61 (net) being amount due from UGC not recoverable, as College share of expenses.

3 The Balances in the following bank accounts are being carried forward as per last year:

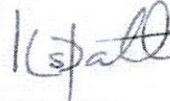
a Bank of Baroda Rs.7,116/- due to non compliance of KYC requirements

b Reserve Bank of India (Government scholarship account) Rs.1,370/- due to non availability of bank statement
Necessary entries will be passed on receipt of the statements from the bank.

For CHHOTALAL H.SHAH & CO.

Chartered Accountants

F.R.N. 101828W



PARTNER

KETAN S. PATEL

CHARTERED ACCOUNTANT.

MEMBERSHIP NO. 42853

Mumbai :
Date: 26 JUL 2016


PRINCIPAL

PRINCIPAL
St. Xavier's College
Mumbai-400 001.



AUDIT REPORT

1 Report on the financial statements

We have audited the accompanying financial statements of BMM Account - a unit of The Bombay St Xaviers College Society Mumbai, which comprises the Balance Sheet as at 31st March, 2016, Income and Expenditure Account and Statement of Receipts and Payments for the year then ended and a summary of significant accounting policies and other explanatory information.

2 Management's responsibility for the financial statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the unit in accordance with the accounting principles generally accepted in India. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Maharashtra Public Trusts Act, 1950 (the Act) for safeguarding the assets of the unit and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial control, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3 Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the unit's preparation of the financial statements, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the unit has in place an adequate internal financial control system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Chhotalal H. Shah & Co. (Regd)

CHARTERED ACCOUNTANTS

Bimal R. Desai, B.Sc., F.C.A.
Ketan S. Patel, B.Com., F.C.A.

Tel.: 2201 1787 / 2201 9193
"Damodar Mansion", 1st Floor,
15, A. K. Naik Marg, Fort,
Mumbai - 400 001.

4 Opinion

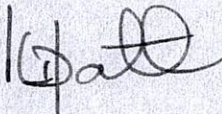
In our opinion and to the best of our information and according to the explanations given to us, the financial statements read together with the notes thereon give a true and fair view in conformity with the accounting principles generally accepted in India:

- i) in the case of the Balance Sheet, of the state of affairs of the unit as at March 31, 2016;
- ii) in the case of the Income and Expenditure Account, of the surplus of the unit for the year ended on that date.
- iii) in the case of the Statement of Receipts and Payments, of the receipts and payments of the unit for the year ended on that date.

5 We report that:

- i) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii) in our opinion proper books of account as required by law have been kept by the unit so far as appears from our examination of those books;
- iii) the Balance Sheet, Income and Expenditure account and the Statement of Receipts and Payments dealt with by this Report are in agreement with the books of accounts of the unit.

For Chhotalal H. Shah & Co.
Chartered Accountants
(F.R.N.101828W)


Partner

Mumbai : **22 SEP 2016**
KETAN S. PATEL
CHARTERED ACCOUNTANT.
MEMBERSHIP NO. 42853



THE BOMBAY ST XAVIER'S

B.M.M.

BALANCE SHEET AS AT

FUNDS & LIABILITIESB.M.M. HONOURS PROGRAMME :

As per last Balance Sheet 35,714.00

LIBRARY DEPOSIT :

As per last Balance Sheet	1,05,750.00	
Add : Received during the year	18,425.00	
	<u>1,24,175.00</u>	
Less : Refunded during the year	2,100.00	1,22,075.00

CAUTION MONEY :

As per last Balance Sheet	68,100.00	
Add : Received during the year	11,055.00	
	<u>79,155.00</u>	
Less : Refunded during the year	1,260.00	77,895.00

COMPUTER LAB DEPOSIT :

As per last Balance Sheet	1,56,900.00	
Add : Received during the year	29,480.00	
	<u>1,86,380.00</u>	
Less : Refunded during the year	3,360.00	1,83,020.00

ADVANCE FROM SOCIETY ACCOUNT :

As per last Balance Sheet	17,72,733.00	
Less : Refund during the year	3,000.00	17,69,733.00

FEES REFUNDABLE :

As per last Balance Sheet 19,420.00

INCOME & EXPENDITURE ACCOUNT :

As per last Balance Sheet	9,55,578.79	
Add : Surplus as per annexed Income & Expenditure Account	7,11,184.00	16,66,762.79

Accounting Policies and Notes on Accounts
(As per Schedule 'A' attached)TOTAL RUPEES 38,74,619.79

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO.

Chartered Accountants

F.R.N. 101828W

PARTNER

KETAN S. PATEL

CHARTERED ACCOUNTANT.

MEMBERSHIP NO. 42853



MUMBAI.

Date: 22 SEP 2016

Com : AAK



COLLEGE SOCIETY, MUMBAI.

ACCOUNT

31ST MARCH, 2016.

PROPERTY & ASSETS

LIBRARY BOOKS :

As per last Balance Sheet	1,31,498.00	
Add : Additions during the year	<u>50,471.00</u>	
	1,81,969.00	
Less : Depreciation for the year	<u>27,295.00</u>	1,54,674.00

FURNITURE & EQUIPMENT :

As per last Balance Sheet	6,30,347.00	
Less : Depreciation for the year	<u>63,035.00</u>	5,67,312.00

COMPUTER EQUIPMENT :

As per last Balance Sheet	1,10,690.00	
Add : Additions during the year	<u>49,700.00</u>	
	1,60,390.00	
Less : Depreciation for the year	<u>64,156.00</u>	96,234.00

FEES RECEIVABLE

From Government (freeships)		
As per last Balance Sheet	1,57,600.00	
Less: Received during the Year	<u>98,590.00</u>	59,010.00

From Students:

As per last Balance Sheet	41,370.00	
Add : Receivable for the year	<u>85,830.00</u>	
	1,27,200.00	
Less: Received during the Year	<u>79,840.00</u>	47,360.00

CASH AND BANK BALANCES :

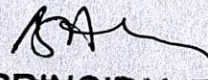
In Savings Account with :		
Axis Bank		
(Account No. 19123)	1,94,509.25	
Corporation Bank		
(Account No. 14695)	26,91,123.54	
Cash on hand	<u>64,397.00</u>	29,50,029.79

TOTAL RUPEES 38,74,619.79

The above Balance Sheet and the sub-joined Income & Expenditure Account are true and correct to the best of our knowledge and belief.

CERTIFIED TO BE TRUE COPY.




PRINCIPAL
St. Xavier's College
Mumbai - 400 001.

Chhotalal H. Shah & Co. (Regd.)

CHARTERED ACCOUNTANTS

THE BOMBAY ST XAVIER'S

B.M.M.

INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE

To Audit Fees		30,855.00	
To Bank Charges		384.00	
To BMM Fest Expenses		1,08,102.00	
To College CET Expenses		1,20,460.00	
To College Exam Remuneration		1,29,033.00	
To Conveyance		2,120.00	
To Document Verification Expenses		12,780.00	
To Electricity Charges		5,28,798.00	
To Honorarium to Co-coordinator		72,000.00	
To Industrial Visit		63,306.00	
To Interest on TDS late payment		235.00	
To Internet charges		8,907.00	
To Journals & Periodicals		5,800.00	
To Miscellaneous Expenses		10,447.00	
To Other items		2,554.00	
To Postage and courier		3,119.00	
To Printing & Stationery		93,584.00	
To Remuneration to Lecturers		4,51,277.00	
To Repairs and maintenance of Furniture		16,217.00	
To Salaries		31,88,463.00	
To Telephone Expenses		408.00	
To XIC-GIZ Expenses		49,318.00	
To BMM Collabration Expenses		2,78,970.00	
To College Exam Expenses		23,811.00	
To Online Application Processing charges		86,629.56	
To <u>Paid to University:</u>			
Disaster Relief Fund	1,880.00		
E - Suvidha	9,400.00		
E charges	1,880.00		
Enrolment / Eligibility Fees	40,640.00		
Gymkhana	11,280.00		
Membership & Affiliation Fees	10,000.00		
Students Group Insurance expenses	6,768.00		
University Sports and Cultural Activities	5,640.00		
			87,488.00
To <u>Depreciation on :</u>			
Library Books	27,295.00		
Computer Equipment	64,156.00		
Furniture and Equipments	63,035.00		
			1,54,486.00

CERTIFIED TO BE TRUE COPY

Total Rupees C/fd.

55,29,551.56



Damodar Mansion, 1st Floor,

15, A. K. Naik Marg, Fort,

Mumbai - 400 001.

COLLEGE SOCIETY, MUMBAI.

ACCOUNT

FOR THE YEAR ENDED 31ST MARCH, 2016.

INCOME

By <u>BMM Fees :</u>		
Admission Processing	47,420.00	
Alumni Association Fee	5,515.00	
Computer Laboratory Fees	88,160.00	
Computer Practical's	2,21,760.00	
Convocation Fees	16,650.00	
Cum.Marksheet and Passing certificate Fees	6,600.00	
Development Fund	1,14,030.00	
Disaster Relief Fund	1,850.00	
E - Suvidha	9,825.00	
E charges	3,560.00	
Enrolment / Eligibility Fees	16,000.00	
Examination & Mark sheet Fees	3,33,070.00	
Group insurance fees	7,975.00	
Gymkhana	86,540.00	
ID and Library cards	11,920.00	
Industrial Visits	1,14,030.00	
Library	70,085.00	
Magazine & Handbook fees	22,565.00	
Migration Fees	27,880.00	
Other fees	80,782.00	
Project fees	3,73,875.00	
Student Welfare Fund	9,825.00	
Tuition	23,80,600.00	
University Sports and Cultural Activities	5,340.00	
Utility Fees	57,015.00	
Vice - Chancellors Fund	3,700.00	41,16,572.00
By Unclaimed Cheques Written back		20,961.00
By BMM Collabration Income		2,03,519.00
By BMM Festival		3,50,250.00
By Interest on Bank Account		1,38,994.00
By Sale of Admission Forms		16,950.00
By Other Sources		38,820.00
By Online Application Form Fees		12,44,599.56
By Revaluation Fees		2,850.00
By ATKT Exam Fees		42,220.00
By XIC-GIZ Income		65,000.00

Total Rupees C/fd. 62,40,735.56

Chhotalal H. Shah & Co. (Regd.)

CHARTERED ACCOUNTANTS

THE BOMBAY ST XAVIER'S

B.M.M.

INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE

	Total Rupees B/d.	55,29,551.56
To Excess of Income over Expenditure transferred to Balance Sheet		7,11,184.00

Accounting Policies and Notes on Accounts
(As per Schedule 'A' attached)

TOTAL RUPEES	<u>62,40,735.56</u>
--------------	---------------------

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO.

Chartered Accountants

F.R.N.No. 101828W



A handwritten signature in black ink, appearing to read "K. Patel".

PARTNER

KETAN S. PATEL

CHARTERED ACCOUNTANT,

MEMBERSHIP NO. 42853

MUMBAI

Date : 22 SEP 2016

Com : AAK



Damodar Mansion, 1st Floor,
15, A. K. Naik Marg, Fort,
Mumbai - 400 001.

COLLEGE SOCIETY, MUMBAI.

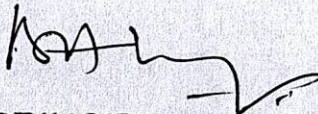
ACCOUNT

FOR THE YEAR ENDED 31ST MARCH, 2016. (contd...2)

INCOME

Total Rupees B/fd. 62,40,735.56

TOTAL RUPEES 62,40,735.56


PRINCIPAL
St. Xavier's College
Mumbai-400 001.

STATEMENT OF RECEIPTS AND PAYMENTS

RECEIPTS

To <u>Balance as on 01.04.2015 :</u>		
In Savings Account with :		
Axis Bank		
(Account No. 19123)	12,39,463.25	
Corporation Bank		
(Account No. 14695)	6,34,400.54	
Cash on hand	69,530.00	19,43,393.79
	<hr/>	
To <u>BMM Fees :</u>		
Admission Processing	47,420.00	
Alumni Association Fee	5,515.00	
Computer Laboratory Fees	88,160.00	
Computer Practical's	2,21,760.00	
Convocation Fees	16,650.00	
Cum.Marksheet and Passing certificate Fees	6,600.00	
Development Fund	1,14,030.00	
Disaster Relief Fund	1,850.00	
E - Suvidha	9,825.00	
E charges	3,560.00	
Enrolment / Eligibility Fees	16,000.00	
Examination & Mark sheet Fees	3,33,070.00	
Group insurance fees	7,975.00	
Gymkhana	86,540.00	
ID and Library cards	11,920.00	
Industrial Visits	1,14,030.00	
Library	70,085.00	
Magazine & Handbook fees	22,565.00	
Migration Fees	27,880.00	
Other fees	80,782.00	
Project fees	3,73,875.00	
Student Welfare Fund	9,825.00	
Tuition	23,80,600.00	
University Sports and Cultural Activities	5,340.00	
Utility Fees	57,015.00	
Vice - Chancellors Fund	3,700.00	
	<hr/>	
	41,16,572.00	
Less: Fee receivable during the year	85,830.00	
	<hr/>	
	40,30,742.00	
Add : Fees received of Previous year	1,78,430.00	42,09,172.00
	<hr/>	
		61,52,565.79
		<hr/>
	Total Rupees C/fd.	61,52,565.79



COLLEGE SOCIETY, MUMBAI.

ACCOUNT

FOR THE YEAR ENDED 31ST MARCH, 2016.

PAYMENTS

By Audit Fees		30,855.00
By Bank Charges		384.00
By BMM Fest Expenses		1,08,102.00
By College CET Expenses		1,20,460.00
By College Exam Expenses		23,811.00
By College Exam Remuneration		1,29,033.00
By Conveyance		2,120.00
By Document Verification Expenses		12,780.00
By Electricity Charges		5,28,798.00
By Honorarium to Co-coordinator		72,000.00
By Industrial Visit		63,306.00
By Interest on TDS late payment		235.00
By Internet charges		8,907.00
By Journals & Periodicals		5,800.00
By Miscellaneous Expenses		10,447.00
By other items		2,554.00
By Postage and courier		3,119.00
By Printing & Stationery		93,584.00
By Remuneration to Lecturers		4,51,277.00
By Repairs and maintenance of Furniture		16,217.00
By Salaries		31,88,463.00
By Telephone Expenses		408.00
By XIC-GIZ Expenses		49,318.00
By Online Application Processing charges		86,629.56
By <u>Paid to University:</u>		
Disaster Relief Fund	1,880.00	
E - Suvidha	9,400.00	
E charges	1,880.00	
Enrolment / Eligibility Fees	40,640.00	
Gymkhana	11,280.00	
Membership & Affiliation Fees	10,000.00	
Students Group Insurance expenses	6,768.00	
University Sports and Cultural Activities	5,640.00	87,488.00
By <u>Deposits Refund</u>		
Caution Money	1,260.00	
Computer Lab Deposit	3,360.00	
Library deposits	2,100.00	6,720.00
Total Rupees C/fd.		51,02,815.56

Chhotalal H. Shah & Co. (Regd.)

CHARTERED ACCOUNTANTS

THE BOMBAY ST XAVIER'S

B.M.M.

STATEMENT OF RECEIPTS AND PAYMENTS

RECEIPTS

	Total Rupees B/fd.	
To ATKT Exam Fees		61,52,565.79
To BMM Festival		42,220.00
To Unclaimed Cheques Written back		3,50,250.00
To Interest on Bank Account		20,961.00
To Online Application Form Fees		1,38,994.00
To Other Income		12,44,599.56
To Revaluation Fees		38,820.00
To Sale of Admission Forms (Net)		2,850.00
To XIC-GIZ Income		16,950.00
		65,000.00
To Advance Refunded by Senior college		1,14,917.00
To <u>Deposits received :</u>		
Caution Money	11,055.00	
Computer Lab Deposit	29,480.00	
Library Deposits	18,425.00	58,960.00

Accounting Policies and Notes on Accounts
(As per Schedule 'A' attached)

TOTAL RUPEES 82,47,087.35

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO.

Chartered Accountants

F.R.N. 101828W



Ketan S. Patel

PARTNER

KETAN S. PATEL

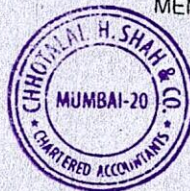
CHARTERED ACCOUNTANT,

MEMBERSHIP NO. 42853

MUMBAI,

Date : 22 SEP 2016

Comp : AAK



Damodar Mansion, 1st Floor,
15, A. K. Naik Marg, Fort,
Mumbai - 400 001.

COLLEGE SOCIETY, MUMBAI.

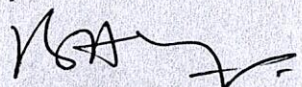
ACCOUNT

FOR THE YEAR ENDED 31ST MARCH, 2016.(Contd..2)

PAYMENTS

	Total Rupees B/fd.	51,02,815.56	
By Computer Electronics		49,700.00	
By Library Books		50,471.00	
By Tds Liability paid		630.00	
By BMM Collabration (Net)		75,451.00	
By <u>Advance Refunded</u>			
B.M.S. A/c	10,154.00		
B.S.C.I.T A/c	4,836.00		
Society A/c	<u>3,000.00</u>		17,990.00
By <u>Balance as on 31.03.2016 :</u>			
In Savings Account with :			
Axis Bank			
(Account No. 19123)	1,94,509.25		
Corporation Bank			
(Account No. 14695)	26,91,123.54		
Cash on hand	<u>64,397.00</u>		29,50,029.79
	TOTAL RUPEES	<u>82,47,087.35</u>	

The above Statement is true and correct to the best of my knowledge and belief.


PRINCIPAL
St. Xavier's College
Mumbai-400 001.

THE BOMBAY ST. XAVIER'S COLLEGE SOCIETY, MUMBAI

B.M.M. ACCOUNT

SCHEDULE 'A'

Notes on Accounts forming part of the accounts for the year ended 31.03.2016

A ACCOUNTING POLICIES AND NOTES ON ACCOUNTS :

SIGNIFICANT ACCOUNTING POLICIES :

1 Method of Accounting :

Accounts are maintained on cash basis i.e. income and expenditure are recognized and accounted when they are actually received or paid and not when they are earned or incurred.

2 Fixed Assets & Depreciation :

i) Fixed Assets are carried at cost of acquisition less depreciation

ii) Depreciation on Fixed Assets has been provided on Written Down Value (W.D.V.) Method at the following rates:

a) Library Books	15%
b) Furniture and Equipment	10%
c) Computer Equipment	40%

For CHHOTALAL H. SHAH & CO.

Chartered Accountants

F.R.N. 101828W



Ketam S. Patel

PARTNER

KETAM S. PATEL

CHARTERED ACCOUNTANT.

MEMBERSHIP NO. 42853

Mumbai:

Date: 22 SEP 2016



K. S. Patil

PRINCIPAL

St. Xavier's College

Mumbai-400 001.

AUDIT REPORT

1 Report on the financial statements

We have audited the accompanying financial statements of BMS Account - a unit of The Bombay St Xaviers College Society Mumbai, which comprises the Balance Sheet as at 31st March, 2016, Income and Expenditure Account and Statement of Receipts and Payments for the year then ended and a summary of significant accounting policies and other explanatory information.

2 Management's responsibility for the financial statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the unit in accordance with the accounting principles generally accepted in India. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Maharashtra Public Trusts Act, 1950 (the Act) for safeguarding the assets of the unit and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial control, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3 Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the unit's preparation of the financial statements, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the unit has in place an adequate internal financial control system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



4 Opinion

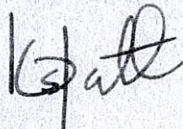
In our opinion and to the best of our information and according to the explanations given to us, the financial statements read together with the notes thereon give a true and fair view in conformity with the accounting principles generally accepted in India:

- i) in the case of the Balance Sheet, of the state of affairs of the unit as at March 31, 2016;
- ii) in the case of the Income and Expenditure Account, of the deficit of the unit for the year ended on that date.
- iii) in the case of the Statement of Receipts and Payments, of the receipts and payments of the unit for the year ended on that date.

5 We report that:

- i) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii) in our opinion proper books of account as required by law have been kept by the unit so far as appears from our examination of those books;
- iii) the Balance Sheet, Income and Expenditure account and the Statement of Receipts and Payments dealt with by this Report are in agreement with the books of accounts of the unit.

For Chhotalal H. Shah & Co.
Chartered Accountants
(F.R.N.101828W)


Partner

Mumbai **22 SEP 2016**
KETAN S. PATEL
CHARTERED ACCOUNTANT.
MEMBERSHIP NO. 42853



THE BOMBAY ST XAVIER'S

B.M.S.

