

AUDIT REPORT

1 Report on the financial statements

We have audited the accompanying financial statements of ST. XAVIERS SENIOR COLLEGE, a unit of The Bombay St Xavier's College Society Mumbai, which comprises the Balance Sheet as at 31st March, 2018, Income and Expenditure Account and Statement of Receipts and Payments for the year then ended and a summary of significant accounting policies and other explanatory information.

2 Management's responsibility for the financial statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the unit in accordance with the accounting principles generally accepted in India. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Maharashtra Public Trusts Act, 1950 (the Act) for safeguarding the assets of the unit and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial control, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3 Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the unit's preparation of the financial statements, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the unit has in place an adequate internal financial control system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



4 Opinion

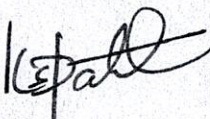
In our opinion and to the best of our information and according to the explanations given to us, the financial statements read together with the notes thereon give a true and fair view in conformity with the accounting principles generally accepted in India:

- i) in the case of the Balance Sheet, of the state of affairs of the unit as at March 31, 2018;
- ii) in the case of the Income and Expenditure Account, of the deficit for the year ended on that date.
- iii) in the case of the Statement of Receipts and Payments, of the receipts and payments for the year ended on that date.

5 We report that:

- i) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii) in our opinion proper books of account as required by law have been kept by the unit so far as appears from our examination of those books;
- iii) the Balance Sheet and Income and Expenditure account dealt with by this Report are prepared as per the information and explanations given to us and as shown by the Statement of Receipts and Payments which is in agreement with the books of accounts of the unit.

For Chhotalal H. Shah & Co.
Chartered Accountants
(F.R.N.101828W)


Partner



Mumbai : 27 JUL 2018

KETAN S. PATEL
CHARTERED ACCOUNTANT.
MEMBERSHIP NO. 42853

THE BOMBAY ST. XAVIER'S
ST. XAVIER'S
BALANCE SHEET AS ATLIABILITIESCAPITAL FUND :

As per last Balance Sheet

5,40,222.54

EQUIPMENT FUND :

As per last Balance Sheet

27,62,551.21

LIBRARY BOOK FUND :

As per last Balance Sheet

10,47,382.62

RESERVE FUND :

As per last Balance Sheet

1,00,000.00

U.G.C. CAPITAL FUND :

a) Furniture & Equipment Fund :

As per last Balance Sheet

1,40,62,800.00

Add :Assets Capitalized during the year-Schedule 'B'

56,99,083.00

1,97,61,883.00

Less : Depreciation transferred to Income & Exp. A/c.

19,76,188.00

1,77,85,695.00

b) Computer Electronics Fund

As per last Balance Sheet

18,65,996.00

Add :Assets Capitalized during the year-Schedule 'B'

7,73,874.00

26,39,870.00

Less : Depreciation transferred to Income & Exp. A/c.

10,55,948.00

15,83,922.00

c) Library Books Fund

As per last Balance Sheet

20,94,873.00

Add :Assets Capitalized during the year-Schedule 'B'

2,66,601.00

23,61,474.00

Less : Depreciation transferred to Income & Exp. A/c.

3,54,221.00

20,07,253.00

d) Computer Software Fund

As per last Balance Sheet

7,67,327.00

Less : Depreciation transferred to Income & Exp. A/c.

3,06,931.00

4,60,396.00

e) Laboratory Equipment Fund :

As per last Balance Sheet

10,16,352.00

Less : Depreciation transferred to Income & Exp. A/c.

1,52,453.00

8,63,899.00

f) Laboratory Electrical Fittings Fund :

As per last Balance Sheet

3,10,932.00

Less : Depreciation transferred to Income & Exp. A/c.

31,093.00

2,79,839.00

2,29,81,004.00

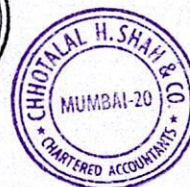
U.G.C GRANTS :

As per Schedule 'A' attached

(46,30,795.96)

Total Rupees C/fd

2,28,00,364.41



COLLEGE SOCIETY, MUMBAI
SENIOR COLLEGE
31ST MARCH, 2018

ASSETS

PROPERTY AND BUILDING :

As per last Balance Sheet 2,51,048.95

FURNITURE, FIXTURES & OTHER MOVABLE ASSETS :

As per Schedule ' B ' attached 3,48,29,308.00

Balance Grants Receivable from U.G.C. on Projects Completed:

UGC XIth PLAN Dr. Vaishali Welankar (F.I.P.)

As Per Last Balance Sheet 22,573.00

Minor Research Fellowship

As Per Last Balance Sheet 5,070.00

Less: Amount written off and transferred to College

Contribution Expenses (UGC) 5,070.00 - 22,573.00

DEPOSIT WITH B.E.S.T. :

As per last Balance Sheet 3,78,030.00

FEES RECEIVABLE :

As per last Balance Sheet 8,61,168.00

Add: Receivable during the year

From Students 33,898.00

From Government 6,20,280.00 6,54,178.00

Less : Received during the year 15,15,346.00

From Students 9,999.00

From Government 3,84,140.00 3,94,139.00 11,21,207.00

RECOVERABLE FROM COLLEGE STAFF :

Income Tax 72,878.00

Insurance Premium 6,568.00 79,446.00

ADVANCES TO SELF FINANCE COURSES :

BMM 9,370.00

BMS 6,480.00

MPP 62,270.00 78,120.00

Total Rupees C/fd

3,67,59,732.95

THE BOMBAY ST. XAVIER'S
ST. XAVIER'S
BALANCE SHEET AS ATLIABILITIES

Total Rupees B/fd

2,28,00,364.41

ADVANCES FROM :SOCIETY:

(Non - Salary, Salary and Miscellaneous Account)

As per last Balance Sheet

10,81,38,509.80

Add : Received during the year

95,80,500.00

11,77,19,009.80

B.Sc. IT

46,333.00

11,77,65,342.80

LIBRARY & LABORATORY DEPOSIT :

As per last Balance Sheet

46,96,268.00

Add : Received during the year

6,19,100.00

53,15,368.00

Less : Refunded during the year

1,73,300.00

51,42,068.00

CAUTION MONEY :

As per last Balance Sheet

15,60,040.00

Add : Received during the year

2,15,700.00

17,75,740.00

Less : Refunded during the year

46,380.00

17,29,360.00

FREESHIP :

As per last Balance Sheet

7,67,216.00

Add : Received during the year

6,60,435.00

14,27,651.00

→ Less : Given during the year

3,06,655.00 ✓

11,20,996.00

SCHOLARSHIP AND FELLOWSHIP :

As per last Balance Sheet

9,71,100.00

Add : Received during the year

2,32,810.00

Amounts written back

10,000.00

12,13,910.00

→ Less : Given during the year

2,78,435.00 ✓

9,35,475.00

LIABILITIES TOWARDS :

Sundry Creditors balance

1,163.00

Payment to Visiting Faculties-Bvoc

24,704.00

Fees refundable to students

4,56,645.00

Profession Tax

48,325.00

5,30,837.00

TOTAL RUPEES 15,00,24,443.21

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO.

Chartered Accountants

F.R.N. 101828W

PARTNER

KETAN S. PATEL

CHARTERED ACCOUNTANT.

MEMBERSHIP NO. 42853

MUMBAI
Comp : AAK

27 JUL 2018

CERTIFIED TO BE TRUE COPY.



"Damodar Mansion", 1st Floor,
15, A. K. Naik Marg, Fort,
Mumbai - 400 001.

COLLEGE SOCIETY, MUMBAI
SENIOR COLLEGE
31ST MARCH, 2018 (Contd...2)

ASSETS

Total Rupees B/fd

3,67,59,732.95

CASH AND BANK BALANCES :

In Savings Account with:

Bank of Maharashtra

Account No. 18451

(Salary Account)

8,65,037.00

Corporation Bank

Account No. 8678

(Salary Account)

1,08,16,143.67

Account No. 1555

(Non- Salary Account)

23,54,063.89

Account No. 1474

(Miscellaneous Account)

10,17,819.67

Account No. 887

(U.G.C Account)

(9,37,877.60)

Axis Bank

Account No. 3322

(Non- Salary Account)

13,32,336.26

Account No. 023047 (Refund A/c.)

48,755.00

(Non- Salary Account)

Account No. 3315

(Miscellaneous Account)

9,94,900.00

Bank of Baroda (Refer Note '2' of Sch. C)

(Account No. 27081)

7,116.00

(Miscellaneous Account)

Central Bank of India

Account No. 6969

13,33,826.80

In Fixed Deposit with:

Corporation Bank (Reserve Fund)

1,00,000.00

Cash on hand

1,79,062.00

1,81,11,182.69

INCOME & EXPENDITURE ACCOUNT :

As per last Balance Sheet

8,82,01,700.67

Add : Deficit as per annexed Income and

Expenditure Account

70,24,686.90

Less : Transferred from Merged Scheme

72,860.00

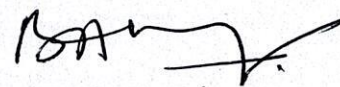
69,51,826.90

9,51,53,527.57

TOTAL RUPEES

15,00,24,443.21

The above Balance Sheet and the sub-joined Income & Expenditure Account are true and correct to the best of our knowledge and belief.

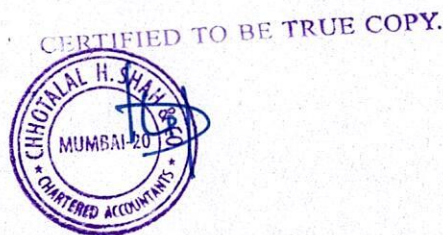


PRINCIPAL
ST. XAVIER'S COLLEGE
MUMBAI - 400 001.

THE BOMBAY ST. XAVIER'S
ST. XAVIER'S
INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE

To	<u>Salaries and Allowances :</u>		
	Teaching	13,41,67,991.00	
	Non Teaching	3,57,22,158.00	
	Salary to unaided staff	54,79,389.00	17,53,69,538.00
To	Advertisement Expenses		1,27,992.00
To	Legal & Professional Fees		8,186.00
To	Bank Charges		46,219.35
To	Binding Charges		1,13,810.00
To	Building Rent		93,940.00
To	Audit Fees		70,800.00
To	<u>College Contribution Expenses (U.G.C.) :</u>		
	Minor Research Fellowship	5,070.00	
	XII Plan Internal Quality Assurance Cells (IQAC)	20.00	
	Research Fellowship - Anita Rane	10,000.00	15,090.00
To	U.G.C. P.T.A.C. Expenses		33,559.00
To	College Insurance		1,00,253.00
To	Conference & Seminars		9,445.00
To	Departmental Lab Expenses		7,94,788.00
To	Electrical Accessories		4,62,343.00
To	Electricity Charges		19,85,883.00
To	Extra Curricular Activities		5,12,335.00
To	Gas Charges		74,817.00
To	Gymkhana Expenses		7,15,862.00
To	<u>Repairs & Maintenance :</u>		
To	Building	5,77,596.00	
	Furniture & Equipment	15,84,019.00	21,61,615.00
To	Miscellaneous Expenses		4,87,852.00
To	Municipal Taxes		1,85,776.00
To	Notional Rent on Principal's Quarters		2,05,820.00
To	Printing, Stationery & Postage		14,56,887.00
To	Affiliation and Membership		16,000.00
To	Telephone Expenses		61,493.00
To	Uniforms and Washing Allowances		2,57,470.00
To	Conveyance		1,09,315.00
To	Water Taxes		63,856.00
To	College Examination Expenses		15,88,488.00
To	College Exam remuneration		30,94,397.00
To	Internet Expenses		10,36,000.00
To	Remuneration to Lecturers		9,76,400.00
To	Management Contribution to PF		2,53,998.00
To	Reading Room Journals		2,41,424.00
To	Cashier Allowances		3,000.00
To	Document Verification fees		95,890.00
To	Honorarium paid		49,000.00
To	House Keeping Expenses		4,989.00
To	Website Domain Expenses		99,587.00
To	Fees Discount / Concession		84,837.00
To	Students Group Insurance		1,25,422.00
To	Software Expenses		12,19,224.00



Total Rupees C/fd

19,44,13,600.35

COLLEGE SOCIETY, MUMBAI
SENIOR COLLEGE
FOR THE YEAR ENDED 31ST MARCH, 2018

INCOME

By <u>Grants :</u>		
Salary		16,98,90,149.00
By Interest on Bank Account		9,81,541.00
By <u>Fees (Net of refunds) :</u>		
Admission Processing	5,55,600.00	
Alumini Association Fees	69,325.00	
Computer / Internet Fees	1,11,000.00	
Computer Programming Fees	1,09,650.00	
Cumulative Mark sheet & Passing Certificate	87,000.00	
Development Fees	13,88,250.00	
Disaster Relief Fund	27,780.00	
Document Verification Fees	12,760.00	
E - Charges	55,540.00	
E - Suvidha	1,37,550.00	
Enrolment & Eligibility Fees	2,17,360.00	
Examination Fees and Marksheet	50,00,320.00	
Extra Curricular Activities	6,94,375.00	
Gymkhana	11,10,200.00	
Handbook and Magazine Fees	2,77,800.00	
Id & Library Cards	1,38,900.00	
Inter University Sports & Cultural Activities	83,340.00	
Laboratory	17,50,250.00	
Library	7,32,900.00	
Migration fees	3,47,270.00	
Project Fees	97,400.00	
Student Group Insurance	1,11,080.00	
Student Welfare Fund	1,38,900.00	
Tuition Fees	22,86,400.00	
University Exam / Convocation Fees	2,17,500.00	
University Registration fees	1,14,800.00	
Utility Fees	6,94,125.00	
Vice-Chancellors Fees	55,560.00	
	55,560.00	1,66,22,935.00
By <u>Bachelor of Vocational studies Fees (Net of refunds) :</u>		
Admission Processing	44,800.00	
Alumini Association Fees	5,600.00	
Computer Lab Fees	1,79,200.00	
Convocation fees	14,750.00	
Cumulative Mark sheet & Passing Certificate	5,900.00	
Development Fees	1,12,000.00	
E - Charges	4,480.00	
E - Suvidha	11,200.00	
Eligibility Fees	21,560.00	
Examination Fees and Mark sheet	3,95,835.00	
Gymkhana fees	89,600.00	
Handbook and Magazine Fees	22,400.00	
Id & Library Cards	11,200.00	
Inter University Sports & Cultural Activities	6,720.00	
Library	44,800.00	
	44,800.00	
Total Rupees C/fd	9,70,045.00	18,74,94,625.00

THE BOMBAY ST. XAVIER'S

ST. XAVIER'S

INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE

	Total Rupees B/fd	19,44,13,600.35
To <u>Paid to University</u>		
Annual State Level Contribution Expenses	18,840.00	
E - Charges	7,850.00	
Enrolment & Eligibility Fees	4,50,800.00	
E-Suvidha	37,950.00	
Gymkhana fees	30,800.00	
Inter University Sports & Cultural Activities	23,550.00	
National Services Scheme : Ekak Yojana Expense	7,850.00	
NSS Registration Fees Expenses	2,380.00	
University Exam / Convocation Fees	2,65,470.00	
University Registration fees	1,28,150.00	
Disaster relief Fund Expenses	7,850.00	
Students Welfare Fund Contribution Expenses	3,288.00	
University Online TAAS Fees Expenses	6,700.00	
Verification fees to University	405.00	
Vice Chancellors Fund Contribution Expenses	15,700.00	10,07,583.00
	<hr/>	
To <u>Depreciation on :</u>		
Furniture / Equipments	7,42,713.00	
Library Books	4,28,763.00	
Laboratory Equipment	97,089.00	
Audio Visuals	175.00	
Computer Electronics	12,36,227.00	
Computer Software	2,18,756.00	
<u>UGC Plan Assets:</u>		
Furniture, Fixtures & Equipments	19,76,188.00	
Library Books	3,54,221.00	
Laboratory Equipment	1,52,453.00	
Computer Electronics	10,55,948.00	
Computer Software	3,06,931.00	
Laboratory Electrical Fittings	31,093.00	66,00,557.00
	<hr/>	
	TOTAL RUPEES	<hr/> <hr/> 20,20,21,740.35

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO.

