

AUDIT REPORT

1 Report on the financial statements

We have audited the accompanying financial statements of ST. XAVIERS SENIOR COLLEGE, a unit of The Bombay St Xaviers College Society Mumbai, which comprises the Balance Sheet as at 31st March, 2017, Income and Expenditure Account and Statement of Receipts and Payments for the year then ended and a summary of significant accounting policies and other explanatory information.

2 Management's responsibility for the financial statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the unit in accordance with the accounting principles generally accepted in India. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Maharashtra Public Trusts Act, 1950 (the Act) for safeguarding the assets of the unit and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial control, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3 Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the unit's preparation of the financial statements, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the unit has in place an adequate internal financial control system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Chhotalal H. Shah & Co. (Regd)

CHARTERED ACCOUNTANTS

Bimal R. Desai, B.Sc., F.C.A.
Ketan S. Patel, B.Com., F.C.A.

Tel.: 2201 1787 / 2201 9193
"Damodar Mansion", 1st Floor,
15, A. K. Naik Marg, Fort,
Mumbai - 400 001.

4 Opinion

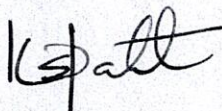
In our opinion and to the best of our information and according to the explanations given to us, the financial statements read together with the notes thereon give a true and fair view in conformity with the accounting principles generally accepted in India:

- i) in the case of the Balance Sheet, of the state of affairs of the unit as at March 31, 2017;
- ii) in the case of the Income and Expenditure Account, of the deficit for the year ended on that date.
- iii) in the case of the Statement of Receipts and Payments, of the receipts and payments for the year ended on that date.

5 We report that:

- i) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii) in our opinion proper books of account as required by law have been kept by the unit so far as appears from our examination of those books;
- iii) the Balance Sheet and Income and Expenditure account dealt with by this Report are prepared as per the information and explanations given to us and as shown by the Statement of Receipts and Payments which is in agreement with the books of accounts of the unit.

For Chhotalal H. Shah & Co.
Chartered Accountants
(F.R.N.101828W)


Partner



Mumbai : 29 JUL 2017

KETAN S. PATEL
CHARTERED ACCOUNTANT.
MEMBERSHIP NO. 42853



LIABILITIES

<u>CAPITAL FUND :</u>			
As per last Balance Sheet			5,40,222.54
<u>EQUIPMENT FUND :</u>			
As per last Balance Sheet			27,62,551.21
<u>LIBRARY BOOK FUND :</u>			
As per last Balance Sheet			10,47,382.62
<u>RESERVE FUND :</u>			
As per last Balance Sheet			1,00,000.00
<u>U.G.C. CAPITAL FUND :</u>			
a) Furniture & Equipment Fund :			
As per last Balance Sheet	1,29,91,680.00		
Add :Assets Capitalized during the year-Schedule 'B'	<u>26,33,653.00</u>		
	1,56,25,333.00		
Less : Depreciation transferred to Income & Exp. A/c.	<u>15,62,533.00</u>	1,40,62,800.00	
b) Computer Electronics Fund			
As per last Balance Sheet	20,10,988.00		
Add :Assets Capitalized during the year-Schedule 'B'	<u>10,99,006.00</u>		
	31,09,994.00		
Less : Depreciation transferred to Income & Exp. A/c.	<u>12,43,998.00</u>	18,65,996.00	
c) Library Books Fund			
As per last Balance Sheet	20,36,133.00		
Add :Assets Capitalized during the year-Schedule 'B'	<u>4,28,423.00</u>		
	24,64,556.00		
Less : Depreciation transferred to Income & Exp. A/c.	<u>3,69,683.00</u>	20,94,873.00	
d) Computer Software Fund			
As per last Balance Sheet	11,38,879.00		
Add :Assets Capitalized during the year-Schedule 'B'	<u>1,40,000.00</u>		
	12,78,879.00		
Less : Depreciation transferred to Income & Exp. A/c.	<u>5,11,552.00</u>	7,67,327.00	
e) Laboratory Equipment Fund :			
As per last Balance Sheet	11,95,708.00		
Less : Depreciation transferred to Income & Exp. A/c.	<u>1,79,356.00</u>	10,16,352.00	
f) Laboratory Electrical Fittings Fund :			
As per last Balance Sheet	3,45,480.00		
Less : Depreciation transferred to Income & Exp. A/c.	<u>34,548.00</u>	3,10,932.00	2,01,18,280.00
<u>U.G.C GRANTS :</u>			
As per Schedule 'A' attached			60,79,501.04
			<u>3,06,47,937.41</u>

Total Rupees C/fd



"Damodar Mansion", 1st Floor,
15, A. K. Naik Marg, Fort,
Mumbai - 400 001.

COLLEGE SOCIETY, MUMBAI
SENIOR COLLEGE
31ST MARCH, 2017

ASSETS

PROPERTY AND BUILDING :

As per last Balance Sheet 2,51,048.95

FURNITURE, FIXTURES & OTHER MOVABLE ASSETS :

As per Schedule ' B ' attached 3,05,93,526.00

Balance Grants Receivable from U.G.C. on Projects Completed:

UGC XIth PLAN Dr. Vaishali Welankar (F.I.P.)

As Per Last Balance Sheet 22,573.00

Fellowship Programme Grant

As Per Last Balance Sheet 5,42,557.00

Minor Research Fellowship

As Per Last Balance Sheet 5,070.00 5,70,200.00

DEPOSIT WITH B.E.S.T. :

As per last Balance Sheet 3,58,030.00

Add.: Given during the year 20,000.00 3,78,030.00

FEES RECEIVABLE :

As per last Balance Sheet 1,85,333.00

Add: Receivable during the year

From Students 31,380.00

From Government 7,57,683.00 7,89,063.00

Less : Received during the year 9,74,396.00

From Students 57,948.00

From Government 55,280.00 1,13,228.00 8,61,168.00

Income tax recoverable 501.00

Advance to Suppliers 2,00,000.00

Total Rupees C/fd

3,28,54,473.95

THE BOMBAY ST. XAVIER'S
ST. XAVIER'S
BALANCE SHEET AS AT

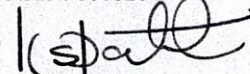
<u>LIABILITIES</u>	Total Rupees B/fd		3,06,47,937.41
<u>ADVANCES FROM :</u>			
<u>SOCIETY:</u>			
(Non - Salary, Salary and Miscellaneous Account)			
As per last Balance Sheet	10,37,38,509.80		
Add : Received during the year	<u>44,00,000.00</u>	10,81,38,509.80	
B.Sc. IT		<u>60,373.00</u>	10,81,98,882.80
<u>LIBRARY & LABORATORY DEPOSIT :</u>			
As per last Balance Sheet		42,25,643.00	
Add : Received during the year		<u>6,14,175.00</u>	
		48,39,818.00	
Less : Refunded during the year		<u>1,43,550.00</u>	46,96,268.00
<u>CAUTION MONEY :</u>			
As per last Balance Sheet		13,83,025.00	
Add : Received during the year		<u>2,15,865.00</u>	
		15,98,890.00	
Less : Refunded during the year		<u>38,850.00</u>	15,60,040.00
<u>FREESHIP :</u>			
As per last Balance Sheet		6,13,057.00	
Add : Received during the year		<u>5,66,780.00</u>	
		11,79,837.00	
Less : Given during the year		<u>4,12,621.00</u>	7,67,216.00
<u>SCHOLARSHIP AND FELLOWSHIP :</u>			
As per last Balance Sheet		7,86,066.00	
Add : Received during the year		<u>3,79,085.00</u>	
		11,65,151.00	
Less : Given during the year		<u>1,94,051.00</u>	9,71,100.00
<u>LIABILITIES TOWARDS :</u>			
Sundry credit balances		18,665.00	
Insurance Premium		901.00	
Fees refundable to students		4,02,595.00	
Profession Tax		<u>45,500.00</u>	4,67,661.00
		<u>TOTAL RUPEES</u>	<u>14,73,09,105.21</u>

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO.

Chartered Accountants

F.R.N. 101828W



PARTNER

KETAN S. PATEL

CHARTERED ACCOUNTANT.
MEMBERSHIP NO. 42853MUMBAI 29 JUL 2017
Comp : AAK

CERTIFIED TO BE TRUE



COLLEGE SOCIETY, MUMBAI
SENIOR COLLEGE
31ST MARCH, 2017 (Contd...2)

ASSETS

Total Rupees B/fd

3,28,54,473.95

CASH AND BANK BALANCES :

In Savings Account with:

Bank of Maharashtra

Account No. 18451

(Salary Account)

1,25,54,507.00

Corporation Bank

Account No. 8678

(Salary Account)

8,12,328.67

Account No. 1555

(Non- Salary Account)

(4,46,954.96)

Account No. 1474

(Miscellaneous Account)

(1,53,932.33)

Account No. 887

(U.G.C Account)

82,39,275.60

Axis Bank

Account No. 3322

(Non- Salary Account)

17,95,266.81

Account No. 023047 (Refund A/c.)

(Non- Salary Account)

47,003.00

Account No. 3315

(Miscellaneous Account)

19,53,499.00

Bank of Baroda (Refer Note '3' of Sch. C)

(Account No. 27081)

(Miscellaneous Account)

7,116.00

Central Bank of India

Account No. 6969

In Fixed Deposit with:

12,00,252.80

Corporation Bank (Reserve Fund)

1,00,000.00

Cash on hand

1,44,569.00

2,62,52,930.59

INCOME & EXPENDITURE ACCOUNT :

As per last Balance Sheet

8,07,52,054.77

Add : Deficit as per annexed Income and
Expenditure Account

74,49,645.90

8,82,01,700.67

TOTAL RUPEES

14,73,09,105.21

The above Balance Sheet and the sub-joined Income & Expenditure Account are true and correct to the best of our knowledge and belief.



PRINCIPAL
St. Xavier's College
Mumbai-400 001.

CHARTERED ACCOUNTANTS

THE BOMBAY ST. XAVIER'S
ST. XAVIER'S
INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE

To Salaries and Allowances :			
Teaching	12,27,31,039.00		
Non Teaching	3,24,08,295.00		
6th pay arrears	72,41,618.00		16,23,80,952.00
To Leave encashment paid			13,67,240.00
To Salary to unaided staff			53,67,338.00
To Advertisement Expenses			2,58,512.00
To Legal & Professional Fees			14,363.00
To Bank Charges			1,996.00
To Binding Charges			26,780.00
→ To Building Rent			93,940.00 ✓
To Audit Fees			69,000.00
To College Insurance			97,621.00
To Conference & Seminars			39,258.00
To Departmental Lab Expenses			12,55,205.00
To Electrical Accessories			4,51,053.00
→ To Electricity Charges			26,20,524.00 ✓
To Extra Curricular Activities			3,99,188.00
→ To Gas Charges			90,319.00 ✓
To Gymkhana Expenses			6,28,345.00
To Repairs & Maintenance :			
Building	18,46,644.00 ✓		
Furniture & Equipment	13,82,828.00 ✓		32,29,472.00
To Miscellaneous Expenses			1,37,263.77
→ To Municipal Taxes			10,85,765.00 ✓
→ To Notional Rent on Principal's Quarters			1,99,820.00 ✓
To Printing, Stationery & Postage			7,99,014.00
To Affiliation and Membership			8,000.00
→ To Telephone Expenses			75,523.00 ✓
To Uniforms and Washing Allowances			22,924.00
To Conveyance			1,07,468.00
→ To Water Taxes			77,547.00 ✓
To College Examination Expenses			6,99,801.00
To College Exam remuneration			24,09,479.00
To Software License fees			5,54,241.00
To Remuneration to Lecturers			8,92,650.00
To Student Council			23,250.00
To Reading Room Journals			2,48,874.00
To Cashier Allowances			3,000.00
To Document Verification fees			45,070.00
To Honorarium paid			1,97,420.00
To House Keeping Expenses			52,481.00
To Reimbursement of Expenses for visit of department related Parliamentary Standing Committee on Human Resource Development			1,05,129.00
			<u>18,61,35,825.77</u>
	Total Rupees C/fd		18,61,35,825.77

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COLLEGE SOCIETY, MUMBAI
SENIOR COLLEGE
FOR THE YEAR ENDED 31ST MARCH, 2017

INCOME

By <u>Grants :</u>		
Salary		16,37,48,192.00
By Interest on Bank Account		9,49,958.00
By <u>Fees (Net of refunds) :</u>		
Admission Processing	5,69,600.00	
Alumini Association Fees	70,750.00	
Computer / Internet Fees	1,08,500.00	
Computer Programming Fees	82,450.00	
Cumulative Marksheet & Passing Certificate	87,800.00	
Development Fees	14,20,000.00	
Disaster Relief Fund	28,460.00	
Document Verification Fees	15,840.00	
E - Charges	56,660.00	
E - Suvidha	1,41,750.00	
Enrollment & Eligibility Fees	2,22,320.00	
Examination Fees and Marksheet	51,16,868.00	
Extra Curricular Activities	7,10,125.00	
Gymkhana	11,35,400.00	
Handbook and Magazine Fees	1,61,367.00	
Id & Library Cards	1,42,350.00	
Inter University Sports & Cultural Activities	85,290.00	
Laboratory	18,07,200.00	
Library	7,41,300.00	
Migration fees	2,64,880.00	
Project Fees	1,01,000.00	
Student Group Insurance	1,13,360.00	
Student Welfare Fund	1,42,400.00	
Tuition Fees	23,33,550.00	
University Exam / Convocation Fees	2,22,300.00	
University Registration fees	1,23,000.00	
Utility Fees	7,10,000.00	
Vice-Chancellors Fees	56,940.00	1,67,71,460.00
By <u>Bachelor of Vocational studies Fees (Net of refunds) :</u>		
Admission Processing	33,600.00	
Alumini Association Fees	4,200.00	
Computer Lab Fees	1,08,000.00	
Convocation fees	3,000.00	
Cumulative Mark sheet & Passing Certificate	1,200.00	
Development Fees	84,000.00	
E - Charges	1,680.00	
Eligibility Fees	19,140.00	
Examination Fees and Mark sheet	2,78,376.00	
Total Rupees C/fd	5,33,196.00	18,14,69,610.00

THE BOMBAY ST. XAVIER'S
ST. XAVIER'S
INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE

	Total Rupees B/fd	18,61,35,825.77
To Website Domain Expenses		95,936.83
To Int. On TDS Late Payment		1,110.00
To Students Group Insurance		1,02,124.00
To <u>Paid to University</u>		
E - Charges	28,390.00	
Enrollment & Eligibility Fees	2,97,620.00	
E-Suvidha	1,41,950.00	
Gymkhana fees	1,98,730.00	
Inter University Sports & Cultural Activities	1,10,880.00	
University Exam / Convocation Fees	2,69,350.00	
University Registration fees	1,67,580.00	
Verification fees	39,840.00	
Post Gradu. Tution Fees Exp.	23,810.00	
Disaster Relief Fund Expense	28,390.00	
	<u>28,390.00</u>	13,06,540.00
To <u>UGC College share of expenses :</u>		
Ms. Radhika Tendulkar	32.00	
Ms. Sangeeta Shetty	814.00	
University Research Project-Conrad Gabriel	5,146.00	
C.P. Excellence II	15,01,082.00	
UGC Additional Assistance Scheme	4,44,173.00	
	<u>4,44,173.00</u>	19,51,247.00
To <u>Depreciation on :</u>		
Furniture / Equipments	6,52,179.00	
Library Books	4,24,148.00	
Laboratory Equipment	1,14,223.00	
Audio Visuals	195.00	
Computer Electronics	7,25,432.00	
Computer Software	3,09,979.00	
<u>UGC Plan Assets:</u>		
Furniture, Fixtures & Equipments	15,62,533.00	
Library Books	3,69,683.00	
Laboratory Equipment	1,79,356.00	
Computer Electronics	12,43,998.00	
Computer Software	5,11,552.00	
Laboratory Electrical Fittings	34,548.00	
	<u>34,548.00</u>	61,27,826.00
	<u>TOTAL RUPEES</u>	<u>19,57,20,609.60</u>

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO.

Chartered Accountants

F.R.N. 101828W

Ketan S. Patel

PARTNER

KETAN S. PATEL

CHARTERED ACCOUNTANT.