BALANCE SHEET AS AT

FUNDS & LIABILITIES

EQUIPMENT FUND :

As per last Balance Sheet 2,00,000.00

B.M.S. HONOURS PROGRAMME :

As per last Balance Sheet 3,26,589.50

Add : Received during the year 21,200.00

3,47,789.50

Less : Spent during the year 6,000.00

3,41,789.50

LIBRARY DEPOSIT :

As per last Balance Sheet 4,83,550.00

Add : Received during the year 17,875.00

5,01,425.00

Less : Refunded during the year 1,955.00

4,99,470.00

CAUTION MONEY :

As per last Balance Sheet 2,92,380.00

Add : Received during the year 10,725.00

3,03,105.00

Less : Refunded during the year 645.00

3,02,460.00

COMPUTER LAB DEPOSIT :

As per last Balance Sheet 1,64,950.00

Add : Received during the year 29,600.00

1,94,550.00

Less : Refunded during the year 840.00

1,93,710.00

ADVANCE FROM :

Society Account :

As per last Balance Sheet 30,20,084.00

Add : Received during the year 5,00,000.00

35,20,084.00

FEES REUNDABLE :

As per last balance sheet 76,615.00

Total Rupees c/fd

51,34,128.50



Damodar Mansion, 1st Floor,
15. A. K. Naik Marg, Fort,
Mumbai - 400 001.

COLLEGE SOCIETY, MUMBAI.

ACCOUNT

31ST MARCH, 2016.

PROPERTY & ASSETS

LIBRARY BOOKS :

As per last Balance Sheet	2,22,195.00	
Add : Additions during the year	49,390.00	
	<u>2,71,585.00</u>	
Less : Depreciation for the year	40,738.00	2,30,847.00

FURNITURE & EQUIPMENT :

As per last Balance Sheet	13,27,706.00	
Less : Depreciation for the year	<u>1,32,771.00</u>	11,94,935.00

COMPUTERS :

As per last Balance Sheet	32,123.00	
✓ Add : Additions during the year	89,600.00	
	<u>1,21,723.00</u>	
Less : Depreciation for the year	48,689.00	73,034.00

FEES RECEIVABLE

Fees receivable from Govt. Against Freeship :

As per last Balance Sheet	94,515.00	
Less : Received during the year	<u>90,829.00</u>	3,686.00

Fees receivable from Students

As per last Balance Sheet	86,485.00	
Add : Receivable during the year	990.00	
	<u>87,475.00</u>	
Less : Received during the year	<u>50,730.00</u>	36,745.00

CASH AND BANK BALANCES :

In Savings Account with :

Corporation Bank		
(Account No. 11075)	17,78,565.26	
Axis Bank		
(Account No. 465010100003339)	2,28,725.05	
Cash on hand	<u>71,197.00</u>	20,78,487.31

CERTIFIED TO BE TRUE COPY.



Total Rupees c/fd 36,17,734.31

Damodar Mansion, 1st Floor,
15, A. K. Naik Marg, Fort,
Mumbai - 400 001.

COLLEGE SOCIETY, MUMBAI.

ACCOUNT

31ST MARCH, 2016. (Contd...2)

PROPERTY & ASSETS

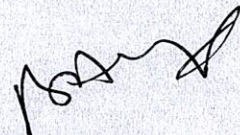
Total Rupees b/fd 36,17,734.31

INCOME & EXPENDITURE ACCOUNT :

As per last Balance Sheet	14,14,685.19	
Add: Deficit as per annexed Income & Expenditure Account	<u>1,01,709.00</u>	15,16,394.19

TOTAL RUPEES 51,34,128.50

The above Balance Sheet and the sub-joined Income & Expenditure Account are true and correct to the best of our knowledge and belief.


PRINCIPAL
St. Xavier's College
Mumbai-400 001.

THE BOMBAY ST XAVIER'S

B.M.S.

BALANCE SHEET AS AT

FUNDS & LIABILITIES

Total Rupees b/fd 51,34,128.50

Accounting Policies and Notes on Accounts
(As per Schedule 'A' attached)

TOTAL RUPEES 51,34,128.50

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO.

Chartered Accountants

F.R.N. 101828W



A handwritten signature in black ink, appearing to read "Ketan S. Patel".

PARTNER
KETAN S. PATEL
CHARTERED ACCOUNTANT.
MEMBERSHIP NO. 42853

MUMBAI,

Date : **22 SEP 2016**

Com : AAK



INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE

To Audit Fees		28,575.00
To College Entrance Test Expenses		1,26,440.00
To College Examinations		35,795.00
To Conveyance		3,220.00
To Electricity Charges		4,15,606.00
To Honorarium to Co-ordinator		72,000.00
To Industrial Visit expenses		33,422.00
To Journals & Periodicals		19,712.00
To Miscellaneous Expenses		2,140.00
To Postage & Courier		1,925.00
To Printing & Stationery		1,28,333.00
To Remuneration to Examiners		88,155.00
To Remuneration to Lecturer		3,41,781.00
To Salaries		36,95,942.00
To Telephone expenses		10,338.00
To Interest on TDS Late Payment		76.00
To Interest Charges		468.00
To Online Admission Processing Charges		92,259.00
To B.M.S. Festival		94,424.00
To <u>Paid to University:</u>		
Disaster Management Fees	1,770.00	
E charges	1,770.00	
E suvidha	8,850.00	
Enrollment and Eligibility Fees	20,800.00	
Gymkhana	10,620.00	
Membership & Affiliation Fees	10,000.00	
Sports and Cultural Activities Fees	5,340.00	
Student Group Insurance	6,372.00	65,522.00
To <u>Repair & Maintenance</u>		
Building	18,143.00	
Furniture Equipment	41,752.00	59,895.00

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Total Rupees c/fd

53,16,028.00

Damodar Mansion, 1st Floor,
15, A. K. Naik Marg, Fort,
Mumbai - 400 001.

COLLEGE SOCIETY, MUMBAI.

ACCOUNT

FOR THE YEAR ENDED 31ST MARCH, 2016

INCOME

By <u>BMS Fees :</u>		
Admission Processing	46,300.00	
Alumni Association Fees	5,380.00	
Computer Laboratory Fees	77,880.00	
Computer Practical Fees	85,800.00	
convocation Fees	16,120.00	
Cum.Marksheet & Passing certificate	6,390.00	
Development Fund	1,12,740.00	
Disaster Management Fees	1,800.00	
E charges	3,520.00	
E suvidha	9,570.00	
Enrollment and Eligibility Fees	15,100.00	
Examination Fees	3,19,010.00	
Extra Curricular Fees	20,130.00	
Group insurance fees	7,825.00	
Gymkhana	84,400.00	
Handbook Fees	14,120.00	
ID and Library cards	11,640.00	
Industrial Visits	1,12,740.00	
Library	68,490.00	
Magazine Fees	8,190.00	
Migration Fees	33,620.00	
Other Fees	39,240.00	
Project fees	3,23,320.00	
Sports and Cultural Activities Fees	5,310.00	
Student Welfare Fund	9,515.00	
Tuition Fees	22,64,800.00	
Utility Fees	56,370.00	
Vice - Chancellors Fund	3,600.00	
Document Verification Fees	240.00	37,63,160.00
By Interest on Bank account		1,34,378.00
By Sale of Admission Forms		15,000.00
By Online Application Form		13,38,625.00
		<hr/>
Total Rupees c/fd		52,51,163.00

COLLEGE SOCIETY, MUMBAI.

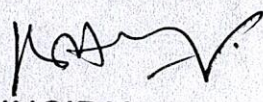
Damodar Mansion, 1st Floor,
15, A. K. Naik Marg, Fort,
Mumbai - 400 001.

ACCOUNT

FOR THE YEAR ENDED 31ST MARCH, 2016 (Contd...2)

INCOME

	Total Rupees b/fd	52,51,163.00
By Other Income		11,103.00
By B.M.S. Festival		1,10,000.00
By Unclaimed Cheques Written back		8,701.00
By Revaluation Fees		1,000.00
By ATKT Exam Fees		54,550.00
By Excess Of Expenditure over Income transferred to Balance Sheet		1,01,709.00
	TOTAL RUPEES	<u>55,38,226.00</u>


PRINCIPAL
PRINCIPAL
St. Xavier's College
Mumbai-400 001.

THE BOMBAY ST XAVIER'S

B.M.S.

INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE

	Total Rupees b/fd	53,16,028.00
To <u>Depreciation on :</u>		
Library Books	40,738.00	
Furniture and equipments	1,32,771.00	
Computer	<u>48,689.00</u>	2,22,198.00

Accounting Policies and Notes on Accounts
(As per Schedule 'A' attached)

TOTAL RUPEES 55,38,226.00

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO.

Chartered Accountants

F.R.N. 101828W



Ketan S. Patel

PARTNER

KETAN S. PATEL

CHARTERED ACCOUNTANT.

MEMBERSHIP NO. 42853

MUMBAI,

Date : **22 SEP 2016**

Com : AAK



STATEMENT OF RECEIPTS AND PAYMENTS

RECEIPTS

To	<u>Balance as on 01.04.2015 :</u>		
	In Savings Account with :		
	Corporation Bank		
	(Account No. 11075)	5,40,734.26	
	Axis Bank		
	(Account No. 465010100003339)	6,39,456.05	
	Cash on hand	97,157.00	12,77,347.31
To	<u>BMS Fees :</u>		
	Admission Processing	46,300.00	
	Alumni Association Fees	5,380.00	
	Computer Laboratory Fees	77,880.00	
	Computer Practical Fees	85,800.00	
	convocation Fees	16,120.00	
	Cum.Marksheet & Passing certificate	6,390.00	
	Development Fund	1,12,740.00	
	Disaster Management Fees	1,800.00	
	E charges	3,520.00	
	E suvidha	9,570.00	
	Enrollment and Eligibility Fees	15,100.00	
	Examination Fees	3,19,010.00	
	Extra curricular Fees BMS	20,130.00	
	Group insurance fees	7,825.00	
	Gymkhana	84,400.00	
	Handbook Fees	14,120.00	
	ID and Library cards	11,640.00	
	Industrial Visits	1,12,740.00	
	Library	68,490.00	
	Magazine Fees	8,190.00	
	Migration Fees	33,620.00	
	Other Fees	39,240.00	
	Project fees	3,23,320.00	
	Sports and Cultural Activities Fees	5,310.00	
	Student Welfare Fund	9,515.00	
	Tuition Fees	22,64,800.00	
	Utility Fees	56,370.00	
	Vice - Chancellors Fund	3,600.00	
	Document Verification Fees	240.00	
		37,63,160.00	
	Add : Fees received of Previous year	1,41,559.00	
		39,04,719.00	
	Less: Fee receivable during the year	990.00	39,03,729.00
	Total Rupees C/fd		51,81,076.31



Damodar Mansion, 1st Floor,
15, A. K. Naik Marg, Fort,
Mumbai - 400 001.