Chartered Accountants

F.R.N. 101828W



 PARTNER

KETAN S. PATEL

CHARTERED ACCOUNTANT.

MEMBERSHIP NO. 42853

MUMBAI

Comp : AAK

27 JUL 2018



COLLEGE SOCIETY, MUMBAI

SENIOR COLLEGE

FOR THE YEAR ENDED 31ST MARCH, 2018 (Contd...2)

INCOME

	Total Rupees B/fd		18,74,94,625.00
Migration fees	9,630.00		
Extra Curricular Activities	43,750.00		
Project Fees	26,100.00		
Student Group Insurance	8,960.00		
Student Welfare Fund	11,200.00		
Tuition Fees	1,79,200.00		
Utility Fees	56,000.00		
Disaster Relief Fund	2,240.00		
Vice-Chancellors Fees	<u>4,480.00</u>		13,11,605.00
By Other Income		5,990.00	
By Other fees (Excess fees & Late fees)		15,977.00	
By Online application Form fees		3,56,342.45	
By Transfer Certificate Fees		36,360.00	
By Revaluation Fees		41,800.00	
By Fines and Breakages		1,25,830.00	
By Library Membership Fees		69,240.00	
By Sundry balances written off (net)		24,483.00	
By Admin. Processing Charges on admission Cancelled		3,53,117.00	
By ATKT Fees		11,36,600.00	
By ATKT Fees- Bachelor of Vocational Studies		1,48,250.00	
By Depreciation on UGC Capital Assets transferred from UGC Capital Fund :			
Furniture & Equipments	19,76,188.00		
Computer Electronics	10,55,948.00		
Library Books	3,54,221.00		
Computer Software	3,06,931.00		
Laboratory Equipment	1,52,453.00		
Laboratory Electrical Fittings	<u>31,093.00</u>		38,76,834.00
By Deficit Carried over to Balance Sheet			70,24,686.90
		<u>TOTAL RUPEES</u>	<u>20,20,21,740.35</u>



PRINCIPAL
ST. XAVIER'S COLLEGE
MUMBAI - 400 001.

THE BOMBAY ST. XAVIER'S
ST. XAVIER'S

STATEMENT OF RECEIPTS AND PAYMENTS ACCOUNT

RECEIPTS

To	<u>Balance as on 01.04.2017:</u>		
	In Savings Account with:		
	Bank of Maharashtra		
	Account No. 18451		
	(Salary Account)	1,25,54,507.00	
	Corporation Bank		
	Account No.6241	8,12,328.67	
	(Salary Account)		
	Account No. 7741	(4,46,954.96)	
	(Non- Salary Account)		
	Account No. 7547	(1,53,932.33)	
	(Miscellaneous Account)		
	Account No.6575	82,39,275.60	
	(U.G.C Account)		
	Axis Bank		
	Account No. 3322	17,95,266.81	
	(Non- Salary Account)		
	Account No. 023047 (Refund A/c.)	47,003.00	
	(Non- Salary Account)		
	Account No. 3315	19,53,499.00	
	(Miscellaneous Account)		
	Bank of Baroda		
	(Account No. 27081)	7,116.00	
	(UGC Account)		
	Central Bank of India		
	Account No. 6969	12,00,252.80	
	In Fixed Deposit with:		
	Corporation Bank (Reserve Fund)	1,00,000.00	
	Cash on hand	1,44,569.00	2,62,52,930.59
		<hr/>	
To	<u>Grants :</u>		
	Salary		16,98,90,149.00
To	<u>Fees (Net of refunds) :</u>		
	Admission Processing	5,55,600.00	
	Alumini Association Fees	69,325.00	
	Computer / Internet Fees	1,11,000.00	
	Computer Programming Fees	1,09,650.00	
	Cumulative Mark sheet & Passing Certificate	87,000.00	
	Development Fees	13,88,250.00	
	Disaster Relief Fund	27,780.00	
	Document Verification Fees	12,760.00	
	E - Charges	55,540.00	
	E - Suvidha	1,37,550.00	
	Enrolment & Eligibility Fees	2,17,360.00	
	Examination Fees and Mark sheet	50,00,320.00	
	Extra Curricular Activities	6,94,375.00	
	Gymkhana	11,10,200.00	
	Handbook and Magazine Fees	2,74,100.00	

Total Rupees C/fd

98,50,810.00

19,61,43,079.59



COLLEGE SOCIETY, MUMBAI
SENIOR COLLEGE
FOR THE YEAR ENDED 31ST MARCH, 2018

PAYMENTS

By <u>Salaries and Allowances :</u>		
Teaching	13,41,67,991.00	
Non Teaching	3,57,22,158.00	16,98,90,149.00
By <u>Salary to unaided staff</u>		54,79,389.00
By Advertisement Expenses		1,27,992.00
By Bank Charges		46,219.35
By Binding Charges		1,13,810.00
By Building Rent		93,940.00
By College Insurance		1,00,253.00
By Conference & Seminars		9,445.00
By Departmental Lab Expenses		7,94,788.00
By Electrical Accessories		4,62,343.00
By Electricity Charges		19,85,883.00
By Extra Curricular Activities		5,12,335.00
By Gas Charges		74,817.00
By Gymkhana Expenses		7,15,862.00
By Legal & Professional Fees		8,186.00
By <u>Repairs & Maintenance :</u>		
Building	5,77,596.00	
Furniture & Equipment	15,84,019.00	21,61,615.00
By Affiliation and Membership		16,000.00
By Audit Fees		70,800.00
By Miscellaneous Expenses		4,87,872.00
By Municipal Taxes		1,85,776.00
By Management Contribution to PF (Unaided staff)		2,53,998.00
By Notional Rent on Principal's Quarters		2,05,820.00
By Printing, Stationery & Postage		14,56,887.00
By Students Group Insurance Exp.		1,25,422.00
By Telephone Expenses		61,493.00
By Cashier Allowance		3,000.00
By College Exam remuneration		30,94,397.00
By College Examination Expenses		15,88,488.00
By Conveyance		1,09,315.00
By Document Verification fees		95,890.00
By Fees Discount / Concession		84,837.00
By <u>Honorarium paid</u>		49,000.00
By House Keeping Expenses		4,989.00
By Internet Expenses		10,36,000.00
By Reading Room Journals		2,41,424.00
By Remuneration to Lecturers		9,76,400.00
By Uniforms and Washing Allowances		2,57,470.00
By Water Taxes		63,856.00
By Website Domain Expenses		99,587.00
By Software Expenses		12,19,224.00

Total Rupees C/fd

19,43,64,971.35

THE BOMBAY ST. XAVIER'S
ST. XAVIER'S

STATEMENT OF RECEIPTS AND PAYMENTS ACCOUNT

RECEIPTS

	Total Rupees B/fd	98,50,810.00	19,61,43,079.59
Id & Library Cards		1,38,900.00	
Inter University Sports & Cultural Activities		83,340.00	
Laboratory		17,50,250.00	
Library		7,32,900.00	
Migration fees		3,47,270.00	
Magazine Fees		3,700.00	
Project Fees		97,400.00	
Student Group Insurance		1,11,080.00	
Student Welfare Fund		1,38,900.00	
Tuition Fees		22,86,400.00	
University Exam / Convocation Fees		2,17,500.00	
University Registration fees		1,14,800.00	
Utility Fees		6,94,125.00	
Vice-Chancellors Fees		55,560.00	
		<u>1,66,22,935.00</u>	
Less: Fee receivable during the year		<u>6,54,178.00</u>	
		1,59,68,757.00	
Add : Fees received of Previous year		<u>3,94,139.00</u>	1,63,62,896.00
To <u>Bachelors of Vocational studies Fees (Net of refunds) :</u>			
Admission Processing		44,800.00	
Alumini Association Fees		5,600.00	
Computer Lab Fees		1,79,200.00	
Convocation fees		14,750.00	
Cumulative Mark sheet & Passing Certificate		5,900.00	
Development Fees		1,12,000.00	
E - Charges		4,480.00	
Eligibility Fees		21,560.00	
Examination Fees and Mark sheet		3,95,835.00	
Gymkhana fees		89,600.00	
Handbook and Magazine Fees		22,400.00	
Id & Library Cards		11,200.00	
Inter University Sports & Cultural Activities		6,720.00	
Disaster Relief Fund		2,240.00	
Library		44,800.00	
Migration fees		9,630.00	
Extra Curricular Activities		43,750.00	
Project Fees		26,100.00	
Student Group Insurance		8,960.00	
Student Welfare Fund		11,200.00	
E - Suvidha		11,200.00	
Tuition Fees		1,79,200.00	
Utility Fees		56,000.00	
Vice-Chancellors Fees		4,480.00	
		<u>13,11,605.00</u>	
	Total Rupees C/fd		<u>21,38,17,580.59</u>



THE BOMBAY ST. XAVIER'S
ST. XAVIER'S

STATEMENT OF RECEIPTS AND PAYMENTS ACCOUNT

RECEIPTS

	Total Rupees B/fd	21,38,17,580.59
To Adm. Processing Charges on Admission Cancelled		3,53,117.00
To ATKT Fees		11,36,600.00
To ATKT Fees- Bachelor of Vocational Studies		1,48,250.00
To Library Membership fees		69,240.00
To Other fees (Excess fees & Late fees)		15,977.00
To Transfer Certificate fees		36,360.00
To Revaluation Fees		41,800.00
To Fines and Breakages		1,25,830.00
To Interest on Bank Account		9,81,541.00
To Cheques written back (net)		14,883.00
To Online application Form Fee		3,56,342.45
To Other Income		5,990.00
To <u>Scholarship & Fellowship :</u>		
Government Scholarships	1,84,425.00	
Open Merit Scholarship	32,550.00	
Other Scholarships	15,835.00	2,32,810.00
To Freeship Received		6,60,435.00
To <u>Deduction from Salaries:</u>		
Profession Tax	9,49,950.00	
Income Tax	2,09,73,354.00	
Employees PF - Contribution (unaided staff)	3,71,390.00	
Insurance Premium	20,94,096.00	2,43,88,790.00
To <u>U.G.C. GRANT (XIIth Plan) :</u>		
Development Grant		25,00,000.00
To <u>U.G.C. (XI th Plan) :</u>		
College Autonomy Grant		24,00,000.00
To DBT : STAR COLLEGE GRANT : MATHS		2,00,000.00
To DBT : STAR COLLEGE GRANT : STATS		7,00,000.00
To Minor Research Project : Ms. S.M. Chavan		31,375.00
To <u>University Research Project :</u>		
Ms. Ashma Aggarwal	15,000.00	
Mr.Goutam Bondyopadhyay	19,000.00	
Mr.Pralhad Rege	12,500.00	
Mr.Ajay Yadav	12,500.00	59,000.00



Total Rupees C/fd

24,82,75,921.04

COLLEGE SOCIETY, MUMBAI
SENIOR COLLEGE

FOR THE YEAR ENDED 31ST MARCH, 2018(Contd..3)

PAYMENTS

		Total Rupees B/fd	22,45,53,795.35
By	U.G.C. Grant (Xth Plan) Visually Challenged Fellowship		36,000.00
By	<u>U.G.C XIth Plan :</u>		
a)	<u>College Autonomy Grant</u>		
	Furniture / Equipment	3,21,918.00	
	Library Books	50,182.00	
	Computer	4,34,864.00	
	Recurring Expenses (net)	<u>11,93,614.00</u>	20,00,578.00
By	<u>U.G.C. GRANT (XIIth Plan)</u>		
a)	Internal Quality Assurance Cells (IQAC): Honorarium & Recurring Expenses	44,687.00	
b)	U.G.C. Special Heritage Status Grant : Recurring Expenses	7,25,552.00	
c)	Development Grant :		
	Lab Equipments	3,95,850.00	
	Library Books	<u>1,39,902.00</u>	5,35,752.00
d)	Major Research Project : Dr. Aditi Sawant		
	Computer Electronics	72,090.00	
	Recurring Expenses	<u>1,38,750.00</u>	2,10,840.00
e)	Major Research Project : Dr. Sundarajan Priya		
	Library Books	16,027.00	
	Lab Equipment	1,03,841.00	
	Recurring Expenses	<u>1,80,627.00</u>	3,00,495.00
f)	Minor Research Project : Mr. Kotwal Marazban	17,216.00	
g)	Minor Research Project - D'Souza Norine		
	Lab Equipment	29,305.00	
	Library Books	10,496.00	
	Recurring Expenses	<u>4,879.00</u>	44,680.00
h)	<u>DBT : Star College Grant :</u>		
	Lab Equipment	46,25,017.00	
	Recurring Expenses	<u>16,22,054.00</u>	62,47,071.00
i)	DBT : Star College Grant (Maths) :		
	Recurring Expenses	1,49,936.00	
		<u>82,76,229.00</u>	<u>22,65,90,373.35</u>
		Total Rupees C/fd	