MEMBERSHIP NO. 42853

MUMBAI

Comp : AAK 29 JUL 2017



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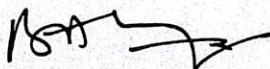
COLLEGE SOCIETY, MUMBAI

SENIOR COLLEGE

FOR THE YEAR ENDED 31ST MARCH, 2017 (Contd...2)

INCOME

	Total Rupees B/fd	5,33,196.00	18,14,69,610.00
Gymkhana fees		57,120.00	
Handbook and Magazine Fees		16,800.00	
Id & Library Cards		8,400.00	
Inter University Sports & Cultural Activities		1,008.00	
Laboratory		26,400.00	
Library		33,600.00	
Migration fees		16,400.00	
Extra Curricular Activities		40,992.00	
Project Fees		6,300.00	
Student Group Insurance		672.00	
Student Welfare Fund		8,400.00	
Tuition Fees		1,34,400.00	
Utility Fees		42,000.00	
Vice-Chancellors Fees		3,360.00	9,29,048.00
By Other fees (Excess fees & Late fees)			7,805.00
By Transfer Certificate Fees			73,740.00
By Revaluation Fees			48,400.00
By Fines and Breakages			1,37,355.00
By Library Membership Fees			69,800.00
By Sundry balances written off (net)			40,678.70
By Admi. Procession Charges on adm. Cancelled			2,82,657.00
By ATKT Fees			11,58,100.00
By ATKT Fees- Bachelor of Vocational Studies			1,52,100.00
By Depreciation on UGC Capital Assets transferred from UGC Capital Fund :			
Furniture & Equipments		15,62,533.00	
Computer Electronics		12,43,998.00	
Library Books		3,69,683.00	
Computer Software		5,11,552.00	
Laboratory Equipment		1,79,356.00	
Laboratory Electrical Fittings		34,548.00	39,01,670.00
By Deficit Carried over to Balance Sheet			74,49,645.90
		TOTAL RUPEES	19,57,20,609.60


PRINCIPAL
St. Xavier's College
Mumbai-400 001.

THE BOMBAY ST. XAVIER'S

ST. XAVIER'S

STATEMENT OF RECEIPTS AND PAYMENTS ACCOUNT

RECEIPTS

To	<u>Balance as on 01.04.2016:</u>		
	In Savings Account with:		
	Bank of Maharashtra		
	Account No. 18451		
	(Salary Account)	6,00,571.00	
	Corporation Bank		
	Account No. 8678	1,72,96,161.67	
	(Salary Account)		
	Account No. 1555	10,85,013.04	
	(Non- Salary Account)		
	Account No. 1474	61,299.67	
	(Miscellaneous Account)		
	Account No. 887	3,79,709.60	
	(U.G.C Account)		
	Axis Bank		
	Account No. 3322	37,134.81	
	(Non- Salary Account)		
	Account No. 023047 (Refund A/c.)	45,168.00	
	(Non- Salary Account)		
	Account No. 3315	19,77,231.00	
	(Miscellaneous Account)		
	Reserve Bank of India		
	(Government Scholarship)	1,370.00	
	Bank of Baroda		
	(Account No. 27081)	7,116.00	
	(UGC Account)		
	Central Bank of India		
	Account No. 6969	5,82,928.80	
	In Fixed Deposit with:		
	Corporation Bank (Reserve Fund)	1,00,000.00	
	Cash on hand	2,23,798.60	
		<u>2,23,798.60</u>	2,23,97,502.19
To	<u>Grants :</u>		
	Salary	15,51,39,334.00	
	6th pay arrears	72,41,618.00	
	Leave encashment	13,67,240.00	
		<u>13,67,240.00</u>	16,37,48,192.00

Total Rupees C/fd

18,61,45,694.19



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COLLEGE SOCIETY, MUMBAI

SENIOR COLLEGE

FOR THE YEAR ENDED 31ST MARCH, 2017

PAYMENTS

By <u>Salaries and Allowances :</u>		
Teaching	12,27,31,039.00	
Non Teaching	3,24,08,295.00	
6th pay arrears	72,41,618.00	16,23,80,952.00
By Leave encashment paid		13,67,240.00
By Salary to unaided staff		53,67,338.00
By Advertisement Expenses		2,58,512.00
By Bank Charges		1,996.00
By Binding Charges		26,780.00
By Building Rent		93,940.00
By College Insurance		97,621.00
By Conference & Seminars		39,258.00
By Departmental Lab Expenses		12,55,205.00
By Electrical Accessories		4,51,053.00
By Electricity Charges		26,20,524.00
By Extra Curricular Activities		3,99,188.00
By Gas Charges		90,319.00
By Gymkhana Expenses		6,28,345.00
By Legal & Professional Fees		14,363.00
By <u>Repairs & Maintenance :</u>		
Building	18,46,644.00	
Furniture & Equipment	13,82,828.00	32,29,472.00
By Affiliation and Membership		8,000.00
By Audit Fees		69,000.00
By Miscellaneous Expenses		1,37,263.77
By Municipal Taxes		10,85,765.00
By Notional Rent on Principal's Quarters		1,99,820.00
By Printing, Stationery & Postage		7,99,014.00
By Students Group Insurance Exp.		1,02,124.00
By Telephone Expenses		75,523.00
By Software License fees		5,54,241.00
By Interest on late payment of TDS		1,110.00
By Cashier Allowance		3,000.00
By College Exam remuneration		24,09,479.00
By College Examination Expenses		6,99,801.00
By Conveyance		1,07,468.00
By Document Verification fees		45,070.00
By House Keeping Expenses		52,481.00
		<hr/>
Total Rupees C/fd		18,46,71,265.77

THE BOMBAY ST. XAVIER'S

ST. XAVIER'S

STATEMENT OF RECEIPTS AND PAYMENTS ACCOUNT

RECEIPTS

	Total Rupees B/fd	18,61,45,694.19
To <u>Fees (Net of refunds) :</u>		
Admission Processing	5,69,600.00	
Alumini Association Fees	70,750.00	
Computer / Internet Fees	1,08,500.00	
Computer Programming Fees	82,450.00	
Cumulative Mark sheet & Passing Certificate	87,800.00	
Development Fees	14,20,000.00	
Disaster Relief Fund	28,460.00	
Document Verification Fees	15,840.00	
E - Charges	56,660.00	
E - Suvidha	1,41,750.00	
Enrollment & Eligibility Fees	2,22,320.00	
Examination Fees and Mark sheet	51,16,868.00	
Extra Curricular Activities	7,10,125.00	
Gymkhana	11,35,400.00	
Handbook and Magazine Fees	1,61,367.00	
Id & Library Cards	1,42,350.00	
Inter University Sports & Cultural Activities	85,290.00	
Laboratory	18,07,200.00	
Library	7,41,300.00	
Migration fees	2,64,880.00	
Project Fees	1,01,000.00	
Student Group Insurance	1,13,360.00	
Student Welfare Fund	1,42,400.00	
Tuition Fees	23,33,550.00	
University Exam / Convocation Fees	2,22,300.00	
University Registration fees	1,23,000.00	
Utility Fees	7,10,000.00	
Vice-Chancellors Fees	56,940.00	
	<u>1,67,71,460.00</u>	
Less: Fee receivable during the year	7,89,063.00	
	<u>1,59,82,397.00</u>	
Add : Fees received of Previous year	1,13,228.00	1,60,95,625.00
	<u>1,50,000.00</u>	
To <u>Bachelors of Vocational studies Fees (Net of refunds) :</u>		
Admission Processing	33,600.00	
Alumini Association Fees	4,200.00	
Computer Lab Fees	1,08,000.00	
Convocation fees	3,000.00	
Cumulative Mark sheet & Passing Certificate	1,200.00	
	<u>1,50,000.00</u>	20,22,41,319.19



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15, A. K. Naik Marg, Fort,
Mumbai - 400 001.

COLLEGE SOCIETY, MUMBAI

SENIOR COLLEGE

FOR THE YEAR ENDED 31ST MARCH, 2017(Contd..2)

PAYMENTS

	Total Rupees B/fd	
		18,46,71,265.77
By Honorarium paid		1,97,420.00
By Reimbursement of Expenses for visit of department related Parliamentary Standing Committee on Human Resource Development		1,05,129.00
By Reading Room Journals		2,48,874.00
By Remuneration to Lecturers		8,92,650.00
By Students Council		23,250.00
By Uniforms and Washing Allowances		22,924.00
By Water Taxes		77,547.00
By Website Domain Expenses		95,936.83
By <u>Paid to University :</u>		
E - Charges	28,390.00	
Enrollment & Eligibility Fees	2,97,620.00	
E-Suvidha	1,41,950.00	
Gymkhana fees	1,98,730.00	
Inter University Sports & Cultural Activities	1,10,880.00	
University Exam / Convocation Fees	2,69,350.00	
University Registration fees	1,67,580.00	
Disaster relief Fund exp.	28,390.00	
Post Graduation Tuition Fees Expense	23,810.00	
Verification fees	39,840.00	
	<hr/>	13,06,540.00
By <u>Liability for Scholarship & Fellowship paid:</u>		
Government Scholarships	1,13,171.00	
Open Merit Scholarship	19,450.00	
Other Scholarships	39,980.00	
	<hr/>	1,72,601.00
By University Scholarship		21,450.00
By Liability for Freeship Paid		4,12,621.00
By BEST Deposit paid		20,000.00
By <u>Deduction from Salaries paid:</u>		
Profession Tax	5,35,325.00	
Income Tax	2,03,28,259.00	
Insurance Premium	20,37,063.00	
	<hr/>	2,29,00,647.00
	<hr/>	<hr/>
Total Rupees C/fd		21,11,68,855.60

THE BOMBAY ST. XAVIER'S
ST. XAVIER'S

STATEMENT OF RECEIPTS AND PAYMENTS ACCOUNT

RECEIPTS

	Total Rupees B/fd	1,50,000.00	20,22,41,319.19
Development Fees		84,000.00	
E - Charges		1,680.00	
Eligibility Fees		19,140.00	
Examination Fees and Mark sheet		2,78,376.00	
Gymkhana fees		57,120.00	
Handbook and Magazine Fees		16,800.00	
Id & Library Cards		8,400.00	
Inter University Sports & Cultural Activities		1,008.00	
Laboratory		26,400.00	
Library		33,600.00	
Migration fees		16,400.00	
Extra Curricular Activities		40,992.00	
Project Fees		6,300.00	
Student Group Insurance		672.00	
Student Welfare Fund		8,400.00	
Tuition Fees		1,34,400.00	
Utility Fees		42,000.00	
Vice-Chancellors Fees		3,360.00	9,29,048.00
To Adm. Procession Charges on Adm. Cancelled			2,82,657.00
To ATKT Fees			11,58,100.00
To ATKT Fees- Bachelor of Vocational Studies			1,52,100.00
To Library Membership fees			69,800.00
To Other fees (Excess fees & Late fees)			7,805.00
To Transfer Certificate fees			73,740.00
To Revaluation Fees			48,400.00
To Fines and Breakages			1,37,355.00
To Interest on Bank Account			9,49,958.00
To Sundry items (net)			23,195.00
To <u>Scholarship & Fellowship :</u>			
Government Scholarships	2,96,200.00		
Open Merit Scholarship	19,500.00		
Other Scholarships	41,935.00		3,57,635.00
To University Scholarship			21,450.00
To Freeship Received			5,66,780.00
			<hr/>
	Total Rupees C/fd		20,70,19,342.19



COLLEGE SOCIETY, MUMBAI

SENIOR COLLEGE

FOR THE YEAR ENDED 31ST MARCH, 2017(Contd..3)

PAYMENTS

		Total Rupees B/fd	21,11,68,855.60
By	<u>Capital Expenditure :</u>		
	Library Books	4,07,462.00	
	Computer Electronics	11,07,880.00	
	Computer Software	6,31,341.00	
	Furniture, Fixtures and Equipments	<u>17,29,060.00</u>	38,75,743.00
By	U.G.C. Grant (Xth Plan)		
	Visually Challenged Fellowship		36,000.00
By	<u>U.G.C XIth Plan :</u>		
a)	<u>College Autonomy Grant</u>		
	Furniture / Equipment	5,50,500.00	
	Library Books	49,904.00	
	Computer	2,80,605.00	
	Recurring Expenses (net)	<u>11,28,405.00</u>	20,09,414.00
By	<u>U.G.C. GRANT (XIIth Plan)</u>		
a)	Human Rights Education Scheme :		
	Recurring Expenses	1,48,908.00	
b)	Internal Quality Assurance Cells (IQAC):		
	Computer Electronics	21,000.00	
	Honorarium & Recurring Expenses	<u>50,260.00</u>	71,260.00
c)	U.G.C. Special Heritage Status Grant :		
	Recurring Expenses	15,79,012.00	
d)	Merged Scheme :		
	Library Books	952.00	
	Salary & Recurring expenses	<u>18,000.00</u>	18,952.00
e)	Development Grant :		
	Library Books	1,60,195.00	
	Recurring Expenses	<u>15,820.00</u>	1,76,015.00
f)	Major Research Project : Dr. Aditi Sawant		
	Computer Electronics	35,500.00	
	Library Books	1,132.00	
	Recurring Expenses	<u>3,24,429.00</u>	3,61,061.00
		<u>23,55,208.00</u>	<u>21,70,90,012.60</u>
		Total Rupees C/fd	

THE BOMBAY ST. XAVIER'S

ST. XAVIER'S

STATEMENT OF RECEIPTS AND PAYMENTS ACCOUNT

RECEIPTS

	Total Rupees B/fd	
To <u>Deduction from Salaries:</u>		20,70,19,342.19
Profession Tax	5,35,125.00	
Income Tax	2,03,27,758.00	
Insurance Premium	<u>20,37,964.00</u>	2,29,00,847.00
To <u>U.G.C. GRANT (XIIth Plan) :</u>		
DBT: Star College Grant	77,34,061.00	
DBT: Star College Grant (Maths)	<u>7,00,000.00</u>	84,34,061.00
To U.G.C. Special Heritage Status Grant		83,50,000.00
To U.G.C. College of Excellence (CE)		11,76,000.00
To <u>University Research Project :</u>		
Ms. Ashma Aggarwal	15,000.00	
Mr. Goutam Bondyopadhyay	19,000.00	
Mr. Pralhad Rege	12,500.00	
Mr. Ajay Yadav	12,500.00	
Ms. Radhika Tendulkar	5,200.00	
Ms. Sangeeta Shetty	5,600.00	
Mr. Bobby Mathew	<u>5,000.00</u>	74,800.00
To <u>Minor Research Project :</u>		
Dr. Seema Das	2,78,000.00	
Dr. Sundarajan Priya	3,00,000.00	
Mr. Marazban Kotwal	<u>1,47,500.00</u>	7,25,500.00
To U.G.C. MST : For Laboratory		11,69,412.00
To U.G.C. Grant (Xth Plan) Visually Challenged Fellowship		1,08,000.00
To Library & Laboratory Deposit		6,14,175.00
To Caution money		2,15,865.00
To <u>Advance from:</u>		
Society Account		44,00,000.00

Total Rupees C/fd

25,51,88,002.19



COLLEGE SOCIETY, MUMBAI

SENIOR COLLEGE

FOR THE YEAR ENDED 31ST MARCH, 2017 (Contd..4)

PAYMENTS

	Total Rupees B/fd	23,55,208.00	21,70,90,012.60
g) Minor Research Project - Karuna Gokran			
Furniture / Equipment	23,601.00		
Library Books	15,927.00		
Recurring Expenses	<u>1,12,010.00</u>	1,51,538.00	
h) Major Research Project - Ms. Chavan S.M.			
Furniture / Equipment	38,933.00		
Library Books	16,766.00		
Recurring Expenses	<u>1,74,729.00</u>	2,30,428.00	
i) DBT : Star College Grant :			
Recurring Expenses		57,383.00	
j) DBT : Star College Grant (Maths) :			
Computer Electronics	5,04,901.00		
Computer Software	1,40,000.00		
Recurring Expenses	<u>60,236.00</u>	7,05,137.00	
k) Depart mental Expenses under UGC.XII Plan Grant-			
<u>Botany :</u>			
Library Books		25,518.00	
<u>Life Science :</u>			
Library Books	27,523.00		
Furniture & Equipment (lab)	<u>2,50,608.00</u>	2,78,131.00	
<u>Microbiology :</u>			
Library Books		49,921.00	
l) <u>U.G.C. College Of Excellence (C.E.) :</u>			
Furniture & Equipment (lab)	13,84,789.00		
Library Books	30,536.00		
Recurring Expenses	<u>18,13,603.00</u>	32,28,928.00	
m) <u>B.Voc Degree Course Grant :</u>			
Computers Electronics	2,57,000.00		
Furniture / Equipment	3,74,440.00		
Library Books	50,049.00		
Recurring Expenses	<u>35,78,264.00</u>	<u>42,59,753.00</u>	<u>1,13,41,945.00</u>
			22,84,31,957.60

THE BOMBAY ST. XAVIER'S

ST. XAVIER'S

STATEMENT OF RECEIPTS AND PAYMENTS ACCOUNT

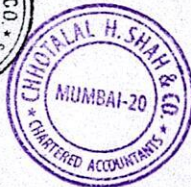
RECEIPTS

Total Rupees B/fd

25,51,88,002.19



Total Rupees c/fd



25,51,88,002.19

"Damodar Mansion", 1st Floor,
15, A. K. Naik Marg, Fort,
Mumbai - 400 001.