COLLEGE SOCIETY, MUMBAI.

ACCOUNT

FOR THE YEAR ENDED 31ST MARCH, 2016.

PAYMENTS

By Audit Fees		28,575.00
By College Entrance Test Expenses		1,26,440.00
By College Examinations		35,795.00
By Conveyance		3,220.00
By Electricity Charges		4,15,606.00
By <u>Honorarium to Co-ordinator</u>		<u>72,000.00</u>
By Journals & Periodicals		19,712.00
By Miscellaneous Expenses		2,140.00
By Postage & Courier		1,925.00
By Printing & Stationery		1,28,333.00
By Remuneration to Examiners		88,155.00
By <u>Remuneration to Lecturer</u>		<u>3,41,781.00</u>
By <u>Salaries</u>		<u>36,95,942.00</u>
By Telephone expenses		10,338.00
By B.M.S. Festival Expenses		94,424.00
By Industrial Visit Expenses		33,422.00
By Online Admission Processing Charges		92,259.00
By Interest on TDS Late Payment		76.00
By Internet Charges		468.00
By <u>Repair & Maintenance</u>		
Building	18,143.00	
Furniture Equipment	<u>41,752.00</u>	59,895.00
By <u>Paid to University:</u>		
Disaster Management Fees	1,770.00	
E charges	1,770.00	
E suvidha	8,850.00	
Enrollment and Eligibility Fees	20,800.00	
Gymkhana	10,620.00	
Membership & Affiliation Fees	10,000.00	
Sports and Cultural Activities Fees	5,340.00	
Student Group Insurance Expenses	<u>6,372.00</u>	65,522.00
By Library Books		49,390.00
By Computer Electronics		89,600.00 ✓
By <u>Deposits Refunded :</u>		
Caution Money	645.00	
Computer Lab Deposit	840.00	
Library Deposit	<u>1,955.00</u>	3,440.00
By B.M.S. Honors Programme Expenses		6,000.00
	Total Rupees C/fd	<u>54,64,458.00</u>

THE BOMBAY ST XAVIER'S

B.M.S.

STATEMENT OF RECEIPTS AND PAYMENTS

RECEIPTS

	Total Rupees B/fd	
To Interest on Bank account		51,81,076.31
To Online Application Form		1,34,378.00
To ATKT Exam Fees		13,38,625.00
To B.M.S. Festival		54,550.00
To Other Income		1,10,000.00
To Revaluation Fees		11,103.00
To Sale of Admission Forms		1,000.00
To Unclaimed Cheques Written back		15,000.00
To B.M.M. Honors Programme		8,701.00
		21,200.00
To <u>Advances :</u>		
Senior College	1,27,493.00	
Society	5,00,000.00	
BMM	10,154.00	6,37,647.00
To <u>Deposits :</u>		
Caution	10,725.00	
Computer Lab	29,600.00	
Library	17,875.00	58,200.00
Accounting Policies and Notes on Accounts (As per Schedule 'A' attached)		
	<u>TOTAL RUPEES</u>	<u>75,71,480.31</u>

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO.

Chartered Accountants

F.R.N. 101828W



PARTNER

KETAN S. PATEL

CHARTERED ACCOUNTANT.

MEMBERSHIP NO. 42853

MUMBAI.

Date : 22 SEP 2016

Comp : AAK



Damodar Mansion, 1st Floor,
15, A. K. Naik Marg, Fort,
Mumbai - 400 001.

COLLEGE SOCIETY, MUMBAI.

ACCOUNT


FOR THE YEAR ENDED 31ST MARCH, 2016. (Contd...2)

PAYMENTS

	Total Rupees B/fd	
By <u>Advances refunded :</u>		54,64,458.00
Senior College	3,995.00	
BSc IT	<u>24,180.00</u>	28,175.00
By TDS paid on Honorarium		360.00
By <u>Balance as on 31.03.2016 :</u>		
In Savings Account with :		
Corporation Bank		
(Account No. 11075)	17,78,565.26	
Axis Bank		
(Account No. 465010100003339)	2,28,725.05	
Cash on hand	<u>71,197.00</u>	20,78,487.31

TOTAL RUPEES 75,71,480.31

The above Statement is true and correct to the best of my knowledge and belief.


PRINCIPAL
St. Xavier's College
Mumbai-400 001.

THE BOMBAY ST. XAVIER'S COLLEGE SOCIETY, MUMBAI

B.M.S. ACCOUNT

SCHEDULE 'A'

Notes on Accounts forming part of the accounts for the year ended 31.03.2016

A ACCOUNTING POLICIES AND NOTES ON ACCOUNTS :

SIGNIFICANT ACCOUNTING POLICIES :

1 Method of Accounting :

Accounts are maintained on cash basis i.e. income and expenditure are recognized and accounted when they are actually received or paid and not when they are earned or incurred.

2 Fixed Assets & Depreciation :

- i) Fixed Assets are carried at cost of acquisition less depreciation
- ii) Depreciation on Fixed Assets has been provided on Written Down Value (W.D.V.) Method at the following rates:
 - a) Library Books 15%
 - b) Furniture and Equipment 10%
 - c) Computers 40%

For CHHOTALAL H. SHAH & CO.
Chartered Accountants
F.R.N. 101828W



Ketan S. Patel

PARTNER
KETAN S. PATEL
CHARTERED ACCOUNTANT,
MEMBERSHIP NO. 42853

Mumbai :
Date: 22 SEP 2016

[Signature]

PRINCIPAL
St. Xavier's College
Mumbai-400 001.

AUDIT REPORT

1 Report on the financial statements

We have audited the accompanying financial statements of B.Sc. IT - a unit of The Bombay St Xaviers College Society Mumbai, which comprises the Balance Sheet as at 31st March, 2016, Income and Expenditure Account and Statement of Receipts and Payments for the year then ended and a summary of significant accounting policies and other explanatory information.

2 Management's responsibility for the financial statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the unit in accordance with the accounting principles generally accepted in India. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Maharashtra Public Trusts Act, 1950 (the Act) for safeguarding the assets of the unit and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial control, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3 Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the unit's preparation of the financial statements, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the unit has in place an adequate internal financial control system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



4 Opinion

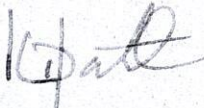
In our opinion and to the best of our information and according to the explanations given to us, the financial statements read together with the notes thereon give a true and fair view in conformity with the accounting principles generally accepted in India:

- i) in the case of the Balance Sheet, of the state of affairs of the unit as at March 31, 2016;
- ii) in the case of the Income and Expenditure Account, of the deficit of the unit for the year ended on that date.
- iii) in the case of the Statement of Receipts and Payments, of the receipts and payments of the unit for the year ended on that date.

5 We report that:

- i) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii) in our opinion proper books of account as required by law have been kept by the unit so far as appears from our examination of those books;
- iii) the Balance Sheet, Income and Expenditure account; and the Statement of Receipts and Payments dealt with by this Report are in agreement with the books of accounts of the unit.

For Chhotalal H. Shah & Co.
Chartered Accountants
(F.R.N.101828W)


Partner



Mumbai : 22 SEP 2016

KETAN S. PATEL
CHARTERED ACCOUNTANT,
MEMBERSHIP NO. 42853



THE BOMBAY ST. XAVIER'S

ST. XAVIER'S

BALANCE SHEET AS AT

LIABILITIES

ASSOCIATION FUND:

B.Sc I.T. Honors Programme

As per last Balance Sheet 1,44,927.00

Add : Received during the year 28,000.00

1,72,927.00

Less : Spent during the year 5,000.00

1,67,927.00

CAUTION MONEY :

As per last Balance Sheet 60,000.00

Add : Received during the year 17,985.00

77,985.00

Less : Refunded during the year 6,330.00

71,655.00

LABORATORY DEPOSIT :

As per last Balance Sheet 1,48,500.00

Add : Received during the year 47,960.00

1,96,460.00

Less : Refunded during the year 16,080.00

1,80,380.00

LIBRARY DEPOSIT :

As per last Balance Sheet 97,400.00

Add : Received during the year 29,975.00

1,27,375.00

Less : Refunded during the year 10,950.00

1,16,425.00

DUTIES AND TAXES

Profession Tax Payable

1,300.00

Advance From Society :

As per last Balance Sheet 82,50,000.00

Add : Received during the year 10,00,000.00

92,50,000.00

Total Rupees c/fd 97,87,687.00



FY 2015-16
IT 42.3

Damodar Mansion, 1st Floor,
15, A. K. Naik Marg, Fort,
Mumbai - 400 001.

COLLEGE SOCIETY, MUMBAI

B.Sc (I.T.) ACCOUNT

31ST MARCH, 2016

ASSETS

COMPUTER SOFTWARE :

As per last Balance Sheet	8,824.00	
Less : Depreciation written off	<u>3,530.00</u>	5,294.00

COMPUTER HARDWARE :

As per last Balance Sheet	1,16,672.00	
Less: Depreciation written off	<u>46,669.00</u>	70,003.00

LIBRARY BOOKS :

As per last Balance Sheet	73,747.00	
Add: Additions during the year	<u>67,446.00</u>	
	1,41,193.00	
Less: Depreciation written off	<u>21,179.00</u>	1,20,014.00

FURNITURE, FIXTURES & EQUIPMENTS:

As per last Balance Sheet	6,92,497.05	
Add: Additions during the year	<u>1,97,078.00</u>	
	8,89,575.05	
Less: Depreciation written off	<u>88,958.00</u>	8,00,617.05

LOANS & ADVANCES

SR.College Miscellaneous.A/c.

As per last Balance Sheet		60,373.00
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FEES RECEIVABLE

As per last Balance Sheet		
Fees Receivable from Govt	2,25,900.00	
Fees Receivable from students	<u>3,88,145.00</u>	
	6,14,045.00	
Add: Fees Receivable from Students for the year	<u>1,82,155.00</u>	
	7,96,200.00	
Less: Fees Received from Government	2,04,475.00	
Fees Received from Students	<u>3,35,625.00</u>	2,56,100.00

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Total Rupees c/fd 13,12,401.00



THE BOMBAY ST. XAVIER'S

ST. XAVIER'S

BALANCE SHEET AS AT

LIABILITIES

Total Rupees c/fd 97,87,687.00

Accounting Policies and Notes on Accounts
(As per Schedule 'A' attached)

TOTAL RUPEES 97,87,687.00

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO.