THE BOMBAY ST. XAVIER'S
ST. XAVIER'S

STATEMENT OF RECEIPTS AND PAYMENTS ACCOUNT

RECEIPTS

	Total Rupees B/fd	
		24,82,75,921.04
To <u>Fellowship Programme Grant :</u>		
Ms. Pampi Chakraborty	3,05,774.00	
Ms. Shilpa Verekar	8,99,477.00	
Ms. Simi Ciric	<u>5,74,192.00</u>	17,79,443.00
To Payable to Visiting Faculty for cheques reversed		24,704.00
To Library & Laboratory Deposit		6,19,100.00
To Caution money		2,15,700.00
To <u>Advance from:</u> Society Account		95,80,500.00
To Liability for Fees Payable to Students		54,050.00



Total Rupees C/fd 26,05,49,418.04

COLLEGE SOCIETY, MUMBAI
SENIOR COLLEGE

FOR THE YEAR ENDED 31ST MARCH, 2018 (Contd..4)

PAYMENTS

	Total Rupees B/fd	82,76,229.00	22,65,90,373.35
j)	DBT : Star College Grant (Statistics) : Recurring Expenses	1,91,755.00	
l)	<u>Fellowship Programme Grant salary :</u> Ms. Pampi Chakraborty Ms. Shilpa Vereka Ms. Simi Cyric :	3,39,749.00 10,21,235.00 <u>6,62,505.00</u>	20,23,489.00
m)	<u>Life Science :</u> Furniture & Equipment (lab)	2,23,152.00	
n)	<u>U.G.C. College Of Excellence (C.E.) :</u> Recurring Expenses	8,43,389.00	
o)	U.G.C. : MST: For Laboratory	64,011.00	
p)	<u>B.Voc Degree Course Grant :</u> Computers Electronics Library Books Recurring Expenses	2,66,920.00 49,994.00 <u>35,89,181.00</u>	39,06,095.00 1,55,28,120.00
By	<u>Refund of Deposits :</u> Caution money Library and Laboratory Deposit	46,380.00 <u>1,73,300.00</u>	2,19,680.00
By	<u>Advance to Self Finance Course :</u> MPP BMM BMS BSc IT	62,270.00 9,370.00 6,480.00 <u>14,040.00</u>	92,160.00
By	Sundry Credit Liabilites paid		7,902.00
By	<u>Balance as on 31.03.2018:</u> In Savings Account with: Bank of Maharashtra Account No. 18451 (Salary Account) Corporation Bank Account No. 6241 (Salary Account) Account No. 7741 (Non- Salary Account) Account No. 7547 (Miscellaneous Account) Account No.6575	8,65,037.00 1,08,16,143.67 23,54,063.89 10,17,819.67 <u>(9,37,877.60)</u>	
	Total Rupees C/fd	1,41,15,186.63	24,24,38,235.35

THE BOMBAY ST. XAVIER'S
ST. XAVIER'S
STATEMENT OF RECEIPTS AND PAYMENTS ACCOUNT

Total Rupees B/fd 26,05,49,418.04

TOTAL RUPEES

26,05,49,418.04

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO.
Chartered Accountants

F.R.N. 101828W




PARTNER

KETAN S. PATEL
CHARTERED ACCOUNTANT.
MEMBERSHIP NO. 42853

MUMBAI
Comp : AAK

27 JUL 2018



THE BOMBAY ST. XAVIER'S COLLEGE SOCIETY, MUMBAI
ST. XAVIER'S SENIOR COLLEGE

SCHEDULES 'A' TO 'C' ATTACHED TO AND FORMING PART OF THE BALANCE SHEET

SCHEDULE 'A'

U.G.C. GRANTS:

Sr. No.	Name of the Fund	Balance as on 01.04.2017	Received during the year	Transferred from/(to) I & E Account	Sub Total	Spent during the year	Transferred to Income & Expenditure Account	Transferred to Capital Asset Fund (b)	Balance as on 31.03.2018
1	<u>University Research Project:</u>								
a	Ms. Ashma Aggarwal	(15,000.00)	15,000.00	-	-	-	-	-	-
b	Dr. Gautam Bandyopadhyay	(19,000.00)	19,000.00	-	-	-	-	-	-
c	Mr. Pralhad Rege	(12,500.00)	12,500.00	-	-	-	-	-	-
d	Mr. Ajay Yadav	(13,497.00)	12,500.00	-	(997.00)	-	-	-	(997.00)
2	<u>Minor Research Project:</u>								
a	Ms. Karuna Gokran	(1,11,930.00)	-	-	(1,11,930.00)	-	-	-	(1,11,930.00)
b	Ms. Chavan S.M.	(1,73,515.00)	31,375.00 a	-	(1,42,140.00)	-	-	-	(1,42,140.00)
c	Ms. D'souza Norine	45,987.05	-	-	45,987.05	4,879.00	-	39,801.00	1,307.05
d	Dr. Seema Das	2,78,000.00	-	-	2,78,000.00	-	-	-	2,78,000.00
e	Dr. Sundarajan Priya	3,00,000.00	-	-	3,00,000.00	1,80,627.00	-	1,19,868.00	(495.00)
f	Mr. Marazban Kotwal	1,47,500.00	-	-	1,47,500.00	17,216.00	-	-	1,30,284.00
3	Sangeeta Shetty	(72,689.00)	-	-	(72,689.00)	-	-	-	(72,689.00)
4	<u>Major Research Project:</u>								
Dr. Aditi Sawant	2,07,030.00	-	-	-	2,07,030.00	1,38,750.00	-	72,090.00	(3,810.00)
5	Instrument Maintenance Grant	1,68,743.25	-	-	1,68,743.25	-	-	-	1,68,743.25
TOTAL RUPEES C/FD		7,29,129.30	90,375.00	-	8,19,504.30	3,41,472.00	-	2,31,759.00	2,46,273.30



SCHEDULE 'A' (CONTD..)

Sr. No.	Name of the Fund	Balance as on 01.04.2017	Received during the year	Transferred from/(to) I & E Account	Sub Total	Spent during the year	Transferred to Income & Expenditure Account	Transferred to Capital Asset Fund (b)	Balance as on 31.03.2018
	TOTAL RUPEES B/FD	7,29,129.30	90,375.00	-	8,19,504.30	3,41,472.00	-	2,31,759.00	2,46,273.30
6	XII Merged Scheme	(10,15,023.26)	-	-	(10,15,023.26)	-	(72,860.00)	-	(10,87,883.26)
7	MST for Laboratory	64,607.00	-	-	64,607.00	64,011.00	-	-	596.00
8	College Autonomy Grant	(63,48,129.00)	24,00,000.00	-	(39,48,129.00)	11,93,614.00	-	8,06,964.00	(59,48,707.00)
9	P.G. XII Plan Botany	(4,66,775.00)	-	-	(4,66,775.00)	-	-	-	(4,66,775.00)
10	P.G. XII Plan Geology	(93,403.00)	-	-	(93,403.00)	-	-	-	(93,403.00)
11	P.G. XII Plan Life Science	(3,50,187.00)	-	-	(3,50,187.00)	-	-	2,23,152.00	(5,73,339.00)
12	P.G. XII Plan Microbiology	(95,222.00)	-	-	(95,222.00)	-	-	-	(95,222.00)
13	XII Plan Development Grant	(7,36,037.00)	25,00,000.00	-	17,63,963.00	-	-	5,35,752.00	12,28,211.00
14	College of Excellence (C.E.)	58,31,956.00	-	-	58,31,956.00	8,43,389.00	-	-	49,88,567.00
15	XII Plan Human Rights Education Scheme	(5,18,968.00)	-	-	(5,18,968.00)	-	-	-	(5,18,968.00)
	TOTAL RUPEES C/FD	(29,98,051.96)	49,90,375.00	-	19,92,323.04	24,42,486.00	(72,860.00)	17,97,627.00	(23,20,649.96)



SCHEDULE 'A' (CONTD..)

Sr. No.	Name of the Fund	Balance as on 01.04.2017	Received during the year	Transferred from/(to) I & E Account	Sub Total	Spent during the year	Transferred to Income & Expenditure Account	Transferred to Capital Asset Fund (b)	Balance as on 31.03.2018
	TOTAL RUPEES B/FD	(29,98,051.96)	49,90,375.00	-	19,92,323.04	24,42,486.00	(72,860.00)	17,97,627.00	(23,20,649.96)
16	Bachelors of Vocational Course Grant	(54,35,102.00)	-	-	(54,35,102.00)	35,89,181.00	-	3,16,914.00	(93,41,197.00)
17	XII Plan Internal Quality Assurance Cells (IQAC)	44,687.00	-	-	44,687.00	37,057.00 7,630.00 c	-	-	-
18	DBT : Star College Grant	77,87,617.00	-	-	77,87,617.00	16,22,054.00	-	46,25,017.00	15,40,546.00
19	DBT : Star College Grant (Maths)	(5,137.00)	2,00,000.00	-	1,94,863.00	1,49,936.00	-	-	44,927.00
20	DBT : Star College Grant (Statistics)		7,00,000.00	-	7,00,000.00	1,91,755.00	-	-	5,08,245.00
21	UGC-Special Heritage Status Grant	67,70,988.00	-	-	67,70,988.00	9,25,552.00	-	-	58,45,436.00
22	UGC Xth Plan Visually Challenged Fellowship	(85,500.00)	-	-	(85,500.00)	36,000.00	-	-	(1,21,500.00)
23	Fellowship Programme Grant	(5,42,557.00)	17,79,443.00	-	12,36,886.00	20,23,489.00	-	-	(7,86,603.00)
	TOTAL RUPEES	55,36,944.04	76,69,818.00	-	1,32,06,762.04	1,10,25,140.00	(72,860.00)	67,39,558.00	(46,30,795.96)

a Uncleared cheques reversed

b Assets capitalised out of grant funds transferred to UGC Capital Asset Fund

c Unspent balance refunded to UGC



SCHEDULE 'B'

FURNITURE, FIXTURES AND OTHER MOVABLE ASSETS (At Book Value)

Sr.No.	Particulars	Balance as on 01.04.2017	Assets Capitalised		Deletions	Sub-Total	Depreciation	Balance as on 31.03.2018
			Grant Funds	Other Additions				
1	<u>Furniture, Fixtures and Equipments :</u>							
	U.G.C.	1,40,62,800.00	56,99,083.00	-	-	1,97,61,883.00	19,76,188.00	1,77,85,695.00
	Others	58,69,610.00	-	15,57,523.00	-	74,27,133.00	7,42,713.00	66,84,420.00
2	<u>Library Books :</u>							
	U.G.C.	20,94,873.00	2,66,601.00	-	-	23,61,474.00	3,54,221.00	20,07,253.00
	Others	24,03,505.00	-	4,54,916.00	-	28,58,421.00	4,28,763.00	24,29,658.00
3	<u>Laboratory Equipment :</u>							
	U.G.C.	10,16,352.00	-	-	-	10,16,352.00	1,52,453.00	8,63,899.00
	Others	6,47,263.00	-	-	-	6,47,263.00	97,089.00	5,50,174.00
4	Audio Visual Centre Equipment	1,752.00	-	-	-	1,752.00	175.00	1,577.00
5	<u>Computers Electronics :</u>							
	U.G.C.	18,65,996.00	7,73,874.00	-	-	26,39,870.00	10,55,948.00	15,83,922.00
	Others	10,88,148.00	-	20,02,420.00	-	30,90,568.00	12,36,227.00	18,54,341.00
6	<u>Computer Software :</u>							
	U.G.C.	7,67,327.00	-	-	-	7,67,327.00	3,06,931.00	4,60,396.00
	Others	4,64,968.00	-	81,922.00	-	5,46,890.00	2,18,756.00	3,28,134.00
7	<u>Laboratory Electrical Fittings :</u>							
	U.G.C.	3,10,932.00	-	-	-	3,10,932.00	31,093.00	2,79,839.00
	TOTAL RUPEES	3,05,93,526.00	67,39,558.00	40,96,781.00	-	4,14,29,865.00	66,00,557.00	3,48,29,308.00



CERTIFIED TO BE TRUE COPY

THE BOMBAY ST. XAVIER'S COLLEGE SOCIETY, MUMBAI

ST. XAVIER'S SENIOR COLLEGE

SCHEDULE ' C '

Notes on Accounts forming part of the accounts for the year ended 31.03.2018

ACCOUNTING POLICIES AND NOTES ON ACCOUNTS :

1 SIGNIFICANT ACCOUNTING POLICIES :

a Method of Accounting :

Accounts are maintained on cash basis i.e. income and expenditure are recognized and accounted when they are actually received or paid and not when they are earned or incurred except for fees which are accounted on receivable basis.

b Fixed Assets & Depreciation :

i) Fixed Assets are carried at cost of acquisition less depreciation

ii) Depreciation on Fixed Assets has been provided on Written Down Value (W.D.V.) Method at the following rates:

a) Fixtures / Equipments	10%
b) Library Books	15%
c) Laboratory Equipment	15%
d) Audio Visual Equipment	10%
e) U.G.C. IX Plan Equipment	10%
f) Computer Electronics	40%
g) Computer Software	40%
h) Laboratory Electrical Fittings	10%

c Capital Assets purchased from grants received from UGC are transferred from respective fund to Capital Assets Fund and amount representing the depreciation charged on such assets is transferred from Capital Assets Fund to Income and Expenditure account.

2 The Balances in the following bank accounts are being carried forward as per last year:
Bank of Baroda Rs.7,116/- due to non compliance of KYC requirements
Necessary entries will be passed on receipt of the statements from the bank.

3 Debit balance in various grant projects under UGC are carried forward as in the opinion of the Management they are ongoing grants and recoverable from UGC and auditors have relied upon the same.

For CHHOTALAL H.SHAH & CO.

Chartered Accountants

F.R.N. 101828W



Ketan S. Patel

PARTNER

KETAN S. PATEL

CHARTERED ACCOUNTANT.
MEMBERSHIP NO. 42853

Principal

PRINCIPAL

ST. XAVIER'S COLLEGE

MUMBAI - 400 001.

Mumbai :

Date: 27 JUL 2018



AUDIT REPORT

1. Report on the Financial Statements

We have audited the accompanying financial statements of B.M.M. SECTION unit of The Bombay St. Xavier's College Society, which comprise the Balance Sheet as at 31st March, 2018. and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

The management of the trust are responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust. The responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Maharashtra Public Trusts Act, 1950 (the Act) for safeguarding the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgement and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedure to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Trust's preparation of the financial statements, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion whether the Trust has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Trust's management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Bimal R. Desai, B.Sc., F.C.A.
Ketan S. Patel, B.Com., F.C.A.

4. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :

- i) in the case of the Balance Sheet, of the state of affairs of the Trust as at March 31, 2018;
- ii) in the case of the Income and Expenditure Account, of the Deficit of the trust for the year ended on that

5. As required by Sub section (2) of Section 33 and Section 34 and Rule 19 of The Maharashtra Public Trusts Act, 1950 & Rules 1951 we annexe hereto our Report on the matters specified therein.

Further to our comments in the Report referred to in paragraph 5 above, we report that :

- i) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii) in our opinion proper books of account as required by law have been kept by the Trust so far as appears from our examination of those books;
- iii) the Balance Sheet, and Income and Expenditure account and Statement of Receipts and Payments dealt with by this Report are in agreement with the books of accounts.

For Chhotalal H. Shah & Co.
Chartered Accountants
(F.R.N.101828W)


Partner

Place : Mumbai 17 OCT 2018

KETAN S. PATEL
CHARTERED ACCOUNTANT.
MEMBERSHIP NO. 42853



THE BOMBAY ST XAVIER'S

B.M.M.

BALANCE SHEET AS AT

FUNDS & LIABILITIES

B.M.M. HONOURS PROGRAMME :

As per last Balance Sheet	39,214.00	
Add : Received during the year	3,850.00	
	<u>43,064.00</u>	
Less : Paid during the year	4,000.00	39,064.00

LIBRARY DEPOSIT :

As per last Balance Sheet	1,37,225.00	
Add : Received during the year	17,050.00	
	<u>1,54,275.00</u>	
Less : Refunded during the year	1,350.00	1,52,925.00

CAUTION MONEY :

As per last Balance Sheet	86,985.00	
Add : Received during the year	10,230.00	
	<u>97,215.00</u>	
Less : Refunded during the year	810.00	96,405.00

COMPUTER LAB DEPOSIT :

As per last Balance Sheet	2,07,260.00	
Add : Received during the year	27,280.00	
	<u>2,34,540.00</u>	
Less : Refunded during the year	2,160.00	2,32,380.00

ADVANCE RECIEVABLE :

a) Society		
As per last Balance Sheet	69,733.00	
Add: Received during the year	50,700.90	
	<u>1,20,433.00</u>	
Less : Refund during the year	1,700.00	
	<u>1,18,733.00</u>	
b) MPP A/C	1,00,000.00	
c) Senior College	9,370.00	2,28,103.00

FEES PAYABLE

Fees Payable to Students		19,420.00
--------------------------	--	-----------

INCOME & EXPENDITURE ACCOUNT :

As per last Balance Sheet	34,29,284.43	
Add : Surplus as per annexed Income & Expenditure Account	19,01,411.35	53,30,695.78

Accounting Policies and Notes on Accounts
(As per Schedule 'A' attached)

TOTAL RUPEES 60,98,992.78

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO.

Chartered Accountants

F.R.N. 101828W



Ketan S. Patel

PARTNER

KETAN S. PATEL

CHARTERED ACCOUNTANT,

MEMBERSHIP NO. 42853

MUMBAI

Date : 17 OCT 2018

Comp : PB / AK

COLLEGE SOCIETY, MUMBAI.
ACCOUNT
31ST MARCH, 2018.

PROPERTY & ASSETS

LIBRARY BOOKS :

As per last Balance Sheet	1,73,904.00	
Add : Additions during the year	47,157.00	
	<u>2,21,061.00</u>	
Less : Depreciation for the year	33,159.00	1,87,902.00

FURNITURE & EQUIPMENT :

As per last Balance Sheet	5,10,581.00	
Add : Additions during the year	12,744.00	
	<u>5,23,325.00</u>	
Less : Depreciation for the year	52,332.00	4,70,993.00

COMPUTER EQUIPMENT :

As per last Balance Sheet	1,09,013.00	
Less : Depreciation for the year	43,605.00	65,408.00

FEES RECEIVABLE

As per last Balance Sheet-Govt.	2,39,198.00	
Add : Receivable for the year	2,01,263.00	4,40,461.00

CASH AND BANK BALANCES :

In Savings Account with :		
Axis Bank		
(Account No. 19123)	11,07,909.25	
Corporation Bank		
(Account No. 520101011063072)	18,68,924.34	
HDFC Bank		
(Account No. 59100168798358)	19,10,929.19	
Cash on hand	46,466.00	49,34,228.78

TOTAL RUPEES 60,98,992.78

The above Balance Sheet and the sub-joined Income & Expenditure Account are true and correct to the best of our knowledge and belief.

CERTIFIED TO BE TRUE COPY.



[Signature]
PRINCIPAL
St. Xavier's College
Mumbai-400 001.

THE BOMBAY ST XAVIER'S

B.M.M.

INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE

To Audit Fees		20,650.00
To Bank Charges		1,158.65
To BMM Fest Expenses		61,609.00
To College CET Expenses		2,25,090.00
To College Exam Expenses		1,00,000.00
To College Exam Remuneration		1,49,831.00
To Conveyance		3,355.00
To Electricity Charges		3,01,840.00
To Honorarium to Co-ordinator		72,000.00
To Internet charges		7,264.00
To Journals & Periodicals		10,265.00
To Miscellaneous Expenses		6,824.00
To Other Items		13,000.00
To Postage and Courier		2,018.00
To Printing & Stationery		1,12,974.00
To Remuneration to Lecturers		4,70,993.00
To Repairs and maintenance of Furniture		26,143.00
To Repairs and maintenance of Buildings		3,718.00
To Salaries		33,27,373.00
To Upgradation of Computer Software		3,54,000.00
To Workshop & Seminar Expenses		5,000.00
To Online Application Processing charges		81,410.00
To PF-Management Contribution		1,45,218.00
To <u>Paid to University:</u>		
Annual State Level Contribution Expenses	624.00	
National Services Scheme:Ekak Yojana Expense	260.00	
NSS Registration Fees Expenses	10.00	
Disaster Relief Fund	260.00	
E - Suvidha	1,300.00	
E charges	260.00	
Enrolment / Eligibility Fees	5,400.00	
Students Welfare Fund Contribution Expenses	156.00	
Membership & Affiliation Fees	14,900.00	
Vice Chancellors Fund Contribution Expenses	520.00	
University Sports and Cultural Activities	780.00	24,470.00
To <u>Depreciation on :</u>		
Library Books	33,159.00	
Computer Equipment	43,605.00	
Furniture and Equipments	52,332.00	1,29,096.00
To Excess of Income over Expenditure transferred to Balance Sheet		19,01,411.35
Accounting Policies and Notes on Accounts (As per Schedule 'A' attached)		

TOTAL RUPEES 75,56,711.00

CERTIFIED TO BE TRUE COPY.

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO.

Chartered Accountants

F.R.N.No. 101828W



MUMBAI

Date : 17 OCT 2018

Comp : PB / AK

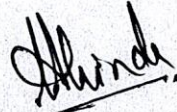
Ketan S. Patel
 PARTNER
 KETAN S. PATEL
 CHARTERED ACCOUNTANT.
 MEMBERSHIP NO. 42853

COLLEGE SOCIETY, MUMBAI.
ACCOUNT
FOR THE YEAR ENDED 31ST MARCH, 2018.

INCOME

By <u>BMM Fees :</u>		
Admission Processing	53,190.00	
Alumini Association Fee	6,700.00	
Computer Laboratory Fees	76,560.00	
Computer Practical's	5,09,151.00	
Convocation Fees	20,160.00	
Cum.Marksheet and Passing certificate Fees	8,190.00	
Development Fund	1,00,280.00	
Disaster Relief Fund	1,820.00	
E - Suvidha	9,100.00	
E charges	3,640.00	
Enrolment / Eligibility Fees	13,920.00	
Examination & Mark sheet Fees	4,01,302.00	
Group insurance fees	7,280.00	
Gymkhana	96,040.00	
ID and Library cards	14,560.00	
Industrial Visits	1,32,520.00	
Library	90,912.00	
Magazine & Handbook fees	27,822.00	
Migration Fees	26,240.00	
Other fees	78,092.00	
Project fees	2,18,320.00	
Student Welfare Fund	9,100.00	
Tuition	28,70,740.00	
University Sports and Cultural Activities	5,460.00	
Utility Fees	50,140.00	
Vice - Chancellors Fund	3,640.00	
Revaluation Fees	2,250.00	
	<u>48,37,129.00</u>	
By ATKTK Exam Fees		31,000.00
By BMM Festival		60,000.00
By BMM Program Donations(Net)		79,621.00
By Interest on Bank Account		2,19,132.00
By Online Application Form Fees		23,03,500.00
By Admission Cancellation charges		13,379.00
By Sale of Admission Forms		12,950.00

TOTAL RUPEES 75,56,711.00


PRINCIPAL
St. Xavier's College
Mumbai-400 001.

COLLEGE SOCIETY, MUMBAI.

ACCOUNT

FOR THE YEAR ENDED 31ST MARCH, 2018.

PAYMENTS

By Audit Fees		20,650.00
By Bank Charges		1,158.65
By BMM Fest Expenses		61,609.00
By College CET Expenses		2,25,090.00
By College Exam Expenses		1,00,000.00
By College Exam Remuneration		1,49,831.00
By Conveyance		3,355.00
By Electricity Charges		3,01,840.00
By Honorarium to Co-ordinator		72,000.00
By Internet charges		7,264.00
By Journals & Periodicals		10,265.00
By Miscellaneous Expenses		6,824.00
By Other Items		13,000.00
By Postage and Courier		2,018.00
By Printing & Stationery		1,12,974.00
By Remuneration to Lecturers		4,70,993.00
By Repairs and maintenance of Furniture		26,143.00
By Repairs and maintenance of Buildings		3,718.00
By Salaries		33,27,373.00
By Upgradation of Computer Software		3,54,000.00
By Workshop & Seminar Expenses		5,000.00
By Online Application Processing charges		81,410.00
By BMM Hons Programme Expenses		4,000.00
By PF-Management Contribution		1,45,218.00
By <u>Paid to University:</u>		
Annual State Level Contribution Expenses	624.00	
National Services Scheme:Ekak Yojana Expenses	260.00	
NSS Registration Fees Expenses	10.00	
Disaster Relief Fund	260.00	
E - Suvidha	1,300.00	
E charges	260.00	
Enroiment / Eligibility Fees	5,400.00	
Students Welfare Fund Contribution Expenses	156.00	
Membership & Affiliation Fees	14,900.00	
Vice Chancellors Fund Contribution Expenses	520.00	
University Sports and Cultural Activities	780.00	
		<u>24,470.00</u>
By <u>Advance Refunded</u>		
Society A/c		1,700.00
By Furniture & Equipments		12,744.00
By Library Books		47,157.00
By Fees Receivable		2,50,812.00

Total Rupees C/fd. 58,42,616.65

Damodar Mansion, 1st Floor,
15, A. K. Naik Marg, Fort,
Mumbai - 400 001.

COLLEGE SOCIETY, MUMBAI.

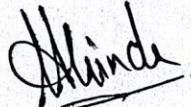
ACCOUNT

FOR THE YEAR ENDED 31ST MARCH, 2018.(Contd..2)

PAYMENTS

	Total Rupees B/fd.	58,42,616.65
By <u>Deposits Refund</u>		
Caution Money	810.00	
Computer Lab Deposit	2,160.00	
Library deposits	<u>1,350.00</u>	4,320.00
By <u>Balance as on 31.03.2018 :</u>		
In Savings Account with :		
Axis Bank		
(Account No. 19123)	11,07,909.25	
Corporation Bank		
(Account No. 520101011063072)	18,68,924.34	
HDFC Bank		
(Account No. 59100168798358)	19,10,929.19	
Cash on hand	<u>46,466.00</u>	49,34,228.78
	<u>TOTAL RUPEES</u>	<u>1,07,81,165.43</u>

The above Statement is true and correct to the best of my knowledge and belief.


PRINCIPAL
PRINCIPAL
St. Xavier's College
Mumbai-400 001.

THE BOMBAY ST XAVIER'S

B.M.M.

STATEMENT OF RECEIPTS AND PAYMENTS

RECEIPTS

	Total Rupees B/fd.	
To <u>Advance Received:</u>		1,05,66,535.43
MPP	1,00,000.00	
Society	50,700.00	
Sr.College(SCNS)	<u>9,370.00</u>	1,60,070.00
To <u>Deposits received :</u>		
Caution Money	10,230.00	
Computer Lab Deposit	27,280.00	
Library Deposits	<u>17,050.00</u>	54,560.00

TOTAL RUPEES 1,07,81,165.43

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO.

Chartered Accountants

F.R.N. 10182&W



Ketan S. Patel
PARTNER

KETAN S. PATEL

CHARTERED ACCOUNTANT.

MEMBERSHIP NO. 42853

MUMBAI,

Date : 17 OCT 2018

Comp : PB / AK



THE BOMBAY ST. XAVIER'S COLLEGE SOCIETY, MUMBAI

B.M.M. ACCOUNT

SCHEDULE 'A'

Notes on Accounts forming part of the accounts for the year ended 31.03.2018

A ACCOUNTING POLICIES AND NOTES ON ACCOUNTS :

SIGNIFICANT ACCOUNTING POLICIES :

1 Method of Accounting :

Accounts are maintained on cash basis i.e. income and expenditure are recognized and accounted when they are actually received or paid and not when they are earned or incurred.

2 Fixed Assets & Depreciation :

- i) Fixed Assets are carried at cost of acquisition less depreciation
- ii) Depreciation on Fixed Assets has been provided on Written Down Value (W.D.V.) Method at the following rates:
 - a) Library Books 15%
 - b) Furniture and Equipment 10%
 - c) Computer Equipment 40%

For CHHOTALAL H. SHAH & CO.
Chartered Accountants
F.R.N. 101828W



Ketan S. Patel
PARTNER

KETAN S. PATEL
CHARTERED ACCOUNTANT.
MEMBERSHIP NO. 42853

Mumbai :
Date: 17 OCT 2018



Shivach.
PRINCIPAL
St. Xavier's College
Mumbai-400 001.

AUDIT REPORT

1. Report on the Financial Statements

We have audited the accompanying financial statements of B.M.S. SECTION - unit of The Bombay St. Xavier's College Society, which comprise the Balance Sheet as at 31st March, 2018. and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

The management of the trust are responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust. The responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Maharashtra Public Trusts Act, 1950 (the Act) for safeguarding the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgement and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedure to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Trust's preparation of the financial statements, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion whether the Trust has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Trust's management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Chhotalal H. Shah & Co. (Regd)

CHARTERED ACCOUNTANTS

Bimal R. Desai, B.Sc., F.C.A.
Ketan S. Patel, B.Com., F.C.A.

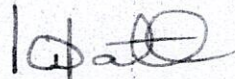
Tel.: 2201 1787 / 2201 9193
"Damodar Mansion", 1st Floor,
15, A. K. Naik Marg, Fort,
Mumbai - 400 001.

4. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :

- i) in the case of the Balance Sheet, of the state of affairs of the Trust as at March 31, 2018;
 - ii) in the case of the Income and Expenditure Account, of the Deficit of the trust for the year ended on that
5. As required by Sub section (2) of Section 33 and Section 34 and Rule 19 of The Maharashtra Public Trusts Act, 1950 & Rules 1951 we annexe hereto our Report on the matters specified therein.
6. Further to our comments in the Report referred to in paragraph 5 above, we report that :
- i) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - ii) in our opinion proper books of account as required by law have been kept by the Trust so far as appears from our examination of those books;
 - iii) the Balance Sheet, and Income and Expenditure account and Statement of Receipts and Payments dealt with by this Report are in agreement with the books of accounts.

For Chhotalal H. Shah & Co.
Chartered Accountants
(F.R.N.101828W)


Partner

Place : Mumbai 17 OCT 2018

KETAN S. PATEL
CHARTERED ACCOUNTANT.
MEMBERSHIP NO. 42853



THE BOMBAY ST XAVIER'S
B.M.S.
BALANCE SHEET AS AT

FUNDS & LIABILITIES

<u>EQUIPMENT FUND :</u>			
As per last Balance Sheet			2,00,000.00
<u>B.M.S. HONOURS PROGRAMME :</u>			
As per last Balance Sheet	3,42,689.50		
Add : Received during the year	47,100.00		
	<u>3,89,789.50</u>		
Less : Spent during the year	40,500.00		3,49,289.50
<u>LIBRARY DEPOSIT :</u>			
As per last Balance Sheet	5,15,420.00		
Add : Received during the year	18,425.00		
	<u>5,33,845.00</u>		
Less : Refunded during the year	2,175.00		5,31,670.00
<u>CAUTION MONEY :</u>			
As per last Balance Sheet	3,12,030.00		
Add : Received during the year	11,055.00		
	<u>3,23,085.00</u>		
Less : Refunded during the year	1,305.00		3,21,780.00
<u>COMPUTER LAB DEPOSIT :</u>			
As per last Balance Sheet	2,19,230.00		
Add : Received during the year	29,480.00		
	<u>2,48,710.00</u>		
Less : Refunded during the year	3,480.00		2,45,230.00
<u>ADVANCE FROM :</u>			
a) Society Account :			
As per last Balance Sheet	21,20,084.00		
Add : Received during the year	700.00		
	<u>21,20,784.00</u>		
Less : Refunded during the year	1,000.00		
	<u>21,19,784.00</u>		
	6,480.00		21,26,264.00
b) Senior College			
<u>FEES PAYABLE</u>			
As per last balance sheet			1,02,695.00
<u>INCOME & EXPENDITURE ACCOUNT :</u>			
As per last Balance Sheet	5,37,934.45		
Add: Surplus as per annexed Income & Expenditure Account	15,72,401.76		
	<u>15,72,401.76</u>		
Accounting Policies and Notes on Accounts (As per Schedule 'A' attached)			21,10,336.21
TOTAL RUPEES			<u>59,87,264.71</u>

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO.
Chartered Accountants

F.R.N. 101828W

PARTNER

KETAN S. PATEL
CHARTERED ACCOUNTANT,
MEMBERSHIP NO. 42853

MUMBAI,
Date : 17 OCT 2018
Comp : PB



COLLEGE SOCIETY, MUMBAI.
ACCOUNT
31ST MARCH, 2018.

PROPERTY & ASSETS

LIBRARY BOOKS :

As per last Balance Sheet	2,38,603.00	
Add : Additions during the year	50,192.00	
	<u>2,88,795.00</u>	
Less : Depreciation for the year	<u>43,319.00</u>	2,45,476.00

FURNITURE & EQUIPMENT :

As per last Balance Sheet	10,75,441.00	
✓ Add : Additions during the year	85,668.00	
	<u>11,61,109.00</u>	
Less : Depreciation for the year	<u>1,16,111.00</u>	10,44,998.00

COMPUTERS :

As per last Balance Sheet	60,140.00	
✓ Add : Additions during the year	1,01,775.00	
	<u>1,61,915.00</u>	
Less : Depreciation for the year	<u>64,766.00</u>	97,149.00

FEES RECEIVABLE

Fees rece. from Govt. against Freeship		
As per last Balance Sheet	27,491.00	
Add : During the year	20,925.00	
	<u>48,416.00</u>	
Add-Fees receivable from Students		
As per last Balance Sheet	<u>36,745.00</u>	85,161.00

CASH AND BANK BALANCES :

In Savings Account with :		
Corporation Bank		
(Account No. 520101011066993)	18,32,010.06	
Axis Bank		
(Account No. 11075)	6,88,634.05	
Hdfc Bank		
(Account No. 50100168798272)	19,41,997.60	
Cash on hand	<u>51,839.00</u>	45,14,480.71

TOTAL RUPEES 59,87,264.71

The above Balance Sheet and the sub-joined Income & Expenditure Account are true and correct to the best of our knowledge and belief.

CERTIFIED TO BE TRUE COPY.



[Signature]
PRINCIPAL
St. Xavier's College
Mumbai-400 001.

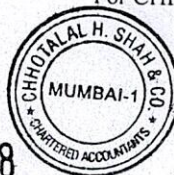
THE BOMBAY ST XAVIER'S
B.M.S.
INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE

To Audit Fees		20,650.00
To Bank Charges		388.24
To College Entrance Test Expenses		2,02,570.00
To Conveyance		3,202.00
To Electricity Charges		7,35,370.00
To Honorarium to Co-ordinator		72,000.00
To Journals & Periodicals		18,740.00
To Miscellaneous Expenses		6,089.00
To PF-Management Contribution		1,50,618.00
To Postage & Courier		316.00
To Printing & Stationery		69,983.00
To Refreshment Expenses		708.00
To Remuneration to Examiners		1,47,264.00
To Remuneration to Lecturer		4,15,220.00
To Repair & Maintaince of Building		4,614.00
To Salaries		37,33,799.00
To Telephone expenses		115.00
To Upgradation of Computer Software		1,47,500.00
To <u>Paid to University:</u>		
Annual State Level Contribution Exp	432.00	
Disaster Management Fees	180.00	
E charges	180.00	
E suvidha	900.00	
Enrollment and Eligibility Fees	3,600.00	
Membership & Affiliation Fees	14,900.00	
National Service Scheme-Ekak Yojana Exp	180.00	
Online Admission Processing Charges	98,900.00	
Sports and Cultural Activities Fees	540.00	
Students Welfare Fund Contribution Exp	108.00	
Vice Chancellors Fund Contribution Exp	360.00	
	<hr/>	1,20,280.00
To B.M.S. Festival		92,275.00
To <u>Depreciation on :</u>		
Library Books	43,319.00	
Furniture and equipments	1,16,111.00	
Computer	64,766.00	
	<hr/>	2,24,196.00
To Excess of Income over Expenditure transferred to Balance Sheet		15,72,401.76
Accounting Policies and Notes on Accounts (As per Schedule 'A' attached)		
		<hr/>
	TOTAL RUPEES	77,38,299.00

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO.
Chartered Accountants
F.R.N. 101828W



Ketan S. Patel
PARTNER

KETAN S. PATEL
CHARTERED ACCOUNTANT.
MEMBERSHIP NO. 42853

MUMBAI,
Date : **17 OCT 2018**
Comp : PB / AK



CERTIFIED TO BE TRUE COPY

STATEMENT OF RECEIPTS AND PAYMENTS

RECEIPTS

To	<u>Balance as on 01.04.2017 :</u>		
	In Savings Account with :		
	Corporation Bank		
	(Account No. 520101011066993)	8,10,169.26	
	Axis Bank		
	(Account No. 11075)	16,65,106.05	
	Hdfc Bank		
	(Account No. 98272)	3,73,306.64	
	Cash on hand	63,081.00	29,11,662.95
		<hr/>	
To	<u>BMS Fees :</u>		
	Admission Processing	51,890.00	
	Alumni Association Fees	6,520.00	
	Computer Laboratory Fees	79,200.00	
	Computer Practical Fees	1,09,020.00	
	convocation Fees	16,960.00	
	Marksheet Fees	6,890.00	
	Development Fund	98,600.00	
	Disaster Management Fees	1,780.00	
	E charges	3,560.00	
	E suvidha	8,900.00	
	Enrollment and Eligibility Fees	14,400.00	
	Examination Fees	3,90,520.00	
	Gymkhana	93,700.00	
	Handbook Fees	27,240.00	
	ID and Library cards	14,240.00	
	Industrial Visits	1,29,280.00	
	Library	89,320.00	
	Migration Fees	35,260.00	
	Other Fees	76,880.00	
	Project fees	3,65,775.00	
	Sports and Cultural Activities Fees	5,340.00	
	Student Welfare Fund	8,900.00	
	Students Group insurance fees	7,120.00	
	Tuition Fees	28,14,360.00	
	Utility Fees	49,300.00	
	Vice - Chancellors Fund	3,560.00	45,08,515.00
		<hr/>	
To	ATKT Exam Fees		81,100.00
To	B.M.M. Honours Programme Fees		47,100.00
To	Interest on Bank account		2,03,759.00
To	Revaluation Fees		1,500.00
To	Admission cancellation charges		44,225.00
To	Online Application Form		28,06,000.00
To	Sale of Admission Forms		15,200.00
To	B.M.S. Festival		78,000.00
To			
	<u>Advance from :</u>		
	Society	700.00	
	Sr.College (SCNS)	6,480.00	7,180.00
		<hr/>	
To	<u>Deposits :</u>		
	Caution	11,055.00	
	Computer Lab	29,480.00	
	Library	18,425.00	58,960.00
		<hr/>	

Total Rupees C/fd 1,07,63,201.95



COLLEGE SOCIETY, MUMBAI.

ACCOUNT

FOR THE YEAR ENDED 31ST MARCH, 2018.

PAYMENTS

By Audit Fees		20,650.00	
By Bank Charges		388.24	
By College Entrance Test Expenses		2,02,570.00	
By Conveyance		3,202.00	
By Electricity Charges		7,35,370.00	
By Honorarium to Co-ordinator		72,000.00	
By Journals & Periodicals		18,740.00	
By Miscellaneous Expenses		6,089.00	
By PF-Management Contribution		1,50,618.00	
By Postage & Courier		316.00	
By Printing & Stationery		69,983.00	
By Refreshment Expenses		708.00	
By Remuneration to Examiners		1,47,264.00	
By Remuneration to Lecturer		4,15,220.00	
By Repair & Maintaince of Building		4,614.00	✓
By Salaries		37,33,799.00	
By Telephone expenses		115.00	
By Upgradation of Computer Software		1,47,500.00	✓
By <u>Paid to University:</u>			
Annual State Level Contribution Exp	432.00		
Disaster Management Fees	180.00		
E charges	180.00		
E suvidha	900.00		
Enrollment and Eligibility Fees	3,600.00		
Membership & Affiliation Fees	14,900.00		
National Service Scheme-Ekak Yojana Exp	180.00		
Online Admission Processing Charges	98,900.00		
Sports and Cultural Activities Fees	540.00		
Students Welfare Fund Contribution Exp	108.00		
Vice Chancellors Fund Contribution Exp	360.00		
			1,20,280.00
By B.M.S. Festival Expenses		92,275.00	
By B.M.S. Honours Programme Expenses		40,500.00	
By Computer Electronics		1,01,775.00	
By Furniture & Equipments		85,668.00	
By Library Books		50,192.00	
By Fees receivable from govt against freeship		20,925.00	
By Advance refunded to Society		1,000.00	
By <u>Deposits Refunded :</u>			
Caution Money	1,305.00		
Computer Lab Deposit	3,480.00		
Library Deposit	2,175.00		
			6,960.00

Total Rupees C/fd

62,48,721.24

THE BOMBAY ST XAVIER'S
B.M.S.
STATEMENT OF RECEIPTS AND PAYMENTS
Total Rupees B/fd 1,07,63,201.95

RECEIPTS

TOTAL RUPEES 1,07,63,201.95

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO.
Chartered Accountants
F.R.N. 101828W



Ketan S. Patel
PARTNER

KETAN S. PATEL
CHARTERED ACCOUNTANT,
MEMBERSHIP NO. 42853

MUMBAI,
Date : 17 OCT 2018
Comp : PB / AK



Damodar Mansion, 1st Floor,
15, A. K. Naik Marg, Fort,
Mumbai - 400 001.

COLLEGE SOCIETY, MUMBAI.

ACCOUNT

FOR THE YEAR ENDED 31ST MARCH, 2018. (Contd...2)

Total Rupees B/fd 62,48,721.24

PAYMENTS

By Balance as on 31.03.2018 :

In Savings Account with :

Corporation Bank

(Account No. 520101011066993)

18,32,010.06

Axis Bank

(Account No. 11075)

6,88,634.05

HDFC Bank

(Account No. 50100168798272)

19,41,997.60

Cash on hand

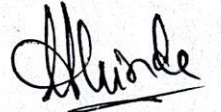
51,839.00

45,14,480.71

TOTAL RUPEES

1,07,63,201.95

The above Statement is true and correct to the best of my knowledge and belief.



PRINCIPAL
St. Xavier's College
Mumbai-400 001.

THE BOMBAY ST. XAVIER'S COLLEGE SOCIETY, MUMBAI

B.M.S. ACCOUNT

SCHEDULE 'A'

Notes on Accounts forming part of the accounts for the year ended 31.03.2018

A ACCOUNTING POLICIES AND NOTES ON ACCOUNTS :

SIGNIFICANT ACCOUNTING POLICIES :

1 Method of Accounting :

Accounts are maintained on cash basis i.e. income and expenditure are recognized and accounted when they are actually received or paid and not when they are earned or incurred.

2 Fixed Assets & Depreciation :

- i) Fixed Assets are carried at cost of acquisition less depreciation
- ii) Depreciation on Fixed Assets has been provided on Written Down Value (W.D.V.) Method at the following rates:
- | | |
|----------------------------|-----|
| a) Library Books | 15% |
| b) Furniture and Equipment | 10% |
| c) Computers | 40% |

For CHHOTALAL H. SHAH & CO.
Chartered Accountants

F.R.N. 101828W

PARTNER

KETAN S. PATEL
CHARTERED ACCOUNTANT.
MEMBERSHIP NO. 42853

Mumbai:
Date: 17 OCT 2018



Alhinde
PRINCIPAL
PRINCIPAL
St. Xavier's College
Mumbai-400 001.

AUDIT REPORT

1 Report on the Financial Statements

We have audited the accompanying financial statements of B.Sc (I.T.) Account - unit of The Bombay St. Xavier's College Society, which comprise the Balance Sheet as at 31st March, 2018. and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

The management of the trust are responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust. The responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Maharashtra Public Trusts Act, 1950 (the Act) for safeguarding the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgement and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedure to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Trust's preparation of the financial statements, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion whether the Trust has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Trust's management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Chhotalal H. Shah & Co. (Regd)

CHARTERED ACCOUNTANTS

Bimal R. Desai, B.Sc., F.C.A.
Ketan S. Patel, B.Com., F.C.A.

Tel.: 2201 1787 / 2201 9193
"Damodar Mansion", 1st Floor,
15, A. K. Naik Marg, Fort,
Mumbai - 400 001.

4. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :

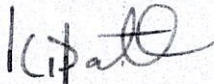
- i) in the case of the Balance Sheet, of the state of affairs of the Trust as at March 31, 2018;
- ii) in the case of the Income and Expenditure Account, of the Surplus of the trust for the year ended on that date.

5. As required by Sub section (2) of Section 33 and Section 34 and Rule 19 of The Maharashtra Public Trusts Act, 1950 & Rules 1951 we annexe hereto our Report on the matters specified therein.

6. Further to our comments in the Report referred to in paragraph 5 above, we report that :

- i) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii) in our opinion proper books of account as required by law have been kept by the Trust so far as appears from our examination of those books;
- iii) the Balance Sheet, and Income and Expenditure account and Statement of Receipts and Payments dealt with by this Report are in agreement with the books of accounts.

For Chhotalal H. Shah & Co.
Chartered Accountants
(F.R.N.101828W)


Partner



Place : Mumbai 17 OCT 2018

KETAN S. PATEL
CHARTERED ACCOUNTANT.
MEMBERSHIP NO. 42853



LIABILITIES

ASSOCIATION FUND:

B.Sc I.T. Honours Programme
As per last Balance Sheet
Add : Received during the year

1,86,127.00
2,300.00

₹ 1,88,427.00

CAUTION MONEY :

As per last Balance Sheet
Add : Received during the year

80,415.00
12,210.00

92,625.00

Less : Refunded during the year

1,635.00

₹ 90,990.00

LABORATORY DEPOSIT :

As per last Balance Sheet
Add : Received during the year

2,03,740.00
32,560.00

2,36,300.00

Less : Refunded during the year

4,360.00

₹ 2,31,940.00

LIBRARY DEPOSIT :

As per last Balance Sheet
Add : Received during the year

1,31,025.00
20,350.00

1,51,375.00

Less : Refunded during the year

2,725.00

₹ 1,48,650.00

DUTIES AND TAXES

Profession Tax Payable
As per last Balance Sheet

₹ 1,300.00

Advance From Society :

As per last Balance Sheet
Add : Received during the year
St. Xavier's College Non - Salary

1,02,50,000.00
4,98,800.00

1,07,48,800.00
14,040.00

1,07,62,840.00

Fees Payable to Students

₹ 60,294.00

Accounting Policies and Notes on Accounts
(As per Schedule 'A' attached)

Total Rupees c/fd

1,14,84,441.00



COLLEGE SOCIETY, MUMBAI
B.Sc (I.T.) ACCOUNT
31ST MARCH, 2018

ASSETS

COMPUTER SOFTWARE :

As per last Balance Sheet	3,176.00	
Less : Depreciation written off	<u>1,270.00</u>	1,906.00 ✓

COMPUTER HARDWARE :

As per last Balance Sheet	42,002.00	
Add: Additions during the year	<u>1,68,790.00</u>	
	2,10,792.00	
Less: Depreciation written off	<u>84,317.00</u>	1,26,475.00 ✓

LIBRARY BOOKS :

As per last Balance Sheet	1,87,365.00	
Add: Additions during the year	<u>1,02,196.00</u>	
	2,89,561.00	
Less: Depreciation written off	<u>43,434.00</u>	2,46,127.00 ✓

FURNITURE, FIXTURES & EQUIPMENTS:

As per last Balance Sheet	7,20,555.05	
Less: Depreciation written off	<u>72,056.00</u>	6,48,499.05 ✓

LOANS & ADVANCES

Senior College Miscellaneous Account	60,373.00 ✓	
Sir Ratan Tata Trust	<u>5,26,900.00</u> ✓	5,87,273.00 ✓

FEES RECEIVABLE

From Govt Against Freeship

As per last Balance Sheet	2,80,466.00	
Add: Receivable for the year	<u>1,79,362.00</u>	
	4,59,828.00	
Less: Received during the year	<u>21,255.00</u>	4,38,573.00 ✓

From Students

As per last Balance Sheet	1,91,656.00	
Add: Receivable for the year	<u>75,362.00</u>	
	2,67,018.00	
Less: Received during the year	<u>50,771.00</u>	2,16,247.00 ✓
		6,54,820.00

CASH AND BANK BALANCES :

In Savings Account with :

Axis Bank Ltd (Account No. 3919)	6,76,548.96 ✓	
Corporation Bank (Account No. 5201011063080)	12,44,324.03 ✓	
HDFC Bank Ltd (Account No. 50100168798345)	4,79,229.22 ✓	
Cash on hand	<u>51,847.00</u> ✓	24,51,949.21

CERTIFIED TO BE TRUE COPY.



Total Rupees c/fd 47,17,049.26

THE BOMBAY ST. XAVIER'S
ST. XAVIER'S
BALANCE SHEET AS AT

LIABILITIES

Total Rupees b/fd 1,14,84,441.00

TOTAL RUPEES 1,14,84,441.00

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO.
Chartered Accountants
F.R.N. 101828W



[Handwritten Signature]

PARTNER
KETAN S. PATEL
CHARTERED ACCOUNTANT.
MEMBERSHIP NO. 42853

MUMBAI
Date : 17 OCT 2018



Damodar Mansion, 1st Floor,
15, A. K. Naik Marg, Fort,
Mumbai - 400 001.

COLLEGE SOCIETY, MUMBAI

B.Sc (I.T.) ACCOUNT

31ST MARCH, 2018 (Contd...2)

ASSETS

INCOME & EXPENDITURE ACCOUNT :

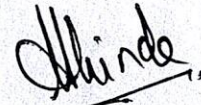
As per last Balance Sheet

Less : Surplus as per annexed

Income & Expenditure Account

Total Rupees b/fd	47,17,049.26
	72,42,209.12
	<u>4,74,817.38</u>
	<u>67,67,391.74</u> ✓
TOTAL RUPEES	<u>1,14,84,441.00</u>

The above Balance Sheet and the sub-joined Income & Expenditure Account are true and correct to the best of our knowledge and belief.



PRINCIPAL
St. Xavier's College
Mumbai-400 001.

THE BOMBAY ST. XAVIER'S
ST. XAVIER'S
INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE

To Audit Fees		20,650.00
To Bank Charges		1,370.62
To College Entrance Test Expenses		50,000.00
To College Exam Remuneration		1,40,839.00
To Conveyance		2,921.00
To Electricity Charges		6,95,400.00
To Honorarium to Co-ordinator		72,000.00
To Honorarium to College Staff		4,500.00
To Industrial Visit expenses		43,130.00
To Journals & Periodicals		1,500.00
To Management Contribution to PF		2,16,596.00
To Membership & Affiliation		14,900.00
To Miscellaneous Expenses		2,905.00
To Online Application Processing Charges		18,900.00
To Other Item		5,050.00
To Postage and Courier		575.00
To Printing & Stationery		61,509.00
To Remuneration to Lecturers		1,43,984.00
To Repairs and Maintenance on Furniture & Fixtures		1,30,037.00
To Salaries to Staff		55,49,748.00
To Telephone Expenses		2,847.00
To <u>Paid to University :</u>		
Annual State Level Contribution Expenses	936.00	
Disaster Management Fund	390.00	
E- Suvidha	1,950.00	
E-Charge Fees	390.00	
Vice Chancellors Fund Contribution Expenses	780.00	
Inter University Sports	1,170.00	
Enrolment & Eligibility Fees Expenses	7,800.00	
National Service Scheme: Ekak Yojana	390.00	
Students Welfare Fund Contribution Expenses	234.00	14,040.00
To BSC IT Festival - Expenses		54,061.00
To <u>Depreciation on :</u>		
Computer Software	1,270.00	
Computer Hardware	84,317.00	
Furniture & Fixtures	72,056.00	
Library Books	43,434.00	2,01,077.00
To Excess Of Income over Expenditure transferred to Balance Sheet		4,74,817.38
Accounting Policies and Notes on Accounts (As per Schedule 'A' attached)		
TOTAL RUPEES		<u>79,23,357.00</u>

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO.

Chartered Accountants

F.R.N. 101828W



PARTNER

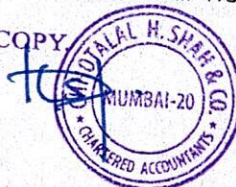
KETAN S. PATEL

CHARTERED ACCOUNTANT.

MEMBERSHIP NO. 42853

MUMBAI
Date **7 OCT 2018**
Comp : PB / AK

CERTIFIED TO BE TRUE COPY

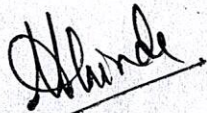


COLLEGE SOCIETY, MUMBAI
B.Sc (I.T.) ACCOUNT
FOR THE YEAR ENDED 31ST MARCH,2018

INCOME

By <u>Fees:</u>		
Admission Processing Fees	57,790.00	
Alumni Association Fees	7,270.00	
Computer Lab Fees	5,14,800.00	
Computer Practical Fees	5,37,795.00	
Convocation Fees	24,960.00	
Cumulative Marksheet and Passing certificate	10,140.00	
Development Fund Fees	1,09,400.00	
Disaster Management Fund	1,980.00	
E- Suvidha	9,900.00	
E-Charge Fees	3,960.00	
Enrolment and Eligibility Fees	15,600.00	
Exam Fee & Mark sheet	4,70,635.00	
Gymkhana Fees	1,04,350.00	
Industrial Visits Fees	42,900.00	
Inter University Sports	5,940.00	
Internal Project Fees	4,10,325.00	
Laboratory Fees	12,06,310.00	
Library & ID Cards	15,840.00	
Library Fees	3,74,790.00	
Magazine Fees	30,285.00	
Migration Fees	20,500.00	
Other Fees	85,250.00	
Students Group Insurance Fees	11,170.00	
Students Welfare Fund	6,650.00	
Tuition Fees	32,19,635.00	
Utility Fees	54,700.00	
Vice Chancellor's Fund	3,960.00	73,56,835.00
By Interest on Savings Account		1,81,722.00
By Admission cancellation charges		27,198.00
By ATKT Exam Fees		81,200.00
By BSC IT Festival		80,000.00
By Online Application Form Fees		1,70,100.00
By Revaluation Fees		8,900.00
By Other Sources		2.00
By Sale of Admission Forms		17,400.00

TOTAL RUPEES 79,23,357.00


PRINCIPAL
St. Xavier's College
Mumbai-400 001.

STATEMENT OF RECEIPTS AND PAYMENTS

RECEIPTS

To <u>Balance as on 01.04.2017 :</u>		
In Savings Account with :		
Axis Bank Ltd		
(Account No. 3919)	11,35,769.96	
Corporation Bank		
(Account No. 5201011063080)	7,96,000.23	
HDFC Bank Ltd		
(Account No. 50100168798345)	1,83,080.64	
Cash on hand	70,248.00	21,85,098.83
	<hr/>	
To <u>Fees:</u>		
Admission Processing Fees	57,790.00	
Alumni Association Fees	7,270.00	
Computer Lab Fees	5,14,800.00	
Computer Practical Fees	5,37,795.00	
Convocation Fees	24,960.00	
Cumulative Marksheet and Passing certificate	10,140.00	
Development Fund Fees	1,09,400.00	
Disaster Management Fund	1,980.00	
E- Suvidha	9,900.00	
E-Charge Fees	3,960.00	
Enrolment and Eligibility Fees	15,600.00	
Exam Fee & Mark sheet	4,70,635.00	
Gymkhana Fees	1,04,350.00	
Industrial Visits Fees	42,900.00	
Inter University Sports	5,940.00	
Internal Project Fees	4,10,325.00	
Laboratory Fees	12,06,310.00	
Library & ID Cards	15,840.00	
Library Fees	3,74,790.00	
Magazine Fees	30,285.00	
Migration Fees	20,500.00	
Other Fees	85,250.00	
Students Group Insurance Fees	11,170.00	
Students Welfare Fund	6,650.00	
Tuition Fees	32,19,635.00	
Utility Fees	54,700.00	
Vice Chancellor's Fund	3,960.00	
	<hr/>	
	73,56,835.00	
Add: Fees received of Previous Year	72,026.00	
	<hr/>	
	74,28,861.00	
Less: Fees receivable during the year	2,54,724.00	71,74,137.00
	<hr/>	
To Interest on Savings Account		1,81,722.00
To Admission Cancellation Charges		27,198.00
To ATKT Exam Fees		81,200.00
To BSc (I.T.) Festival		80,000.00
To Online Application Form Fees		1,70,100.00
To Other Sources		2.00
		<hr/>
	Total c/fd	98,99,457.83



THE BOMBAY ST. XAVIER'S
ST. XAVIER'S
STATEMENT OF RECEIPTS AND PAYMENTS

RECEIPTS

	Total b/fd	98,99,457.83
To Revaluation Fees		8,900.00
To Sale of Admission Forms		17,400.00
To BSc (I.T.) Honours Programme		2,300.00
To <u>Advance From :</u>		
Society Account	4,98,800.00	
Sr. College Non - Salary	<u>14,040.00</u>	5,12,840.00
To <u>Deposit Received :</u>		
Caution Money	12,210.00	
Laboratory Deposits	32,560.00	
Library Deposit	<u>20,350.00</u>	65,120.00
Accounting Policies and Notes on Accounts (As per Schedule 'A' attached)		
	TOTAL RUPEES	<u><u>1,05,06,017.83</u></u>

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO.
Chartered Accountants
F.R.N. 101828W



Ketan S. Patel

PARTNER
KETAN S. PATEL
CHARTERED ACCOUNTANT.
MEMBERSHIP NO. 42853

MUMBAI
Date : 17 OCT 2018
Comp : PB / AK



Damodar Mansion, 1st Floor,
15, A. K. Naik Marg, Fort,
Mumbai - 400 001.

COLLEGE SOCIETY, MUMBAI

B.Sc (I.T.) ACCOUNT

FOR THE YEAR ENDED 31ST MARCH, 2018 (Contd...2)

PAYMENTS

	Total b/fd	80,54,068.62
By <u>Balance as on 31.03.2018 :</u>		
In Savings Account with :		
Axis Bank Ltd		
(Account No. 3919)	6,76,548.96	
Corporation Bank		
(Account No. 5201011063080)	12,44,324.03	
HDFC Bank Ltd		
(Account No. 50100168798345)	4,79,229.22	
Cash on hand	<u>51,847.00</u>	24,51,949.21

TOTAL RUPEES 1,05,06,017.83

The above Statement is true and correct to the best of my knowledge and belief.



PRINCIPAL
PRINCIPAL
St. Xavier's College
Mumbai-400 001.

THE BOMBAY ST. XAVIER'S COLLEGE SOCIETY, MUMBAI
ST. XAVIER'S B.Sc (I.T.) ACCOUNT

SCHEDULE 'A'

Notes on Accounts forming part of the accounts for the year ended 31.03.2018

A ACCOUNTING POLICIES AND NOTES ON ACCOUNTS :

SIGNIFICANT ACCOUNTING POLICIES :

1 Method of Accounting :

Accounts are maintained on cash basis i.e. income and expenditure are recognized and accounted when they are actually received or paid and not when they are earned or incurred except for fees which are accounted on mercantile basis.

2 Fixed Assets & Depreciation :

i) Fixed Assets are carried at cost of acquisition less depreciation

ii) Depreciation on Fixed Assets has been provided on Written Down Value (W.D.V.) Method at the following rates:

a) Computer Software	40%
b) Computer Hardware	40%
c) Library Books	15%
d) Furniture, Fixture & Equipments	10%

For CHHOTALAL H. SHAH & CO.

Chartered Accountants

F.R.N. 101828W


PARTNER

KETAN S. PATEL


CHARTERED ACCOUNTANT.

MEMBERSHIP NO. 42853



Mumbai :
Date: 17 OCT 2018




PRINCIPAL
St. Xavier's College
Mumbai-400 001.

AUDIT REPORT

1. Report on the Financial Statements

We have audited the accompanying financial statements of MSC BIOTECHNOLOGY ACCOUNT, MUMBAI, unit of The Bombay St. Xavier's College Society, which comprise the Balance Sheet as at 31st March, 2018. and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

The management of the trust are responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust. The responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Maharashtra Public Trusts Act, 1950 (the Act) for safeguarding the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgement and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Trust's preparation of the financial statements, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion whether the Trust has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Trust's management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Chhotalal H. Shah & Co. (Regd)
CHARTERED ACCOUNTANTS

Bimal R. Desai, B.Sc., F.C.A.
Ketan S. Patel, B.Com., F.C.A.

Tel.: 2201 1787 / 2201 9193
"Damodar Mansion", 1st Floor,
15, A. K. Naik Marg, Fort,
Mumbai - 400 001.

4. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :

- i) in the case of the Balance Sheet, of the state of affairs of the Trust as at March 31, 2018;
 - ii) in the case of the Income and Expenditure Account, of the Deficit of the trust for the year ended on that
5. As required by Sub section (2) of Section 33 and Section 34 and Rule 19 of The Maharashtra Public Trusts Act, 1950 & Rules 1951 we annexe hereto our Report on the matters specified therein.
- 6: Further to our comments in the Report referred to in paragraph 5 above, we report that :
- i) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - ii) in our opinion proper books of account as required by law have been kept by the Trust so far as appears from our examination of those books;
 - iii) the Balance Sheet, and Income and Expenditure account and Statement of Receipts and Payments dealt with by this Report are in agreement with the books of accounts.

For Chhotalal H. Shah & Co.
Chartered Accountants
(F.R.N.101828W)


Partner

Place : Mumbai 17 OCT 2018

KETAN S. PATEL
CHARTERED ACCOUNTANT.
MEMBERSHIP NO. 42853



THE BOMBAY ST XAVIER'S
MSC BIOTECHNOLOGY
BALANCE SHEET AS AT

FUNDS & LIABILITIESM.S.C. Biotech HONOURS PROGRAMME :

Received during the year	45,000.00	
Less : Spent during the year	<u>16,766.00</u>	28,234.00

LIBRARY DEPOSIT :

As per last Balance Sheet	1,14,375.00	
Add : Received during the year	<u>9,075.00</u>	
	1,23,450.00	
Less:Paid during the Year	<u>550.00</u>	1,22,900.00

CAUTION MONEY

As per last Balance Sheet	34,755.00	
Add : Received during the year	<u>5,445.00</u>	
	40,200.00	
Less:Paid during the Year	<u>330.00</u>	39,870.00

LAB DEPOSIT

As per last Balance Sheet	47,880.00	
Add : Received during the year	<u>14,520.00</u>	
	62,400.00	
Less:Paid during the Year	<u>880.00</u>	61,520.00

ADVANCE FROM :Society :

As per last Balance Sheet	61,10,417.00	
Add : Received during the year	<u>12,00,000.00</u>	
	73,10,417.00	
Less : Refunded during the Year	<u>2,100.00</u>	73,08,317.00

Accounting Policies and Notes on Accounts
(As per Schedule 'A' attached)

TOTAL RUPEES 75,60,841.00

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO.

Chartered Accountants

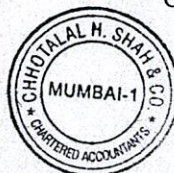
F.R.N. 101828W

PARTNER

KETAN S. PATEL

CHARTERED ACCOUNTANT.

MEMBERSHIP NO. 42853



MUMBAI.

Date **17 OCT 2018**

Com : PB

COLLEGE SOCIETY, MUMBAI.
ACCOUNT
31ST MARCH, 2018.

PROPERTY & ASSETS

LIBRARY BOOKS :

As per last Balance Sheet	58,987.00	
Add : Additon during the year	<u>15,333.00</u>	
	74,320.00	
Less : Depreciation for the year (15%)	<u>11,148.00</u>	63,172.00

Furniture & Equipment

As per last Balance Sheet	2,59,737.00	
Add : Additon during the year	<u>11,257.00</u>	
	2,70,994.00	
Less : Depreciation for the year (10%)	<u>27,099.00</u>	2,43,895.00

SCIENTIFIC APPARATUS

As per last Balance Sheet	2,67,868.00	
Less : Depreciation for the year (15%)	<u>40,180.00</u>	2,27,688.00

COMPUTER ELECTRONICS

As per last Balance Sheet	99,586.00	
Less : Depreciation for the year (40%)	<u>39,834.00</u>	59,752.00

LOANS & ADVANCES

As per last Balance Sheet		
Fees receivable from Students	47,620.00	
Fees receivable from Govt.		
As per last Balance Sheet	2,62,325.00	
Add :during the year	<u>2,55,625.00</u>	
	5,17,950.00	
Less : Received during the Year	<u>77,110.00</u>	4,88,460.00

CASH AND BANK BALANCES :

In Savings Account with :		
Corporation Bank		
(Account No. 520101011061071)	1,24,338.84	
Cash on hand	<u>49,742.00</u>	1,74,080.84
Profession Tax		
As per last Balance Sheet		575.00

INCOME & EXPENDITURE ACCOUNT :

As per last Balance Sheet	51,18,802.56	
Add : Deficit as per annexed		
Income & Expenditure Account	<u>11,84,415.60</u>	63,03,218.16

TOTAL RUPEES 75,60,841.00

The above Balance Sheet and the sub-joined Income & Expenditure Account are true and correct to the best of our knowledge and belief.

CERTIFIED TO BE TRUE COPY.



H. S. Shah
PRINCIPAL
St. Xavier's College
Mumbai-400 001.

THE BOMBAY ST XAVIER'S
MSC BIOTECHNOLOGY
INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE

To Affiliation & Membership Fees		14,900.00
To Audit Fees		20,650.00
To Bank Charges		1,235.60
To Bio Fest Palindrome Expenses		86,702.00
To Chemical & Glassware Expenses		1,30,854.00
To Conveyance		583.00
To Electricity Charges		2,73,260.00
To Exam Remuneration		98,307.00
To Gas Charges		5,169.00
To Honorarium to Co-ordinator		72,000.00
To Honorarium to Staff		3,000.00
To Minor Repairs - Furniture & Equipment		12,401.00
To Other Items		4,720.00
To Overtime/Extra Work		22,800.00
To PF-Management Contribution		1,24,108.00
To Postage Expenses		35.00
To Printing & Stationery		42,601.00
To Refreshment Exp		3,198.00
To Remuneration to Lectures		72,593.00
To Repairs & Maintaince-Bldg		8,623.00
To Salaries		35,52,275.00
To <u>Depreciation on :</u>		
Computers	39,834.00	
Furniture and equipments	27,099.00	
Library Books	11,148.00	
Scientific Apparatus	40,180.00	
	<u>1,18,261.00</u>	
Accounting Policies and Notes on Accounts (As per Schedule 'A' attached)		

TOTAL RUPEES 46,68,275.60

CERTIFIED TO BE TRUE COPY. As per our report of even date annexed



For CHHOTALAL H. SHAH & CO.
Chartered Accountants
F.R.N. 101828W

Ketan S. Patel

PARTNER
KETAN S. PATEL
CHARTERED ACCOUNTANT.
MEMBERSHIP NO. 42853

MUMBAI,

Date : 17 OCT 2018

Com : PB

Damodar Mansion, 1st Floor,

15, A. K. Naik Marg, Fort,

Mumbai - 400 001.

COLLEGE SOCIETY, MUMBAI.


ACCOUNT

FOR THE YEAR ENDED 31ST MARCH, 2018.

INCOME

By Fees :

Admission Processing	15,610.00	
Alumni Association Fees	1,800.00	
Computer/Internet Fees	38,730.00	
Convocation Fees	7,685.00	
Cum Marksheet & Passing certificates	3,045.00	
Development Fund	38,730.00	
Disaster Management Fund	600.00	
Document Verification Fees	520.00	
E - Suvidha	3,000.00	
E- Charges	1,200.00	
Exam Fees and Marksheet	1,67,375.00	
Extra - Curricular Activities	66,475.00	
Gymkhana Fees	28,220.00	
ID and Library Card	3,900.00	
Laboratory Fees	15,49,200.00	
Library Fees	77,460.00	
Magazine Fees	7,655.00	
Student Welfare Fund	3,000.00	
Students' Group Insurance Fees	2,400.00	
Tuition Fees	11,91,900.00	
University Registration Fees	35,030.00	
University Sports & Cultural Activity	1,800.00	
Utility Fees	19,365.00	
Vice Chancellor's Fund	1,200.00	32,65,900.00
By Interest on Bank Account		33,894.00
By Bio - Tech Fest		1,64,985.00
By Admission Cancellation Charges		9,081.00
By Biotech National Seminar		9,600.00
By ATKT Exam Fees		400.00
By Excess of Expenditure over Income transferred to Balance Sheet		11,84,415.60
TOTAL RUPEES		46,68,275.60


PRINCIPAL
St. Xavier's College
Mumbai-400 001.

THE BOMBAY ST XAVIER'S
MSC BIOTECHNOLOGY
STATEMENT OF RECEIPTS AND PAYMENTS

RECEIPTS

To <u>Balance as on 01.04.2017 :</u>		
In Savings Account with :		
Corporation Bank	2,18,259.44	
(Account No. 520101011061071)		
Cash on hand	<u>50,777.00</u>	2,69,036.44
To <u>Fees :</u>		
Admission Processing	15,610.00	
Alumni Association Fees	1,800.00	
Computer/Internet Fees	38,730.00	
Convocation Fees	7,685.00	
Cum Marksheet & Passing certificates	3,045.00	
Development Fund	38,730.00	
Disaster Management Fund	600.00	
Document Verification Fees	520.00	
E - Suvidha	3,000.00	
E- Charges	1,200.00	
Exam Fees and Marksheet	1,67,375.00	
Extra - Curricular Activities	66,475.00	
Gymkhana Fees	28,220.00	
ID and Library Card	3,900.00	
Laboratory Fees	15,49,200.00	
Library Fees	77,460.00	
Magazine Fees	7,655.00	
Student Welfare Fund	3,000.00	
Students' Group Insurance Fees	2,400.00	
Tuition Fees	11,91,900.00	
University Registration Fees	35,030.00	
University Sports & Cultural Activity	1,800.00	
Utility Fees	19,365.00	
Vice Chancellor's Fund	<u>1,200.00</u>	32,65,900.00
To Admission Cancellation Charges		9,081.00
To Bio - Tech Fest		1,64,985.00
To Interest on Bank Account		33,894.00
To Biotech National Seminar		9,600.00
To ATKT Exam Fees		400.00
To <u>Deposits Received :</u>		
Caution Money	5,445.00	
Library Deposit	14,520.00	
Lab Deposit	<u>9,075.00</u>	29,040.00
To Advance from Society		12,00,000.00
To Msc Biotech Honors Programme Fees		45,000.00
Accounting Policies and Notes on Accounts (As per Schedule 'A' attached)		
	TOTAL RUPEES	<u><u>50,26,936.44</u></u>

As per our report of even date annexed



MUMBAI
Date : 17 OCT 2018
Comp : PB

For CHHOTALAL H. SHAH & CO.
Chartered Accountants
F.R.N. 101828W

Ketan S. Patel
PARTNER
KETAN S. PATEL
CHARTERED ACCOUNTANT.
MEMBERSHIP NO. 42853

THE BOMBAY XAVIER'S COLLEGE SOCIETY, MUMBAI

MSC BIOTECHNOLOGY ACCOUNT

SCHEDULE 'A'

Notes on Accounts forming part of the accounts for the year ended 31.03.2018

A ACCOUNTING POLICIES AND NOTES ON ACCOUNTS :

SIGNIFICANT ACCOUNTING POLICIES :

1 Method of Accounting :

Accounts are maintained on cash basis i.e. income and expenditure are recognized and accounted when they are actually received or paid and not when they are earned or incurred.

2 Fixed Assets & Depreciation :

i) Fixed Assets are carried at cost of acquisition less depreciation

ii) Depreciation on Fixed Assets has been provided on Written Down Value (W.D.V.) Method at the following rates:

a) Furniture, Fixtures & Equipments	10%
b) Library Books	15%
c) Scientific Apparatus	15%
d) Computer Electronics	40%

For CHHOTALAL H. SHAH & CO.

Chartered Accountants

F.R.N. 101828W

PARTNER

KETAN S. PATEL

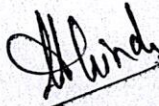
CHARTERED ACCOUNTANT.

MEMBERSHIP NO. 42853



Mumbai
Date: 17 OCT 2018




PRINCIPAL
St. Xavier's College
Mumbai-400 001.

AUDIT REPORT

1. Report on the Financial Statements

We have audited the accompanying financial statements of MASTERS IN PUBLIC POLICY, MUMBAI, unit of The Bombay St. Xavier's College Society, which comprise the Balance Sheet as at 31st March, 2018, and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

The management of the trust are responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust. The responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Maharashtra Public Trusts Act, 1950 (the Act) for safeguarding the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgement and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedure to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Trust's preparation of the financial statements, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion whether the Trust has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Trust's management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Bimal R. Desai, B.Sc., F.C.A.
Ketan S. Patel, B.Com., F.C.A.

Tel.: 2201 1787 / 2201 9193
"Damodar Mansion", 1st Floor,
15, A. K. Naik Marg, Fort,
Mumbai - 400 001.

4. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :

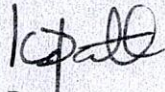
- i) in the case of the Balance Sheet, of the state of affairs of the Trust as at March 31, 2018;
- ii) in the case of the Income and Expenditure Account, of the Surplus of the trust for the year ended on that date.

5. As required by Sub section (2) of Section 33 and Section 34 and Rule 19 of The Maharashtra Public Trusts Act, 1950 & Rules 1951 we annexe hereto our Report on the matters specified therein.

6. Further to our comments in the Report referred to in paragraph 5 above, we report that :

- i) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii) in our opinion proper books of account as required by law have been kept by the Trust so far as appears from our examination of those books;
- iii) the Balance Sheet, and Income and Expenditure account and Statement of Receipts and Payments dealt with by this Report are in agreement with the books of accounts.

For Chhotalal H. Shah & Co.
Chartered Accountants
(F.R.N.101828W)


Partner



Place : Mumbai 17 OCT 2018

KETAN S. PATEL
CHARTERED ACCOUNTANT.
MEMBERSHIP NO. 42853

Chhotalal H. Shah & Co. (Regd.)

CHARTERED ACCOUNTANTS

THE BOMBAY ST XAVIER'S

MASTERS IN PUBLIC

BALANCE SHEET AS AT

FUNDS & LIABILITIES

DEPOSITS :

Caution Money

As per last Balance Sheet	23,490.00	
Add : Received during the year	12,960.00	
	<u>36,450.00</u>	
Less: Refunded during the Year	2,670.00	33,780.00

Library Deposits

As per last Balance Sheet	39,150.00	
Add : Received during the year	21,600.00	
	<u>60,750.00</u>	
Less : Refunded during the Year	4,450.00	56,300.00

LIABILITIES FOR

Profession Tax	1,125.00	
Fees Payable to Students	49,352.00	50,477.00

Advance Received

Sr.College(SCNS)		62,270.00
------------------	--	-----------

INCOME & EXPENDITURE ACCOUNT :

As per last Balance Sheet	41,30,848.50	
Add : Surplus as per annexed Income and Expenditure Account	25,66,519.80	66,97,368.30

TOTAL RUPEES 69,00,195.30

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO.

Chartered Accountants

F.R.N. 101828 W



Ketan S. Patel
KETAN S. PATEL
CHARTERED ACCOUNTANT.
MEMBERSHIP NO. 42853

MUMBAI

Date: 17 OCT 2018

Com : PB



Damodar Mansion, 1st Floor,
15, A. K. Naik Marg, Fort
Mumbai - 400 001.

COLLEGE SOCIETY, MUMBAI.

POLICY

31ST MARCH, 2018

PROPERTY & ASSETS

LIBRARY BOOKS

As per last Balance Sheet	1,42,586.00	
Add: Purchased During the Year	60,016.00	
	<u>2,02,602.00</u>	
Less : Depreciation for the year	<u>20,260.00</u>	1,82,342.00

COMPUTER ELECTRONICS

As per last Balance Sheet	28,974.00	
Less : Depreciation for the year	<u>11,590.00</u>	17,384.00

FEES RECEIVABLE

As per last Balance Sheet	4,12,400.00	
Less : W/off during the year	<u>50,000.00</u>	
	<u>3,62,400.00</u>	
Less : Received During the year	<u>1,60,010.00</u>	2,02,390.00

LOANS & ADVANCES

As per last Balance Sheet-Society	9,00,000.00	
Add : Given during the year	<u>20,01,000.00</u>	
	<u>29,01,000.00</u>	
Add: Advance to BMM	<u>1,00,000.00</u>	30,01,000.00

CASH AND BANK BALANCES :

In Savings Account with :		
Corporation Bank		
(Account No. 520101011069569)	34,47,944.30	
Cash on Hand	<u>49,135.00</u>	34,97,079.30

TOTAL RUPEES 69,00,195.30

The above Balance Sheet and the Annexed Income & Expenditure Account are true and correct to the best of our knowledge and belief.

For The Bombay St Xavier's College Society

CERTIFIED TO BE TRUE COPY.



[Signature]
Trustee

TRUSTEE

THE BOMBAY ST. XAVIER'S
MASTERS IN PUBLIC
INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE

To Affiliation and Membership Fees		14,900.00
To PF-Management Contribution		36,303.00
To Exam Remuneration		17,690.00
To Audit fees		17,700.00
To Journals & Periodicals		8,850.00
To Lecture Remuneration		1,25,515.00
To Miscellaneous Expenses		400.00
To Online Application Processing Charges		5,550.00
To Printing and Stationery Expenses		44,371.00
To Remuneration to Visiting Faculty		1,000.00
To Bank Charges		1,699.20
To Salary to Staff		20,77,943.00
To Repairs & Maintenance of Furniture/Equipment		3,894.00
To Conveyance		16,420.00
To MPP Festival Expenses		1,35,926.00
To Enrolment & Eligibility Fees Expenses		19220.00
To University Registration Expenses		43050.00
To Fees Written off		50,000.00
To Depreciation on :		
Computer Electronics	11,590.00	
Library Books	20,260.00	31,850.00
To Excess of Income over Expenditure carried over to Balance Sheet		25,66,519.80

TOTAL RUPEES 52,18,801.00

As per our report of Even date attached

For CHHOTALAL H. SHAH & CO.

Chartered Accountants

F.R.N. 101828 W

PARTNER

KETAN S. PATEL

CHARTERED ACCOUNTANT.

MEMBERSHIP NO. 42853

MUMBAI,

Date: 17 OCT 2018

Com: PB



CERTIFIED TO BE TRUE COPY.



Damodar Mansion, 1st Floor,
15, A. K. Naik Marg, Fort
Mumbai - 400 001.

COLLEGE SOCIETY, MUMBAI.

POLICY

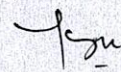
FOR THE YEAR ENDED 31ST MARCH, 2018

INCOME

By	Interest on Bank Account	1,40,661.00
By	Online Application Processing Form Fees	1,11,000.00
By	MPP Festival Income	2,12,000.00
By	Admission Cancellation charges	84,500.00

By	<u>Fees :</u>		
	Admission Processing Fees	41,000.00	
	Computer / Internet	46,800.00	
	Convocation Fees	5,000.00	
	Cumulative Marksheet & Passing Certificate	2400.00	
	Development Fund	74,260.00	
	Disaster Management Fund	780.00	
	Document Verification	17,680.00	
	E - Charges	1,560.00	
	E-Suvidha	3,900.00	
	Extra Curricular Activity / Other Fees	23,400.00	
	Gymkhana Fees	34,320.00	
	Id & Library Card	4,680.00	
	Inter University Sports	2,340.00	
	Library Fees	2,80,800.00	
	Magazine Fees	8,200.00	
	Registration Fees	1,39,200.00	
	Student Group Insurance Fees	3,200.00	
	Student Welfare Fund	4,900.00	
	Tuition Fees	37,44,000.00	
	University Exam Fees & Marksheet	1,14,360.00	
	Utility Fees	1,15,500.00	
	Vice Chancellor Fund	1,560.00	
	Excess & Less Fees	800.00	46,70,640.00
			<hr/>
	TOTAL RUPEES		52,18,801.00
			<hr/> <hr/>

For The Bombay St Xavier's College Society


Trustee

TRUSTEE

THE BOMBAY ST. XAVIER'S
MASTER IN PUBLIC
STATEMENTS OF RECEIPTS AND PAYMENTS

RECEIPTS

To	<u>Balance as on 01.04.2017 :</u>		
	In Savings Account with :		
	Corporation Bank		
	(Account No. 520101011069569)	27,06,930.50	
	Cash on Hand	53,075.00	27,60,005.50
To	<u>Fees :</u>		
	Admission Processing Fees	41,000.00	
	Computer / Internet	46,800.00	
	Convocation Fees	5,000.00	
	Cumulative Marksheet & Passing Certificate	2400.00	
	Development Fund	74,260.00	
	Disaster Management Fund	780.00	
	Document Verification	17,680.00	
	E - Charges	1,560.00	
	E-Suvidha	3,900.00	
	Extra Curricular Activity / Other Fees	23,400.00	
	Gymkhana Fees	34,320.00	
	Id & Library Card	4,680.00	
	Inter University Sports	2,340.00	
	Library Fees	2,80,800.00	
	Magazine Fees	8,200.00	
	Registration Fees	1,39,200.00	
	Student Group Insurance Fees	3,200.00	
	Student Welfare Fund	4,900.00	
	Tuition Fees	37,44,000.00	
	University Exam Fees & Marksheet	1,14,360.00	
	Utility Fees	1,15,500.00	
	Vice Chancellor Fund	1,560.00	
	Excess & Less Fees	800.00	
		46,70,640.00	
	Add:- Fees received	7,68,130.00	
	Less:- Fees Receivable	6,08,120.00	48,30,650.00
To	Interest on Bank Account		1,40,661.00
To	Online Application Processing Form Fees		1,11,000.00
To	MPP Festival Income		2,12,000.00
To	Admission Cancellation charges		84,500.00
To	Advance From Senior College		62,270.00
To	<u>Deposits :</u>		
	Caution Money	12,960.00	
	Library Deposits	21,600.00	34,560.00
		TOTAL RUPEES	82,35,646.50

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO.

Chartered Accountants

F.R.N. 101828 W



PARTNER

KETAN S. PATEL

CHARTERED ACCOUNTANT
MEMBERSHIP NO. 42853



MUMBAI

Date 17 OCT 2018

Com : PB

COLLEGE SOCIETY, MUMBAI.

POLICY

FOR THE YEAR ENDED 31ST MARCH, 2018

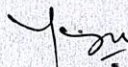
PAYMENTS

By	Affiliation and Membership Fees		14,900.00
By	PF-Management Contribution		36,303.00
By	Exam Remuneration		17,690.00
By	Audit fees		17,700.00
By	Journals & Periodicals		8,850.00
By	Lecture Remuneration		1,25,515.00
By	Miscellaneous Expenses		400.00
By	Online Application Processing Charges		5,550.00
By	Printing and Stationery Expenses		44,371.00
By	Remuneration to Visiting Faculty		1,000.00
By	Bank Charges		1,699.20
By	Salary to Staff		20,77,943.00
By	Repairs & Maintence of Furniture/Equipment		3,894.00
By	Conveyance		16,420.00
By	MPP Festival Expenses		1,35,926.00
By	Enrolment & Eligibility Fees Expenses		19,220.00
By	University Registration Expenses		43,050.00
By	Library Books		60,016.00
By	<u>Advance paid to</u>		
	Society	20,01,000.00	
	BMM	1,00,000.00	21,01,000.00
By	<u>Deposits :</u>		
	Caution Money	2,670.00	
	Library Deposits	4,450.00	7,120.00
By	<u>Balance as on 31.03.2018 :</u>		
	In Savings Account with :		
	Corporation Bank		
	(Account No. 520101011069569)	34,47,944.30	
	Cash on Hand	49,135.00	34,97,079.30

TOTAL RUPEES 82,35,646.50

The above statement is true and correct to the best of my knowledge and belief.

For The Bombay St Xavier's College Society


Trustee
TRUSTEE

THE BOMBAY ST. XAVIER'S COLLEGE SOCIETY, MUMBAI.

MASTERS IN PUBLIC POLICY

Notes on Accounts forming part of the accounts for the year ended 31.03.2018

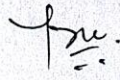
Accounting Policies :

1. The accounts of the Institute are maintained on cash basis.
2. Fixed Assets are carried at written down value.
3. Depreciation on Fixed Assets is provided at the following rate on written down value method :
 - i) Library Books 10%
 - ii) Computer Eletronics 40%

For CHHOTALAL H. SHAH & CO. Chartered Accountants For The Bombay St Xavier's College Society

F.R.N. 101828W


PARTNER


Trustee
TRUSTEE

Mumbai : 17 OCT 2018
Date:



KETAN S. PATEL
CHARTERED ACCOUNTANT.
MEMBERSHIP NO. 42853