COLLEGE SOCIETY, MUMBAI

SENIOR COLLEGE

FOR THE YEAR ENDED 31ST MARCH, 2017 (Contd..5)

PAYMENTS

	Total Rupees B/fd	
		22,84,31,957.60
By <u>University Research Project :</u>		
Ms.Ashma Aggarwal	30,000.00	
Mr. Gautam Bandyopadhyay	38,000.00	
Mr. Ajay Yadav	25,997.00	
Mr. Pralhad Rege	<u>25,000.00</u>	1,18,997.00
By <u>Refund of Deposits :</u>		
Caution money	38,850.00	
Library and Laboratory Deposit	<u>1,43,550.00</u>	1,82,400.00
By Advance to Supplier		2,00,000.00
By TDS Recoverable		1,717.00
By <u>Balance as on 31.03.2017:</u>		
In Savings Account with:		
Bank of Maharashtra		
Account No. 18451		
(Salary Account)	1,25,54,507.00	
Corporation Bank		
Account No. 6241	8,12,328.67	
(Salary Account)		
Account No. 7741	(4,46,954.96)	
(Non- Salary Account)		
Account No. 7547	(1,53,932.33)	
(Miscellaneous Account)		
Account No.6575	82,39,275.60	
(U.G.C Account)		
Axis Bank		
Account No. 3322	17,95,266.81	
(Non- Salary Account)		
Account No. 023047 (Refund A/c.)	47,003.00	
(Non- Salary Account)		
Account No. 3315	19,53,499.00	
(Miscellaneous Account)		
Bank of Baroda (Refer Note '3' of Sch. C)		
(Account No. 27081)	7,116.00	
Central Bank of India		
Account No. 6969	<u>12,00,252.80</u>	
		<u>22,89,35,071.60</u>
Total Rupees c/fd	2,60,08,361.59	22,89,35,071.60

THE BOMBAY ST. XAVIER'S

ST. XAVIER'S

STATEMENT OF RECEIPTS AND PAYMENTS ACCOUNT

RECEIPTS

Total Rupees B/fd 25,51,88,002.19

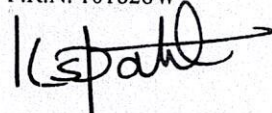
TOTAL RUPEES 25,51,88,002.19

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO.

Chartered Accountants

F.R.N. 101828W



PARTNER

KETAN S. PATEL

CHARTERED ACCOUNTANT.

MEMBERSHIP NO. 42853

MUMBAI 29 JUL 2017
Comp : AAK



"Damodar Mansion", 1st Floor,
15, A. K. Naik Marg, Fort,
Mumbai - 400 001.

COLLEGE SOCIETY, MUMBAI

SENIOR COLLEGE

FOR THE YEAR ENDED 31ST MARCH, 2017 (Contd..6)

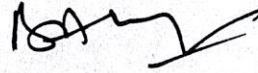
PAYMENTS

Total Rupees B/fd	2,60,08,361.59	22,89,35,071.60
In Fixed Deposit with:		
Corporation Bank (Reserve Fund)	1,00,000.00	
Cash on hand	<u>1,44,569.00</u>	2,62,52,930.59

TOTAL RUPEES

25,51,88,002.19

The above statement is true and correct to the best of my knowledge and belief.



PRINCIPAL
St. Xavier's College
Mumbai-400 001.

THE BOMBAY ST. XAVIER'S COLLEGE SOCIETY, MUMBAI
ST. XAVIER'S SENIOR COLLEGE

SCHEDULES 'A' TO 'C' ATTACHED TO AND FORMING PART OF THE BALANCE SHEET

SCHEDULE 'A'

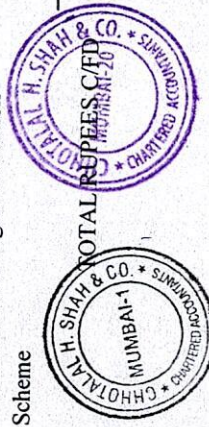
U.G.C. GRANTS:

Sr. No.	Name of the Fund	Balance as on 01.04.2016	Received during the year	Transferred from/(to) I & E Account	Sub Total	Spent during the year	Transferred from/(to) Other Grant	Transferred to Capital Asset Fund (#)	Balance as on 31.03.2017
1 University Research Project:									
a	Ms. Ashma Aggarwal	-	15,000.00	-	15,000.00	30,000.00	-	-	(15,000.00)
b	Dr. Gautam Bandyopadhyay	-	19,000.00	-	19,000.00	38,000.00	-	-	(19,000.00)
c	Mr. Pralhad Rege	-	12,500.00	-	12,500.00	25,000.00	-	-	(12,500.00)
d	Mr. Conrad Gabriel	(5,146.00)	-	5,146.00	-	-	-	-	-
e	Ms. Radhika Tendulkar	(5,232.00)	5,200.00	32.00	-	-	-	-	-
f	Ms. Sangeeta Shetty	(6,414.00)	5,600.00	814.00	-	-	-	-	-
g	Mr. Bobby Mathew	(5,000.00)	5,000.00	-	-	-	-	-	-
h	Mr. Ajay Yadav	-	12,500.00	-	12,500.00	25,997.00	-	-	(13,497.00)
2 Minor Research Project:									
a	Ms. Karuna Gokran	39,608.00	-	-	39,608.00	1,12,010.00	-	39,528.00	(1,11,930.00)
b	Ms. Chavan S.M.	67,695.00	-	-	67,695.00	1,74,729.00	-	66,481.00	(1,73,515.00)
c	Ms. D'souza Norine	45,987.05	-	-	45,987.05	-	-	-	45,987.05
d	Dr. Seema Das	-	2,78,000.00	-	2,78,000.00	-	-	-	2,78,000.00
e	Dr. Sundarajan Priya	-	3,00,000.00	-	3,00,000.00	-	-	-	3,00,000.00
f	Mr. Marazban Kotwal	-	1,47,500.00	-	1,47,500.00	-	-	-	1,47,500.00
3	Sangeeta Shetty	(72,689.00)	-	-	(72,689.00)	-	-	-	(72,689.00)
4 Major Research Project:									
	Dr. Aditi Sawant	5,68,091.00	-	-	5,68,091.00	3,24,429.00	-	36,632.00	2,07,030.00
TOTAL		6,26,900.05	8,00,300.00	5,992.00	14,33,192.05	7,30,165.00	-	1,42,641.00	5,60,386.05



SCHEDULE 'A' (CONTD..)

Sr. No.	Name of the Fund	Balance as on 01.04.2016	Received during the year	Transferred from/(to) E Account	Sub Total	Spent during the year	Transferred from/(to) U.G.C.Other Grant	Transferred to Capital Asset Fund (#)	Balance as on 31.03.2017
	TOTAL RUPEES B/FD	6,26,900.05	8,00,300.00	5,992.00	14,33,192.05	7,30,165.00	-	1,42,641.00	5,60,386.05
5	Instrument Maintenance Grant	1,68,743.25	-	-	1,68,743.25	-	-	-	1,68,743.25
6	XII Merged Scheme	(9,96,071.26)	-	-	(9,96,071.26)	18,000.00	-	952.00	(10,15,023.26)
7	MST for Laboratory	(9,93,866.00)	11,69,412.00	-	1,75,546.00	-	1,10,939.00 *	-	64,607.00
8	College Autonomy Grant	(43,38,715.00)	-	-	(43,38,715.00)	11,28,405.00	-	8,81,009.00	(63,48,129.00)
9	C.P. Excellence (II)	(15,01,082.00)	-	15,01,082.00	-	-	-	-	-
10	P.G. XII Plan Botany	(4,41,257.00)	-	-	(4,41,257.00)	-	-	25,518.00	(4,66,775.00)
11	P.G. XII Plan Geology	(93,403.00)	-	-	(93,403.00)	-	-	-	(93,403.00)
12	P.G. XII Plan Life Science	(72,056.00)	-	-	(72,056.00)	-	-	2,78,131.00	(3,50,187.00)
13	P.G. XII Plan Microbiology	(45,301.00)	-	-	(45,301.00)	-	-	49,921.00	(95,222.00)
14	XII Plan Development Grant	(5,60,022.00)	-	-	(5,60,022.00)	15,820.00	-	1,60,195.00	(7,36,037.00)
15	College of Excellence (C.E.)	78,84,884.00	11,76,000.00	-	90,60,884.00	18,13,603.00	-	14,15,325.00	58,31,956.00
16	XII Plan Human Rights Education Scheme	(3,70,060.00)	-	-	(3,70,060.00)	1,48,908.00	-	-	(5,18,968.00)
	TOTAL RUPEES C/FD	(7,31,305.96)	31,45,712.00	15,07,074.00	39,21,480.04	38,54,901.00	1,10,939.00	29,53,692.00	(29,98,051.96)



SCHEDULE 'A' (CONTD.)

Sr. No.	Name of the Fund	Balance as on 01.04.2016	Received during the year	Transferred from/(to) E Account	Sub Total	Spent during the year	Transferred from/(to) Other Grant	Transferred to Capital Asset Fund (#)	Balance as on 31.03.2017
	TOTAL RUPEES B/FD	(7,31,305.96)	31,45,712.00	15,07,074.00	39,21,480.04	38,54,901.00	1,10,939.00	29,53,692.00	(29,98,051.96)
17	Bachelors of Vocational Course Grant	(11,75,349.00)	-	-	(11,75,349.00)	35,78,264.00	-	6,81,489.00	(54,35,102.00)
18	UGC Additional Assistance Scheme	(4,44,173.00)	-	4,44,173.00	-	-	-	-	-
19	XII Plan Internal Quality Assurance Cells (IQAC)	1,15,947.00	-	-	1,15,947.00	50,260.00	-	21,000.00	44,687.00
20	DBT : Star College Grant	-	77,34,061.00	1,10,939.00 *	78,45,000.00	57,383.00	-	-	77,87,617.00
21	DBT : Star College Grant (Maths)	-	7,00,000.00	-	7,00,000.00	60,236.00	-	6,44,901.00	(5,137.00)
22	UGC-Special Heritage Status Grant	-	83,50,000.00	-	83,50,000.00	15,79,012.00	-	-	67,70,988.00
23	UGC Xth Plan Visually Challenged Fellowship	(1,57,500.00)	1,08,000.00	-	(49,500.00)	36,000.00	-	-	(85,500.00)
	TOTAL RUPEES	(23,92,380.96)	2,00,37,773.00	20,62,186.00	1,97,07,578.04	92,16,056.00	1,10,939.00	43,01,082.00	60,79,501.04

* Amount transferred to DBT : Star College Grant

Assets capitalised out of grant funds transferred to UGC Capital Asset Fund



Chhotalal H. Shah & Co. (Regd.)
CHARTERED ACCOUNTANTS

Tel.: 2201 1787 / 2201 9193
"Damodar Mansion", 1st Floor,
15, A. K. Naik Marg, Fort,
Mumbai - 400 001.

SCHEDULE 'B'

FURNITURE FIXTURES AND OTHER MOVABLE ASSETS (At Book Value)

Sr.No.	Particulars	Balance as on 01.04.2016	Assets Capitalised		Deletions	Sub-Total	Depreciation	Balance as on 31.03.2017
			Grant Funds	Other Additions				
1	<u>Furniture, Fixtures and Equipments:</u>							
	U.G.C.	1,29,91,680.00	26,33,653.00 ✓	-	-	1,56,25,333.00	15,62,533.00	1,40,62,800.00
	Others	47,92,729.00	-	17,29,060.00 ✓	-	65,21,789.00	6,52,179.00	58,69,610.00
2	<u>Library Books:</u>							
	U.G.C.	20,36,133.00	4,28,423.00	-	-	24,64,556.00	3,69,683.00	20,94,873.00
	Others	24,20,191.00	-	4,07,462.00	-	28,27,653.00	4,24,148.00	24,03,505.00
3	<u>Laboratory Equipment:</u>							
	U.G.C.	11,95,708.00	-	-	-	11,95,708.00	1,79,356.00	10,16,352.00
	Others	7,61,486.00	-	-	-	7,61,486.00	1,14,223.00	6,47,263.00
4	<u>Audio Visual Centre Equipment</u>	1,947.00	-	-	-	1,947.00	195.00	1,752.00
5	<u>Computers Electronics:</u>							
	U.G.C.	20,10,988.00	10,99,006.00 ✓	-	-	31,09,994.00	12,43,998.00	18,65,996.00
	Others	7,05,700.00	-	11,07,880.00 ✓	-	18,13,580.00	7,25,432.00	10,88,148.00
6	<u>Computer Software:</u>							
	U.G.C.	11,38,879.00	1,40,000.00 ✓	-	-	12,78,879.00	5,11,552.00	7,67,327.00
	Others	1,43,606.00	-	6,31,341.00 ✓	-	7,74,947.00	3,09,979.00	4,64,968.00
7	<u>Laboratory Electrical Fittings:</u>							
	U.G.C.	3,45,480.00	-	-	-	3,45,480.00	34,548.00	3,10,932.00
	TOTAL RUPEES	2,85,44,527.00	43,01,082.00	38,75,743.00	-	3,67,21,352.00	61,27,826.00	3,05,93,526.00



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FY 2016-17
SC

THE BOMBAY ST. XAVIER'S COLLEGE SOCIETY, MUMBAI

ST. XAVIER'S SENIOR COLLEGE

SCHEDULE 'C'

Notes on Accounts forming part of the accounts for the year ended 31.03.2017

ACCOUNTING POLICIES AND NOTES ON ACCOUNTS :

1 SIGNIFICANT ACCOUNTING POLICIES :

a Method of Accounting :

Accounts are maintained on cash basis i.e. income and expenditure are recognized and accounted when they are actually received or paid and not when they are earned or incurred except for fees which are accounted on receivable basis.

b Fixed Assets & Depreciation :

i) Fixed Assets are carried at cost of acquisition less depreciation

ii) Depreciation on Fixed Assets has been provided on Written Down Value (W.D.V.) Method at the following rates:

a) Fixtures / Equipments	10%
b) Library Books	15%
c) Laboratory Equipment	15%
d) Audio Visual Equipment	10%
e) U.G.C. IX Plan Equipment	10%
f) Computer Electronics	40%
g) Computer Software	40%
h) Laboratory Electrical Fittings	10%

c Capital Assets purchased from grants received from UGC are transferred from respective fund to Capital Assets Fund and amount representing the depreciation charged on such assets is transferred from Capital Assets Fund to Income and Expenditure account.

2 The Balances in the following bank accounts are being carried forward as per last year:

Bank of Baroda Rs.7,116/- due to non compliance of KYC requirements

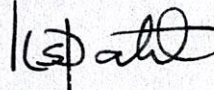
Necessary entries will be passed on receipt of the statements from the bank.

3 Debit balance in various grant projects under UGC are carried forward as in the opinion of the Management they are ongoing grants and recoverable from UGC and auditors have relied upon the same.

For CHHOTALAL H.SHAH & CO.

Chartered Accountants

F.R.N. 101828W



PARTNER

KETAN S. PATEL

CHARTERED ACCOUNTANT.

MEMBERSHIP NO. 42853

Mumbai :

Date: 29 JUL 2017





PRINCIPAL

St. Xavier's College
Mumbai-400 001.

Chhotalal H. Shah & Co. (Regd)

CHARTERED ACCOUNTANTS

Bimal R. Desai, B.Sc., F.C.A.
Ketan S. Patel, B.Com., F.C.A.

Tel.: 2201 1787 / 2201 9193
"Damodar Mansion", 1st Floor,
15, A. K. Naik Marg, Fort,
Mumbai - 400 001.

AUDIT REPORT

1 Report on the financial statements

We have audited the accompanying financial statements of B.M.M. Account - a unit of The Bombay St. Xavier's College Society, which comprise the Balance Sheet as at 31st March, 2017, the Income and Expenditure account, Statement of Receipts and Payment for the year then ended and a summary of significant accounting policies and other explanatory information.

2 Management's responsibility for the financial statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the unit in accordance with the accounting principles generally accepted in India. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Maharashtra Public Trusts Act, 1950 (the Act) for safeguarding the assets of the unit and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial control, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3 Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the unit's preparation of the financial statements, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the unit has in place an adequate internal financial control system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Chhotalal H. Shah & Co. (Regd)

CHARTERED ACCOUNTANTS

Bimal R. Desai, B.Sc., F.C.A.
Ketan S. Patel, B.Com., F.C.A.

Tel.: 2201 1787 / 2201 9193
"Damodar Mansion", 1st Floor,
15, A. K. Naik Marg, Fort,
Mumbai - 400 001.