Chartered Accountants

F.R.N. 101828W



Ketan S. Patel
PARTNER

KETAN S. PATEL
CHARTERED ACCOUNTANT.
MEMBERSHIP NO. 42853

MUMBAI.

Date: 22 SEP 2016

Com : AAK



Damodar Mansion, 1st Floor,
15, A. K. Naik Marg, Fort,
Mumbai - 400 001.

COLLEGE SOCIETY, MUMBAI


B.Sc (I.T.) ACCOUNT

31ST MARCH, 2016 (contd..2)

ASSETS

	Total Rupees c/fd	
		13,12,401.05
<u>CASH AND BANK BALANCES :</u>		
In Savings Account with :		
Axis Bank Ltd.		
(Account No. 3919)	2,76,075.96	
Corporation Bank		
(Account No.14696)	7,74,317.23	
Cash on hand	<u>57,807.00</u>	11,08,200.19
<u>INCOME & EXPENDITURE ACCOUNT :</u>		
As per last Balance Sheet	61,40,043.76	
Add :Deficit as per annexed		
Income & Expenditure Account	<u>12,27,042.00</u>	73,67,085.76
		<hr/>
	TOTAL RUPEES	<u>97,87,687.00</u>

The above Balance Sheet and the sub-joined Income & Expenditure Account are true and correct to the best of our knowledge and belief.


PRINCIPAL
St. Xavier's College
Mumbai-400 001.

THE BOMBAY ST. XAVIER'S

ST. XAVIER'S

INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE

To Audit Fees		30,855.00
To BSCiT Festival Expenses		22,677.00
To College Exam Remuneration		1,18,224.00
To Conveyance		660.00
To Conference & Seminar expenses		1,824.00
To Electricity Charges		6,37,430.00
To Honorarium to Co-Ordinator		72,000.00
To Journals & Periodicals		34,690.00
To Membership & Affiliation		10,000.00
To Online Application Processing Charges		24,236.05
To Other Item		1,325.00
To Postage and Courier		1,575.00
To Printing & Stationery		1,39,878.00
To Remuneration to Lecturers		2,47,277.00
To Repairs and Maintenance on Furniture & Fixtures		21,325.00
To Salaries to Staff		63,81,544.00
To Telephone Expenses		1,638.00
To Interest on TDS (Late Payment)		129.00
To Industrial Visit expenses		42,500.00
To <u>Paid to University :</u>		
Disaster Management Fund	2,060.00	
E- Suvidha	10,300.00	
E-Charge Fees	2,060.00	
Gymkhana Fees	12,360.00	
Inter University Sports	6,180.00	
Enrolement & Eligibility Fees Expenses	50,400.00	
Students Group Insurance Expenses	7,416.00	90,776.00

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Total Rupees c/fd

78,80,563.05

Damodar Mansion, 1st Floor,
15, A. K. Naik Marg, Fort,
Mumbai - 400 001.

COLLEGE SOCIETY, MUMBAI

B.Sc (I.T.) ACCOUNT

FOR THE YEAR ENDED 31ST MARCH, 2016.

INCOME

By Fees:		
Admission Processing Fees	53,470.00	
Alumni Association Fees	6,200.00	
Computer Lab Fees	6,89,040.00	
Computer Practical Fees	3,98,340.00	
Convocation Fees	15,105.00	
Cum.Marksheet and Passing certificate	6,085.00	
Development Fund Fees	1,28,610.00	
Disaster Management Fund	2,080.00	
E- Suvridha	10,855.00	
E-Charge Fees	3,960.00	
Enrollment and Eligibility Fees	20,880.00	
Exam Fee & Mark sheet	3,86,940.00	
Gymkhana Fees	96,280.00	
Industrial Visits Fees	57,420.00	
Inter University Sports	6,000.00	
Internal Project Fees	3,43,710.00	
Laboratory Fees	8,64,320.00	
Library & ID Cards	13,400.00	
Library Fees	3,07,159.00	
Magazine Fees	25,435.00	
Migration Fees	29,520.00	
Other Fees	1,40,549.00	
Students Group Insurance Fees	4,995.00	
Students Welfare Fund	14,765.00	
Tuition Fees	26,29,615.00	
Utility Fees	64,305.00	
Vice Chancellor's Fund	4,160.00	
University Convocation Fess	250.00	63,23,448.00
By Other sources		1,19,542.00
By ATKT Exam Fees		1,17,300.00
By Interest on Savings Account		99,997.00
By Sale of Admission Forms		14,700.00
By BSCiT Festival		47,720.00
Total Rupees c/fd		67,22,707.00

Chhotalal H. Shah & Co. (Regd.)

CHARTERED ACCOUNTANTS

THE BOMBAY ST. XAVIER'S

ST. XAVIER'S

INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE

	Total Rupees b/fd	78,80,563.05
To <u>Depreciation on :</u>		
Computer Software	3,530.00	
Computer Hardware	46,669.00	
Furniture & Fixtures	88,958.00	
Library Books	<u>21,179.00</u>	1,60,336.00

TOTAL RUPEES 80,40,899.05

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO.

Chartered Accountants

F.R.N. 101828W



Ketan S. Patel

PARTNER
KETAN S. PATEL
CHARTERED ACCOUNTANT.
MEMBERSHIP NO. 42853

MUMBAI
Date : 22 SEP 2016
Comp : AAK



Damodar Mansion, 1st Floor,
15, A. K. Naik Marg, Fort,
Mumbai - 400 001.

COLLEGE SOCIETY, MUMBAI


B.Sc (I.T.) ACCOUNT

FOR THE YEAR ENDED 31ST MARCH, 2016. (contd...2)

INCOME

	Total Rupees b/fd	67,22,707.00
By Revaluation Fees		1,000.00
By Online Application Form Fees		88,900.05
By Workshop & seminar		1,250.00
By Excess Of Expenditure over Income transferred to Balance Sheet		12,27,042.00

TOTAL RUPEES 80,40,899.05


PRINCIPAL
St. Xavier's College
Mumbai-400 001.

THE BOMBAY ST. XAVIER'S
ST. XAVIER'S
STATEMENT OF RECEIPTS AND PAYMENTS

RECEIPTS

To <u>Balance as on 01.04.2015 :</u>		
In Savings Account with :		
Axis Bank Ltd		
(Account No. 3919)	1,49,871.96	
Corporation Bank		
(Account No. 14696)	8,15,773.23	
Cash on hand	<u>1,08,009.00</u>	10,73,654.19
To <u>Fees:</u>		
Admission Processing Fees	53,470.00	
Alumni Association Fees	6,200.00	
Computer Lab Fees	6,89,040.00	
Computer Practical Fees	3,98,340.00	
Convocation Fees	15,105.00	
Cum.Marksheet and Passing certificate	6,085.00	
Development Fund Fees	1,28,610.00	
Disaster Management Fund	2,080.00	
E- Suvidha	10,855.00	
E-Charge Fees	3,960.00	
Enrollment and Eligibility Fees	20,880.00	
Exam Fee & Mark sheet	3,86,940.00	
Gymkhana Fees	96,280.00	
Industrial Visits Fees	57,420.00	
Inter University Sports	6,000.00	
Internal Project Fees	3,43,710.00	
Laboratory Fees	8,64,320.00	
Library & ID Cards	13,400.00	
Library Fees	3,07,159.00	
Magazine Fees	25,435.00	
Migration Fees	29,520.00	
Other Fees	1,40,549.00	
Students Group Insurance Fees	4,995.00	
Students Welfare Fund	14,765.00	
Tuition Fees	26,29,615.00	
Utility Fees	64,305.00	
Vice Chancellor's Fund	4,160.00	
University Convocation Fess	<u>250.00</u>	
	63,23,448.00	
Add : Fees received of Previous year	<u>5,40,100.00</u>	
	68,63,548.00	
Less: Fee receivable during the year	<u>1,82,155.00</u>	66,81,393.00

Total c/fd 77,55,047.19



COLLEGE SOCIETY, MUMBAI

B.Sc (I.T.) ACCOUNT

FOR THE YEAR ENDED 31ST MARCH, 2016

PAYMENTS

By Audit Fees		30,855.00
By BSCiT Festival Expenses		22,677.00
By College Exam Remuneration		1,18,224.00
By Conveyance		660.00
By Conference & Seminar expenses		1,824.00
By Electricity Charges		6,37,430.00
By Honorarium to Co-Ordinator		72,000.00
By Journals & Periodicals		34,690.00
By Membership & Affiliation		10,000.00
By Online Application Processing Charges		24,236.05
By Other Item		1,325.00
By Postage and Courier		1,575.00
By Printing & Stationery		1,39,878.00
By Remuneration to Lecturers		2,47,277.00
By Repairs and Maintenance on Furniture & Fixtures		21,325.00
By Salaries to Staff		63,81,544.00
By Telephone Expenses		1,638.00
By Interest on TDS (Late Payment)		129.00
By Industrial Visit expenses		42,500.00
By <u>Paid to University :</u>		
Disaster Management Fund	2,060.00	
E- Suvidha	10,300.00	
E-Charge Fees	2,060.00	
Gymkhana Fees	12,360.00	
Inter University Sports	6,180.00	
Enrolement & Eligibility Fees Expenses	50,400.00	
Students Group Insurance Expenses	7,416.00	90,776.00
By <u>Deposit Refunded :</u>		
Caution Money	6,330.00	
Laboratory Deposits	16,080.00	
Library Deposit	10,950.00	33,360.00
By <u>Capital Expenditures :</u>		
Library Books	67,446.00	
Furniture & Equipments	1,97,078.00	2,64,524.00
By BSc-IT Honours Programme Expenses		5,000.00
By Advance Refunded to Sr.College		1,30,000.00
		<hr/>
	Total c/fd	83,13,447.05

THE BOMBAY ST. XAVIER'S

ST. XAVIER'S

STATEMENT OF RECEIPTS AND PAYMENTS

RECEIPTS

	Total b/fd	77,55,047.19
To ATKT Exam Fees		1,17,300.00
To BSCiT Festival		47,720.00
To Revaluation Fees		1,000.00
To Sale of Admission Forms		14,700.00
To Online Application Form Fees		88,900.05
To Other Sources		1,19,542.00
To Workshop & Seminar		1,250.00
To Interest on Savings Account		99,997.00
To BSc-IT Honours Programme		28,000.00
To Liabilities towards Profession tax		1,300.00
To <u>Deposit Received :</u>		
Caution Money	17,985.00	
Laboratory Deposits	47,960.00	
Library Deposit	29,975.00	95,920.00
To Advance From Society		10,00,000.00
To <u>Advance Refunded by</u>		
BMS A/c	24,180.00	
MSC Biotech A/c	22,815.00	
BMM A/c	4,836.00	51,831.00
Accounting Policies and Notes on Accounts (As per Schedule 'A' attached)		
	TOTAL RUPEES	94,22,507.24

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO.

Chartered Accountants

F.R.N. 101828W

Ketan S. Patel

PARTNER

KETAN S. PATEL

CHARTERED ACCOUNTANT.

MEMBERSHIP NO. 42853



MUMBAI,
Date : **22 SEP 2016**
Comp : AAK



Damodar Mansion, 1st Floor,
15, A. K. Naik Marg, Fort,
Mumbai - 400 001.

COLLEGE SOCIETY, MUMBAI

B.Sc (I.T.) ACCOUNT

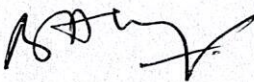
FOR THE YEAR ENDED 31ST MARCH, 2016 (contd...2)

PAYMENTS

	Total b/fd	83,13,447.05
By Liabilities towards TDS paid		860.00
By <u>Balance as on 31.03.2016 :</u>		
In Savings Account with :		
Axis Bank Ltd		
(Account No. 3919)	2,76,075.96	
Corporation Bank		
(Account No. 14696)	7,74,317.23	
Cash on hand	<u>57,807.00</u>	11,08,200.19

TOTAL RUPEES 94,22,507.24

The above Statement is true and correct to the best of my knowledge and belief.


PRINCIPAL
St. Xavier's College
Mumbai-400 001.

THE BOMBAY ST. XAVIER'S COLLEGE SOCIETY, MUMBAI

ST. XAVIER'S B.SC.(I.T.) ACCOUNT

SCHEDULE 'A'

Notes on Accounts forming part of the accounts for the year ended 31.03.2016

A ACCOUNTING POLICIES AND NOTES ON ACCOUNTS :

SIGNIFICANT ACCOUNTING POLICIES :

1 Method of Accounting :

Accounts are maintained on cash basis i.e. income and expenditure are recognized and accounted when they are actually received or paid and not when they are earned or incurred.

2 Fixed Assets & Depreciation :

i) Fixed Assets are carried at cost of acquisition less depreciation

ii) Depreciation on Fixed Assets has been provided on Written Down Value (W.D.V.) Method at the following rates:

a) Computer Software	40%
b) Computer Hardware	40%
c) Library Books	15%
d) Furniture, Fixture & Equipments	10%

For CHHOTALAL H.SHAH & CO.

Chartered Accountants

F.R.N. 101828W



Ketan S. Patel

PARTNER

KETAN S. PATEL

CHARTERED ACCOUNTANT.

MEMBERSHIP NO. 42853



Mumbai :

Date: 22 SEP 2016

Principal

PRINCIPAL

St. Xavier's College
Mumbai-400 001.

AUDIT REPORT

1 Report on the financial statements

We have audited the accompanying financial statements of M.Sc. Biotechnology Account - a unit of The Bombay St Xaviers College Society Mumbai, which comprises the Balance Sheet as at 31st March, 2016, Income and Expenditure Account and Statement of Receipts and Payments for the year then ended and a summary of significant accounting policies and other explanatory information.

2 Management's responsibility for the financial statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the unit in accordance with the accounting principles generally accepted in India. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Maharashtra Public Trusts Act, 1950 (the Act) for safeguarding the assets of the unit and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial control, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3 Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the unit's preparation of the financial statements, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the unit has in place an adequate internal financial control system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



4 Opinion

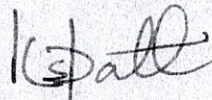
In our opinion and to the best of our information and according to the explanations given to us, the financial statements read together with the notes thereon give a true and fair view in conformity with the accounting principles generally accepted in India:

- i) in the case of the Balance Sheet, of the state of affairs of the unit as at March 31, 2016;
- ii) in the case of the Income and Expenditure Account, of the deficit of the unit for the year ended on that date.
- iii) in the case of the Statement of Receipts and Payments, of the receipts and payments of the unit for the year ended on that date.

5 We report that:

- i) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii) in our opinion proper books of account as required by law have been kept by the unit so far as appears from our examination of those books;
- iii) the Balance Sheet, Income and Expenditure account and the Statement of Receipts and Payments dealt with by this Report are in agreement with the books of accounts of the unit.

For Chhotalal H. Shah & Co.
Chartered Accountants
(F.R.N.101828W)


Partner



Mumbai : **22 SEP 2016**
KETAN S. PATEL
CHARTERED ACCOUNTANT.
MEMBERSHIP NO. 42853



THE BOMBAY ST XAVIER'S
MSC BIOTECHNOLOGY
BALANCE SHEET AS AT

FUNDS & LIABILITIESLIBRARY DEPOSIT :

As per last Balance Sheet	98,950.00	
Add : Received during the year	7,700.00	
	<u>1,06,650.00</u>	
Less: Refunded during the Year	525.00	1,06,125.00

CAUTION MONEY

As per last Balance Sheet	25,500.00	
Add : Received during the year	4,620.00	
	<u>30,120.00</u>	
Less: Refunded during the Year	315.00	29,805.00

LAB DEPOSIT

As per last Balance Sheet	23,200.00	
Add : Received during the year	12,320.00	
	<u>35,520.00</u>	
Less: Refunded during the Year	840.00	34,680.00

ADVANCE FROM :Society :

As per last Balance Sheet	46,13,617.00	
Add : Received during the year	9,98,400.00	56,12,017.00

Accounting Policies and Notes on Accounts
(As per Schedule 'A' attached)

TOTAL RUPEES 57,82,627.00

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO.

Chartered Accountants

F.R.N. 101828W



Ketan S. Patel

PARTNER

KETAN S. PATEL

CHARTERED ACCOUNTANT
MEMBERSHIP NO. 42853

MUMBAI,

Date : **22 SEP 2016**

Com : AAK



Damodar Mansion, 1st Floor,
15, A. K. Naik Marg, Fort,
Mumbai - 400 001.

COLLEGE SOCIETY, MUMBAI.
ACCOUNT
31ST MARCH, 2016.

PROPERTY & ASSETS

LIBRARY BOOKS :

As per last Balance Sheet	38,114.00	
→ Add : Additions during the year	16,261.00 ✓	
	54,375.00	
Less : Depreciation for the year (15%)	8,156.00	46,219.00

FURNITURE & EQUIPMENT :

As per last Balance Sheet	3,20,663.00	
Less : Depreciation for the year (10%)	32,066.00	2,88,597.00

SCIENTIFIC APPARATUS

As per last Balance Sheet	3,70,751.38	
Less : Depreciation for the year (15%)	55,613.00	3,15,138.38

COMPUTER ELECTRONICS

As per last Balance Sheet	16,632.00	
Less : Depreciation for the year (40%)	6,653.00	9,979.00

LOANS & ADVANCES

Fees receivable from Students	47,620.00	
Fees receivable from Govt.	-	47,620.00
Profession Tax		575.00

CASH AND BANK BALANCES :

In Savings Account with :		
Corporation Bank		
(Account No. 14443)	9,48,017.44	
Cash on hand	29,608.00	9,77,625.44

INCOME & EXPENDITURE ACCOUNT :

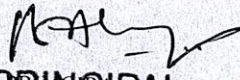
As per last Balance Sheet	29,10,804.18	
Add : Deficit as per annexed		
Income & Expenditure Account	11,86,069.00	40,96,873.18

TOTAL RUPEES 57,82,627.00

The above Balance Sheet and the sub-joined Income & Expenditure Account are true and correct to the best of our knowledge and belief.

CERTIFIED TO BE TRUE COPY.




PRINCIPAL
St. Xavier's College
Mumbai-400 001.

THE BOMBAY ST XAVIER'S
MSC BIOTECHNOLOGY
INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE

To Affiliation & Membership Fees		10,000.00
To Audit Fees		28,575.00
To Bank Charges		367.00
To Bio Fest Palindrome Expenses		1,13,825.00
To Chemical & Glassware Expenses		2,31,891.00
To Electricity Charges		1,60,973.00
To Exam Remuneration		52,856.00
To Honorarium to Co-ordinator		72,000.00
To Minor Repairs - Furniture & Equipment		14,421.00
To Other Items		12,496.00
To Postage Expenses		70.00
To Printing & Stationery		2,081.00
To Remuneration to Lectures		39,570.00
To Salaries		33,49,696.00
To Telephone Expenses		4,386.00
To Online Admission Processing Charges		12,134.88
To Exam expenses		72,500.00
To <u>Paid to University :</u>		
Disaster Management Fund	590.00	
E - Suvidha	2,950.00	
E- Charges	590.00	
Gymkhana Fees	3,540.00	
Students' Group Insurance Fees Expenses	2,124.00	
University Sports & Cultural Activity	1,740.00	
University Registration Fees expenses	30,750.00	42,284.00
To <u>Depreciation on :</u>		
Computers	6,653.00	
Furniture and equipments	32,066.00	
Library Books	8,156.00	
Scientific Apparatus	55,613.00	1,02,488.00

Accounting Policies and Notes on Accounts
(As per Schedule 'A' attached)

TOTAL RUPEES 43,22,613.88

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO.

Chartered Accountants

F.R.N. 101828W



PARTNER

KETAN S. PATEL

CHARTERED ACCOUNTANT.

MEMBERSHIP NO. 42853

MUMBAI.

Date : **22 SEP 2016**

Com : AAK

CERTIFIED TO BE TRUE COPY



COLLEGE SOCIETY, MUMBAI.

ACCOUNT

FOR THE YEAR ENDED 31ST MARCH, 2016.