4 Opinion

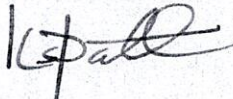
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India ;

- i) in the case of the Balance Sheet, of the state of affairs of the unit as at March 31, 2017;
- ii) in the case of the Income and Expenditure Account, of the Surplus of the unit for the year ended on that date.
- iii) in the case of the Statement of Receipts and Payment, of the receipts and payment of the unit for the year ended on that date :

5 We report that:

- i) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii) in our opinion proper books of account as required by law have been kept by the unit so far as appears from our examination of those books;
- iii) the Balance Sheet, Income and Expenditure account and the Statement of Receipts and Payments dealt with by this Report are in agreement with the books of accounts of the unit.

For Chhotalal H. Shah & Co.
Chartered Accountants
(F.R.N.101828W)


Partner

Mumbai : 31 OCT 2017
KETAN S. PATEL
CHARTERED ACCOUNTANT.
MEMBERSHIP NO. 42853



THE BOMBAY ST XAVIER'S
B.M.M.
BALANCE SHEET AS AT

FUNDS & LIABILITIES

B.M.M. HONOURS PROGRAMME :

As per last Balance Sheet	35,714.00	
Add : Received during the year	<u>3,500.00</u>	39,214.00

LIBRARY DEPOSIT :

As per last Balance Sheet	1,22,075.00	
Add : Received during the year	<u>16,775.00</u>	
	1,38,850.00	
Less : Refunded during the year	<u>1,625.00</u>	1,37,225.00

CAUTION MONEY :

As per last Balance Sheet	77,895.00	
Add : Received during the year	<u>10,065.00</u>	
	87,960.00	
Less : Refunded during the year	<u>975.00</u>	86,985.00

COMPUTER LAB DEPOSIT :

As per last Balance Sheet	1,83,020.00	
Add : Received during the year	<u>26,840.00</u>	
	2,09,860.00	
Less : Refunded during the year	<u>2,600.00</u>	2,07,260.00

ADVANCE FROM SOCIETY ACCOUNT :

As per last Balance Sheet	17,69,733.00	
Less : Refund during the year	<u>17,00,000.00</u>	69,733.00

FEES PAYABLE TO STUDENTS

As per last Balance Sheet		19,420.00
---------------------------	--	-----------

Total Rupees c/fd 5,59,837.00



Damodar Mansion, 1st Floor,
15, A. K. Naik Marg, Fort,
Mumbai - 400 001.

COLLEGE SOCIETY, MUMBAI.

ACCOUNT

31ST MARCH, 2017.

PROPERTY & ASSETS

LIBRARY BOOKS :

As per last Balance Sheet	1,54,674.00	
Add : Additions during the year	49,919.00	
	<u>2,04,593.00</u>	
Less : Depreciation for the year	30,689.00	1,73,904.00 ✓

FURNITURE & EQUIPMENT :

As per last Balance Sheet	5,67,312.00	
Less : Depreciation for the year	<u>56,731.00</u>	5,10,581.00 ✓

COMPUTER EQUIPMENT :

As per last Balance Sheet	96,234.00	
✓ Add : Additions during the year	85,455.00	
	<u>1,81,689.00</u>	
Less : Depreciation for the year	72,676.00	1,09,013.00 ✓

FEES RECEIVABLE

Fees receivable from Govt Against Freeship

As per last Balance Sheet	59,010.00	
✓ Add : Receivable for the year	2,09,296.00	
	<u>2,68,306.00</u>	
Less: Received during the Year	29,108.00	2,39,198.00

From Students:

As per last Balance Sheet	47,360.00	
Add : Receivable for the year	67,510.00	
	<u>1,14,870.00</u>	
Less: Received during the Year	1,14,870.00	-
		2,39,198.00 ✓

CASH AND BANK BALANCES :

In Savings Account with :

Axis Bank		
(Account No. 19123)	6,57,012.25 ✓	
Corporation Bank		
(Account No. 14695)	20,73,844.54 ✓	
HDFC Bank		
(Account No. 98358)	1,72,591.64	
Cash on hand	<u>52,977.00</u>	29,56,425.43

Total Rupees c/fd

39,89,121.43

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Chhotalal H. Shah & Co. (Regd.)

CHARTERED ACCOUNTANTS

THE BOMBAY ST XAVIER'S
B.M.M.
BALANCE SHEET AS AT

FUNDS & LIABILITIES

INCOME & EXPENDITURE ACCOUNT :

As per last Balance Sheet

Add : Surplus as per annexed Income &
Expenditure Account

Total Rupees b/fd 5,59,837.00

16,66,762.79

17,62,521.64

34,29,284.43

Accounting Policies and Notes on Accounts
(As per Schedule 'A' attached)

TOTAL RUPEES

39,89,121.43

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO.

Chartered Accountants

F.R.N. 101828W

PARTNER

KETAN S. PATEL
CHARTERED ACCOUNTANT.
MEMBERSHIP NO. 42853

MUMBAI,

Date : 31 OCT 2017



Damodar Mansion, 1st Floor,
15, A. K. Naik Marg, Fort,
Mumbai - 400 001.

COLLEGE SOCIETY, MUMBAI.

ACCOUNT

31ST MARCH, 2017 (Contd...2)

PROPERTY & ASSETS

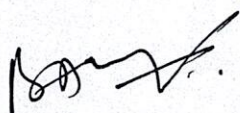
Total Rupees b/fd

39,89,121.43

TOTAL RUPEES

39,89,121.43

The above Balance Sheet and the sub-joined Income & Expenditure Account are true and correct to the best of our knowledge and belief.


PRINCIPAL
PRINCIPAL
ST. XAVIER'S COLLEGE
MUMBAI - 400 001.

EXPENDITURE

To Audit Fees		20,125.00
To Bank Charges		517.36
To BMM Fest Expenses		1,29,662.00
To College CET Expenses		4,77,448.00
To College Exam Expenses		3,600.00
To College Exam Remuneration		99,917.00
To Conveyance		4,070.00
To Electricity Charges		5,27,649.00
To Honorarium to Co-ordinator		72,000.00
To Industrial Visit		36,000.00
To Internet charges		13,768.00
To Journals & Periodicals		6,150.00
To Miscellaneous Expenses		3,980.00
To Online Application Processing charges		1,12,470.00
To Other items		29,030.00
To Postage and courier		1,835.00
To Printing & Stationery		50,058.00
To Remuneration to Lecturers		3,69,760.00
To Repairs and Maintenance :		
Building	25,114.00	
Furniture	20,967.00	46,081.00
To Salaries		34,81,389.00
To Paid to University:		
Disaster Relief Fund	1,750.00	
E - Suidha	8,750.00	
E charges	1,750.00	
Enrolment / Eligibility Fees	20,900.00	
Gymkhana	10,500.00	
Membership & Affiliation Fees	10,000.00	
Students Group Insurance expenses	6,300.00	
University Sports and Cultural Activities	5,250.00	65,200.00
To Depreciation on :		
Library Books	30,689.00	
Computer Equipment	72,676.00	
Furniture and Equipments	56,731.00	1,60,096.00

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Total Rupees C/fd.

57,10,805.36

Damodar Mansion, 1st Floor,

15, A. K. Naik Marg, Fort,

Mumbai - 400 001.

COLLEGE SOCIETY, MUMBAI.

ACCOUNT

FOR THE YEAR ENDED 31ST MARCH, 2017.

INCOME

By BMM Fees :

Admission Processing	52,396.00	
Alumni Association Fee	6,066.00	
Computer Laboratory Fees	75,240.00	
Computer Practicals	3,00,130.00	
Convocation Fees	17,808.00	
Cumulative Marksheet and Passing Certificate Fee	7,056.00	
Development Fund	1,29,756.00	
Disaster Relief Fund	2,032.00	
E - Suvidha	10,886.00	
E charges	4,064.00	
Enrolment / Eligibility Fees	13,440.00	
Examination & Mark sheet Fees	3,90,582.00	
Excess & Less Fees	2,676.00	
Group insurance fees	8,774.00	
Gymkhana	94,152.00	
ID and Library cards	14,078.00	
Industrial Visits	1,29,096.00	
Library	88,464.00	
Magazine & Handbook fees	27,372.00	
Migration Fees	27,060.00	
Other fees	76,176.00	
Project fees	4,18,500.00	
Student Welfare Fund	10,886.00	
Tuition	28,08,210.00	
University Sports and Cultural Activities	6,096.00	
Utility Fees	64,878.00	
Vice - Chancellors Fund	4,064.00	47,89,938.00

By Interest on Bank Account	1,71,600.00
By Admission Cancellation charges	5,739.00
By ATKT Exam Fees	28,000.00
By BMM Festival	2,26,000.00
By Online Application Form Fees	22,43,500.00
By Sale of Admission Forms	8,550.00

Total Rupees C/fd. 74,73,327.00

Chhotalal H. Shah & Co. (Regd.)

CHARTERED ACCOUNTANTS

THE BOMBAY ST XAVIER'S

B.M.M.

INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE

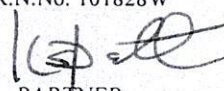
	Total Rupees B/d.	57,10,805.36
To Excess of Income over Expenditure transferred to Balance Sheet		17,62,521.64

Accounting Policies and Notes on Accounts
(As per Schedule 'A' attached)

TOTAL RUPEES 74,73,327.00

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO.
Chartered Accountants
F.R.N.No. 101828W


PARTNER
KETAN S. PATEL
CHARTERED ACCOUNTANT,
MEMBERSHIP NO. 42853

MUMBAI

Date : 31 OCT 2017

Com :



Damodar Mansion, 1st Floor,
15, A. K. Naik Marg, Fort,
Mumbai - 400 001.

COLLEGE SOCIETY, MUMBAI.

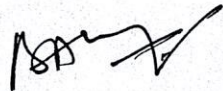
ACCOUNT

FOR THE YEAR ENDED 31ST MARCH, 2017. (Contd...2)

INCOME

Total Rupees B/fd. 74,73,327.00

TOTAL RUPEES 74,73,327.00


PRINCIPAL
PRINCIPAL
ST. XAVIER'S COLLEGE
MUMBAI - 400 001.

STATEMENT OF RECEIPTS AND PAYMENTS

RECEIPTS

To	<u>Balance as on 01.04.2016 :</u>		
	In Savings Account with :		
	Axis Bank		
	(Account No. 19123)	1,94,509.25	
	Corporation Bank		
	(Account No. 14695)	26,91,123.54	
	Cash on hand	64,397.00	29,50,029.79
		<hr/>	
To	<u>BMM Fees :</u>		
	Admission Processing	52,396.00	
	Alumni Association Fee	6,066.00	
	Computer Laboratory Fees	75,240.00	
	Computer Practical's	3,00,130.00	
	Convocation Fees	17,808.00	
	Cum.Marksheet and Passing certificate Fees	7,056.00	
	Development Fund	1,29,756.00	
	Disaster Relief Fund	2,032.00	
	E - Suvidha	10,886.00	
	E charges	4,064.00	
	Enrolment / Eligibility Fees	13,440.00	
	Examination & Mark sheet Fees	3,90,582.00	
	Excess & Less Fees	2,676.00	
	Group insurance fees	8,774.00	
	Gymkhana	94,152.00	
	ID and Library cards	14,078.00	
	Industrial Visits	1,29,096.00	
	Library	88,464.00	
	Magazine & Handbook fees	27,372.00	
	Migration Fees	27,060.00	
	Other fees	76,176.00	
	Project fees	4,18,500.00	
	Student Welfare Fund	10,886.00	
	Tuition	28,08,210.00	
	University Sports and Cultural Activities	6,096.00	
	Utility Fees	64,878.00	
	Vice - Chancellors Fund	4,064.00	
		<hr/>	
		47,89,938.00	
	Add : Fees received of Previous year	1,43,978.00	
		<hr/>	
		49,33,916.00	
	Less: Fees receivable during the year	2,76,806.00	46,57,110.00
		<hr/>	
			<hr/>
			76,07,139.79
		Total Rupees C/fd.	



Damodar Mansion, 1st Floor,
15, A. K. Naik Marg, Fort,
Mumbai - 400 001.

COLLEGE SOCIETY, MUMBAI.

ACCOUNT

FOR THE YEAR ENDED 31ST MARCH, 2017.

PAYMENTS

By Audit Fees		20,125.00
By Bank Charges		517.36
By BMM Fest Expenses		1,29,662.00
By College CET Expenses		4,77,448.00
By College Exam Expenses		3,600.00
By College Exam Remuneration		99,917.00
By Conveyance		4,070.00
By Electricity Charges		5,27,649.00
By Honorarium to Co-ordinator		72,000.00
By Industrial Visit		36,000.00
By Internet charges		13,768.00
By Journals & Periodicals		6,150.00
By Miscellaneous Expenses		3,980.00
By Online Application Processing charges		1,12,470.00
By Other items		29,030.00
By Postage and courier		1,835.00
By Printing & Stationery		50,058.00
By Remuneration to Lecturers		3,69,760.00
By <u>Repairs and Maintenance :</u>		
Building	25,114.00	
Furniture	20,967.00	46,081.00
By Salaries		34,81,389.00
By <u>Paid to University:</u>		
Disaster Relief Fund	1,750.00	
E - Suvidha	8,750.00	
E charges	1,750.00	
Enrolment / Eligibility Fees	20,900.00	
Gymkhana	10,500.00	
Membership & Affiliation Fees	10,000.00	
Students Group Insurance expenses	6,300.00	
University Sports and Cultural Activities	5,250.00	65,200.00
By <u>Deposits Refunded</u>		
Caution Money	975.00	
Computer Lab Deposit	2,600.00	
Library deposits	1,625.00	5,200.00
By <u>Advance Refunded</u>		
Society A/c		17,00,000.00
Total Rupees C/fd.		72,55,909.36

Chhotalal H. Shah & Co. (Regd.)

CHARTERED ACCOUNTANTS

THE BOMBAY ST XAVIER'S

B.M.M.

STATEMENT OF RECEIPTS AND PAYMENTS

RECEIPTS

	Total Rupees B/fd.	76,07,139.79
To Interest on Bank Account		1,71,600.00
To Admission Cancellation charges		5,739.00
To ATKT Exam Fees		28,000.00
To BMM Festival		2,26,000.00
To Online Application Form Fees		22,43,500.00
To Sale of Admission Forms		8,550.00
To BMM Honors Programme		3,500.00
To <u>Deposits received :</u>		
Caution Money	10,065.00	
Computer Lab Deposit	26,840.00	
Library Deposits	16,775.00	53,680.00

Accounting Policies and Notes on Accounts
(As per Schedule 'A' attached)

TOTAL RUPEES 1,03,47,708.79

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO.
Chartered Accountants
F.R.N. 101828W


PARTNER

KETAN S. PATEL
CHARTERED ACCOUNTANT.
MEMBERSHIP NO. 42853

MUMBAI,
Date **31 OCT 2017**
Comp :



Damodar Mansion, 1st Floor,
15, A. K. Naik Marg, Fort,
Mumbai - 400 001.

COLLEGE SOCIETY, MUMBAI.

ACCOUNT

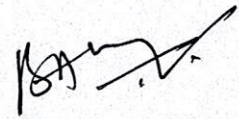
FOR THE YEAR ENDED 31ST MARCH, 2017. (Contd..2)

PAYMENTS

	Total Rupees B/fd.	72,55,909.36
By Computer Electronics		85,455.00 ✓
By Library Books		49,919.00
By <u>Balance as on 31.03.2017 :</u>		
In Savings Account with :		
Axis Bank		
(Account No. 19123)	6,57,012.25	
Corporation Bank		
(Account No. 14695)	20,73,844.54	
HDFC Bank		
(Account No. 98358)	1,72,591.64	
Cash on hand	52,977.00	29,56,425.43
		<hr/>

TOTAL RUPEES 1,03,47,708.79

The above Statement is true and correct to the best of my knowledge and belief.



PRINCIPAL
PRINCIPAL
ST. XAVIER'S COLLEGE
MUMBAI - 400 001.

THE BOMBAY ST. XAVIER'S COLLEGE SOCIETY, MUMBAI

B.M.M. ACCOUNT

SCHEDULE 'A'

Notes on Accounts forming part of the accounts for the year ended 31.03.2017

A ACCOUNTING POLICIES AND NOTES ON ACCOUNTS :

SIGNIFICANT ACCOUNTING POLICIES :

1 Method of Accounting :

Accounts are maintained on cash basis i.e. income and expenditure are recognized and accounted when they are actually received or paid and not when they are earned or incurred except for fees which are accounted on mercantile basis

2 Fixed Assets & Depreciation :

i) Fixed Assets are carried at cost of acquisition less depreciation

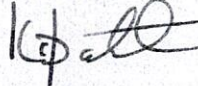
ii) Depreciation on Fixed Assets has been provided on Written Down Value (W.D.V.) Method at the following rates:

a) Library Books	15%
b) Furniture and Equipment	10%
c) Computer Equipment	40%

For CHHOTALAL H.SHAH & CO.