INCOME

By Fees :

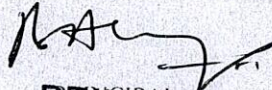
Admission Processing	14,585.00
Alumni Association Fees	1,740.00
Computer/Internet Fees	34,200.00
Convocation Fees	7,390.00
Cum Marksheet & Passing certificates	2,930.00
Development Fund	34,200.00
Disaster Management Fund	590.00
Document Verification Fees	800.00
E - Suvidha	2,950.00
E- Charges	1,060.00
Exam Fees and Marksheet	1,29,145.00
Extra - Curricular Activities	38,961.00
Gymkhana Fees	24,920.00
ID and Library Card	3,745.00
Laboratory Fees	13,68,000.00
Library Fees	68,400.00
Magazine Fees	6,760.00
Student Welfare Fund	2,950.00
Students' Group Insurance Fees	2,360.00
Tuition Fees	10,26,000.00
University Registration Fees	30,510.00
University Sports & Cultural Activity	1,560.00
Utility Fees	17,100.00
Vice Chancellor's Fund	1,180.00

28,22,036.00

Add: College share of fees received from Government 22,100.00 28,44,136.00

By Interest on Bank Account	55,694.00
By Online Sale of Admission Forms	83,249.88
By Bio - Tech Fest	1,52,300.00
By Admission Cancellation Charges	665.00
By ATKT Exam Fees	500.00
By Excess of Expenditure over Income carried over to Balance Sheet	11,86,069.00

TOTAL RUPEES 43,22,613.88


PRINCIPAL
 St. Xavier's College
 Mumbai-400 001.

STATEMENT OF RECEIPTS AND PAYMENTS

RECEIPTS

To <u>Balance as on 01.04.2015 :</u>		
In Savings Account with :		
Corporation Bank		
(Account No. 14443)	6,36,638.44	
Cash on hand	<u>76,617.00</u>	7,13,255.44
To <u>Fees :</u>		
Admission Processing	14,585.00	
Alumni Association Fees	1,740.00	
Computer/Internet Fees	34,200.00	
Convocation Fees	7,390.00	
Cum Marksheet & Passing certificates	2,930.00	
Development Fund	34,200.00	
Disaster Management Fund	590.00	
Document Verification Fees	800.00	
E - Suvidha	2,950.00	
E- Charges	1,060.00	
Exam Fees and Marksheet	1,29,145.00	
Extra - Curricular Activities	38,961.00	
Gymkhana Fees	24,920.00	
ID and Library Card	3,745.00	
Laboratory Fees	13,68,000.00	
Library Fees	68,400.00	
Magazine Fees	6,760.00	
Student Welfare Fund	2,950.00	
Students' Group Insurance Fees	2,360.00	
Tuition Fees	10,26,000.00	
University Registration Fees	30,510.00	
University Sports & Cultural Activity	1,560.00	
Utility Fees	17,100.00	
Vice Chancellor's Fund	<u>1,180.00</u>	
	28,22,036.00	
Add : Fees received of Previous year	<u>1,19,165.00</u>	29,41,201.00

Total Rupees c/fd 36,54,456.44



Damodar Mansion, 1st Floor,
15. A. K. Naik Marg, Fort,
Mumbai - 400 001.

COLLEGE SOCIETY, MUMBAI.

ACCOUNT

FOR THE YEAR ENDED 31ST MARCH, 2016.

PAYMENTS

By Affiliation & Membership Fees		10,000.00
By Audit Fees		28,575.00
By Bank Charges		367.00
By Bio Fest Palindrome Expenses		1,13,825.00
By Chemical & Glassware Expenses		2,31,891.00
By Electricity Charges		1,60,973.00
By Exam Remuneration		52,856.00
By Honorarium to Co-ordinator		72,000.00
By Minor Repairs - Furniture & Equipment		14,421.00
By Other Items		12,496.00
By Postage Expenses		70.00
By Printing & Stationery		2,081.00
By Remuneration to Lectures		39,570.00
By Salaries		33,49,696.00
By Telephone Expenses		4,386.00
By Online Admission Processing Charges		12,134.88
By Exam expenses		72,500.00
<hr/>		
By <u>Paid to University :</u>		
Disaster Management Fund	590.00	
E - Suvidha	2,950.00	
E- Charges	590.00	
Gymkhana Fees	3,540.00	
Students' Group Insurance Fees Expenses	2,124.00	
University Sports & Cultural Activity	1,740.00	
University Registration Fees expenses	<u>30,750.00</u>	42,284.00
By Library Books		16,261.00
By TDS transferred to Society		1,600.00
By Advance refunded to B.Sc I.T. Account		22,815.00
By Profession Tax Paid		750.00
By <u>Deposits refunded :</u>		
Caution Money	315.00	
Laboratory deposits	840.00	
Library deposits	<u>525.00</u>	<u>1,680.00</u>
Total Rupees c/fd		42,63,231.88

STATEMENT OF RECEIPTS AND PAYMENTS

RECEIPTS

	Total Rupees b/fd	36,54,456.44
To Admission Cancellation Charges		665.00
To Bio - Tech Festival		1,52,300.00
To Interest on Bank Account		55,694.00
To Online Admission Forms Fees		83,249.88
To ATKT Exam Fees		500.00
To <u>Deposits Received :</u>		
Caution Money	4,620.00	
Library Deposit	7,700.00	
Lab Deposit	<u>12,320.00</u>	24,640.00
To Advance from Society		10,00,000.00
To Advance refunded by Senior College		2,69,352.00

Accounting Policies and Notes on Accounts
(As per Schedule 'A' attached)

TOTAL RUPEES 52,40,857.32

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO.

Chartered Accountants

F.R.N. 101828W


PARTNER

KETAN S. PATEL
CHARTERED ACCOUNTANT,
MEMBERSHIP NO. 42853



MUMBAI,
Date : 22 SEP 2016
Comp : AAK



Damodar Mansion, 1st Floor,

15, A. K. Naik Marg, Fort,

Mumbai - 400 001.

COLLEGE SOCIETY, MUMBAI.

ACCOUNT

FOR THE YEAR ENDED 31ST MARCH, 2016. (Contd...2)

PAYMENTS

Total Rupees b/fd 42,63,231.88

By Balance as on 31.03.2016 :

In Savings Account with :

Corporation Bank

(Account No. 14443)

9,48,017.44

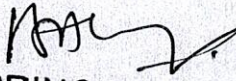
Cash on hand

29,608.00

9,77,625.44

TOTAL RUPEES 52,40,857.32

The above Statement is true and correct to the best of my knowledge and belief.


PRINCIPAL
St. Xavier's College
Mumbai-400 001.

THE BOMBAY XAVIER'S COLLEGE SOCIETY, MUMBAI

MSC BIOTECHNOLOGY ACCOUNT

SCHEDULE 'A'

Notes on Accounts forming part of the accounts for the year ended 31.03.2016

A ACCOUNTING POLICIES AND NOTES ON ACCOUNTS :

SIGNIFICANT ACCOUNTING POLICIES :

1 Method of Accounting :

Accounts are maintained on cash basis i.e. income and expenditure are recognized and accounted when they are actually received or paid and not when they are earned or incurred.

2 Fixed Assets & Depreciation :

i) Fixed Assets are carried at cost of acquisition less depreciation

ii) Depreciation on Fixed Assets has been provided on Written Down Value (W.D.V.) Method at the following rates:

a) Furniture, Fixtures & Equipments	10%
b) Library Books	15%
c) Scientific Apparatus	15%
d) Computer Electronics	40%

For CHHOTALAL H. SHAH & CO.

Chartered Accountants

F.R.N. 101828W



Ketan S. Patel

PARTNER

KETAN S. PATEL

CHARTERED ACCOUNTANT.

MEMBERSHIP NO. 42853

Mumbai :

Date: **22 SEP 2016**



[Signature]

PRINCIPAL

St. Xavier's College
Mumbai-400 001.

Chhotalal H. Shah & Co. (Regd)

CHARTERED ACCOUNTANTS

Bimal R. Desai, B.Sc., F.C.A.
Ketan S. Patel, B.Com., F.C.A.

Tel.: 2201 1787 / 2201 9193
"Damodar Mansion", 1st Floor,
15, A. K. Naik Marg, Fort,
Mumbai - 400 001.

AUDIT REPORT

1 Report on the financial statements

We have audited the accompanying financial statements of MASTERS IN PUBLIC POLICY, a unit of The Bombay St Xaviers College Society Mumbai, which comprises the Balance Sheet as at 31st March, 2016, Income and Expenditure Account and Statement of Receipts and Payments for the year then ended and a summary of significant accounting policies and other explanatory information.

2 Management's responsibility for the financial statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the unit in accordance with the accounting principles generally accepted in India. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Maharashtra Public Trusts Act, 1950 (the Act) for safeguarding the assets of the unit and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial control, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3 Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the unit's preparation of the financial statements, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the unit has in place an adequate internal financial control system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Chhotalal H. Shah & Co. (Regd)

CHARTERED ACCOUNTANTS

Bimal R. Desai, B.Sc., F.C.A.
Ketan S. Patel, B.Com., F.C.A.

Tel.: 2201 1787 / 2201 9193
"Damodar Mansion", 1st Floor,
15, A. K. Naik Marg, Fort,
Mumbai - 400 001.

4 Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements read together with the notes thereon give a true and fair view in conformity with the accounting principles generally accepted in India:

- i) in the case of the Balance Sheet, of the state of affairs of the unit as at March 31, 2016;
- ii) in the case of the Income and Expenditure Account, of the surplus for the year ended on that date.
- iii) in the case of the Statement of Receipts and Payments, of the receipts and payments for the year ended on that date.

5 We report that:

- i) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii) in our opinion proper books of account as required by law have been kept by the unit so far as appears from our examination of those books;
- iii) the Balance Sheet, Income and Expenditure account and the Statement of Receipts and Payments dealt with by this Report are in agreement with the books of accounts.

For Chhotalal H. Shah & Co.
Chartered Accountants
(F.R.N.101828W)


Partner

Mumbai : 14 OCT 2016

KETAN S. PATEL
CHARTERED ACCOUNTANT.
MEMBERSHIP NO. 42853



Chhotalal H. Shah & Co. (Regd.)

CHARTERED ACCOUNTANTS

THE BOMBAY ST XAVIER'S
MASTERS IN PUBLIC
BALANCE SHEET AS AT

FUNDS & LIABILITIES

DEPOSITS :

Caution Money

9,450.00

Add: Received during the year

7,200.00

16,650.00

Less: Refunded during the Year

540.00

16,110.00 ✓

Library Deposits

15,750.00

Add: Received during the year

12,000.00

27,750.00

Less: Refunded during the Year

900.00

26,850.00 ✓

LIABILITIES FOR

Profession Tax

1,125.00 ✓

INCOME & EXPENDITURE ACCOUNT :

As per last Balance Sheet

10,42,736.00

Add : Surplus as per annexed Income and

Expenditure Account

8,64,911.00

19,07,647.00 ✓

TOTAL RUPEES

19,51,732.00

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO.