Chartered Accountants

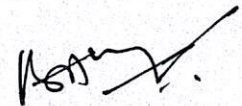
F.R.N. 101828W



PARTNER

KETAN S. PATEL
CHARTERED ACCOUNTANT.
MEMBERSHIP NO. 42853

Mumbai
Date: 31 OCT 2017



PRINCIPAL
PRINCIPAL
ST. XAVIER'S COLLEGE
MUMBAI - 400 001.

Chhotalal H. Shah & Co. (Regd)

CHARTERED ACCOUNTANTS

Bimal R. Desai, B.Sc., F.C.A.
Ketan S. Patel, B.Com., F.C.A.

Tel.: 2201 1787 / 2201 9193
"Damodar Mansion", 1st Floor,
15, A. K. Naik Marg, Fort,
Mumbai - 400 001.

AUDIT REPORT

1 Report on the financial statements

We have audited the accompanying financial statements of B.M.S. Account - a unit of The Bombay St. Xavier's College Society, which comprise the Balance Sheet as at 31st March, 2017, the Income and Expenditure account, Statement of Receipts and Payment for the year then ended and a summary of significant accounting policies and other explanatory information.

2 Management's responsibility for the financial statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the unit in accordance with the accounting principles generally accepted in India. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Maharashtra Public Trusts Act, 1950 (the Act) for safeguarding the assets of the unit and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial control, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3 Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the unit's preparation of the financial statements, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the unit has in place an adequate internal financial control system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Chhotalal H. Shah & Co. (Regd)

CHARTERED ACCOUNTANTS

Bimal R. Desai, B.Sc., F.C.A.
Ketan S. Patel, B.Com., F.C.A.

Tel.: 2201 1787 / 2201 9193
"Damodar Mansion", 1st Floor,
15, A. K. Naik Marg, Fort,
Mumbai - 400 001.

4 Opinion

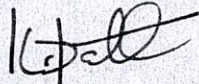
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India ;

- i) in the case of the Balance Sheet, of the state of affairs of the unit as at March 31, 2017;
- ii) in the case of the Income and Expenditure Account, of the Surplus of the unit for the year ended on that date.
- iii) in the case of the Statement of Receipts and Payment, of the receipts and payment of the unit for the year ended on that date :

5 We report that:

- i) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii) in our opinion proper books of account as required by law have been kept by the unit so far as appears from our examination of those books;
- iii) the Balance Sheet, Income and Expenditure account and the Statement of Receipts and Payments dealt with by this Report are in agreement with the books of accounts of the unit.

For Chhotalal H. Shah & Co.
Chartered Accountants
(F.R.N.101828W)


Partner

Mumbai : 31 OCT 2017
KETAN S. PATEL
CHARTERED ACCOUNTANT.
MEMBERSHIP NO. 42853



THE BOMBAY ST XAVIER'S

B.M.S.

BALANCE SHEET AS AT

FUNDS & LIABILITIES

EQUIPMENT FUND :

As per last Balance Sheet 2,00,000.00

B.M.S. HONOURS PROGRAMME :

As per last Balance Sheet 3,41,789.50
Add : Received during the year 14,700.00
3,56,489.50
Less : Spent during the year 13,800.00 3,42,689.50

LIBRARY DEPOSIT :

As per last Balance Sheet 4,99,470.00
Add : Received during the year 20,075.00
5,19,545.00
Less : Refunded during the year 4,125.00 5,15,420.00

CAUTION MONEY :

As per last Balance Sheet 3,02,460.00
Add : Received during the year 12,045.00
3,14,505.00
Less : Refunded during the year 2,475.00 3,12,030.00

COMPUTER LAB DEPOSIT :

As per last Balance Sheet 1,93,710.00
Add : Received during the year 32,120.00
2,25,830.00
Less : Refunded during the year 6,600.00 2,19,230.00

ADVANCE FROM :

Society Account :
As per last Balance Sheet 35,20,084.00
Add : Received during the year 1,00,000.00
36,20,084.00
Less : Refunded during the year 15,00,000.00 21,20,084.00

FEES REFUNDABLE TO STUDENTS

As per last balance sheet 76,615.00
Add: During the year 26,080.00 1,02,695.00

Total Rupees c/fd 38,12,148.50



Damodar Mansion, 1st Floor,
15, A. K. Naik Marg, Fort,
Mumbai - 400 001.

COLLEGE SOCIETY, MUMBAI.

ACCOUNT

31ST MARCH, 2017.

PROPERTY & ASSETS

LIBRARY BOOKS :

As per last Balance Sheet	2,30,847.00	
Add : Additions during the year	49,863.00	
	<u>2,80,710.00</u>	
Less : Depreciation for the year	42,107.00	2,38,603.00

FURNITURE & EQUIPMENT :

As per last Balance Sheet	11,94,935.00	
Less : Depreciation for the year	<u>1,19,494.00</u>	10,75,441.00

COMPUTERS :

As per last Balance Sheet	73,034.00	
✓ Add : Additions during the year	27,200.00	
	<u>1,00,234.00</u>	
Less : Depreciation for the year	40,094.00	60,140.00

FEES RECEIVABLE

Fees receivable from Govt Against Freeship

As per last Balance Sheet	3,686.00	
Add : Receivable for the the year	<u>23,805.00</u>	27,491.00

Fees receivable from Students

As per last Balance Sheet	<u>36,745.00</u>	64,236.00
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CASH AND BANK BALANCES :

In Savings Account with :

Corporation Bank

(Account No. 11075) 8,10,169.26

Axis Bank

(Account No. 11075) 16,65,106.05

HDFC Bank

(Account No. 98272) 3,73,306.64

Cash on hand

63,081.00 29,11,662.95

CERTIFIED TO BE TRUE COPY.

Total Rupees c/fd

43,50,082.95



THE BOMBAY ST XAVIER'S

B.M.S.

BALANCE SHEET AS AT

FUNDS & LIABILITIES

INCOME & EXPENDITURE ACCOUNT :

Surplus as per annexed Income &

Expenditure Account

Less: Adjusted as per Contra

Total Rupees b/fd 38,12,148.50

20,54,328.64

15,16,394.19

5,37,934.45

Accounting Policies and Notes on Accounts
(As per Schedule 'A' attached)

TOTAL RUPEES 43,50,082.95

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO.

Chartered Accountants

F.R.N. 101828W


PARTNER

KETAN S. PATEL
CHARTERED ACCOUNTANT,
MEMBERSHIP NO. 42853

MUMBAI, 31 OCT 2017



Damodar Mansion, 1st Floor,
15, A. K. Naik Marg, Fort,
Mumbai - 400 001.

COLLEGE SOCIETY, MUMBAI.

ACCOUNT

31ST MARCH, 2017 (Contd...2)

PROPERTY & ASSETS

Total Rupees b/fd 43,50,082.95

INCOME & EXPENDITURE ACCOUNT :

As per last Balance Sheet

15,16,394.19

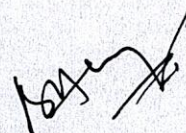
Less : Adjusted as per Contra

15,16,394.19

-

TOTAL RUPEES 43,50,082.95

The above Balance Sheet and the sub-joined Income & Expenditure Account are true and correct to the best of our knowledge and belief.



PRINCIPAL
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ST. XAVIER'S COLLEGE
MUMBAI - 400 001.

THE BOMBAY ST XAVIER'S

B.M.S.

INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE

To Audit Fees		20,125.00	
To B.M.S. Festival		61,731.00	
To Bank Charges		186.36	
To College Entrance Test Expenses		4,67,162.00	
To College Examinations		10,525.00	
To Conference and Seminar		300.00	
To Conveyance		3,520.00	
To Electricity Charges		5,68,254.00	
To Honorarium to Co-ordinator		72,000.00	
To Journals & Periodicals		28,320.00	
To Miscellaneous Expenses		4,320.00	
To Online Admission Processing Charges		1,42,330.00	
To Postage & Courier		245.00	
To Printing & Stationery		80,105.00	
To Refreshment Expenses		804.00	
To Remuneration to Examiners		1,04,371.00	
To Remuneration to Lecturer		3,54,669.00	
To Salaries		34,30,301.00	
To Sale of admission form expenses		19,333.00	
To Telephone expenses		6,340.00	
To Unclaimed Cheques Written Off		18,100.00	
To <u>Paid to University:</u>			
Disaster Management Fees	1,740.00		
E charges	1,740.00		
E suvidha	8,700.00		
Enrolment and Eligibility Fees	23,900.00		
Gymkhana	10,440.00		
Membership & Affiliation Fees	10,000.00		
Sports and Cultural Activities Fees	5,220.00		
Student Group Insurance Expenses	6,264.00	68,004.00	
To <u>Depreciation on :</u>			
Library Books	42,107.00		
Furniture and equipments	1,19,494.00		
Computer	40,094.00	2,01,695.00	
To Excess Of Income over Expenditure transferred to Balance Sheet			20,54,328.64
Accounting Policies and Notes on Accounts (As per Schedule 'A' attached)			
		<u>TOTAL RUPEES</u>	<u>77,17,069.00</u>

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO.

Chartered Accountants

F.R.N. 101828W

PARTNER

KETAN S. PATEL

CHARTERED ACCOUNTANT,
MEMBERSHIP NO. 42853

CERTIFIED TO BE TRUE COPY.

MUMBAI.

Date : 31 OCT 2017



COLLEGE SOCIETY, MUMBAI.

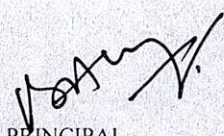
ACCOUNT

FOR THE YEAR ENDED 31ST MARCH, 2017

INCOME

By <u>BMS Fees</u> :		
Admission Processing	51,437.00	
Alumni Association Fees	5,949.00	
Computer Laboratory Fees	77,220.00	
Computer Practical Fees	1,06,295.00	
Convocation Fees	19,398.00	
Cumulative Marksheet & Passing certificate	7,686.00	
Development Fund	1,27,392.00	
Disaster Management Fees	1,994.00	
E charges	3,988.00	
E suvidha	10,672.00	
Enrolment and Eligibility Fees	13,920.00	
Examination Fees	3,87,895.00	
Gymkhana	92,388.00	
Handbook Fees	26,931.00	
ID and Library cards	13,846.00	
Industrial Visits	1,26,684.00	
Library	87,288.00	
Migration Fees	31,980.00	
Other Fees	75,276.00	
Project fees	3,66,138.00	
Sports and Cultural Activities Fees	5,982.00	
Student Welfare Fund	10,672.00	
Students Group insurance fees	8,584.00	
Tuition Fees	27,65,925.00	
Utility Fees	63,696.00	
Vice - Chancellors Fund	3,988.00	44,93,224.00
By Interest on Bank account		1,72,262.00
By Admission cancellation charges		67,485.00
By ATKT Exam Fees		62,400.00
By B.M.S. Festival		60,000.00
By Online Application Form		28,45,900.00
By Sale of Admission Forms		12,750.00
By Unclaimed Cheques Written back		3,048.00

TOTAL RUPEES 77,17,069.00


PRINCIPAL
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ST. XAVIER'S COLLEGE
MUMBAI - 400 001.

STATEMENT OF RECEIPTS AND PAYMENTS

RECEIPTS

To <u>Balance as on 01.04.2016 :</u>		
In Savings Account with :		
Corporation Bank		
(Account No. 11075)	17,78,565.26	
Axis Bank		
(Account No. 11075)	2,28,725.05	
Cash on hand	71,197.00	20,78,487.31
		<hr/>
To <u>BMS Fees :</u>		
Admission Processing	51,437.00	
Alumni Association Fees	5,949.00	
Computer Laboratory Fees	77,220.00	
Computer Practical Fees	1,06,295.00	
Convocation Fees	19,398.00	
Cumulative Marksheet & Passing certificate	7,686.00	
Development Fund	1,27,392.00	
Disaster Management Fees	1,994.00	
E charges	3,988.00	
E suvidha	10,672.00	
Enrolment and Eligibility Fees	13,920.00	
Examination Fees	3,87,895.00	
Gymkhana	92,388.00	
Handbook Fees	26,931.00	
ID and Library cards	13,846.00	
Industrial Visits	1,26,684.00	
Library	87,288.00	
Migration Fees	31,980.00	
Other Fees	75,276.00	
Project fees	3,66,138.00	
Sports and Cultural Activities Fees	5,982.00	
Student Welfare Fund	10,672.00	
Students Group insurance fees	8,584.00	
Tuition Fees	27,65,925.00	
Utility Fees	63,696.00	
Vice - Chancellors Fund	3,988.00	
	44,93,224.00	
Less: Fee receivable during the year	23,805.00	44,69,419.00
		<hr/>
To Interest on Bank account		1,72,262.00
To Admission cancellation charges		67,485.00
To ATKT Exam Fees		62,400.00
To B.M.S. Festival		60,000.00
To Online Application Form		28,45,900.00
		<hr/>
Total Rupees C/fd		97,55,953.31



COLLEGE SOCIETY, MUMBAI.

ACCOUNT

FOR THE YEAR ENDED 31ST MARCH, 2017.

PAYMENTS

By Audit Fees		20,125.00
By B.M.S. Festival Expenses		61,731.00
By Bank Charges		186.36
By College Entrance Test Expenses		4,67,162.00
By College Examinations		10,525.00
By Conference and Seminar		300.00
By Conveyance		3,520.00
By Electricity Charges		5,68,254.00
By Honorarium to Co-ordinator		72,000.00
By Journals & Periodicals		28,320.00
By Miscellaneous Expenses		4,320.00
By Online Admission Processing Charges		1,42,330.00
By Postage & Courier		245.00
By Printing & Stationery		80,105.00
By Refreshment Expenses		804.00
By Remuneration to Examiners		1,04,371.00
By Remuneration to Lecturer		3,54,669.00
By Salaries		34,30,301.00
By Sale of admission form expenses		19,333.00
By Telephone expenses		6,340.00
By <u>Paid to University:</u>		
Disaster Management Fees	1,740.00	
E charges	1,740.00	
E suvidha	8,700.00	
Enrolment and Eligibility Fees	23,900.00	
Gymkhana	10,440.00	
Membership & Affiliation Fees	10,000.00	
Sports and Cultural Activities Fees	5,220.00	
Student Group Insurance Expense	6,264.00	
	<hr/>	68,004.00
By B.M.S. Honours Programme Expenses		13,800.00
By Computer Electronics		27,200.00
By Library Books		49,863.00
By Unclaimed Cheques Written Off		18,100.00
By <u>Deposits Refunded :</u>		
Caution Money	2,475.00	
Computer Lab Deposit	6,600.00	
Library Deposit	4,125.00	
	<hr/>	13,200.00
		<hr/>
	Total Rupees C/fd	55,65,108.36

Chhotalal H. Shah & Co. (Regd.)

CHARTERED ACCOUNTANTS

THE BOMBAY ST XAVIER'S

B.M.S.

STATEMENT OF RECEIPTS AND PAYMENTS

RECEIPTS

	Total Rupees B/fd	97,55,953.31
To Sale of Admission Forms		12,750.00
To Unclaimed Cheques Written back		3,048.00
To B.M.M. Honours Programme Fees		14,700.00
To Fees payable to Students		26,080.00
To <u>Advance from :</u> Society Account		1,00,000.00
To <u>Deposits :</u>		
Caution	12,045.00	
Computer Lab	32,120.00	
Library	20,075.00	64,240.00

Accounting Policies and Notes on Accounts
(As per Schedule 'A' attached)

TOTAL RUPEES 99,76,771.31

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO.

Chartered Accountants

F.R.N. 101828W


PARTNER

KETAN S. PATEL
CHARTERED ACCOUNTANT,
MEMBERSHIP NO. 42853

MUMBAI,

Date : 31 OCT 2017

Comp :



Damodar Mansion, 1st Floor,
15, A. K. Naik Marg, Fort,
Mumbai - 400 001.

COLLEGE SOCIETY, MUMBAI.

ACCOUNT

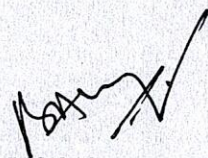
FOR THE YEAR ENDED 31ST MARCH, 2017. (Contd...2)

PAYMENTS

	Total Rupees B/fd	55,65,108.36
By <u>Advance refunded to :</u>		
Society account		15,00,000.00
By <u>Balance as on 31.03.2017 :</u>		
In Savings Account with :		
Corporation Bank		
(Account No. 11075)	8,10,169.26	
Axis Bank		
(Account No. 11075)	16,65,106.05	
HDFC Bank		
(Account No. 98272)	3,73,306.64	
Cash on hand	<u>63,081.00</u>	29,11,662.95

TOTAL RUPEES 99,76,771.31

The above Statement is true and correct to the best of my knowledge and belief.


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ST. XAVIER'S COLLEGE
MUMBAI - 400 001.

THE BOMBAY ST. XAVIER'S COLLEGE SOCIETY, MUMBAI

B.M.S. ACCOUNT

SCHEDULE 'A'

Notes on Accounts forming part of the accounts for the year ended 31.03.2017

A ACCOUNTING POLICIES AND NOTES ON ACCOUNTS :

SIGNIFICANT ACCOUNTING POLICIES :

1 Method of Accounting :

Accounts are maintained on cash basis i.e. income and expenditure are recognized and accounted when they are actually received or paid and not when they are earned or incurred except for fees which are accounted on mercantile basis

2 Fixed Assets & Depreciation :

i) Fixed Assets are carried at cost of acquisition less depreciation

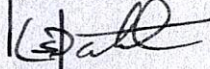
ii) Depreciation on Fixed Assets has been provided on Written Down Value (W.D.V.) Method at the following rates:

a) Library Books	15%
b) Furniture and Equipment	10%
c) Computers	40%

For CHHOTALAL H. SHAH & CO.

Chartered Accountants

F.R.N. 101828W



PARTNER

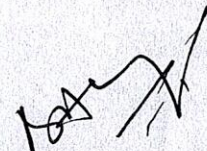
KETAN S. PATEL

CHARTERED ACCOUNTANT.

MEMBERSHIP NO. 42853

Mumbai :

Date: 31 OCT 2017



PRINCIPAL
PRINCIPAL

ST. XAVIER'S COLLEGE
MUMBAI - 400 001.



Chhotalal H. Shah & Co. (Regd)

CHARTERED ACCOUNTANTS

Bimal R. Desai, B.Sc., F.C.A.
Ketan S. Patel, B.Com., F.C.A.

Tel.: 2201 1787 / 2201 9193
"Damodar Mansion", 1st Floor,
15, A. K. Naik Marg, Fort,
Mumbai - 400 001.

AUDIT REPORT

1 Report on the financial statements

We have audited the accompanying financial statements of B.Sc (I.T.) Account - a unit of The Bombay St. Xavier's College Society, which comprise the Balance Sheet as at 31st March, 2017, the Income and Expenditure account, Statement of Receipts and Payment for the year then ended and a summary of significant accounting policies and other explanatory information.

2 Management's responsibility for the financial statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the unit in accordance with the accounting principles generally accepted in India. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Maharashtra Public Trusts Act, 1950 (the Act) for safeguarding the assets of the unit and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial control, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3 Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the unit's preparation of the financial statements, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the unit has in place an adequate internal financial control system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Chhotalal H. Shah & Co. (Regd)

CHARTERED ACCOUNTANTS

Bimal R. Desai, B.Sc., F.C.A.
Ketan S. Patel, B.Com., F.C.A.

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"Damodar Mansion", 1st Floor,
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4 Opinion

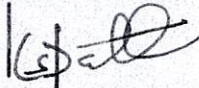
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India ;

- i) in the case of the Balance Sheet, of the state of affairs of the unit as at March 31, 2017;
- ii) in the case of the Income and Expenditure Account, of the Surplus of the unit for the year ended on that date.
- iii) in the case of the Statement of Receipts and Payment, of the receipts and payment of the unit for the year ended on that date ;

5 We report that:

- i) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii) in our opinion proper books of account as required by law have been kept by the unit so far as appears from our examination of those books;
- iii) the Balance Sheet, Income and Expenditure account and the Statement of Receipts and Payments dealt with by this Report are in agreement with the books of accounts of the unit.

For Chhotalal H. Shah & Co.
Chartered Accountants
(F.R.N.101828W)


Partner

Mumbai : **31 OCT 2017**
KETAN S. PATEL
CHARTERED ACCOUNTANT.
MEMBERSHIP NO. 42853



LIABILITIES

<u>ASSOCIATION FUND:</u>		
B.Sc I.T. Honours Programme		
As per last Balance Sheet	1,67,927.00	
Add : Received during the year	19,200.00	
	<hr/>	
	1,87,127.00	
Less : Paid during the year	1,000.00	1,86,127.00
	<hr/>	
<u>CAUTION MONEY :</u>		
As per last Balance Sheet	71,655.00	
Add : Received during the year	13,035.00	
	<hr/>	
	84,690.00	
Less : Refunded during the year	4,275.00	80,415.00
	<hr/>	
<u>LABORATORY DEPOSIT :</u>		
As per last Balance Sheet	1,80,380.00	
Add : Received during the year	34,760.00	
	<hr/>	
	2,15,140.00	
Less : Refunded during the year	11,400.00	2,03,740.00
	<hr/>	
<u>LIBRARY DEPOSIT :</u>		
As per last Balance Sheet	1,16,425.00	
Add : Received during the year	21,725.00	
	<hr/>	
	1,38,150.00	
Less : Refunded during the year	7,125.00	1,31,025.00
	<hr/>	
<u>DUTIES AND TAXES</u>		
Profession Tax Payable		
As per last Balance Sheet		1,300.00
<u>Advance From Society :</u>		
As per last Balance Sheet	92,50,000.00	
Add : Received during the year	10,00,000.00	1,02,50,000.00
	<hr/>	
Fees Payable to Students		60,294.00
Accounting Policies and Notes on Accounts (As per Schedule 'A' attached)		



Total Rupees c/fd 1,09,12,901.00

Damodar Mansion, 1st Floor,

15, A. K. Naik Marg, Fort,

Mumbai - 400 001.

COLLEGE SOCIETY, MUMBAI

B.Sc (I.T.) ACCOUNT

31ST MARCH, 2017

ASSETS

COMPUTER SOFTWARE :

As per last Balance Sheet	5,294.00	
Less : Depreciation written off	<u>2,118.00</u>	3,176.00

COMPUTER HARDWARE :

As per last Balance Sheet	70,003.00	
Less: Depreciation written off	<u>28,001.00</u>	42,002.00

LIBRARY BOOKS :

As per last Balance Sheet	1,20,014.00	
Add: Additions during the year	<u>1,00,415.00</u>	
	2,20,429.00	
Less: Depreciation written off	<u>33,064.00</u>	1,87,365.00

FURNITURE, FIXTURES & EQUIPMENTS:

As per last Balance Sheet	8,00,617.05	
Less: Depreciation written off	<u>80,062.00</u>	7,20,555.05

LOANS & ADVANCES

Senior College Miscellaneous Account

As per last Balance Sheet		60,373.00
---------------------------	--	-----------

FEES RECEIVABLE

From Govt Against Freeship

As per last Balance Sheet	21,425.00	
Add: Receivable for the year	<u>2,59,041.00</u>	2,80,466.00

From Students

As per last Balance Sheet	2,34,675.00	
Add: Receivable for the year	<u>56,894.00</u>	
	2,91,569.00	
Less: Received during the year	80,878.00	
Waived off FY 2013-14	<u>19,035.00</u>	
	1,91,656.00	4,72,122.00

CASH AND BANK BALANCES :

In Savings Account with :

Axis Bank Ltd

(Account No. 3919)

11,35,769.96

Corporation Bank

(Account No. 14696)

7,96,000.23

HDFC Bank Ltd

(Account No. 98345)

1,83,080.64

Cash on hand

70,248.00

21,85,098.83

CERTIFIED TO BE TRUE COPY.

Total Rupees c/fd

36,70,691.88



Chhotalal H. Shah & Co. (Regd.)
CHARTERED ACCOUNTANTS

THE BOMBAY ST. XAVIER'S
ST. XAVIER'S
BALANCE SHEET AS AT

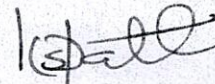
LIABILITIES

Total Rupees b/fd 1,09,12,901.00

TOTAL RUPEES 1,09,12,901.00

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO.
Chartered Accountants
F.R.N. 101828W



PARTNER
KETAN S. PATEL
CHARTERED ACCOUNTANT,
MEMBERSHIP NO. 42853

MUMBAI,
Date : 31 OCT 2017



Damodar Mansion, 1st Floor,
15, A. K. Naik Marg, Fort,
Mumbai - 400 001.

COLLEGE SOCIETY, MUMBAI

B.Sc (I.T.) ACCOUNT

31ST MARCH, 2017 (Contd...2)

ASSETS

INCOME & EXPENDITURE ACCOUNT :

As per last Balance Sheet

Less : Surplus as per annexed

Income & Expenditure Account

Total Rupees b/fd 36,70,691.88

73,67,085.76

1,24,876.64

72,42,209.12

TOTAL RUPEES

1,09,12,901.00

The above Balance Sheet and the sub-joined Income & Expenditure Account are true and correct to the best of our knowledge and belief.


PRINCIPAL
St. Xavier's College
Mumbai-400 001.

THE BOMBAY ST. XAVIER'S
ST. XAVIER'S
INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE

To Audit Fees		20,125.00
To Bank Charges		217.36
To College Entrance Test Expenses		30,000.00
To College Exam Remuneration		1,24,201.00
To Conveyance		2,170.00
To Electricity Charges		7,46,899.00
To Honorarium to Co-ordinator		72,000.00
To Industrial Visit expenses		36,960.00
To Journals & Periodicals		1,500.00
To Membership & Affiliation		10,000.00
To Online Application Processing Charges		59,700.00
To Other Item		4,000.00
To Postage and Courier		535.00
To Printing & Stationery		47,727.00
To Remuneration to Lecturers		2,29,940.00
To Repairs and Maintenance on Furniture & Fixtures		33,881.00
To Salaries to Staff		60,56,217.00
To Telephone Expenses		2,496.00
To Fees waived off FY 2013-14		19,035.00
To <u>Paid to University :</u>		
Disaster Management Fund	1,990.00	
E- Suvidha	9,950.00	
E-Charge Fees	1,990.00	
Gymkhana Fees	11,940.00	
Inter University Sports	5,970.00	
Enrolment & Eligibility Fees Expenses	19,020.00	
Students Group Insurance Expenses	7,164.00	58,024.00
To <u>Depreciation on :</u>		
Computer Software	2,118.00	
Computer Hardware	28,001.00	
Furniture & Fixtures	80,062.00	
Library Books	33,064.00	1,43,245.00
To Excess Of Income over Expenditure transferred to Balance Sheet		1,24,876.64

Accounting Policies and Notes on Accounts
(As per Schedule 'A' attached)

TOTAL RUPEES 78,23,749.00

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO.

Chartered Accountants

F.R.N. 101828W

Ketan S. Patel

PARTNER

KETAN S. PATEL

CHARTERED ACCOUNTANT.

MEMBERSHIP NO. 42853

MUMBAI

Date : 31 OCT 2017

CERTIFIED TO BE TRUE COPY



COLLEGE SOCIETY, MUMBAI

B.Sc (I.T.) ACCOUNT

FOR THE YEAR ENDED 31ST MARCH, 2017.

INCOME

By Fees:		
Admission Processing Fees	58,535.00	
Alumni Association Fees	6,774.00	
Computer Lab Fees	2,49,480.00	
Computer Practical Fees	5,06,277.00	
Convocation Fees	17,808.00	
Cumulative Marksheet and Passing certificate	7,056.00	
Development Fund Fees	1,44,768.00	
Disaster Management Fund	2,266.00	
E- Suvridha	12,148.00	
E-Charge Fees	4,532.00	
Enrolment and Eligibility Fees	15,360.00	
Excess and Less Fees	1,504.00	
Extra Curricular Activity Fees	68,007.00	
Exam Fee & Mark sheet	4,56,053.00	
Gymkhana Fees	1,04,928.00	
Industrial Visits Fees	42,570.00	
Inter University Sports	6,798.00	
Internal Project Fees	3,81,113.00	
Laboratory Fees	14,77,008.00	
Library & ID Cards	15,745.00	
Library Fees	3,75,778.00	
Magazine Fees	30,614.00	
Migration Fees	17,220.00	
Other Fees	17,292.00	
Students Group Insurance Fees	9,782.00	
Students Welfare Fund	12,120.00	
Tuition Fees	32,30,853.00	
Utility Fees	72,384.00	
Vice Chancellor's Fund	4,532.00	73,49,305.00
By Interest on Savings Account		1,58,558.00
By Admission cancellation charges		42,361.00
By ATKT Exam Fees		1,35,400.00
By BSC IT Festival		375.00
By Online Application Form Fees		1,23,750.00
By Revaluation Fees		800.00
By Sale of Admission Forms		13,200.00
		<hr/>
TOTAL RUPEES		<u>78,23,749.00</u>


PRINCIPAL
 St. Xavier's College
 Mumbai-400 001.

THE BOMBAY ST. XAVIER'S
ST. XAVIER'S
STATEMENT OF RECEIPTS AND PAYMENTS

RECEIPTS

To	<u>Balance as on 01.04.2016 :</u>		
	In Savings Account with :		
	Axis Bank Ltd		
	(Account No. 3919)	2,76,075.96	
	Corporation Bank		
	(Account No. 14696)	7,74,317.23	
	Cash on hand	57,807.00	11,08,200.19
		<hr/>	
To	<u>Fees:</u>		
	Admission Processing Fees	58,535.00	
	Alumni Association Fees	6,774.00	
	Computer Lab Fees	2,49,480.00	
	Computer Practical Fees	5,06,277.00	
	Convocation Fees	17,808.00	
	Cumulative Marksheet and Passing certificate	7,056.00	
	Development Fund Fees	1,44,768.00	
	Disaster Management Fund	2,266.00	
	E- Suvridha	12,148.00	
	E-Charge Fees	4,532.00	
	Enrolment and Eligibility Fees	15,360.00	
	Excess and Less Fees	1,504.00	
	Extra Curricular Activity Fees	68,007.00	
	Exam Fee & Mark sheet	4,56,053.00	
	Gymkhana Fees	1,04,928.00	
	Industrial Visits Fees	42,570.00	
	Inter University Sports	6,798.00	
	Internal Project Fees	3,81,113.00	
	Laboratory Fees	14,77,008.00	
	Library & ID Cards	15,745.00	
	Library Fees	3,75,778.00	
	Magazine Fees	30,614.00	
	Migration Fees	17,220.00	
	Other Fees	17,292.00	
	Students Group Insurance Fees	9,782.00	
	Students Welfare Fund	12,120.00	
	Tuition Fees	32,30,853.00	
	Utility Fees	72,384.00	
	Vice Chancellor's Fund	4,532.00	
		<hr/>	
		73,49,305.00	
	Add: Fees received of Previous Year	80,878.00	
	Fees waived off FY 2013-14	19,035.00	
		<hr/>	
		74,49,218.00	
	Less: Fees receivable during the year	3,15,935.00	71,33,283.00
		<hr/>	

Total c/fd 82,41,483.19



COLLEGE SOCIETY, MUMBAI
B.Sc (I.T.) ACCOUNT
FOR THE YEAR ENDED 31ST MARCH, 2017

PAYMENTS

By Audit Fees		20,125.00
By Bank Charges		217.36
By College Entrance Test Expenses		30,000.00
By College Exam Remuneration		1,24,201.00
By Conveyance		2,170.00
By Electricity Charges		7,46,899.00
By Honorarium to Co-ordinator		72,000.00
By Industrial Visit expenses		36,960.00
By Journals & Periodicals		1,500.00
By Membership & Affiliation		10,000.00
By Miscellaneous Expenses		4,000.00
By Online Application Processing Charges		59,700.00
By Postage and Courier		535.00
By Printing & Stationery		47,727.00
By Remuneration to Lecturers		2,29,940.00
By Repairs and Maintenance on Furniture & Fixtures		33,881.00
By Salaries to Staff		60,56,217.00
By Telephone Expenses		2,496.00
By <u>Paid to University :</u>		
Disaster Management Fund	1,990.00	
E- Suvridha	9,950.00	
E-Charge Fees	1,990.00	
Gymkhana Fees	11,940.00	
Inter University Sports	5,970.00	
Enrolment & Eligibility Fees Expenses	19,020.00	
Students Group Insurance Expenses	7,164.00	58,024.00
By <u>Deposit Refunded :</u>		
Caution Money	4,440.00	
Laboratory Deposits	11,840.00	
Library Deposit	7,400.00	23,680.00
By Library Books		1,00,415.00
By BSc (I.T.) Honours Programme Expenses		1,000.00
By Fees waived off FY 2013-14		19,035.00

Total c/fd 76,80,722.36

THE BOMBAY ST. XAVIER'S

ST. XAVIER'S

STATEMENT OF RECEIPTS AND PAYMENTS

RECEIPTS

	Total b/fd	82,41,483.19
To Interest on Savings Account		1,58,558.00
To Admission Cancellation Charges		42,361.00
To ATKT Exam Fees		1,35,400.00
To BSc (I.T.) Festival		375.00
To Online Application Form Fees		1,23,750.00
To Revaluation Fees		800.00
To Sale of Admission Forms		13,200.00
To BSc (I.T.) Honours Programme		19,200.00
To Fees payable to students		60,294.00
To <u>Advance From :</u> Society Account		10,00,000.00
To <u>Deposit Received :</u> Caution Money	13,200.00	
Laboratory Deposits	35,200.00	
Library Deposit	22,000.00	70,400.00

Accounting Policies and Notes on Accounts
(As per Schedule 'A' attached)

TOTAL RUPEES 98,65,821.19

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO.

Chartered Accountants

F.R.N. 101828W

Ketan S. Patel

PARTNER

KETAN S. PATEL

CHARTERED ACCOUNTANT,

MEMBERSHIP NO. 42853

MUMBAI,

Date: 31 OCT 2017

Comp :



Damodar Mansion, 1st Floor,
15, A. K. Naik Marg, Fort,
Mumbai - 400 001.

COLLEGE SOCIETY, MUMBAI

B.Sc (I.T.) ACCOUNT

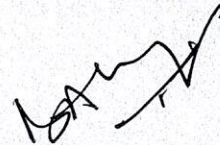
FOR THE YEAR ENDED 31ST MARCH, 2017 (Contd...2)

PAYMENTS

	Total b/fd	76,80,722.36
By <u>Balance as on 31.03.2017 :</u>		
In Savings Account with :		
Axis Bank Ltd (Account No. 3919)	11,35,769.96	
Corporation Bank (Account No. 14696)	7,96,000.23	
HDFC Bank Ltd (Account No. 98345)	1,83,080.64	
Cash on hand	<u>70,248.00</u>	21,85,098.83

TOTAL RUPEES 98,65,821.19

The above Statement is true and correct to the best of my knowledge and belief.



PRINCIPAL
St. Xavier's College
Mumbai-400 001.

THE BOMBAY ST. XAVIER'S COLLEGE SOCIETY, MUMBAI
ST. XAVIER'S B.Sc (I.T.) ACCOUNT

SCHEDULE 'A'

Notes on Accounts forming part of the accounts for the year ended 31.03.2017

A ACCOUNTING POLICIES AND NOTES ON ACCOUNTS :

SIGNIFICANT ACCOUNTING POLICIES :

1 Method of Accounting :

Accounts are maintained on cash basis i.e. income and expenditure are recognized and accounted when they are actually received or paid and not when they are earned or incurred except for fees which are accounted on mercantile basis.

2 Fixed Assets & Depreciation :

i) Fixed Assets are carried at cost of acquisition less depreciation

ii) Depreciation on Fixed Assets has been provided on Written Down Value (W.D.V.) Method at the following rates:

a) Computer Software	40%
b) Computer Hardware	40%
c) Library Books	15%
d) Furniture, Fixture & Equipments	10%

For CHHOTALAL H.SHAH & CO.
Chartered Accountants
F.R.N. 101828W

Ketan S. Patel

PARTNER
KETAN S. PATEL
CHARTERED ACCOUNTANT.
MEMBERSHIP NO. 42853

Mumbai :
Date: 31 OCT 2017

Ketan S. Patel
PRINCIPAL
St. Xavier's College
Mumbai-400 001.



AUDIT REPORT

1 Report on the financial statements

We have audited the accompanying financial statements of MSC Biotechnology Account - a unit of The Bombay St. Xavier's College Society, which comprise the Balance Sheet as at 31st March, 2017, the Income and Expenditure account, Statement of Receipts and Payment for the year then ended and a summary of significant accounting policies and other explanatory information.

2 Management's responsibility for the financial statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the unit in accordance with the accounting principles generally accepted in India. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Maharashtra Public Trusts Act, 1950 (the Act) for safeguarding the assets of the unit and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial control, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3 Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the unit's preparation of the financial statements, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the unit has in place an adequate internal financial control system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Chhotalal H. Shah & Co. (Regd)

CHARTERED ACCOUNTANTS

Bimal R. Desai, B.Sc., F.C.A.
Ketan S. Patel, B.Com., F.C.A.

Tel.: 2201 1787 / 2201 9193
"Damodar Mansion", 1st Floor,
15, A. K. Naik Marg, Fort,
Mumbai - 400 001.

4 Opinion

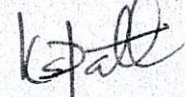
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India ;

- i) in the case of the Balance Sheet, of the state of affairs of the unit as at March 31, 2017;
- ii) in the case of the Income and Expenditure Account, of the Deficit of the unit for the year ended on that date.
- iii) in the case of the Statement of Receipts and Payment, of the receipts and payment of the unit for the year ended on that date :

5 We report that:

- i) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii) in our opinion proper books of account as required by law have been kept by the unit so far as appears from our examination of those books;
- iii) the Balance Sheet, Income and Expenditure account and the Statement of Receipts and Payments dealt with by this Report are in agreement with the books of accounts of the unit.

For Chhotalal H. Shah & Co.
Chartered Accountants
(F.R.N.101828W)


Partner

Mumbai : **31 OCT 2017**
KETAN S. PATEL
CHARTERED ACCOUNTANT.
MEMBERSHIP NO. 42853



THE BOMBAY ST XAVIER'S
MSC BIOTECHNOLOGY
BALANCE SHEET AS AT

FUNDS & LIABILITIES

LIBRARY DEPOSIT :

As per last Balance Sheet	1,06,125.00	
Add : Received during the year	10,725.00	
	<u>1,16,850.00</u>	
Less: Paid during the Year	2,475.00	1,14,375.00

CAUTION MONEY

As per last Balance Sheet	29,805.00	
Add : Received during the year	6,435.00	
	<u>36,240.00</u>	
Less: Paid during the Year	1,485.00	34,755.00

LAB DEPOSIT

As per last Balance Sheet	34,680.00	
Add : Received during the year	17,160.00	
	<u>51,840.00</u>	
Less: Paid during the Year	3,960.00	47,880.00

ADVANCE FROM :

Society :

As per last Balance Sheet	56,12,017.00	
Add : Received during the year	5,25,000.00	
	<u>61,37,017.00</u>	
Less : Refunded during the Year	25,000.00	
TDS Transferred	1,600.00	61,10,417.00

Accounting Policies and Notes on Accounts
(As per Schedule 'A' attached)

TOTAL RUPEES 63,07,427.00

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO.

Chartered Accountants

F.R.N. 101828W

K. S. Patel

PARTNER
KETAN S. PATEL
CHARTERED ACCOUNTANT,
MEMBERSHIP NO. 42853

MUMBAI
Date : 31 OCT 2017



COLLEGE SOCIETY, MUMBAI.
ACCOUNT
31ST MARCH, 2017.

PROPERTY & ASSETS

LIBRARY BOOKS :

As per last Balance Sheet	46,219.00	
Add : Additional during the year	<u>23,178.00</u>	
	69,397.00	
Less : Depreciation for the year (15%)	<u>10,410.00</u>	58,987.00

FURNITURE & EQUIPMENT

As per last Balance Sheet	2,88,597.00	
Less : Depreciation for the year (10%)	<u>28,860.00</u>	2,59,737.00

SCIENTIFIC APPARATUS

As per last Balance Sheet	3,15,138.38	
Less : Depreciation for the year (15%)	<u>47,270.38</u>	2,67,868.00

COMPUTER ELECTRONICS

As per last Balance Sheet	9,979.00	
✓ Add : Addition during the year	<u>1,55,998.00</u>	
	1,65,977.00	
Less : Depreciation for the year (40%)	<u>66,391.00</u>	99,586.00

FEES RECEIVABLE

From Students

As per last Balance sheet	47,620.00	
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From Government.

Receivable for the year	<u>2,62,325.00</u>	3,09,945.00
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PROFESSION TAX

As per last Balance Sheet		575.00
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CASH AND BANK BALANCES :

In Savings Account with :

Corporation Bank (Account No. 14443)	1,41,149.44	
Cash on hand	<u>50,777.00</u>	1,91,926.44

INCOME & EXPENDITURE ACCOUNT :

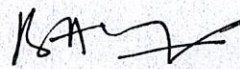
As per last Balance Sheet	40,96,873.18	
Add : Deficit as per annexed Income & Expenditure Account	<u>10,21,929.38</u>	51,18,802.56

TOTAL RUPEES 63,07,427.00

The above Balance Sheet and the sub-joined Income & Expenditure Account are true and correct to the best of our knowledge and belief.

CERTIFIED TO BE TRUE COPY.




PRINCIPAL
PRINCIPAL
ST. XAVIER'S COLLEGE
MUMBAI - 400 001.

THE BOMBAY ST XAVIER'S
MSC BIOTECHNOLOGY
INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE

To Affiliation & Membership Fees		10,000.00	
To Audit Fees		20,125.00	
To Bio Tech Fest Palindrome Expenses		1,04,516.00	✓
To Chemical & Glassware Expenses		1,25,147.00	✓
To Conveyance		1,330.00	
To Electricity Charges		2,05,250.00	
To Exam Remuneration		32,171.00	
To Gas Charges		16,757.00	
To Honorarium to Co-ordinator		66,000.00	
To Minor Repairs - Furniture & Equipment		17,632.00	✓
To Miscellaneous Expenses		5,498.00	
To Online Admission Processing Charges		8,760.00	
To Postage Expenses		160.00	
To Printing & Stationery		5,190.00	
To Refreshment Expenses		2,613.00	
To Remuneration to Lectures		65,600.00	
To Salaries		35,60,335.00	
To <u>Paid to University :</u>			
Disaster Management Fund	600.00		
E - Suvidha	600.00		
E- Charges	3,000.00		
Gymkhana Fees	3,600.00		
Students' Group Insurance Fees Expenses	2,160.00		
University Sports & Cultural Activity	1,800.00		
		<u>11,760.00</u>	
To <u>Depreciation on :</u>			
Computers	66,391.00		
Furniture and equipments	28,860.00		
Library Books	10,410.00		
Scientific Apparatus	47,270.38		
		<u>1,52,931.38</u>	

Accounting Policies and Notes on Accounts
(As per Schedule 'A' attached)

TOTAL RUPEES 44,11,775.38

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO.

Chartered Accountants

F.R.N. 101828W

Ketan S. Patel
PARTNER

KETAN S. PATEL
CHARTERED ACCOUNTANT.
MEMBERSHIP NO. 42853

MUMBAI,

Date : **31 OCT 2017**
Com :



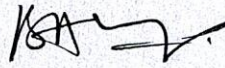
COLLEGE SOCIETY, MUMBAI.

ACCOUNT

FOR THE YEAR ENDED 31ST MARCH, 2017.

INCOME

By Fees :		
Admission Processing	14,890.00	
Alumni Association Fees	1,715.00	
Computer/Internet Fees	37,440.00	
Convocation Fees	6,962.00	
Cum Marksheet & Passing certificates	2,940.00	
Development Fund	37,440.00	
Disaster Management Fund	570.00	
Document Verification Fees	1,600.00	
E - Suvidha	2,850.00	
E- Charges	1,160.00	
Exam Fees and Marksheet	1,60,125.00	
Extra - Curricular Activities	18,720.00	
Excess & Less Fees	256.00	
Gymkhana Fees	27,280.00	
ID and Library Card	3,720.00	
Laboratory Fees	14,97,600.00	
Library Fees	74,880.00	
Magazine Fees	7,400.00	
Student Welfare Fund	2,850.00	
Students' Group Insurance Fees	2,280.00	
Tuition Fees	11,23,200.00	
University Registration Fees	33,900.00	
University Sports & Cultural Activity	1,740.00	
Utility Fees	18,720.00	
Vice Chancellor's Fund	1,140.00	
	<u>30,81,378.00</u>	
By Interest on Bank Account		63,374.00
By Online Sale of Admission Forms		73,000.00
By Bio - Tech Fest		1,27,100.00
By Admission Cancellation Charges		43,994.00
By Miscellaneous Income		1,000.00
By Excess of Expenditure over Income transferred to Balance Sheet		<u>10,21,929.38</u>
TOTAL RUPEES		<u><u>44,11,775.38</u></u>


 PRINCIPAL
 PRINCIPAL
 ST. XAVIER'S COLLEGE
 MUMBAI - 400 001.

RECEIPTS

To <u>Balance as on 01.04.2016 :</u>		
In Savings Account with :		
Corporation Bank		
(Account No. 14443)	9,48,017.44	
Cash on hand	29,608.00	9,77,625.44
To <u>Fees :</u>		
Admission Processing	14,890.00	
Alumni Association Fees	1,715.00	
Computer/Internet Fees	37,440.00	
Convocation Fees	6,962.00	
Cum Marksheet & Passing certificates	2,940.00	
Development Fund	37,440.00	
Disaster Management Fund	570.00	
Document Verification Fees	1,600.00	
E - Suvidha	2,850.00	
E- Charges	1,160.00	
Exam Fees and Marksheet	1,60,125.00	
Extra - Curricular Activities	18,720.00	
Excess & Less fees	256.00	
Gymkhana Fees	27,280.00	
ID and Library Card	3,720.00	
Laboratory Fees	14,97,600.00	
Library Fees	74,880.00	
Magazine Fees	7,400.00	
Student Welfare Fund	2,850.00	
Students' Group Insurance Fees	2,280.00	
Tuition Fees	11,23,200.00	
University Registration Fees	33,900.00	
University Sports & Cultural Activity	1,740.00	
Utility Fees	18,720.00	
Vice Chancellor's Fund	1,140.00	
	30,81,378.00	
Add: Fees received of Previous Year	1,65,315.00	
	32,46,693.00	
Less: Fees receivable during the year	4,27,640.00	28,19,053.00
To Interest on Bank Account		63,374.00
To Admission Cancellation Charges		43,994.00
To Bio - Tech Fest		1,27,100.00
To Miscellaneous Income		1,000.00
To Online Admission Forms Fees		73,000.00

Total Rupees c/fd 41,05,146.44



Damodar Mansion, 1st Floor,

15, A. K. Naik Marg, Fort,

Mumbai - 400 001.

COLLEGE SOCIETY, MUMBAI.

ACCOUNT

FOR THE YEAR ENDED 31ST MARCH, 2017.

PAYMENTS

By Affiliation & Membership Fees		10,000.00
By Audit Fees		20,125.00
By Bio Tech Fest Palindrome Expenses		1,04,516.00
By Chemical & Glassware Expenses		1,25,147.00
By Conveyance		1,330.00
By Electricity Charges		2,05,250.00
By Exam Remuneration		32,171.00
By Gas Charges		16,757.00
By Honorarium to Co-ordinator		66,000.00
✓ By Minor Repairs - Furniture & Equipment		17,632.00
By Miscellaneous Expenses		5,498.00
By Online Admission Processing Charges		8,760.00
By Postage Expenses		160.00
By Printing & Stationery		5,190.00
By Refreshment Expenses		2,613.00
By Remuneration to Lectures		65,600.00
By Salaries		35,60,335.00
By <u>Paid to University :</u>		
Disaster Management Fund	600.00	
E - Suvidha	600.00	
E- Charges	3,000.00	
Gymkhana Fees	3,600.00	
Students' Group Insurance Fees Expenses	2,160.00	
University Sports & Cultural Activity	1,800.00	11,760.00
By Computer Electronics		1,55,998.00
By Library Books		23,178.00
By TDS transferred to Society		1,600.00
By <u>Advance refunded to :</u>		
Society Account		25,000.00
By <u>Deposits Refunded :</u>		
Caution Money	1,485.00	
Library Deposit	2,475.00	
Lab Deposit	3,960.00	7,920.00

Total Rupees c/fd 44,72,540.00

Chhotalal H. Shah & Co. (Regd.)

CHARTERED ACCOUNTANTS

THE BOMBAY ST XAVIER'S
MSC BIOTECHNOLOGY
STATEMENT OF RECEIPTS AND PAYMENTS

RECEIPTS

	Total Rupees b/fd	41,05,146.44
To <u>Advance from :</u>		
Society Account		5,25,000.00
To <u>Deposits Received :</u>		
Caution Money	6,435.00	
Library Deposit	10,725.00	
Lab Deposit	17,160.00	34,320.00

Accounting Policies and Notes on Accounts
(As per Schedule 'A' attached)

TOTAL RUPEES 46,64,466.44

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO.

Chartered Accountants

F.R.N. 101828W



PARTNER

KETAN S. PATEL

CHARTERED ACCOUNTANT.

MEMBERSHIP NO. 42853

MUMBAI,

Date : 31 OCT 2017

Comp :



Damodar Mansion, 1st Floor,

15, A. K. Naik Marg, Fort,
Mumbai - 400 001.

COLLEGE SOCIETY, MUMBAI.

ACCOUNT

FOR THE YEAR ENDED 31ST MARCH, 2017. (Contd...2)

PAYMENTS

	Total Rupees b/fd	44,72,540.00
By <u>Balance as on 31.03.2017 :</u>		
In Savings Account with :		
Corporation Bank		
(Account No. 14443)	1,41,149.44	
Cash on hand	<u>50,777.00</u>	1,91,926.44

TOTAL RUPEES 46,64,466.44

The above Statement is true and correct to the best of my knowledge and belief.


PRINCIPAL

PRINCIPAL
ST. XAVIER'S COLLEGE
MUMBAI - 400 001.

THE BOMBAY XAVIER'S COLLEGE SOCIETY, MUMBAI

MSC BIOTECHNOLOGY ACCOUNT

SCHEDULE 'A'

Notes on Accounts forming part of the accounts for the year ended 31.03.2017

A ACCOUNTING POLICIES AND NOTES ON ACCOUNTS :

SIGNIFICANT ACCOUNTING POLICIES :

1 Method of Accounting :

Accounts are maintained on cash basis i.e. income and expenditure are recognized and accounted when they are actually received or paid and not when they are earned or incurred except for fees which are accounted on mercantile basis.

2 Fixed Assets & Depreciation :

i) Fixed Assets are carried at cost of acquisition less depreciation

ii) Depreciation on Fixed Assets has been provided on Written Down Value (W.D.V.) Method at the following rates:

a) Furniture, Fixtures & Equipments	10%
b) Library Books	15%
c) Scientific Apparatus	15%
d) Computer Electronics	40%

For CHHOTALAL H.SHAH & CO.

Chartered Accountants

F.R.N. 101828W



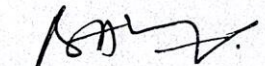
PARTNER

KETAN S. PATEL

CHARTERED ACCOUNTANT.

MEMBERSHIP NO. 42853

Mumbai
Date: 31 OCT 2017



PRINCIPAL
PRINCIPAL

ST. XAVIER'S COLLEGE
MUMBAI - 400 001.



Chhotalal H. Shah & Co. (Regd)

CHARTERED ACCOUNTANTS

Bimal R. Desai, B.Sc., F.C.A.
Ketan S. Patel, B.Com., F.C.A.

Tel.: 2201 1787 / 2201 9193
"Damodar Mansion", 1st Floor,
15, A. K. Naik Marg, Fort,
Mumbai - 400 001.

AUDIT REPORT

1 Report on the financial statements

We have audited the accompanying financial statements of Masters in Public Policy Account - a unit of The Bombay St. Xavier's College Society, which comprise the Balance Sheet as at 31st March, 2017, the Income and Expenditure account, Statement of Receipts and Payment for the year then ended and a summary of significant accounting policies and other explanatory information.

2 Management's responsibility for the financial statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the unit in accordance with the accounting principles generally accepted in India. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Maharashtra Public Trusts Act, 1950 (the Act) for safeguarding the assets of the unit and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial control, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3 Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the unit's preparation of the financial statements, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the unit has in place an adequate internal financial control system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Chhotalal H. Shah & Co. (Regd)

CHARTERED ACCOUNTANTS

Tel.: 2201 1787 / 2201 9193
"Damodar Mansion", 1st Floor,
15, A. K. Naik Marg, Fort,
Mumbai - 400 001.

Bimal R. Desai, B.Sc., F.C.A.
Ketan S. Patel, B.Com., F.C.A.

4 Opinion

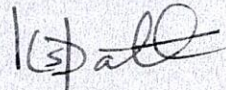
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India ;

- i) in the case of the Balance Sheet, of the state of affairs of the unit as at March 31, 2017;
- ii) in the case of the Income and Expenditure Account, of the Surplus of the unit for the year ended on that date.
- iii) in the case of the Statement of Receipts and Payment, of the receipts and payment of the unit for the year ended on that date :

5 We report that:

- i) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii) in our opinion proper books of account as required by law have been kept by the unit so far as appears from our examination of those books;
- iii) the Balance Sheet, Income and Expenditure account and the Statement of Receipts and Payments dealt with by this Report are in agreement with the books of accounts of the unit.

For Chhotalal H. Shah & Co.
Chartered Accountants
(F.R.N.101828W)


Partner

Mumbai : 31 OCT 2017

KETAN S. PATEL
CHARTERED ACCOUNTANT.
MEMBERSHIP NO. 42853



Chhotalal H. Shah & Co. (Regd.)

CHARTERED ACCOUNTANTS

THE BOMBAY ST XAVIER'S
MASTERS IN PUBLIC
BALANCE SHEET AS AT

FUNDS & LIABILITIES

DEPOSITS :

Caution Money

As per last Balance Sheet	16,110.00	
Add : Received during the year	9,540.00	
	<u>25,650.00</u>	
Less: Refunded during the Year	<u>2,160.00</u>	23,490.00

Library Deposits

As per last Balance Sheet	26,850.00	
Add: Received during the year	15,900.00	
	<u>42,750.00</u>	
Less: Refunded during the Year	<u>3,600.00</u>	39,150.00

LIABILITIES FOR

Profession Tax

As per last Balance Sheet		1,125.00
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Fees Payable to Students

During the year		49,352.00
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INCOME & EXPENDITURE ACCOUNT :

As per last Balance Sheet	19,07,647.00	
Add : Surplus as per annexed Income and Expenditure Account	<u>22,23,201.50</u>	41,30,848.50

Accounting Policies and Notes on Accounts
(As per Schedule 'A' attached)

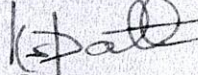
TOTAL RUPEES 42,43,965.50

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO.

Chartered Accountants

F.R.N. 101828 W



PARTNER

KETAN S. PATEL
CHARTERED ACCOUNTANT,
MEMBERSHIP NO. 42853

MUMBAI,

Date: 31 OCT 2017

Com :



Damodar Mansion, 1st Floor,
15, A. K. Naik Marg, Fort
Mumbai - 400 001.

COLLEGE SOCIETY, MUMBAI.

POLICY

31ST MARCH, 2017

PROPERTY & ASSETS

LIBRARY BOOKS

As per last Balance Sheet	1,19,905.00	
Add: Purchased During the Year	<u>38,524.00</u>	
	1,58,429.00	
Less : Depreciation for the year	<u>15,843.00</u>	1,42,586.00

COMPUTER ELECTRONICS

As per last Balance Sheet	48,290.00	
Less : Depreciation for the year	<u>19,316.00</u>	28,974.00

FEES RECEIVABLE FROM STUDENTS

As per last Balance Sheet	2,86,600.00	
Add : Receivable for the year	<u>7,56,600.00</u>	
	10,43,200.00	
Less : Received during the year	<u>6,30,800.00</u>	4,12,400.00

ADVANCE TO SOCIETY

As per last Balance Sheet		9,00,000.00
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CASH AND BANK BALANCES :

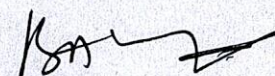
In Savings Account with :		
Corporation Bank		
(Account No. 15890)	27,06,930.50	
Cash on Hand	<u>53,075.00</u>	27,60,005.50

TOTAL RUPEES 42,43,965.50

The above Balance Sheet and the Annexed Income & Expenditure Account are true and correct to the best of our knowledge and belief.

CERTIFIED TO BE TRUE COPY.




PRINCIPAL
PRINCIPAL
ST. XAVIER'S COLLEGE
MUMBAI - 400 001.

THE BOMBAY ST. XAVIER'S
MASTERS IN PUBLIC
INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE

To	Affiliation and Membership Fees		10,000.00
To	Audit fees		17,250.00
To	Conveyance		2,150.00
To	Electricity Charges		84,660.00
To	Enrolment and Eligibility Expenses		11,000.00
To	Exam Remuneration		14,055.00
To	Journals & Periodicals		18,764.00
To	Lecture Remuneration		94,230.00
To	Miscellaneous Expenses		6,542.50
To	MPP Festival		21,550.00
To	Online Application Processing Charges		6,060.00
To	Printing and Stationery Expenses		10,815.00
To	Remuneration to Visiting Faculty		39,996.00
To	Salary to Staff		18,84,425.00
To	University Registration Fees Expenses		13,750.00
To	<u>Payment to University</u>		
	Disaster Management Fund Expenses	830.00	
	E-Charge Expenses	830.00	
	E-Suvidha Expenses	4,150.00	
	Gymkhana Fees Expenses	4,980.00	
	Students Group Insurance Expenses	2,988.00	
	University Sports & Cultural Activities	2,490.00	16,268.00
To	<u>Depreciation on :</u>		
	Computer Electronics	19,316.00	
	Library Books	15,843.00	35,159.00
To	Excess of Income over Expenditure carried over to Balance Sheet		22,23,201.50

Accounting Policies and Notes on Accounts
(As per Schedule 'A' attached)

TOTAL RUPEES 45,09,876.00

As per our report of Even date attached

For CHHOTALAL H. SHAH & CO.

Chartered Accountants

F.R.N. 101828 W

Ketan S. Patel
PARTNER

KETAN S. PATEL

CHARTERED ACCOUNTANT.
MEMBERSHIP NO. 42853

MUMBAI,

Date : 31 OCT 2017
Com :

CERTIFIED TO BE TRUE COPY.



Damodar Mansion, 1st Floor,
15, A. K. Naik Marg, Fort
Mumbai - 400 001.

COLLEGE SOCIETY, MUMBAI.


POLICY

FOR THE YEAR ENDED 31ST MARCH, 2017

INCOME

By	<u>Fees :</u>		
	Admission Processing Fees	37,900.00	
	Computer / Internet	42,000.00	
	Convocation Fees	7,250.00	
	Cumulative Marksheet & Passing Certificate	3480.00	
	Development Fund	81,817.00	
	Disaster Management Fund	700.00	
	Document Verification	17,600.00	
	E - Charges	1,400.00	
	E-Suvidha	3,500.00	
	Extra Curricular Activity / Other Fees	21,000.00	
	Gymkhana Fees	30,800.00	
	Id & Library Card	4,200.00	
	Inter University Sports	2,100.00	
	Library Fees	2,52,000.00	
	Magazine Fees	7,580.00	
	Registration Fees	95,950.00	
	Student Group Insurance Fees	2,916.00	
	Student Welfare Fund	4,950.00	
	Tuition Fees	33,60,000.00	
	University Exam Fees & Marksheet	1,14,102.00	
	Utility Fees	1,02,825.00	
	Vice Chancellor Fund	1,400.00	41,95,470.00
By	Interest on Bank Account		82,351.00
By	Admission Cancellation Charges		1,00,655.00
By	ATKT Exam Fees		400.00
By	MPP Festival Income		30,000.00
By	Online Application Processing Form Fees		1,01,000.00

TOTAL RUPEES 45,09,876.00


PRINCIPAL
PRINCIPAL
ST. XAVIER'S COLLEGE
MUMBAI - 400 001.

Chhotalal H. Shah & Co. (Regd.)

CHARTERED ACCOUNTANTS

THE BOMBAY ST. XAVIER'S
MASTERS IN PUBLIC

STATEMENTS OF RECEIPTS AND PAYMENTS

RECEIPTS

To	<u>Balance as on 01.04.2016 :</u>		
	In Savings Account with :		
	Corporation Bank		
	(Account No. 15890)	5,67,311.00	
	Cash on Hand	29,626.00	5,96,937.00
		<hr/>	
To	<u>Fees :</u>		
	Admission Processing Fees	37,900.00	
	Computer / Internet	42,000.00	
	Convocation Fees	7,250.00	
	Cumulative Marksheet & Passing Certificate	3,480.00	
	Development Fund	81,817.00	
	Disaster Management Fund	700.00	
	Document Verification	17,600.00	
	E - Charges	1,400.00	
	E-Suvidha	3,500.00	
	Extra Curricular Activity / Other Fees	21,000.00	
	Gymkhana Fees	30,800.00	
	Id & Library Card	4,200.00	
	Inter University Sports	2,100.00	
	Library Fees	2,52,000.00	
	Magazine Fees	7,580.00	
	Registration Fees	95,950.00	
	Student Group Insurance Fees	2,916.00	
	Student Welfare Fund	4,950.00	
	Tuition Fees	33,60,000.00	
	University Exam Fees & Marksheet	1,14,102.00	
	Utility Fees	1,02,825.00	
	Vice Chancellor Fund	1,400.00	
		<hr/>	
		41,95,470.00	
	Add: Fees received of Previous Year	6,30,800.00	
		<hr/>	
		48,26,270.00	
	Less: Fees receivable during the year	7,56,600.00	40,69,670.00
		<hr/>	
To	Interest on Bank Account		82,351.00
To	Admission Cancellation charges		1,00,655.00
To	ATKT Exam Fees		400.00
To	MPP Festival Income		30,000.00
To	Online Application Processing Form Fees		1,01,000.00
To	Fees Payable to Students		49,352.00
			<hr/>
		Total c/fd	50,30,365.00



Damodar Mansion, 1st Floor,
15, A. K. Naik Marg, Fort
Mumbai - 400 001.

COLLEGE SOCIETY, MUMBAI.

POLICY

FOR THE YEAR ENDED 31ST MARCH, 2017

PAYMENTS

By	Affiliation and Membership Fees		10,000.00
By	Audit fees		17,250.00
By	Conveyance		2,150.00
By	Electricity Charges		84,660.00
By	Enrolment and Eligibility Expenses		11,000.00
By	Exam Remuneration		14,055.00
By	Journals & Periodicals		18,764.00
By	Lecture Remuneration		94,230.00
By	Miscellaneous Expenses		6,542.50
By	MPP Festival Expenses		21,550.00
By	Online Application Processing Charges		6,060.00
By	Printing and Stationery Expenses		10,815.00
By	Remuneration to Visiting Faculty		39,996.00
By	Salary to Staff		18,84,425.00
By	University Registration Fees Expenses		13,750.00
By	<u>Payment to University</u>		
	Disaster Management Fund Expenses	830.00	
	E-Charge Expenses	830.00	
	E-Suvidha Expenses	4,150.00	
	Gymkhana Fees Expenses	4,980.00	
	Students Group Insurance Expenses	2,988.00	
	University Sports & Cultural Activities	2,490.00	16,268.00
By	Library Books		38,524.00
By	<u>Deposits :</u>		
	Caution Money	2,160.00	
	Library Deposits	3,600.00	5,760.00

Total c/fd 22,95,799.50

Chhotalal H. Shah & Co. (Regd.)
CHARTERED ACCOUNTANTS

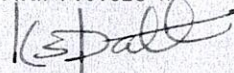
THE BOMBAY ST. XAVIER'S
MASTERS IN PUBLIC
STATEMENTS OF RECEIPTS AND PAYMENTS

RECEIPTS

	Total b/fd	50,30,365.00
To <u>Deposits :</u>		
Caution Money	9,540.00	
Library Deposits	<u>15,900.00</u>	25,440.00
	<u>TOTAL RUPEES</u>	<u>50,55,805.00</u>

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO.
Chartered Accountants
F.R.N. 101828 W



PARTNER
KETAN S. PATEL
CHARTERED ACCOUNTANT.
MEMBERSHIP NO. 42853

MUMBAI,
Date : 31 OCT 2017
Comp :



Damodar Mansion, 1st Floor,
15; A. K. Naik Marg, Fort
Mumbai - 400 001.

COLLEGE SOCIETY, MUMBAI.

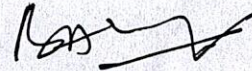
POLICY

FOR THE YEAR ENDED 31ST MARCH, 2017 (Contd...2)

PAYMENTS

	Total b/fd	22,95,799.50
By <u>Balance as on 31.03.2017 :</u>		
In Savings Account with :		
Corporation Bank		
(Account No. 15890)	27,06,930.50	
Cash on Hand	<u>53,075.00</u>	<u>27,60,005.50</u>
	TOTAL RUPEES	<u><u>50,55,805.00</u></u>

The above statement is true and correct to the best of my knowledge and belief.



PRINCIPAL
ST. XAVIER'S COLLEGE
MUMBAI - 400 001.

THE BOMBAY ST. XAVIER'S COLLEGE SOCIETY, MUMBAI
MASTERS IN PUBLIC POLICY

SCHEDULE 'A'

Notes on Accounts forming part of the accounts for the year ended 31.03.2017

A ACCOUNTING POLICIES AND NOTES ON ACCOUNTS :

SIGNIFICANT ACCOUNTING POLICIES :

1 Method of Accounting :

Accounts are maintained on cash basis i.e. income and expenditure are recognized and accounted when they are actually received or paid and not when they are earned or incurred except for fees which are accounted on mercantile basis.

2 Fixed Assets & Depreciation :

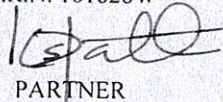
i) Fixed Assets are carried at cost of acquisition less depreciation

ii) Depreciation on Fixed Assets has been provided on Written Down Value (W.D.V.) Method at the following rates:

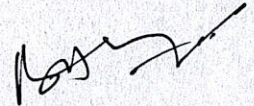
a) Computer Electronics	40%
b) Library Books	10%

Mumbai
Date: 31 OCT 2017

For CHHOTALAL H.SHAH & CO.
Chartered Accountants
F.R.N. 101828W


PARTNER

KETAN S. PATEL
CHARTERED ACCOUNTANT.
MEMBERSHIP NO. 42853



PRINCIPAL
PRINCIPAL
ST. XAVIER'S COLLEGE
MUMBAI - 400 001.