Chartered Accountants

F.R.N. 101828 W



PARTNER

KETAN S. PATEL

CHARTERED ACCOUNTANT.

MEMBERSHIP NO. 42853



MUMBAI,

Date : 14 OCT 2016

Damodar Mansion, 1st Floor,
15, A. K. Naik Marg, Fort
Mumbai - 400 001.

COLLEGE SOCIETY, MUMBAI.
POLICY
31ST MARCH, 2016

PROPERTY & ASSETS

LIBRARY BOOKS

As per last Balance Sheet	80,678.00	
Add: Additions During the Year	52,550.00	
	<u>1,33,228.00</u>	
Less : Depreciation for the year	13,323.00	1,19,905.00 ✓

COMPUTER ELECTRONICS

As per last Balance Sheet	20,700.00	
Add: Additions During the Year	59,783.00	
	<u>80,483.00</u>	
Less : Depreciation for the year	32,193.00	48,290.00 ✓

FEES RECEIVABLE

M.P.P - 2014-2015	50,000.00	
M.P.P - 2015-2016	2,36,600.00	2,86,600.00 ✓

LOANS & ADVANCES

Advance to Society		9,00,000.00 ✓
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CASH AND BANK BALANCES :

In Savings Account with :		
Corporation Bank		
(Account No. 15890)	5,67,311.00 ✓	
Cash on Hand	<u>29,626.00</u> ✓	5,96,937.00

TOTAL RUPEES 19,51,732.00

The above Balance Sheet and the Annexed Income & Expenditure Account are true and correct to the best of our knowledge and belief.

The Bombay St. Xavier's College Society,

CERTIFIED TO BE TRUE COPY.



TRUSTEE
Trustee.

Chhotalal H. Shah & Co. (Regd.)
CHARTERED ACCOUNTANTS

THE BOMBAY ST. XAVIER'S
MASTERS IN PUBLIC
INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE

To Advertisement for Staff Recruitment		47,971.00
To Affiliation and Membership Fees		10,000.00
To Electricity Charges		3,75,384.00
To Enrolment and Eligibility Expenses		10,020.00
To Exam Remuneration		22,556.00
To Honorarium to Staff		24,000.00
To Journals & Periodicals		13,000.00
To Lecture Remuneration		2,34,189.00
To Miscellaneous Expenses		1,550.00
To Online Application Processing Charges		10,955.10
To Printing and Stationery Expenses		29,533.00
To Remuneration to Visiting Faculty		500.00
To Repair & Manteca of Furniture/Equipment		12,178.00
To Salary to Staff		14,75,511.00
To University Registration Fees Expenses		34,850.00
To <u>Payment to University</u>		
Disaster Management Fund Expenses	550.00	
E-Charge Expenses	550.00	
E-Suvidha Expenses	2,750.00	
Gymkhana Fees Expenses	3,300.00	
Students Group Insurance Expenses	1,980.00	
Uni.Sports & C.A.expenses	1,650.00	10,780.00
To <u>Depreciation on :</u>		
Computer	32,193.00	
Library Books	13,323.00	45,516.00
To Excess of Income over Expenditure carried over to Balance Sheet		8,64,911.00
		32,23,404.10
	TOTAL RUPEES	

As per our report of Even date attached

For CHHOTALAL H. SHAH & CO.

Chartered Accountants

F.R.N. 101828 W

PARTNER

KETAN S. PATEL

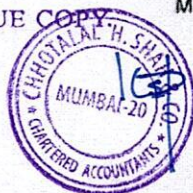
CHARTERED ACCOUNTANT.

MEMBERSHIP NO. 42853

MUMBAI,

Date : 14 OCT 2016

CERTIFIED TO BE TRUE COPY



Damodar Mansion, 1st Floor,
15, A. K. Naik Marg, Fort
Mumbai - 400 001.

COLLEGE SOCIETY, MUMBAI.

POLICY

FOR THE YEAR ENDED 31ST MARCH, 2016

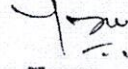
INCOME

By Interest on Bank Account		50,531.00
By Online Application Processing Form Fees		81,250.10
By Other Income		38,543.00
By <u>Fees :</u>		
Admission Processing Fees	26,750.00	
Computer / Internet	30,450.00	
Convocation Fees	4,125.00	
Cumulative Mark sheet & Passing Certificate	1,650.00	
Development Fund	49,200.00	
Disaster Management Fund	520.00	
Document Verification	16,000.00	
E - Charges	1,040.00	
E-Suvidha	2,600.00	
Extra Curricular Activity / Other Fees	15,225.00	
Gymkhana Fees	22,580.00	
Id & Library Card	3,045.00	
Inter University Sports	1,560.00	
Library Fees	1,82,700.00	
Magazine Fees	5,350.00	
Migration Fees	9,840.00	
Registration Fees	88,800.00	
Student Group Insurance Fees	2,080.00	
Student Welfare Fund	2,600.00	
Tuition Fees	24,36,000.00	
University Exam Fees & Mark sheet	74,925.00	
Utility Fees	75,000.00	
Vice Chancellor Fund	1,040.00	30,53,080.00

TOTAL RUPEES

32,23,404.10

The Bombay St. Xavier's College Society,


Trustee.

Chhotalal H. Shah & Co. (Regd.)

CHARTERED ACCOUNTANTS

THE BOMBAY ST. XAVIER'S
MASTER IN PUBLIC
STATEMENTS OF RECEIPTS AND PAYMENTS

RECEIPTS

To	<u>Balance as on 01.04.2015 :</u>		
	In Savings Account with :		
	Corporation Bank (Account No. 15890)	8,38,492.00	
	Cash on Hand	<u>29,191.00</u>	8,67,683.00
To	Interest on Bank Account		50,531.00
To	Online Application Processing Form Fees		81,250.10
To	Other Income		38,543.00
To	<u>Fees :</u>		
	Admission Processing Fees	26,750.00	
	Computer / Internet	30,450.00	
	Convocation Fees	4,125.00	
	Cumulative Marksheet & Passing Certificate	1,650.00	
	Development Fund	49,200.00	
	Disaster Management Fund	520.00	
	Document Verification	16,000.00	
	E - Charges	1,040.00	
	E-Suvidha	2,600.00	
	Extra Curricular Activity / Other Fees	15,225.00	
	Gymkhana Fees	22,580.00	
	Id & Library Card	3,045.00	
	Inter University Sports	1,560.00	
	Library Fees	1,82,700.00	
	Magazine Fees	5,350.00	
	Migration Fees	9,840.00	
	Registration Fees	88,800.00	
	Student Group Insurance Fees	2,080.00	
	Student Welfare Fund	2,600.00	
	Tuition Fees	24,36,000.00	
	University Exam Fees & Mark sheet	74,925.00	
	Utility Fees	75,000.00	
	Vice Chancellor Fund	<u>1,040.00</u>	30,53,080.00
To	<u>Deposits :</u>		
	Caution Money	6,660.00	
	Library Deposits	<u>11,100.00</u>	17,760.00
To	Fees Received (2014-2015)		50,000.00
To	Advance from Society		1,00,000.00
			<u>42,58,847.10</u>
		TOTAL RUPEES	42,58,847.10

As per our report of even date annexed
For CHHOTALAL H. SHAH & CO.

Chartered Accountants

F.R.N. 101828 W

MUMBAI,

Date : 14 OCT 2016

Com : AAK/DP



PARTNER

KETAN S. PATEL

CHARTERED ACCOUNTANT.

MEMBERSHIP NO. 42853



Damodar Mansion, 1st Floor,
15, A. K. Naik Marg, Fort
Mumbai - 400 001.

COLLEGE SOCIETY, MUMBAI.
POLICY
FOR THE YEAR ENDED 31ST MARCH, 2016

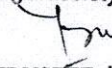
PAYMENTS

By Advertisement for Staff Recruitment		47,971.00
By Affiliation and Membership Fees		10,000.00
By Electricity Charges		3,75,384.00
By Enrollment and Eligibility Expenses		10,020.00
By Exam Remuneration		22,556.00
By Honorarium to Staff		24,000.00
By Journals & Periodicals		13,000.00
By Lecture Remuneration		2,34,189.00
By Miscellaneous Expenses		1,550.00
By Online Application Processing Charges		10,955.10
By Printing and Stationery Expenses		29,533.00
By Remuneration to Visiting Faculty		500.00
By Repair & Maintenance of Furniture/Equipment		12,178.00
By Salary to Staff		14,75,511.00
By University Registration Fees Expenses		34,850.00
By <u>Payment to University</u>		
Disaster Management Fund Expenses	550.00	
E-Charge Expenses	550.00	
E-Suvidha Expenses	2,750.00	
Gymkhana Fees Expenses	3,300.00	
Students Group Insurance Expenses	1,980.00	
Uni.Sports & C.A.expensess	<u>1,650.00</u>	10,780.00
By Fees Receivable- 2015-16		2,36,600.00
By Advance to Society		10,00,000.00
By Computer		59,783.00
By Library Books		52,550.00
By <u>Balance as on 31.03.2016 :</u>		
In Savings Account with :		
Corporation Bank		
(Account No. 15890)	5,67,311.00	
Cash on Hand	<u>29,626.00</u>	5,96,937.00

TOTAL RUPEES 42,58,847.10

The above statement is true and correct to the best of my knowledge and belief.

The Bombay St. Xavier's College Society,


TRUSTEE *
Trustee.

THE BOMBAY ST. XAVIER'S COLLEGE SOCIETY, MUMBAI.
MASTERS IN PUBLIC POLICY

Notes on Accounts forming part of the accounts for the year ended 31.03.2016

Accounting Policies :

1. The accounts of the Institute are maintained on cash basis.
2. Fixed Assets are carried at written down value.
3. Depreciation on Fixed Assets is provided at the following rate on written down value method :
 - i) Library Books 10%
 - ii) Computer Eletronics 40%



For CHHOTALAL H. SHAH & CO.
Chartered Accountants
F.R.N. 101828W

The Bombay St. Xavier's College Society.


PARTNER

KETAN S. PATEL
CHARTERED ACCOUNTANT.
MEMBERSHIP NO. 42853


TRUSTEE Trustee.

Mumbai : 4 OCT 2016
Date:

