

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements

Opinion

1. We have audited the accompanying financial statements of ST. XAVIERS SENIOR COLLEGE, a unit of The Bombay St Xavier's College Society Mumbai, ('the Trust') which comprise the Balance Sheet as at March 31, 2019, the Income and Expenditure Account and Statement of Receipts and Payments for the year then ended, and a summary of significant accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Maharashtra Public Trusts Act, 1950 ('the Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :
 - i) in the case of the Balance sheet, of the state of affairs of the unit as at 31st March, 2019;
 - ii) in the case of the Income & Expenditure Account of the Deficit of the unit for the year ended on that date and
 - iii) in the case of Statement of Receipts and Payments, of the receipts and payments of the unit for the year ended on that date

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Trust in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.
4. We have taken into account the provisions of the Act and matters which are required to be included in the audit report under the provisions of the Act and Rules made thereunder.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Bimal R. Desai, B.Sc., F.C.A.
Ketan S. Patel, B.Com., F.C.A.

Maker Bhavan No.2, Ground Floor
18, Sir Vithaldas Thackersey Marg
New Marine Lines, Mumbai - 400 020

Management's Responsibility for the Financial Statements

6. The Trustees of the Trust are responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the unit in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the unit and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgement and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
7. The Trustees are also responsible for overseeing the Unit's financial reporting process.

Auditor's Responsibility

8. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of these financial statements.

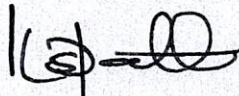
As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from audit is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion whether the unit has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.
- iii Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- iv. Evaluate the overall presentation, structure and content of the financial statements, include the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
9. We report that :
- i) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii) in our opinion proper books of account as required by law have been kept by the unit so far as appears from our examination of those books;
- iii) the Balance Sheet, the Income and Expenditure account and the Statement of Receipt and Payments dealt with by this Report are in agreement with the books of account of the unit.

For CHHOTALAL H SHAH & CO
Chartered Accountants
F.R.N. 101828W


Partner



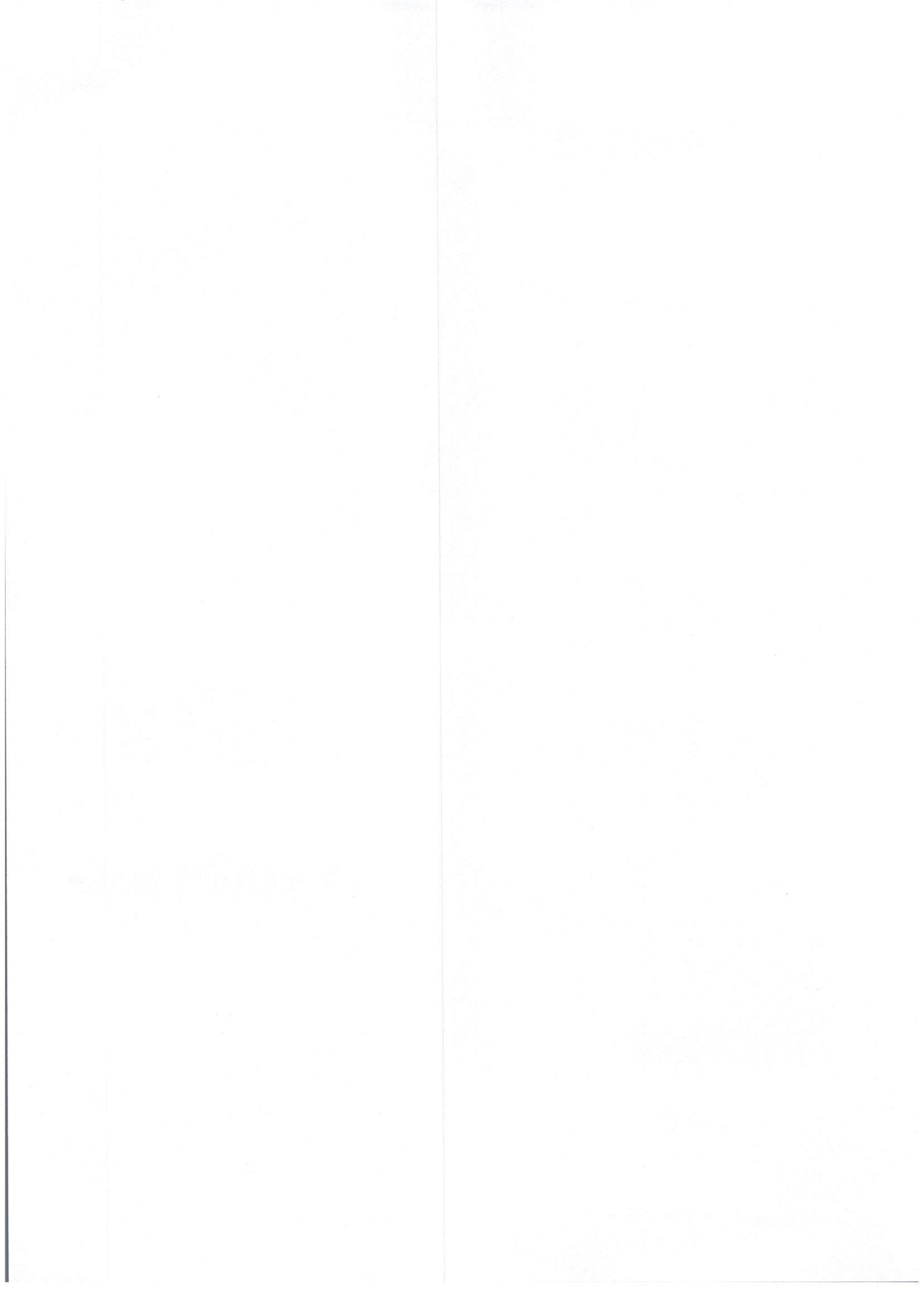
KETAN S. PATEL
CHARTERED ACCOUNTANT.
MEMBERSHIP NO. 42853



Place : Mumbai

Date : - 7 AUG 2019

UDIN : 19042853AAAACE7917



THE BOMBAY ST. XAVIER'S
ST. XAVIER'S
BALANCE SHEET AS AT

LIABILITIES

<u>CAPITAL FUND :</u>			
As per last Balance Sheet			5,40,222.54
<u>EQUIPMENT FUND :</u>			
As per last Balance Sheet			27,62,551.21
<u>LIBRARY BOOK FUND :</u>			
As per last Balance Sheet			10,47,382.62
<u>RESERVE FUND :</u>			
As per last Balance Sheet			1,00,000.00
<u>U.G.C. CAPITAL FUND :</u>			
a) Furniture & Equipment Fund :			
As per last Balance Sheet	1,77,85,695.00		
Add: Assets Capitalized out of Grant Funds during the year-Schedule 'B'	21,18,412.00		
	1,99,04,107.00		
Less : Depreciation withdrawn & transferred to Income & Exp. A/c.	19,90,411.00	1,79,13,696.00	
b) Computer Electronics Fund			
As per last Balance Sheet	15,83,922.00		
Add: Assets Capitalized out of Grant Funds during the year-Schedule 'B'	6,54,487.00		
	22,38,409.00		
Less : Depreciation withdrawn & transferred to Income & Exp. A/c.	8,95,364.00	13,43,045.00	
c) Library Books Fund			
As per last Balance Sheet	20,07,253.00		
Add: Assets Capitalized out of Grant Funds during the year-Schedule 'B'	1,74,824.00		
	21,82,077.00		
Less : Depreciation withdrawn & transferred to Income & Exp. A/c.	3,27,312.00	18,54,765.00	
d) Computer Software Fund			
As per last Balance Sheet	4,60,396.00		
Less : Depreciation withdrawn & transferred to Income & Exp. A/c.	1,84,158.00	2,76,238.00	
e) Laboratory Equipment Fund :			
As per last Balance Sheet	8,63,899.00		
Less : Depreciation withdrawn & transferred to Income & Exp. A/c.	1,29,585.00	7,34,314.00	
f) Laboratory Electrical Fittings Fund :			
As per last Balance Sheet	2,79,839.00		
Less : Depreciation withdrawn & transferred to Income & Exp. A/c.	27,984.00	2,51,855.00	2,23,73,913.00
<u>U.G.C GRANTS :</u>			
As per Schedule 'A' attached			(1,92,93,449.90)
Total Rupees C/fd			75,30,619.47



COLLEGE SOCIETY, MUMBAI
SENIOR COLLEGE
31ST MARCH, 2019

ASSETS

PROPERTY AND BUILDING :

As per last Balance Sheet 2,51,048.95

FURNITURE, FIXTURES & OTHER MOVABLE ASSETS :

As per Schedule ' B ' attached 3,33,29,345.00

Balance Grants Receivable from U.G.C. on Projects Completed:

UGC XIth PLAN Dr. Vaishali Welankar (F.I.P.)

As Per Last Balance Sheet 22,573.00

DEPOSIT WITH B.E.S.T. :

As per last Balance Sheet 3,78,030.00

FEES RECEIVABLE :

As per last Balance Sheet 11,21,207.00

Add: Receivable during the year

From Students

14,185.00

From Government

2,820.00

17,005.00

Less : Received during the year

11,38,212.00

From Students

2,965.00

From Government

2,22,040.00

2,25,005.00

9,13,207.00

RECOVERABLE FROM COLLEGE STAFF :

Income Tax

15,713.00

Insurance Premium

(2,276.00)

13,437.00

ADVANCES TO SELF FINANCE COURSES :

BMM

9,370.00

BMS

6,480.00

MPP

62,270.00

78,120.00

RECOVERABLE FROM SUPPLIERS

TDS

39,006.00

ADVANCE TOWARDS:

Patent Registration

44,550.00

Total Rupees C/fd

3,50,69,316.95

THE BOMBAY ST. XAVIER'S
ST. XAVIER'S
BALANCE SHEET AS ATLIABILITIES

Total Rupees B/fd

75,30,619.47

ADVANCES FROM :SOCIETY:

(Non - Salary, Salary and Miscellaneous Account)

As per last Balance Sheet

11,77,19,009.80

Add : Received during the year

2,45,00,000.00

14,22,19,009.80

MPP

30,00,000.00

B.Sc. IT

46,333.00

14,52,65,342.80

LIBRARY & LABORATORY DEPOSIT :

As per last Balance Sheet

51,42,068.00

Add : Received during the year

5,65,400.00

57,07,468.00

Less : Refunded during the year

1,12,000.00

55,95,468.00

CAUTION MONEY :

As per last Balance Sheet

17,29,360.00

Add : Received during the year

1,97,400.00

19,26,760.00

Less : Refunded during the year

32,550.00

18,94,210.00

FREESHIP :

As per last Balance Sheet

11,20,996.00

Add : Received during the year

0.00

11,20,996.00

Less : Given during the year

2,06,200.00

9,14,796.00

SCHOLARSHIPS :

As per last Balance Sheet

9,35,475.00

Add : Received during the year

4,70,559.50

14,06,034.50

Less : Given during the year

1,49,723.00

12,56,311.50

LIABILITIES TOWARDS :

Sundry Credit Balances

36,154.00

Payable to Visiting Faculties-Bvoc

24,704.00

Fees refundable to students

4,56,645.00

Profession Tax

48,525.00

5,66,028.00

TOTAL RUPEES

16,30,22,775.77

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO.

Chartered Accountants

F.R.N. 101828W

CERTIFIED TO BE TRUE COPY.

MUMBAI

Date:

-7 AUG 2019

UDIN: 19042853AAAACE7917



PARTNER

KETAN S. PATEL
CHARTERED ACCOUNTANT.
MEMBERSHIP NO. 42853

COLLEGE SOCIETY, MUMBAI
SENIOR COLLEGE
31ST MARCH, 2019 (Contd...2)

ASSETS

Total Rupees B/fd

3,50,69,316.95

CASH AND BANK BALANCES :

In Savings Account with:

Bank of Maharashtra

(Account No. 20106687415)

(Salary Account)

10,17,624.00

Corporation Bank

Account No.520101011026241

1,33,34,238.67

(Salary Account)

Account No.520101011007741

10,17,498.69

(Non- Salary Account)

Account No.520101011007547

11,33,544.67

(Miscellaneous Account)

Account No.520101011006575

(U.G.C Account)

(3,96,923.39)

Axis Bank

Account No. 465010100003322

16,18,335.62

(Non- Salary Account)

Account No. 465010100023047 (Refund A/c.)

50,484.00

(Non- Salary Account)

Account No. 465010100003315

10,30,183.00

(Miscellaneous Account)

Bank of Baroda (Refer Note '2' of Schedule. D)

(Account No. 27081)

7,116.00

(Miscellaneous Account)

Central Bank of India

(Account No. 3091906969)

14,49,213.30

In Fixed Deposit with:

Corporation Bank (Reserve Fund)

1,00,000.00

Cash on hand

2,29,177.00

2,05,90,491.56

INCOME & EXPENDITURE ACCOUNT :

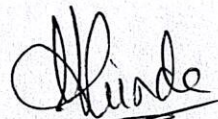
As per Schedule ' C ' attached

10,73,62,967.26

TOTAL RUPEES

16,30,22,775.77

The above Balance Sheet and the sub-joined Income & Expenditure Account are true and correct to the best of our knowledge and belief.



PRINCIPAL

St. Xavier's College
Mumbai-400 001.

THE BOMBAY ST. XAVIER'S COLLEGE SOCIETY, MUMBAI

ST. XAVIER'S SENIOR COLLEGE

SCHEDULES 'A' TO 'D' ATTACHED TO AND FORMING PART OF THE BALANCE SHEET

SCHEDULE 'A'

U.G.C. GRANTS :

Sr. No.	Name of the Fund	Balance as on 01.04.2018	Received during the year	Transferred from/(to) Income & Expenditure Account	Sub Total	Spent during the year	Transferred to Income & Expenditure Account	Transferred to Capital Asset Fund (e)	Balance as on 31.03.2019
1	University Research Project :								
a	Dr. Bhaskar Saha	-	30,000.00	-	30,000.00	27,841.00	-	-	2,159.00
b	Dr. Priya Sunderrajan	-	24,000.00	-	24,000.00	24,000.00	-	-	-
c	Mr. John D'Souza	-	28,000.00	-	28,000.00	28,000.00	-	-	-
d	Mr. Ajay Yadav	(997.00)	-	-	(997.00)	-	997.00 (c)	-	-
2	Minor Research Project :								
a	Ms. Karuna Gokran	(1,11,930.00)	-	-	(1,11,930.00)	-	-	-	(1,11,930.00)
b	Ms. Chavan S.M.	(1,42,140.00)	-	-	(1,42,140.00)	-	-	-	(1,42,140.00)
c	Ms. D'souza Norine	1,307.05	-	-	1,307.05	-	-	-	1,307.05
d	Dr. Seema Das	2,78,000.00	-	-	2,78,000.00	1,36,791.00	-	1,38,607.00	2,602.00
e	Dr. Sundarajan Priya	(495.00)	-	-	(495.00)	1,79,272.00	-	-	(1,79,767.00)
f	Mr. Marazban Kotwal	1,30,284.00	-	-	1,30,284.00	41,936.00	454.00 (d)	88,802.00	-
g	Sangeeta Shetty	(72,689.00)	-	-	(72,689.00)	-	-	-	(72,689.00)
4	Major Research Project :								
	Dr. Aditi Sawant	(3,810.00)	60,656.00	-	56,846.00	90,646.00	33,800.00 (d)	-	-
5	Instrument Maintenance Grant	1,68,743.25	-	-	1,68,743.25	-	-	-	1,68,743.25
	TOTAL RUPEES C/FD	2,46,273.30	1,42,656.00	-	3,88,929.30	5,28,486.00	35,251.00	2,27,409.00	(3,31,714.70)



SCHEDULE 'A' (CONTD..)

Sr. No.	Name of the Fund	Balance as on 01.04.2018	Received during the year	Transferred from/(to) Income & Expenditure Account	Sub Total	Spent during the year	Transferred to Income & Expenditure Account	Transferred to Capital Asset Fund (e)	Balance as on 31.03.2019
	TOTAL RUPEES B/FD	2,46,273.30	1,42,656.00	-	3,88,929.30	5,28,486.00	-	2,27,409.00	(3,31,714.70)
6	XII Merged Scheme	(10,87,883.26)	-	-	(10,87,883.26)	-	-	-	(10,87,883.26)
7	MST for Laboratory	596.00	-	-	596.00	-	-	-	596.00
8	College Autonomy Grant	(59,48,707.00)	-	-	(59,48,707.00)	10,54,134.00	-	9,49,419.00	(79,52,260.00)
9	P.G. XII Plan Botany	(4,66,775.00)	-	4,66,775.00 (a)	-	-	-	-	-
10	P.G. XII Plan Geology	(93,403.00)	-	93,403.00 (a)	-	-	-	-	-
11	P.G. XII Plan Life Science	(5,73,339.00)	-	5,73,339.00 (a)	-	-	-	-	-
12	P.G. XII Plan Microbiology	(95,222.00)	-	95,222.00 (a)	-	-	-	-	-
13	XII Plan Development Grant	12,28,211.00	-	528.00 (c)	12,28,739.00	-	12,28,739.00 (a)	-	-
14	College of Excellence (C.E.)	49,88,567.00	-	-	49,88,567.00	4,40,353.00	-	-	45,48,214.00
15	XII Plan Human Rights Education Scheme	(5,18,968.00)	-	-	(5,18,968.00)	-	-	-	(5,18,968.00)
16	NCW - National Commission for Women	-	50,000.00	-	50,000.00	1,02,876.00	-	-	(52,876.00)
	TOTAL RUPEES C/FD	(23,20,649.96)	1,92,656.00	12,29,267.00	(8,98,726.96)	21,25,849.00	12,28,739.00	11,76,828.00	(53,94,891.96)



SCHEDULE 'A' (CONTD..)

Sr. No.	Name of the Fund	Balance as on 01.04.2018	Received during the year	Transferred from/(to) Income & Expenditure Account	Sub Total	Spent during the year	Transferred to Income & Expenditure Account	Transferred to Capital Asset Fund (e)	Balance as on 31.03.2019
	TOTAL RUPEES B/FD	(23,20,649.96)	1,92,656.00	12,29,267.00	(8,98,726.96)	21,25,849.00	12,28,739.00	11,76,828.00	(53,94,891.96)
16	Bachelors of Vocational Course Grant (B.Voc)	(93,41,197.00)	-	24,08,821.00 (c) 11,14,306.00 (b)	(58,18,070.00)	24,87,602.00	-	49,064.00	(83,54,736.00)
17	DBT : Star College Grant	15,40,546.00	14,74,504.00	-	30,15,050.00	18,35,490.94	-	12,17,350.00	(37,790.94)
18	DBT : Star College Grant (Maths)	44,927.00	1,49,251.00	-	1,94,178.00	1,95,480.00	-	-	(1,302.00)
19	DBT : Star College Grant (Statistics)	5,08,245.00	1,84,576.00	-	6,92,821.00	1,98,259.00	-	5,04,481.00	(9,919.00)
20	UGC.Special Heritage Status Grant	58,45,436.00	-	-	58,45,436.00	1,05,04,143.00	-	-	(46,58,707.00)
21	UGC Xth Plan Visually Challenged Fellowship	(1,21,500.00)	1,08,000.00	-	(13,500.00)	36,000.00	-	-	(49,500.00)
22	Fellowship Programme Grant	(7,86,603.00)	-	-	(7,86,603.00)	-	-	-	(7,86,603.00)
	TOTAL RUPEES	(46,30,795.96)	21,08,987.00	47,52,394.00	22,30,585.04	1,73,82,823.94	12,28,739.00	29,47,723.00	(1,92,93,449.90)

- Balance appropriated from UGC: XII Development Grant
- Income Transferred from Income & Expenditure Account
- Prior Period Item transferred to/from Income & Expenditure (Balance Sheet)
- Excess Expenditure transferred to Income & Expenditure Account
- Assets capitalised out of grant funds transferred to UGC Capital Asset Fund

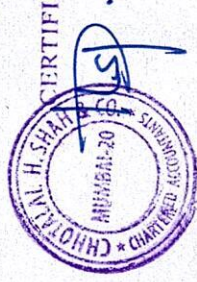




SCHEDULE 'B'

FURNITURE FIXTURES AND OTHER MOVABLE ASSETS (At Book Value)

Sr.No.	Particulars	Balance as on	Assets Capitalised		Deletions	Sub-Total	Depreciation	Balance as on
		01.04.2018	Grant	Other				
			Funds	Additions				
1	<u>Furniture, Fixtures and Equipments :</u>							
	U.G.C.	1,77,85,695.00	21,18,412.00	-	-	1,99,04,107.00	19,90,411.00	1,79,13,696.00
	Others	66,84,420.00	-	2,07,341.00	-	68,91,761.00	6,89,176.00	62,02,585.00
2	<u>Library Books :</u>							
	U.G.C.	20,07,253.00	1,74,824.00	-	-	21,82,077.00	3,27,312.00	18,54,765.00
	Others	24,29,658.00	-	4,20,969.00	-	28,50,627.00	4,27,594.00	24,23,033.00
3	<u>Laboratory Equipment :</u>							
	U.G.C.	8,63,899.00	-	-	-	8,63,899.00	1,29,585.00	7,34,314.00
	Others	5,50,174.00	-	-	-	5,50,174.00	82,526.00	4,67,648.00
4	Audio Visual Centre Equipment	1,577.00	-	-	-	1,577.00	158.00	1,419.00
5	<u>Computers Electronics :</u>							
	U.G.C.	15,83,922.00	6,54,487.00	-	-	22,38,409.00	8,95,364.00	13,43,045.00
	Others	18,54,341.00	-	5,76,570.00	-	24,30,911.00	9,72,364.00	14,58,547.00
6	<u>Computer Software :</u>							
	U.G.C.	4,60,396.00	-	-	-	4,60,396.00	1,84,158.00	2,76,238.00
	Others	3,28,134.00	-	3,42,200.00	-	6,70,334.00	2,68,134.00	4,02,200.00
7	<u>Laboratory Electrical Fittings :</u>							
	U.G.C.	2,79,839.00	-	-	-	2,79,839.00	27,984.00	2,51,855.00
	TOTAL RUPEES	3,48,29,308.00	29,47,723.00	15,47,080.00	-	3,93,24,111.00	59,94,766.00	3,33,29,345.00



CERTIFIED TO BE TRUE COPY.

Chhotalal H. Shah & Co. (Regd.)

CHARTERED ACCOUNTANTS

Tel.: 2201 1787 / 2201 9193
Maker Bhavan No.2, Ground Floor
18, Sir Vithaldas Thackersey Marg
New Marine Lines, Mumbai - 400 020

SCHEDULE 'C'

INCOME AND EXPENDITURE ACCOUNT

As per last Balance Sheet	9,51,53,527.57
Add : Deficit as per annexed Income and Expenditure Account	<u>97,99,093.69</u>
	10,49,52,621.26

Add: Prior Period Item Transferred to/from UGC Grant

a) Bachelors of Vocational Course (B.Voc) Grant	24,08,821.00	
b) XII Plan Development Grant	528.00	
c) University Research Project Mr Ajay Yadav	<u>997.00</u>	24,10,346.00

TOTAL RUPEES 10,73,62,967.26



INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE

To	<u>Salaries and Allowances :</u>		
	Teaching	14,00,11,723.00	
	Non Teaching	3,50,90,910.00	
	Salary to unaided staff	54,10,760.00	
	Management Contribution to PF	2,37,480.00	18,07,50,873.00
		<hr/>	
To	Advertisement Expenses		1,34,629.00
To	Legal & Professional Fees		41,520.00
To	Bank Charges		22,593.05
To	Binding Charges		87,779.00
To	Building Rent		93,940.00
To	Audit Fees		88,500.00
To	College Insurance		1,24,207.00
To	Conference & Seminars		45,699.00
To	<u>College Share of Expenses (UGC Grant)</u>		
	Minor Research Project Mr Marazban Kotwal	454.00	
	Major Research Project Dr. Aditi Sawant	33,800.00	34,254.00
		<hr/>	
To	<u>Departmental Lab Expenses:</u>		
	Botany	1,09,395.00	
	Chemistry	3,36,944.00	
	Geology	93,648.00	
	Life Science	3,19,577.00	
	Micro biology	1,90,780.00	
	Physics	28,666.00	
	Statistics	28,919.00	
	Zoology	79,506.00	11,87,435.00
		<hr/>	
To	Electrical Accessories		4,48,008.00
To	Electricity Charges		13,77,350.00
To	Extra Curricular Activities		3,17,700.00
To	Gas Charges		1,25,739.00
To	<u>Gymkhana Expenses:</u>		
	Sports Goods & Equipment	1,46,557.00	
	Ground Rent Expenses	17,110.00	
	Repairs and Maintanance	4,763.00	
	Coaching Allowance	4,35,000.00	
	Refreshment -Sports	14,350.00	
	Entry /Affiliation/Membership	118.00	6,17,898.00
		<hr/>	
To	<u>Repairs & Maintenance :</u>		
	Building	17,95,946.00	
	Furniture & Equipment	16,73,983.00	34,69,929.00
		<hr/>	
To	Miscellaneous Expenses		1,78,081.00
To	Municipal Taxes		3,05,456.00
To	Notional Rent on Principal's Quarters		2,11,870.00
To	Printing, Stationery & Postage		10,18,154.00
To	Affiliation and Membership		8,000.00
To	Telephone Expenses		64,466.00
To	Uniforms and Washing Allowances		23,142.00
To	Conveyance		99,630.00
To	Water Taxes & Charges		1,99,427.00
To	College Examination Expenses		21,02,229.00
To	College Exam remuneration		31,41,077.00
To	Internet Expenses		17,59,726.00
		<hr/>	

CERTIFIED TO BE TRUE COPY.



Total Rupees C/fd

19,80,79,311.05

COLLEGE SOCIETY, MUMBAI
SENIOR COLLEGE
FOR THE YEAR ENDED 31ST MARCH, 2019

INCOME

By	<u>Grants :</u>		
	Salary		17,51,02,633.00
By	Interest on Bank Account		10,20,652.00
By	<u>Fees (Net of refunds) :</u>		
	Admission Processing	5,60,800.00	
	Alumini Association Fees	70,090.00	
	Computer / Internet Fees	1,14,000.00	
	Computer Programming Fees	1,04,125.00	
	Cumulative Mark sheet & Passing Certificate	84,700.00	
	Development Fees	14,00,750.00	
	Disaster Relief Fund	28,030.00	
	Document Verification Fees	21,320.00	
	E - Charges	56,040.00	
	E - Suvidha	1,40,100.00	
	Enrolment & Eligibility Fees	2,17,140.00	
	Examination Fees and Marksheet	50,45,900.00	
	Extra Curricular Activities	7,40,581.00	
	Gymkhana	11,20,800.00	
	Handbook and Magazine Fees	2,80,300.00	
	Id & Library Cards	1,40,200.00	
	Inter University Sports & Cultural Activities	84,090.00	
	Laboratory	17,90,400.00	
	Library	7,42,650.00	
	NSS	28,030.00	
	Migration fees	3,20,800.00	
	Project Fees	98,600.00	
	Student Group Insurance	1,12,120.00	
	Student Welfare Fund	1,40,150.00	
	Tuition Fees	23,06,600.00	
	University Exam / Convocation Fees	2,11,750.00	
	University Registration fees	1,34,275.00	
	Utility Fees	7,00,375.00	
	Vice-Chancellors Fees	56,060.00	1,68,50,776.00
By	<u>Bachelor of Vocational studies Fees (Net of refunds) :</u>		
	Admission Processing	30,800.00	
	Alumini Association Fees	3,850.00	
	Computer Lab Fees	1,23,200.00	
	Convocation fees	5,500.00	
	Cumulative Mark sheet & Passing Certificate	7,200.00	
	Development Fees	77,000.00	
	E - Charges	3,080.00	
	E - Suvidha	7,700.00	
	Examination Fees and Mark sheet	2,87,120.00	
	Gymkhana fees	61,600.00	
	Handbook and Magazine Fees	15,400.00	
	Id & Library Cards	7,700.00	

Total Rupees C/fd

6,30,150.00

19,29,74,061.00

THE BOMBAY ST. XAVIER'S

ST. XAVIER'S

INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE

	Total Rupees B/fd	19,80,79,311.05
To Remuneration to Lecturers		5,33,545.00
To Reading Room Journals		2,49,483.00
To Cashier Allowances		2,250.00
To Document Verification fees/Expenses		1,56,165.00
To Honorarium paid		74,000.00
To House Keeping Expenses		3,568.00
To Website Domain Expenses		1,06,512.00
To Students Group Insurance		1,40,334.00
To Software License Fees		11,95,285.00
To College Magazine		2,76,976.00
To Interest on late payment of TDS		1,300.00
To Use of Premises paid to XIM		1,05,000.00
To <u>Paid to University</u>		
Annual State Level Contribution Expenses	11,448.00	
E - Charges	4,770.00	
Enrolment & Eligibility Fees	7,63,700.00	
E-Suvidha	23,850.00	
Gymkhana fees	15,000.00	
Inter University Sports & Cultural Activities	28,620.00	
National Services Scheme : Ekak Yojana Expenses	4,770.00	
NSS Registration Fees Expenses	4,770.00	
University Exam / Convocation Fees	2,26,000.00	
University Registration fees/Exp.	30.00	
Disaster relief Fund Expenses	4,770.00	
Students Welfare Fund Contribution Expenses	2,862.00	
PG Tuition Fees Expensess	90.00	
Vice Chancellors Fund Contribution Expenses	9,540.00	11,00,220.00
To <u>Transfer to Bachelors of Vocational Course (B.Voc) Grant</u>		
Fees	10,95,256.00	
Interest	19,050.00	11,14,306.00
To <u>Depreciation on :</u>		
Furniture / Equipments	6,89,176.00	
Library Books	4,27,594.00	
Laboratory Equipment	82,526.00	
Audio Visuals	158.00	
Computer Electronics	9,72,364.00	
Computer Software	2,68,134.00	
<u>UGC Plan Assets:</u>		
Furniture, Fixtures & Equipments	19,90,411.00	
Library Books	3,27,312.00	
Laboratory Equipment	1,29,585.00	
Computer Electronics	8,95,364.00	
Computer Software	1,84,158.00	
Laboratory Electrical Fittings	27,984.00	59,94,766.00
	<u>TOTAL RUPEES</u>	<u>20,91,33,021.05</u>

CERTIFIED TO BE TRUE



MUMBAI
Date: - 7 AUG 2019
UDIN: 19042853AAAAACE7917



As per our report of even date annexed

For CHHOTALAL H. SHAH & CO.

Chartered Accountants

F.R.N. 101828

PARTNER

KETAN S. PATEL
CHARTERED ACCOUNTANT.
MEMBERSHIP NO 42853


COLLEGE SOCIETY, MUMBAI
SENIOR COLLEGE

FOR THE YEAR ENDED 31ST MARCH, 2019 (Contd...2)

INCOME

	Total Rupees B/fd	6,30,150.00	19,29,74,061.00
	Inter University Sports & Cultural Activities	4,620.00	
	Library	30,800.00	
	NSS	1,540.00	
	Extra Curricular Activities	27,250.00	
	Project Fees	31,950.00	
	Student Group Insurance	6,160.00	
	Student Welfare Fund	7,700.00	
	Tuition Fees	1,23,200.00	
	Utility Fees	38,500.00	
	Disaster Relief Fund	1,540.00	
	Vice-Chancellors Fees	3,080.00	
	ATKT Fees- Bachelor of Vocational Studies	1,02,200.00	
	Other Fees	86,566.00	10,95,256.00
By	Other Income		11,801.00
By	<u>Other Fees:</u>		
	Excess & Late Fees	4,283.36	
	Transfer Certificate Fees	18,440.00	
	Revaluation Fees	18,750.00	
	Fines and Breakages	2,23,865.00	
	Library Membership Fees	33,500.00	
	Admin. Processing Charges on admission		
	Cancelled	2,47,057.00	
	ATKT Fees	10,69,900.00	16,15,795.36
By	Grant written off in earlier years received from UGC		82,200.00
By	Depreciation on UGC Capital Assets transferred from UGC Capital Fund :		
	Furniture & Equipments	19,90,411.00	
	Computer Electronics	8,95,364.00	
	Library Books	3,27,312.00	
	Computer Software	1,84,158.00	
	Laboratory Equipment	1,29,585.00	
	Laboratory Electrical Fittings	27,984.00	35,54,814.00
By	Deficit Carried over to Balance Sheet		97,99,093.69

TOTAL RUPEES 20,91,33,021.05


PRINCIPAL
St. Xavier's College
Mumbai-400 001.

THE BOMBAY ST. XAVIER'S

ST. XAVIER'S

STATEMENT OF RECEIPTS AND PAYMENTS ACCOUNT

RECEIPTS

To	<u>Balance as on 01.04.2018:</u>		
	In Savings Account with:		
	Bank of Maharashtra		
	(Account No. 20106687415)		
	(Salary Account)	8,65,037.00	
	Corporation Bank		
	Account No.520101011026241	1,08,16,143.67	
	(Salary Account)		
	Account No.520101011007741	23,54,063.89	
	(Non- Salary Account)		
	Account No.520101011007547	10,17,819.67	
	(Miscellaneous Account)		
	Account No.520101011006575	(9,37,877.60)	
	(U.G.C Account)		
	Axis Bank		
	Account No. 465010100003322	13,32,336.26	
	(Non- Salary Account)		
	Account No. 465010100023047 (Refund A/c.)	48,755.00	
	(Non- Salary Account)		
	Account No. 465010100003315	9,94,900.00	
	(Miscellaneous Account)		
	Bank of Baroda		
	(Account No. 27081)	7,116.00	
	(UGC Account)		
	Central Bank of India		
	(Account No. 3091906969)	13,33,826.80	
	In Fixed Deposit with:		
	Corporation Bank (Reserve Fund)	1,00,000.00	
	Cash on hand	1,79,062.00	1,81,11,182.69
To	<u>Grants :</u>		17,51,02,633.00
	Salary		
To	<u>Fees (Net of refunds) :</u>		
	Admission Processing	5,60,800.00	
	Alumini Association Fees	70,090.00	
	Computer / Internet Fees	1,14,000.00	
	Computer Programming Fees	1,04,125.00	
	Cumulative Mark sheet & Passing Certificate	84,700.00	
	Development Fees	14,00,750.00	
	Disaster Relief Fund	28,030.00	
	Document Verification Fees	21,320.00	
	E - Charges	56,040.00	
	E - Suvidha	1,40,100.00	
	Enrolment & Eligibility Fees	2,17,140.00	
	Examination Fees and Marksheet	50,45,900.00	



Total Rupees, only

78,42,995.00

19,32,13,815.69

COLLEGE SOCIETY, MUMBAI

SENIOR COLLEGE

FOR THE YEAR ENDED 31ST MARCH, 2019

PAYMENTS

By Salaries and Allowances :

Teaching

14,00,11,723.00

Non Teaching

3,50,90,910.00

17,51,02,633.00

By Salary to Unaided Staff

54,10,760.00 ✓

By Management Contribution to PF

2,37,480.00

By Advertisement Expenses

1,34,629.00

By Legal & Professional Fees

41,520.00

By Bank Charges

22,593.05

By Binding Charges

87,779.00

By Building Rent

93,940.00

By Audit Fees

88,500.00

By College Insurance

1,24,207.00

By Conference & Seminars

45,699.00

By Departmental Laboratory Expenses:

Botany

1,09,395.00

Chemistry

3,36,944.00

Geology

93,648.00

Life Science

3,19,577.00

Micro biology

1,90,780.00

Physics

28,666.00

Statistics

28,919.00

Zoology

79,506.00

11,87,435.00 ✓

By Electrical Accessories

4,48,008.00 ✓

By Electricity Charges

13,77,350.00 ✓

By Extra Curricular Activities

3,17,700.00

By Gas Charges

1,25,739.00

By Gymkhana Expenses:

Sports Goods & Equipment

1,46,557.00

Ground Rent Expenses

17,110.00

Repairs and Maintenance

4,763.00

Coaching Allowance

4,35,000.00

Refreshment -Sports

14,350.00

Entry /Affiliation/Membership

118.00

6,17,898.00

By Repairs & Maintenance :

Building

17,95,946.00

Furniture & Equipment

16,72,266.00

34,68,212.00 ✓

By Miscellaneous Expenses

1,78,081.00

By Municipal Taxes

3,05,456.00 ✓

By Notional Rent on Principal's Quarters

2,11,870.00

By Printing, Stationery & Postage

10,18,154.00

By Affiliation and Membership

8,000.00

By Telephone Expenses

64,466.00

By Uniforms and Washing Allowances

23,142.00

By Conveyance

99,630.00

By Water Taxes & Charges

1,99,427.00 ✓

By College Examination Expenses

21,02,229.00

Total Rupees C/rd

19,31,42,537.05

STATEMENT OF RECEIPTS AND PAYMENTS ACCOUNT

RECEIPTS

	Total Rupees B/fd	78,42,995.00	19,32,13,815.69
Extra Curricular Activities		7,40,581.00	
Gymkhana		11,20,800.00	
Handbook and Magazine Fees		2,80,300.00	
Id & Library Cards		1,40,200.00	
Inter University Sports & Cultural Activities		84,090.00	
Laboratory		17,90,400.00	
Library		7,42,650.00	
NSS		28,030.00	
Migration fees		3,20,800.00	
Project Fees		98,600.00	
Student Group Insurance		1,12,120.00	
Student Welfare Fund		1,40,150.00	
Tuition Fees		23,06,600.00	
University Exam / Convocation Fees		2,11,750.00	
University Registration fees		1,34,275.00	
Utility Fees		7,00,375.00	
Vice-Chancellors Fees		56,060.00	
		<u>1,68,50,776.00</u>	
Less: Fee not received during the year		<u>17,005.00</u>	
		1,68,33,771.00	
Add : Fees received of Previous year		<u>2,25,005.00</u>	1,70,58,776.00
To <u>Bachelors of Vocational studies Fees (Net of refunds) :</u>			
Admission Processing		30,800.00	
Alumini Association Fees		3,850.00	
Computer Lab Fees		1,23,200.00	
Convocation fees		5,500.00	
Cumulative Mark sheet & Passing Certificate		7,200.00	
Development Fees		77,000.00	
E - Charges		3,080.00	
E - Suvidha		7,700.00	
Examination Fees and Mark sheet		2,87,120.00	
Gymkhana fees		61,600.00	
Handbook and Magazine Fees		15,400.00	
Id & Library Cards		7,700.00	
Inter University Sports & Cultural Activities		4,620.00	
Library		30,800.00	
NSS		1,540.00	
Extra Curricular Activities		27,250.00	
Project Fees		31,950.00	
Student Group Insurance		6,160.00	
Student Welfare Fund		7,700.00	
Tuition Fees		1,23,200.00	
		<u>8,63,370.00</u>	21,02,72,591.69
	Total Rupees C/fd	8,63,370.00	21,02,72,591.69



COLLEGE SOCIETY, MUMBAI
SENIOR COLLEGE

FOR THE YEAR ENDED 31ST MARCH, 2019(Contd..2)

PAYMENTS

	Total Rupees B/fd	19,31,42,537.05
By College Exam remuneration		31,41,077.00
By Internet Expenses		17,59,726.00
By Remuneration to Lecturers		5,33,545.00
By Reading Room Journals		2,49,483.00
By Cashier Allowances		2,250.00
By Document Verification fees/Expensess		1,56,165.00
By Honorarium paid		74,000.00
By House Keeping Expenses		3,568.00
By Website Domain Expenses		1,06,512.00
By Students Group Insurance		1,40,334.00
By Software License Fees		11,95,285.00
By College Magazine		2,76,976.00
By Interest on late payment of TDS		1,300.00
By <u>Paid to University :</u>		
Annual State Level Contribution Expenses	11,448.00	
E - Charges	4,770.00	
Enrolment & Eligibility Fees	7,63,700.00	
E-Suvidha	23,850.00	
Gymkhana fees	15,000.00	
Inter University Sports & Cultural Activities	28,620.00	
National Services Scheme : Ekak Yojana Expenses	4,770.00	
NSS Registration Fees Expenses	4,770.00	
University Exam / Convocation Fees	2,26,000.00	
University Registration fees/Exp.	30.00	
Disaster relief Fund Expenses	4,770.00	
Students Welfare Fund Contribution Expenses	2,862.00	
PG Tuition Fees Expensess	90.00	
Vice Chancellors Fund Contribution Expenses	<u>9,540.00</u>	11,00,220.00
By <u>Liability for Scholarship paid:</u>		
Government Scholarships	1,26,718.00	
Open Merit Scholarship	6,750.00	
Other Scholarships	<u>16,255.00</u>	1,49,723.00
By Liability for Freeship Paid		2,06,200.00
By <u>Deduction from Salaries paid:</u>		
Profession Tax	4,30,225.00	
Income Tax	2,03,04,519.00	
Employees PF - Contribution (Unaided staff)	30,793.00	
Insurance Premium	<u>20,16,530.00</u>	2,27,82,067.00
		<hr/>
Total Rupees C/fd		22,50,20,968.05

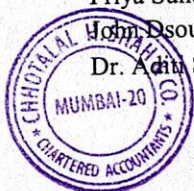
THE BOMBAY ST. XAVIER'S

ST. XAVIER'S

STATEMENT OF RECEIPTS AND PAYMENTS ACCOUNT

RECEIPTS

	Total Rupees B/fd	8,63,370.00	21,02,72,591.69
Utility Fees		38,500.00	
Disaster Relief Fund		1,540.00	
Vice-Chancellors Fees		3,080.00	
ATKT Fees- Bachelor of Vocational Studies		1,02,200.00	
Other Fees		86,566.00	10,95,256.00
To Other Income			11,801.00
To <u>Other Fees:</u>			
Excess fees & Late fees		4,283.36	
Transfer Certificate Fees		18,440.00	
Revaluation Fees		18,750.00	
Fines and Breakages		2,23,865.00	
Library Membership Fees		33,500.00	
Admin. Processing Charges on admission Cancelled		2,47,057.00	
ATKT Fees		10,69,900.00	16,15,795.36
To Interest on Bank Account			10,20,652.00
To <u>Liability for Scholarships :</u>			
Government Scholarships		4,46,534.50	
Open Merit Scholarship		19,350.00	
Other Scholarships		4,675.00	4,70,559.50
To <u>Deduction from Salaries:</u>			
Profession Tax		4,30,425.00	
Income Tax		2,03,61,684.00	
Employees PF - Contribution (unaided staff)		30,793.00	
Insurance Premium		20,25,374.00	2,28,48,276.00
To U.G.C. Grant (Xth Plan)			1,08,000.00
Visually Challenged Fellowship			1,49,251.00
To DBT : STAR COLLEGE GRANT : MATHS			14,74,504.00
To DBT : STAR COLLEGE GRANT			1,84,576.00
To DBT : STAR COLLEGE GRANT : STATISTICS			
To <u>University Research Project :</u>			
Bhaskar Saha		30,000.00	
Priya Sunderrajan		24,000.00	
John Dsouza		28,000.00	
Dr. Aditi Sawant		60,656.00	1,42,656.00
			23,93,93,918.55
	Total Rupees C/fd		



COLLEGE SOCIETY, MUMBAI
SENIOR COLLEGE

FOR THE YEAR ENDED 31ST MARCH, 2019(Contd..3)

PAYMENTS

		Total Rupees B/fd	22,50,20,968.05
By	<u>Capital Expenditure :</u>		
	Library Books	4,20,969.00	
	Computer Electronics	5,76,570.00	
	Computer Software	3,42,200.00	
	Furniture, Fixtures and Equipments	<u>2,07,341.00</u>	15,47,080.00
By	U.G.C. Grant (Xth Plan)		
	Visually Challenged Fellowship		36,000.00
By	<u>U.G.C XIth Plan :</u>		
a)	<u>College Autonomy Grant</u>		
	Furniture / Equipment	1,94,759.00	
	Library Books	1,00,173.00	
	Computer	6,54,487.00	
	Recurring Expenses	<u>10,54,134.00</u>	20,03,553.00
	<u>U.G.C. GRANT (XIIth Plan)</u>		
By	U.G.C. Special Heritage Status Grant :		
a)	<u>Recurring Expenses:</u>		
	Heritage Conservation Repairs	95,87,511.00	
	Contribution to Society (Use of facilities)	2,80,000.00	
	Other Expenses	<u>6,36,632.00</u>	1,05,04,143.00
b)	Major Research Project : Dr. Aditi Sawant		
	Recurring Expenses		90,646.00 ✓
c)	Major Research Project : Dr. Sundarajan Priya		
	Recurring Expenses		1,79,272.00 ✓
d)	Minor Research Project : Mr. Kotwal Marazban		
	Lab Equipment	81,396.00	
	Library Books	7,406.00	
	Recurring Expenses	<u>41,936.00</u>	1,30,738.00 ✓
e)	Minor Research Project - Dr. Seema Das		
	Lab Equipment	1,20,426.00	
	Library Books	18,181.00	
	Recurring Expenses	<u>1,36,791.00</u>	2,75,398.00 ✓
		<u>1,11,80,197.00</u>	<u>22,86,07,601.05</u>
		Total Rupees C/fd	

THE BOMBAY ST. XAVIER'S
ST. XAVIER'S

STATEMENT OF RECEIPTS AND PAYMENTS ACCOUNT

RECEIPTS

	Total Rupees B/fd	23,93,93,918.55
To <u>Deposits Received:</u>		
Library & Laboratory Deposit	5,65,400.00	
Caution money Deposit	<u>1,97,400.00</u>	7,62,800.00
To <u>Advance from:</u>		
Society Account	2,45,00,000.00	
MPP	<u>30,00,000.00</u>	2,75,00,000.00
To National Commission for Women Grant		50,000.00
To Grant written off in earlier years received from UGC		82,200.00
To Sundry Credit Liabilites (Unclaimed Cheques)		33,274.00



Total Rupees C/fd

26,78,22,192.55

THE BOMBAY ST. XAVIER'S
ST. XAVIER'S

STATEMENT OF RECEIPTS AND PAYMENTS ACCOUNT

Total Rupees B/fd 26,78,22,192.55

TOTAL RUPEES

26,78,22,192.55

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO.
Chartered Accountants
F.R.N. 101828W



A handwritten signature in black ink, appearing to read "Ketan S. Patel".

PARTNER
KETAN S. PATEL
CHARTERED ACCOUNTANT.
MEMBERSHIP NO. 42853

MUMBAI
Date:- 7 AUG 2019
UDIN: 19042853AAAACE7917
Comp : VT



THE BOMBAY ST. XAVIER'S COLLEGE SOCIETY, MUMBAI

ST. XAVIER'S SENIOR COLLEGE

SCHEDULE 'D'

Notes on Accounts forming part of the accounts for the year ended 31.03.2019

ACCOUNTING POLICIES AND NOTES ON ACCOUNTS :

1 SIGNIFICANT ACCOUNTING POLICIES :

a Method of Accounting :

Accounts are maintained on cash basis i.e. income and expenditure are recognized and accounted when they are actually received or paid and not when they are earned or incurred except for fees which are accounted on receivable basis.

b Fixed Assets & Depreciation :

i) Fixed Assets are carried at cost of acquisition less depreciation

ii) Depreciation on Fixed Assets has been provided on Written Down Value (W.D.V.) Method at the following rates:

a) Fixtures / Equipments	10%
b) Library Books	15%
c) Laboratory Equipment	15%
d) Audio Visual Equipment	10%
e) U.G.C. IX Plan Equipment	10%
f) Computer Electronics	40%
g) Computer Software	40%
h) Laboratory Electrical Fittings	10%

c Capital Assets purchased from grants received from UGC are transferred from respective fund to Capital Assets Fund and amount representing the depreciation charged on such assets is transferred from Capital Assets Fund to Income and Expenditure account.

2 The Balances in the following bank accounts are being carried forward as per last year:

Bank of Baroda Rs.7,116/- due to non compliance of KYC requirements

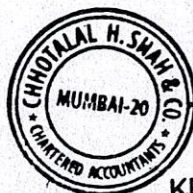
Necessary entries will be passed on receipt of the statements from the bank.

3 Debit balance in various grant projects under UGC are carried forward in the accounts as in the opinion of the Management they are ongoing grants and recoverable from UGC and auditors have relied upon the same. Adjustments on account of non-receivable of UGC balance grants are debited to Income & Expenditure account in the year the UGC communicates to the college.

For CHHOTALAL H.SHAH & CO.

Chartered Accountants

F.R.N. 101828W



K. S. Patel

PARTNER

KETAN S. PATEL

CHARTERED ACCOUNTANT.

MEMBERSHIP NO. 42853



Hunde

PRINCIPAL

St. Xavier's College
Mumbai-400 001.

Mumbai :

Date:

- 7 AUG 2019

UDIN: 19042853AAAACE7917

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements

Opinion

1. We have audited the accompanying financial statements of B.M.M. SECTION unit of The Bombay St. Xavier's College Society ('the Trust') which comprise the Balance Sheet as at March 31, 2019, the Income and Expenditure Account and Statement of Receipts and Payments for the year then ended, and a summary of significant accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Maharashtra Public Trusts Act, 1950 ('the Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :
 - i) in the case of the Balance sheet, of the state of affairs of the unit as at 31st March, 2019;
 - ii) in the case of the Income & Expenditure Account of the Surplus of the unit for the year ended on that date and
 - iii) in the case of Statement of Receipts and Payments, of the receipts and payments of the unit for the year ended on that date

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Trust in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.
4. We have taken into account the provisions of the Act and matters which are required to be included in the audit report under the provisions of the Act and Rules made thereunder.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Management's Responsibility for the Financial Statements

6. The Trustees of the Trust are responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the unit in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the unit and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgement and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
7. The Trustees are also responsible for overseeing the Unit's financial reporting process.

Auditor's Responsibility

8. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion whether the unit has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.

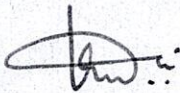


- iii Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- iv. Evaluate the overall presentation, structure and content of the financial statements, include the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

9. We report that :

- i) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii) in our opinion proper books of account as required by law have been kept by the unit so far as appears from our examination of those books;
- iii) the Balance Sheet, the Income and Expenditure account and the Statement of Receipt and Payments dealt with by this Report are in agreement with the books of account of the unit.

For CHHOTALAL H SHAH & CO
Chartered Accountants
F.R.N. 101828W



Partner
BIMAL R. DESAI
CHARTERED ACCOUNTANT.
Membership No. 39201
Place : Mumbai



Date : 28 OCT 2019

UDIN : 19039201AAAA PJ 8566

FUNDS & LIABILITIES

B.M.M. HONOURS PROGRAMME :

As per last Balance Sheet 39,064.00

LIBRARY DEPOSIT :

As per last Balance Sheet	1,52,925.00	
Add : Received during the year	22,825.00	
	<u>1,75,750.00</u>	
Less : Refunded during the year	825.00	1,74,925.00

CAUTION MONEY :

As per last Balance Sheet	96,405.00	
Add : Received during the year	13,695.00	
	<u>1,10,100.00</u>	
Less : Refunded during the year	495.00	1,09,605.00

COMPUTER LAB DEPOSIT :

As per last Balance Sheet	2,32,380.00	
Add : Received during the year	36,520.00	
	<u>2,68,900.00</u>	
Less : Refunded during the year	1,320.00	2,67,580.00

ADVANCE :

As per last Balance Sheet		
a) Senior College		
As per last Balance Sheet		9,370.00

b) MPP Section

As per last Balance Sheet	1,00,000.00	
Less: Refunded during the year	<u>1,00,000.00</u>	-

FEES PAYABLE

Fees Payable to Students		19,420.00
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INCOME & EXPENDITURE ACCOUNT :

As per last Balance Sheet	53,30,695.78	
Add : Surplus as per annexed Income & Expenditure Account	<u>41,83,328.46</u>	95,14,024.24

Accounting Policies and Notes on Accounts
(As per Schedule 'A' attached)

TOTAL RUPEES	<u><u>1,01,33,988.24</u></u>
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As per our report of even date annexed

For CHHOTALAL H. SHAH & CO.

Chartered Accountants
F.R.N. 101828W



(Signature)

PARTNER
BIMAL R. DESAI
CHARTERED ACCOUNTANT.
Membership No. 39201



MUMBAI
Date 28 OCT 2019
Comp : VT

COLLEGE SOCIETY, MUMBAI.

ACCOUNT

31ST MARCH, 2019.

PROPERTY & ASSETS

LIBRARY BOOKS :

As per last Balance Sheet	1,87,902.00	
Add : Additions during the year	49,498.00	
	<u>2,37,400.00</u>	
Less : Depreciation for the year	35,610.00	2,01,790.00

FURNITURE & EQUIPMENT :

As per last Balance Sheet	4,70,993.00	
Add : Additions during the year	41,633.00	
	<u>5,12,626.00</u>	
Less : Depreciation for the year	51,263.00	4,61,363.00

COMPUTER EQUIPMENT :

As per last Balance Sheet	65,408.00	
Less : Depreciation for the year	26,163.00	39,245.00

FEES RECEIVABLE

As per last Balance Sheet-Govt.		4,40,461.00
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ADVANCE RECIEVABLE :

a) Society		
As per last Balance Sheet	(1,18,733.00)	
Add: Given during the year	10,00,000.00	8,81,267.00
b) MSC Biotech		
Given during the year		10,00,000.00

CASH AND BANK BALANCES :

In Savings Account with :		
Axis Bank		
(Account No. 465010100019123)	10,55,813.25	
Corporation Bank		
(Account No. 520101011063072)	27,35,044.14	
HDFC Bank		
(Account No. 59100168798358)	33,08,457.85	
Cash on hand	10,547.00	71,09,862.24

TOTAL RUPEES 1,01,33,988.24

The above Balance Sheet and the sub-joined Income & Expenditure Account are true and correct to the best of our knowledge and belief.

CERTIFIED TO BE TRUE COPY.



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PRINCIPAL
PRINCIPAL
St. Xavier's College
Mumbai-400 001.

INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE

To <u>Educational Expenses:</u>		
Bank Charges	2,552.38	
BMM Festival Expenses	2,106.00	
College Common Entrance Test Expenses	2,41,829.00	
College Exam Remuneration	91,955.00	
Conveyance	4,550.00	
Document Verification Expenses	61,775.00	
Electricity Charges	2,58,928.00	
Honorarium to Co-ordinator	72,000.00	
Honorarium to Staff	32,500.00	
Industrial Visits Expenses	4,822.00	
Internet charges	5,712.00	
Journals & Periodicals	9,850.00	
Online Application Processing charges	49,249.16	
Other Items	9,449.00	
PF-Management Contribution	1,23,506.00	
Printing & Stationery	57,260.00	
Remuneration to Lecturers	5,75,241.00	
Repairs and maintenance of Buildings	3,75,559.00	
Repairs and maintenance of Furniture	11,792.00	
Salaries	30,17,653.00	
Workshop & Seminar Expenses	10,000.00	50,18,288.54
		<hr/>
To Audit Fees		23,600.00
To <u>Paid to University:</u>		
Enrolment / Eligibility Fees	1,900.00	
Convocation Expenses	15,250.00	
Membership & Affiliation Fees	10,000.00	27,150.00
		<hr/>
To Honorarium (Transferred to Community Account)		3,00,000.00
To Use of Premises-XIM		1,47,000.00
To <u>Depreciation on :</u>		
Library Books	35,610.00	
Computer Equipment	26,163.00	
Furniture and Equipments	51,263.00	1,13,036.00
		<hr/>
To Surplus Carried over to Balance Sheet		41,83,328.46
Accounting Policies and Notes on Accounts (As per Schedule 'A' attached)		

CERTIFIED TO BE TRUE COPY.

TOTAL RUPEES 98,12,403.00

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO.

Chartered Accountants
F.R.N.No. 101828W

PARTNER

BIMAL R. DESAI

CHARTERED ACCOUNTANT.

Membership No. 39201

MUMBAI

Date : 28 OCT 2019

Comp : VT

COLLEGE SOCIETY, MUMBAI.

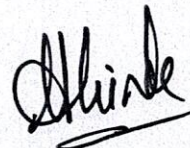
ACCOUNT

FOR THE YEAR ENDED 31ST MARCH, 2019.

INCOME

By Interest on Bank Account		3,54,320.00
By <u>BMM Fees (net of refunds) :</u>		
Admission Processing	57,495.00	
Alumini Association Fee	7,160.00	
Computer Laboratory Fees	1,05,600.00	
Computer Practical's	5,31,725.00	
Convocation Fees	18,560.00	
Cum.Marksheet and Passing certificate Fees	7,540.00	
Development Fund	1,12,300.00	
Disaster Relief Fund	1,990.00	
E - Suvidha	9,950.00	
E charges	3,980.00	
Enrolment / Eligibility Fees	19,200.00	
Examination & Mark sheet Fees	4,39,655.00	
Group insurance fees	7,960.00	
Gymkhana	1,03,850.00	
ID and Library cards	15,920.00	
Industrial Visits	1,43,240.00	
Library	1,01,460.00	
Magazine & Handbook fees	30,570.00	
Migration Fees	32,100.00	
Other fees	87,940.00	
Project fees	2,59,020.00	
Student Welfare Fund	9,950.00	
Tuition	31,72,880.00	
University Sports and Cultural Activities	5,970.00	
Utility Fees	56,150.00	
Vice - Chancellors Fund	3,980.00	
N.S.S.	1,990.00	53,48,135.00
By <u>Other Income:</u>		
ATKT Exam Fees	19,800.00	
Revaluation Fees	2,350.00	
Other Sources	3,860.00	
Online Application Form Fees	40,72,024.00	
Admission Cancellation charges	6,914.00	
Sale of Admission Forms	5,000.00	41,09,948.00

TOTAL RUPEES 98,12,403.00



PRINCIPAL
PRINCIPAL
St. Xavier's College
Mumbai-400 001.

STATEMENT OF RECEIPTS AND PAYMENTS

RECEIPTS

To <u>Balance as on 01.04.2018 :</u>		
In Savings Account with :		
Axis Bank		
(Account No. 19123)	11,07,909.25	
Corporation Bank		
(Account No. 520101011063072)	18,68,924.34	
HDFC Bank		
(Account No. 59100168798358)	19,10,929.19	
Cash on hand	<u>46,466.00</u>	49,34,228.78
To Interest on Bank Account		3,54,320.00
To <u>BMM Fees (net of refunds) :</u>		
Admission Processing	57,495.00	
Alumini Association Fee	7,160.00	
Computer Laboratory Fees	1,05,600.00	
Computer Practical's	5,31,725.00	
Convocation Fees	18,560.00	
Cum.Marksheet and Passing certificate Fees	7,540.00	
Development Fund	1,12,300.00	
Disaster Relief Fund	1,990.00	
E - Suidha	9,950.00	
E charges	3,980.00	
Enrolment / Eligibility Fees	19,200.00	
Examination & Mark sheet Fees	4,39,655.00	
Group insurance fees	7,960.00	
Gymkhana	1,03,850.00	
ID and Library cards	15,920.00	
Industrial Visits	1,43,240.00	
Library	1,01,460.00	
Magazine & Handbook fees	30,570.00	
Migration Fees	32,100.00	
Other fees	87,940.00	
Project fees	2,59,020.00	
Student Welfare Fund	9,950.00	
Tuition	31,72,880.00	
University Sports and Cultural Activities	5,970.00	
Utility Fees	56,150.00	
Vice - Chancellors Fund	3,980.00	
N.S.S.	<u>1,990.00</u>	53,48,135.00



Total Rupees C/fd.

1,06,36,683.78

COLLEGE SOCIETY, MUMBAI.

ACCOUNT

FOR THE YEAR ENDED 31ST MARCH, 2019.

PAYMENTS

By <u>Educational Expenses:</u>		
Bank Charges	2,552.38	
BMM Festival Expenses	2,106.00	
College Common Entrance Test Expenses	2,41,829.00	
College Exam Remuneration	91,955.00	
Conveyance	4,550.00	
Document Verification Expenses	61,775.00	
Electricity Charges	2,58,928.00	
Honorarium to Co-ordinator	72,000.00	
Honorarium to Staff	32,500.00	
Industrial Visits Expenses	4,822.00	
Internet charges	5,712.00	
Journals & Periodicals	9,850.00	
Online Application Processing charges	49,249.16	
Other Items	9,449.00	
PF-Management Contribution	1,23,506.00	
Printing & Stationery	57,260.00	
Remuneration to Lecturers	5,75,241.00	
Repairs and maintenance of Buildings	3,75,559.00	
Repairs and maintenance of Furniture	11,792.00	
Salaries	30,17,653.00	
Workshop & Seminar Expenses	10,000.00	50,18,288.54
		<hr/>
By Audit Fees		23,600.00
By <u>Paid to University:</u>		
Enrolment / Eligibility Fees	1,900.00	
Convocation Expenses	15,250.00	
Membership & Affiliation Fees	10,000.00	27,150.00
		<hr/>
By Honorarium to Staff (Transferred to Community Account)		3,00,000.00
By Use of Premises-XIM		1,47,000.00
By <u>Capital Expenditure:</u>		
Furniture & Equipments	41,633.00	
Library Books	49,498.00	91,131.00
		<hr/>
By <u>Advance Refunded/Paid</u>		
MPP	1,00,000.00	
MSC Bio Tech	10,00,000.00	
Society	10,00,000.00	21,00,000.00
		<hr/>
	Total Rupees C/fd.	77,07,169.54

THE BOMBAY ST XAVIER'S

B.M.M.

STATEMENT OF RECEIPTS AND PAYMENTS

RECEIPTS

	Total Rupees B/fd.	
		1,06,36,683.78
To <u>Other Income:</u>		
ATKT Exam Fees	19,800.00	
Revaluation Fees	2,350.00	
Other Sources	3,860.00	
Online Application Form Fees	40,72,024.00	
Admission Cancellation charges	6,914.00	
Sale of Admission Forms	<u>5,000.00</u>	41,09,948.00
To <u>Deposits received :</u>		
Caution Money	13,695.00	
Computer Lab Deposit	36,520.00	
Library Deposits	<u>22,825.00</u>	73,040.00
	<u>TOTAL RUPEES</u>	<u>1,48,19,671.78</u>

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO.

Chartered Accountants

F.R.N. 101828W

PARTNER
BIMAL R. DESAI
CHARTERED ACCOUNTANT.
Membership No. 39201

MUMBAI
Date : 28 OCT 2019
Comp : VT



Maker Bhavan No.2, Ground Floor
18, Sir Vithaldas Thackersey Marg
New Marine Lines, Mumbai - 400 020

COLLEGE SOCIETY, MUMBAI.

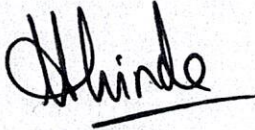
ACCOUNT

FOR THE YEAR ENDED 31ST MARCH, 2019.(Contd..2)

PAYMENTS

	Total Rupees B/fd.	77,07,169.54
By <u>Deposits Refund</u>		
Caution Money	495.00	
Computer Lab Deposit	1,320.00	
Library deposits	<u>825.00</u>	2,640.00
By <u>Balance as on 31.03.2019 :</u>		
In Savings Account with :		
Axis Bank		
(Account No. 465010100019123)	10,55,813.25	
Corporation Bank		
(Account No. 520101011063072)	27,35,044.14	
HDFC Bank		
(Account No. 59100168798358)	33,08,457.85	
Cash on hand	<u>10,547.00</u>	71,09,862.24
	TOTAL RUPEES	1,48,19,671.78

The above Statement is true and correct to the best of my knowledge and belief.


PRINCIPAL
PRINCIPAL
St. Xavier's College
Mumbai-400 001.

THE BOMBAY ST. XAVIER'S COLLEGE SOCIETY, MUMBAI

B.M.M. ACCOUNT

SCHEDULE 'A'

Notes on Accounts forming part of the accounts for the year ended 31.03.2019

A ACCOUNTING POLICIES AND NOTES ON ACCOUNTS :

SIGNIFICANT ACCOUNTING POLICIES :

1 Method of Accounting :

Accounts are maintained on cash basis i.e. income and expenditure are recognized and accounted when they are actually received or paid and not when they are earned or incurred.

2 Fixed Assets & Depreciation :

i) Fixed Assets are carried at cost of acquisition less depreciation

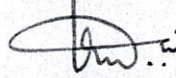
ii) Depreciation on Fixed Assets has been provided on Written Down Value (W.D.V.) Method at the following rates:

a) Library Books	15%
b) Furniture and Equipment	10%
c) Computer Equipment	40%

For CHHOTALAL H.SHAH & CO.

Chartered Accountants

F.R.N. 101828W



PARTNER

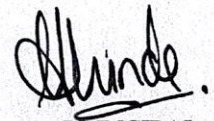
BIMAL R. DESAI

CHARTERED ACCOUNTANT.

Membership No. 39201

Mumbai :

Date: 28 OCT 2019



PRINCIPAL

PRINCIPAL

St. Xavier's College

Mumbai-400 001.

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements

Opinion

1. We have audited the accompanying financial statements of B.M.S.SECTION - unit of The Bombay St. Xavier's College Society ('the Trust') which comprise the Balance Sheet as at March 31, 2019, the Income and Expenditure Account and Statement of Receipts and Payments for the year then ended, and a summary of significant accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Maharashtra Public Trusts Act, 1950 ('the Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :
 - i) in the case of the Balance sheet, of the state of affairs of the unit as at 31st March, 2019;
 - ii) in the case of the Income & Expenditure Account of the Surplus of the unit for the year ended on that date and
 - iii) in the case of Statement of Receipts and Payments, of the receipts and payments of the unit for the year ended on that date

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Trust in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.
4. We have taken into account the provisions of the Act and matters which are required to be included in the audit report under the provisions of the Act and Rules made thereunder.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Management's Responsibility for the Financial Statements

6. The Trustees of the Trust are responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the unit in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the unit and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgement and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
7. The Trustees are also responsible for overseeing the Unit's financial reporting process.

Auditor's Responsibility

8. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of these financial statements.

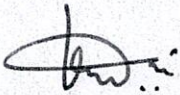
As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion whether the unit has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.



- iii Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- iv. Evaluate the overall presentation, structure and content of the financial statements, include the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
9. We report that :
- i) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii) in our opinion proper books of account as required by law have been kept by the unit so far as appears from our examination of those books;
- iii) the Balance Sheet, the Income and Expenditure account and the Statement of Receipt and Payments dealt with by this Report are in agreement with the books of account of the unit.

For CHHOTALAL H SHAH & CO
Chartered Accountants
F.R.N. 101828W



Partner
BIMAL R. DESAI
CHARTERED ACCOUNTANT.
Membership No. 39201
Place : Mumbai

Date : 28 OCT 2019

UDIN : 19039201AAAAPIG555





THE BOMBAY ST XAVIER'S
B.M.S.
BALANCE SHEET AS AT

FUNDS & LIABILITIES

EQUIPMENT FUND :

As per last Balance Sheet 2,00,000.00

B.M.S. HONOURS PROGRAMME :

As per last Balance Sheet 3,49,289.50

LIBRARY DEPOSIT :

As per last Balance Sheet	5,31,670.00	
Add : Received during the year	<u>25,025.00</u>	
	5,56,695.00	
Less : Refunded during the year	<u>550.00</u>	5,56,145.00

CAUTION MONEY :

As per last Balance Sheet	3,21,780.00	
Add : Received during the year	<u>15,015.00</u>	
	3,36,795.00	
Less : Refunded during the year	<u>330.00</u>	3,36,465.00

COMPUTER LAB DEPOSIT :

As per last Balance Sheet	2,45,230.00	
Add : Received during the year	<u>40,040.00</u>	
	2,85,270.00	
Less : Refunded during the year	<u>880.00</u>	2,84,390.00

ADVANCE FROM :

a) Society Account :

As per last Balance Sheet	21,19,784.00	
Add : Received during the year	<u>10,00,000.00</u>	
	31,19,784.00	
Less : Refunded during the year	<u>31,19,784.00</u>	-

b) Senior College

As per Last Balancesheet 6,480.00

FEES PAYABLE

As per last balance sheet 1,02,695.00

INCOME & EXPENDITURE ACCOUNT :

As per last Balance Sheet	21,10,336.21	
Add: Surplus as per annexed Income & Expenditure Account	<u>52,27,330.34</u>	73,37,666.55

Accounting Policies and Notes on Accounts
(As per Schedule 'A' attached)

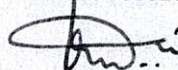
TOTAL RUPEES 91,73,131.05

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO.

Chartered Accountants

F.R.N. 101828W



PARTNER

BIMAL R. DESAI
CHARTERED ACCOUNTANT.

Membership No. 39201



MUMBAI

Date : 28 OCT 2019

Comp : VT

COLLEGE SOCIETY, MUMBAI.
ACCOUNT
31ST MARCH, 2019.

PROPERTY & ASSETS

LIBRARY BOOKS :

As per last Balance Sheet	2,45,476.00	
Add : Additions during the year	55,848.00	
	<u>3,01,324.00</u>	
Less : Depreciation for the year	45,199.00	2,56,125.00

FURNITURE & EQUIPMENT :

As per last Balance Sheet	10,44,998.00	
Less : Depreciation for the year	<u>1,04,500.00</u>	9,40,498.00

COMPUTERS :

As per last Balance Sheet	97,149.00	
Add : Additions during the year	45,153.00	
	<u>1,42,302.00</u>	
Less : Depreciation for the year	56,921.00	85,381.00

ADVANCE PAID :

BSC.IT		
During the year		10,00,000.00

FEES RECEIVABLE

Fees rece.from Govt. against Freeship		
As per last Balance Sheet	48,416.00	
Fees receivable from Students		
As per last Balance Sheet	<u>36,745.00</u>	85,161.00

CASH AND BANK BALANCES :

In Savings Account with :		
Corporation Bank		
(Account No. 520101011066993)	17,87,421.06	
Axis Bank		
(Account No. 465010100003339)	8,82,111.05	
Hdfc Bank		
(Account No. 50100168798272)	41,18,357.94	
Cash on hand	<u>18,076.00</u>	68,05,966.05

TOTAL RUPEES 91,73,131.05

The above Balance Sheet and the sub-joined Income & Expenditure Account are true and correct to the best of our knowledge and belief.

CERTIFIED TO BE TRUE COPY.



Shinde
PRINCIPAL
PRINCIPAL
St. Xavier's College
Mumbai-400 001.

EXPENDITURE

To <u>Educational Expenses:</u>		
Bank Charges	263.18	
College Entrance Test Expenses	2,90,645.00	
Conference & Seminar	1,000.00	
Conveyance	3,662.00	
Document Verification Expenses	5,500.00	
Electricity Charges	4,87,004.00	
Fees Discount	10,000.00	
Honorarium to Co-ordinator	72,000.00	
Honorarium to Subject Expert for Staff Interview	5,000.00	
Interest on TDS late payment	66.00	
Journals & Periodicals	30,188.00	
Miscellaneous Expenses	6,832.00	
Online Admission Processing Charges	70,755.48	
PF-Management Contribution	1,51,200.00	
Printing & Stationery	89,486.00	
Refreshment Expenses	1,795.00	
Remuneration to Examiners	1,33,252.00	
Remuneration to Lecturer	4,90,246.00	
Repair & Maintaince of Building	43,061.00	
Repair & Maintaince of Furniture/Equipments	5,269.00	
Salaries	40,31,021.00	
B.M.S. Festival Expenses	3,218.00	59,31,463.66
To Audit Fees		23,600.00
To <u>Paid to University:</u>		
Membership & Affiliation Fees	10,000.00	
Convocation Expenses	14,000.00	24,000.00
To Honorarium (Transferred to Community)		3,00,000.00
To Use of Premises Expenses (XIM)		1,47,000.00
To <u>Depreciation on :</u>		
Library Books	45,199.00	
Furniture and equipments	1,04,500.00	
Computer	56,921.00	2,06,620.00
To Surplus Carried over to Balance Sheet		52,27,330.34
Accounting Policies and Notes on Accounts (As per Schedule 'A' attached)		

CERTIFIED TO BE TRUE COPY.

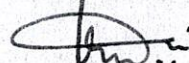
TOTAL RUPEES 1,18,60,014.00

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO.

Chartered Accountants

F.R.N. 101828W

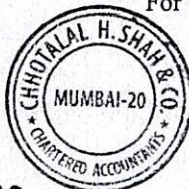


PARTNER

BIMAL R. DESAI

CHARTERED ACCOUNTANT.

Membership No. 39201



MUMBAI,

Date : 28 OCT 2019

STATEMENT OF RECEIPTS AND PAYMENTS

RECEIPTS

To <u>Balance as on 01.04.2018 :</u>		
In Savings Account with :		
Corporation Bank		
(Account No. 520101011066993)	18,32,010.06	
Axis Bank		
(Account No. 11075)	6,88,634.05	
Hdfc Bank		
(Account No. 98272)	19,41,997.60	
Cash on hand	<u>51,839.00</u>	45,14,480.71
To Interest on Bank account		3,90,184.00
To <u>BMS Fees (net of refunds) :</u>		
Admission Processing	60,795.00	
Alumni Association Fees	7,550.00	
Computer Laboratory Fees	1,17,480.00	
Computer Practical Fees	1,61,713.00	
convocation Fees	20,160.00	
Marksheet Fees	8,190.00	
Development Fund	1,19,740.00	
Disaster Management Fees	2,110.00	
E charges	4,220.00	
E suvidha	10,550.00	
Enrollment and Eligibility Fees	26,710.00	
Examination Fees	4,67,786.00	
Gymkhana	1,09,820.00	
Handbook Fees	32,451.00	
ID and Library cards	16,880.00	
Industrial Visits	1,51,460.00	
Library	1,08,096.00	
Migration Fees	50,290.00	
Other Fees	93,886.00	
Project fees	4,34,255.00	
Sports and Cultural Activities Fees	6,330.00	
Student Welfare Fund	10,550.00	
Students Group insurance fees	8,440.00	
Tuition Fees	33,90,867.00	
Utility Fees	59,870.00	
NSS	2,110.00	
Vice - Chancellors Fund	<u>4,220.00</u>	54,86,529.00
To Donation-Other Programe		25,000.00



Total Rupees C/fd

1,04,16,193.71

Chhotalal H. Shah & Co. (Regd.)

CHARTERED ACCOUNTANTS

THE BOMBAY ST XAVIER'S

B.M.S.

STATEMENT OF RECEIPTS AND PAYMENTS

Total Rupees B/fd 1,04,16,193.71

RECEIPTS

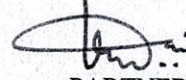
To <u>Other Income:</u>		
Admission cancellation charges	3,707.00	
ATKT Exam Fees	1,00,400.00	
Online Application Form	58,09,044.00	
Revaluation Fees	18,750.00	
Sale of Admission Forms	6,400.00	
B.M.S. Festival	20,000.00	59,58,301.00
		<hr/>
To Advance from Society		10,00,000.00
		<hr/>
To <u>Deposits :</u>		
Caution	15,015.00	
Computer Lab	40,040.00	
Library	25,025.00	80,080.00
		<hr/>
		<hr/>
	TOTAL RUPEES	1,74,54,574.71
		<hr/> <hr/>

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO.

Chartered Accountants

F.R.N. 101828W



PARTNER

BIMAL R. DESAI

CHARTERED ACCOUNTANT.

Membership No. 39201

MUMBAI,

Date: 28 OCT 2019

Comp : VT



Maker Bhavan No.2, Ground Floor
18, Sir Vithaldas Thackersey Marg
New Marine Lines, Mumbai - 400 020

COLLEGE SOCIETY, MUMBAI.
ACCOUNT

FOR THE YEAR ENDED 31ST MARCH, 2019. (Contd...2)

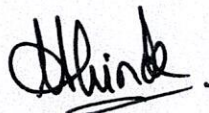
Total Rupees B/fd 1,06,48,608.66

PAYMENTS

By <u>Balance as on 31.03.2019 :</u>		
In Savings Account with :		
Corporation Bank		
(Account No. 520101011066993)	17,87,421.06	
Axis Bank		
(Account No. 465010100003339)	8,82,111.05	
HDFC Bank		
(Account No. 50100168798272)	41,18,357.94	
Cash on hand	<u>18,076.00</u>	68,05,966.05

TOTAL RUPEES 1,74,54,574.71

The above Statement is true and correct to the best of my knowledge and belief.


PRINCIPAL
PRINCIPAL
St. Xavier's College
Mumbai-400 001.

THE BOMBAY ST. XAVIER'S COLLEGE SOCIETY, MUMBAI

B.M.S. ACCOUNT

SCHEDULE 'A'

Notes on Accounts forming part of the accounts for the year ended 31.03.2019

A ACCOUNTING POLICIES AND NOTES ON ACCOUNTS :

SIGNIFICANT ACCOUNTING POLICIES :

1 Method of Accounting :

Accounts are maintained on cash basis i.e. income and expenditure are recognized and accounted when they are actually received or paid and not when they are earned or incurred.

2 Fixed Assets & Depreciation :

i) Fixed Assets are carried at cost of acquisition less depreciation

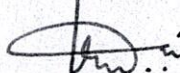
ii) Depreciation on Fixed Assets has been provided on Written Down Value (W.D.V.) Method at the following rates:

a) Library Books	15%
b) Furniture and Equipment	10%
c) Computers	40%

For CHHOTALAL H. SHAH & CO.

Chartered Accountants

F.R.N. 101828W



PARTNER

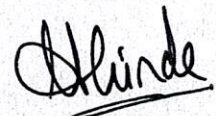
BIMAL R. DESAI

CHARTERED ACCOUNTANT,

Membership No. 39201

Mumbai :

Date: 28 OCT 2019



PRINCIPAL

PRINCIPAL

St. Xavier's College
Mumbai-400 001.

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements

Opinion

1. We have audited the accompanying financial statements of B.Sc (I.T.) Account - unit of The Bombay St. Xavier's College Society ('the Trust') which comprise the Balance Sheet as at March 31, 2019, the Income and Expenditure Account and Statement of Receipts and Payments for the year then ended, and a summary of significant accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Maharashtra Public Trusts Act, 1950 ('the Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :
 - i) in the case of the Balance sheet, of the state of affairs of the unit as at 31st March, 2019;
 - ii) in the case of the Income & Expenditure Account of the Deficit of the unit for the year ended on that date and
 - iii) in the case of Statement of Receipts and Payments, of the receipts and payments of the unit for the year ended on that date

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Trust in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.
4. We have taken into account the provisions of the Act and matters which are required to be included in the audit report under the provisions of the Act and Rules made thereunder.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Management's Responsibility for the Financial Statements

6. The Trustees of the Trust are responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the unit in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the unit and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgement and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
7. The Trustees are also responsible for overseeing the Unit's financial reporting process.

Auditor's Responsibility

8. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion whether the unit has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.

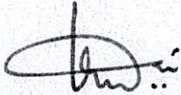


- iii Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- iv. Evaluate the overall presentation, structure and content of the financial statements, include the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

9. We report that :

- i) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii) in our opinion proper books of account as required by law have been kept by the unit so far as appears from our examination of those books;
- iii) the Balance Sheet, the Income and Expenditure account and the Statement of Receipt and Payments dealt with by this Report are in agreement with the books of account of the unit.

For CHHOTALAL H SHAH & CO
Chartered Accountants
F.R.N. 101828W



Partner
BIMAL R. DESAI
CHARTERED ACCOUNTANT.
Membership No. 39201
Place : Mumbai



Date : 28 OCT 2019

UDIN : 19039201AAAA PH6703

LIABILITIES

ASSOCIATION FUND:

B.Sc I.T. Honours Programme

As per last Balance Sheet

1,88,427.00

Add : Received during the year

18,900.00

2,07,327.00

CAUTION MONEY :

As per last Balance Sheet

90,990.00

Add : Received during the year

13,200.00

1,04,190.00

Less : Refunded during the year

2,970.00

1,01,220.00

LABORATORY DEPOSIT :

As per last Balance Sheet

2,31,940.00

Add : Received during the year

35,200.00

2,67,140.00

Less : Refunded during the year

7,920.00

2,59,220.00

LIBRARY DEPOSIT :

As per last Balance Sheet

1,48,650.00

Add : Received during the year

22,000.00

1,70,650.00

Less : Refunded during the year

4,950.00

1,65,700.00

DUTIES AND TAXES

Profession Tax Payable

As per last Balance Sheet

1,300.00

Advance From Society :

As per last Balance Sheet

1,07,48,800.00

Less: Paid during the year

10,00,000.00

97,48,800.00

St. Xavier's College Non - Salary

14,040.00

BMS Account

10,00,000.00

1,07,62,840.00

Fees Payable to Students

60,294.00

Accounting Policies and Notes on Accounts

(As per Schedule 'A' attached)



Total Rupees c/fd

1,15,57,901.00

COLLEGE SOCIETY, MUMBAI

B.Sc (I.T.) ACCOUNT

31ST MARCH, 2019

ASSETS

COMPUTER SOFTWARE :

As per last Balance Sheet	1,906.00	
Less : Depreciation written off	<u>762.00</u>	1,144.00

COMPUTER HARDWARE :

As per last Balance Sheet	1,26,475.00	
✓ Add: Additions during the year	<u>16,640.00</u>	
	1,43,115.00	
Less: Depreciation written off	<u>57,246.00</u>	85,869.00

LIBRARY BOOKS :

As per last Balance Sheet	2,46,127.00	
Add: Additions during the year	<u>72,303.00</u>	
	3,18,430.00	
Less: Depreciation written off	<u>47,765.00</u>	2,70,665.00

FURNITURE, FIXTURES & EQUIPMENTS:

As per last Balance Sheet	6,48,499.05	
✓ Add: Additions during the year	<u>36,000.00</u>	
	6,84,499.05	
Less: Depreciation written off	<u>68,450.05</u>	6,16,049.00

LOANS & ADVANCES

Senior College Miscellaneous Account	60,373.00	
Sir Ratan Tata Trust	<u>5,26,900.00</u>	5,87,273.00

FEES RECEIVABLE

From Govt Against Freeship

As per last Balance Sheet	4,38,573.00	
Add: Receivable for the year	<u>37,530.00</u>	4,76,103.00

From Students

As per last Balance Sheet	2,16,247.00	
Add: Receivable for the year	<u>1,00,467.50</u>	
	3,16,714.50	
Less: Received during the year	<u>32,560.00</u>	2,84,154.50
		7,60,257.50

CASH AND BANK BALANCES :

In Savings Account with :

Axis Bank Ltd

(Account No. 465010100003919)

10,92,756.96

Corporation Bank

(Account No. 5201011063080)

8,20,890.03

HDFC Bank Ltd

(Account No. 50100168798345)

2,24,119.39

Cash on hand

11,396.00

21,49,162.38

Total Rupees c/fd

44,70,419.88

CERTIFIED TO BE TRUE COPY.



THE BOMBAY ST. XAVIER'S
ST. XAVIER'S

BALANCE SHEET AS AT

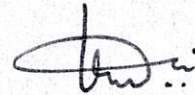
LIABILITIES

Total Rupees b/fd 1,15,57,901.00

TOTAL RUPEES 1,15,57,901.00

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO.
Chartered Accountants
F.R.N. 101828W



PARTNER

BIMAL R. DESAI
CHARTERED ACCOUNTANT,
Membership No. 39201

MUMBAI,

Date: 28 OCT 2019



Maker Bhavan No.2, Ground Floor
18, Sir Vitthal Das Thackersey Marg
New Marine Lines, Mumbai - 400 020

COLLEGE SOCIETY, MUMBAI
B.Sc (I.T.) ACCOUNT

31ST MARCH, 2019 (Contd...2)

ASSETS

	Total Rupees b/fd	44,70,419.88
<u>INCOME & EXPENDITURE ACCOUNT :</u>		
As per last Balance Sheet	67,67,391.74	
Add : Deficit as per annexed Income & Expenditure Account	<u>3,20,089.38</u>	70,87,481.12

TOTAL RUPEES 1,15,57,901.00

The above Balance Sheet and the sub-joined Income & Expenditure Account are true and correct to the best of our knowledge and belief.



PRINCIPAL
PRINCIPAL
St. Xavier's College
Mumbai-400 001.

THE BOMBAY ST. XAVIER'S
ST. XAVIER'S
INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE

To <u>Educational Expenses:</u>		
Bank Charges	348.43	
College Exam Remuneration	1,56,101.00	
Conference & Seminar Expenses	3,000.00	
Conveyance	2,060.00	
Document Verification Expenses	4,500.00	
Electricity Charges	4,70,089.00	
Honorarium to Co-ordinator	72,000.00	
Industrial Visit expenses	39,890.00	
Journals & Periodicals	1,500.00	
Management Contribution to PF	2,15,880.00	
Membership & Affiliation	10,000.00	
Miscellaneous Expenses	1,208.00	
Online Application Processing Charges	3,629.90	
Other Item Expenses	761.00	
Printing & Stationery	34,164.00	
Remuneration to Lecturers	1,89,700.00	
Repairs and Maintenance of Building	2,69,775.00	
Repairs and Maintenance on Furniture & Fixtures	30,646.00	
Salaries to Staff	59,82,916.00	
Telephone Expenses	3,597.00	
	<hr/>	74,91,765.33
To Audit Fees		23,600.00
To <u>Paid to University:</u>		
Convocation Fees Expenses		16,250.00
To Use of Premises Expenses (XIM)		1,26,000.00
To <u>Depreciation on:</u>		
Computer Software	762.00	
Computer Hardware	57,246.00	
Furniture & Fixtures	68,450.05	
Library Books	47,765.00	
	<hr/>	1,74,223.05

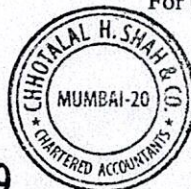
Accounting Policies and Notes on Accounts
(As per Schedule 'A' attached)

TOTAL RUPEES

 78,31,838.38

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO. CERTIFIED TO BE TRUE COPY.



Chartered Accountants
F.R.N. 101828W

Bimal R. Desai

PARTNER

BIMAL R. DESAI

CHARTERED ACCOUNTANT.

Membership No. 39201



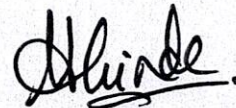
MUMBAI,
Date: 28 OCT 2019
Comp: VT

COLLEGE SOCIETY, MUMBAI
B.Sc (I.T.) ACCOUNT
FOR THE YEAR ENDED 31ST MARCH,2019

INCOME

By Interest on Savings Account		1,49,335.00
By <u>Fees:</u>		
Admission Processing Fees	54,515.00	
Alumni Association Fees	6,850.00	
Computer Lab Fees	4,98,960.00	
Computer Practical Fees	4,83,531.00	
Convocation Fees	18,560.00	
Cumulative Marksheet and Passing certificate	7,540.00	
Development Fund Fees	1,03,580.00	
Disaster Management Fund	1,870.00	
E- Suidha	9,350.00	
E-Charge Fees	3,740.00	
Enrolment and Eligibility Fees	15,120.00	
Exam Fee & Mark sheet	4,33,642.00	
Excess & Less Fees	4,045.00	
Gymkhana Fees	98,440.00	
Industrial Visits Fees	41,580.00	
Inter University Sports	5,610.00	
Internal Project Fees	3,66,265.00	
Laboratory Fees	11,24,680.00	
Library & ID Cards	14,960.00	
Library Fees	3,54,326.00	
Magazine Fees	28,617.00	
Migration Fees	24,610.00	
NSS Fees	1,870.00	
Other Fees	80,762.00	
Students Group Insurance Fees	7,480.00	
Students Welfare Fund	9,350.00	
Tuition Fees	30,46,365.00	
Utility Fees	51,790.00	
Vice Chancellor's Fund	3,740.00	69,01,748.00
By <u>Other Income:</u>		
Admission Cancellation Charges	35,280.00	
ATKT Exam Fees	97,200.00	
Online Application Form Fees	3,24,500.00	
Revaluation Fees	3,000.00	
Sale of Admission Forms	686.00	4,60,666.00
By Deficit Carried over to to Balance Sheet		3,20,089.38

TOTAL RUPEES 78,31,838.38



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St. Xavier's College
Mumbai-400 001.

Chhotalal H. Shah & Co. (Regd.)

CHARTERED ACCOUNTANTS

THE BOMBAY ST. XAVIER'S
ST. XAVIER'S
STATEMENT OF RECEIPTS AND PAYMENTS

RECEIPTS

To <u>Balance as on 01.04.2018 :</u>		
In Savings Account with :		
Axis Bank Ltd		
(Account No. 3919)	6,76,548.96	
Corporation Bank		
(Account No. 5201011063080)	12,44,324.03	
HDFC Bank Ltd		
(Account No. 50100168798345)	4,79,229.22	
Cash on hand	<u>51,847.00</u>	24,51,949.21
To Interest on Savings Account		1,49,335.00
To <u>Fees (Net of Refunds):</u>		
Admission Processing Fees	54,515.00	
Alumni Association Fees	6,850.00	
Computer Lab Fees	4,98,960.00	
Computer Practical Fees	4,83,531.00	
Convocation Fees	18,560.00	
Cumulative Marksheet and Passing certificate	7,540.00	
Development Fund Fees	1,03,580.00	
Disaster Management Fund	1,870.00	
E- Suvidha	9,350.00	
E-Charge Fees	3,740.00	
Enrolment and Eligibility Fees	15,120.00	
Exam Fee & Mark sheet	4,33,642.00	
Excess & Less Fees	4,045.00	
Gymkhana Fees	98,440.00	
Industrial Visits Fees	41,580.00	
Inter University Sports	5,610.00	
Internal Project Fees	3,66,265.00	
Laboratory Fees	11,24,680.00	
Library & ID Cards	14,960.00	
Library Fees	3,54,326.00	
Magazine Fees	28,617.00	
Migration Fees	24,610.00	
NSS Fees	1,870.00	
Other Fees	80,762.00	
Students Group Insurance Fees	7,480.00	
Students Welfare Fund	9,350.00	
Tuition Fees	30,46,365.00	
Utility Fees	51,790.00	
Vice Chancellor's Fund	<u>3,740.00</u>	
	69,01,748.00	
Add: Fees received of Previous Year	<u>32,560.00</u>	
	69,34,308.00	
Less: Fees receivable during the year	<u>1,37,997.50</u>	67,96,310.50
		<u>93,97,594.71</u>
	Total c/fd	



THE BOMBAY ST. XAVIER'S

ST. XAVIER'S

STATEMENT OF RECEIPTS AND PAYMENTS

RECEIPTS

	Total b/fd	93,97,594.71
To <u>Other Income:</u>		
Admission Cancellation Charges	35,280.00	
ATKT Exam Fees	97,200.00	
Online Application Form Fees	3,24,500.00	
Revaluation Fees	3,000.00	
Sale of Admission Forms	<u>686.00</u>	4,60,666.00
To BSc (I.T.) Honours Programme		18,900.00
To <u>Advance From :</u>		
BMS Account		10,00,000.00
To <u>Deposit Received :</u>		
Caution Money	13,200.00	
Laboratory Deposits	35,200.00	
Library Deposit	<u>22,000.00</u>	70,400.00
Accounting Policies and Notes on Accounts (As per Schedule 'A' attached)		
	TOTAL RUPEES	<u>1,09,47,560.71</u>

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO.

Chartered Accountants

F.R.N. 101828W



PARTNER
BIMAL R. DESAI

CHARTERED ACCOUNTANT.

Membership No. 39201

MUMBAI,

Date : 28 OCT 2019

Comp : VT



Maker Bhavan No.2, Ground Floor
18, Sir Vithaldas Thackersey Marg
New Marine Lines, Mumbai - 400 020

COLLEGE SOCIETY, MUMBAI

B.Sc (I.T.) ACCOUNT

FOR THE YEAR ENDED 31ST MARCH, 2019 (Contd...2)

PAYMENTS

	Total b/fd	87,98,398.33
By <u>Balance as on 31.03.2019 :</u>		
In Savings Account with :		
Axis Bank Ltd		
(Account No. 465010100003919)	10,92,756.96	
Corporation Bank		
(Account No. 5201011063080)	8,20,890.03	
HDFC Bank Ltd		
(Account No. 50100168798345)	2,24,119.39	
Cash on hand	<u>11,396.00</u>	21,49,162.38

TOTAL RUPEES 1,09,47,560.71

The above Statement is true and correct to the best of my knowledge and belief.



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St. Xavier's College
Mumbai-400 001.

THE BOMBAY ST. XAVIER'S COLLEGE SOCIETY, MUMBAI
ST. XAVIER'S B.Sc (I.T.) ACCOUNT

SCHEDULE 'A'

Notes on Accounts forming part of the accounts for the year ended 31.03.2019

A ACCOUNTING POLICIES AND NOTES ON ACCOUNTS :

SIGNIFICANT ACCOUNTING POLICIES :

1 Method of Accounting :

Accounts are maintained on cash basis i.e. income and expenditure are recognized and accounted when they are actually received or paid and not when they are earned or incurred except for fees which are accounted on mercantile basis.

2 Fixed Assets & Depreciation :

i) Fixed Assets are carried at cost of acquisition less depreciation

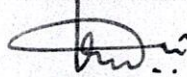
ii) Depreciation on Fixed Assets has been provided on Written Down Value (W.D.V.) Method at the following rates:

a) Computer Software	40%
b) Computer Hardware	40%
c) Library Books	15%
d) Furniture, Fixture & Equipments	10%

For CHHOTALAL H.SHAH & CO.

Chartered Accountants

F.R.N. 101828W



PARTNER

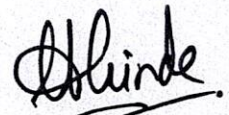
BIMAL R. DESAI

CHARTERED ACCOUNTANT.

Membership No. 39201

Mumbai :

Date: 28 OCT 2019



PRINCIPAL

PRINCIPAL

St. Xavier's College

Mumbai-400 001.



INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements

Opinion

1. We have audited the accompanying financial statements of MSC BIOTECHNOLOGY ACCOUNT, MUMBAI, unit of The Bombay St. Xavier's College Society ('the Trust') which comprise the Balance Sheet as at March 31, 2019, the Income and Expenditure Account and Statement of Receipts and Payments for the year then ended, and a summary of significant accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Maharashtra Public Trusts Act, 1950 ('the Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :
 - i) in the case of the Balance sheet, of the state of affairs of the unit as at 31st March, 2019;
 - ii) in the case of the Income & Expenditure Account of the Deficit of the unit for the year ended on that date and
 - iii) in the case of Statement of Receipts and Payments, of the receipts and payments of the unit for the year ended on that date

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Trust in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.
4. We have taken into account the provisions of the Act and matters which are required to be included in the audit report under the provisions of the Act and Rules made thereunder.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Management's Responsibility for the Financial Statements

6. The Trustees of the Trust are responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the unit in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the unit and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgement and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
7. The Trustees are also responsible for overseeing the Unit's financial reporting process.

Auditor's Responsibility

8. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of these financial statements.

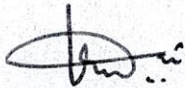
As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion whether the unit has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.



- iii Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- iv. Evaluate the overall presentation, structure and content of the financial statements, include the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
9. We report that :
- i) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii) in our opinion proper books of account as required by law have been kept by the unit so far as appears from our examination of those books;
- iii) the Balance Sheet, the Income and Expenditure account and the Statement of Receipt and Payments dealt with by this Report are in agreement with the books of account of the unit.

For CHHOTALAL H SHAH & CO
Chartered Accountants
F.R.N. 101828W



Partner
BIMAL R. DESAI
CHARTERED ACCOUNTANT.
Membership No. 39201
Place : Mumbai

Date : 28 OCT 2019

UDIN : 19039201AAAA PG6671



THE BOMBAY ST XAVIER'S
MSC BIOTECHNOLOGY
BALANCE SHEET AS AT

FUNDS & LIABILITIES

M.S.C. Biotech HONOURS PROGRAMME :

As per last Balance Sheet	28,234.00	
Add : Received during the year	46,000.00	
	<u>74,234.00</u>	
Less : Spent during the year	16,140.00	58,094.00

LIBRARY DEPOSIT :

As per last Balance Sheet	1,22,900.00	
Add : Received during the year	9,350.00	
	<u>1,32,250.00</u>	
Less:Paid during the Year	1,100.00	1,31,150.00

CAUTION MONEY

As per last Balance Sheet	39,870.00	
Add : Received during the year	5,610.00	
	<u>45,480.00</u>	
Less:Paid during the Year	660.00	44,820.00

LAB DEPOSIT

As per last Balance Sheet	61,520.00	
Add : Received during the year	14,960.00	
	<u>76,480.00</u>	
Less:Paid during the Year	1,760.00	74,720.00

ADVANCE FROM :

Society :

As per last Balance Sheet	73,08,317.00	
Add : Received during the year	10,00,000.00	83,08,317.00

BMM:

Received during the year		10,00,000.00
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Accounting Policies and Notes on Accounts
(As per Schedule 'A' attached)

TOTAL RUPEES 96,17,101.00

As per our report of even date annexed



For CHHOTALAL H. SHAH & CO.

Chartered Accountants

F.R.N. 101828W

PARTNER

BIMAL R. DESAI

CHARTERED ACCOUNTANT.

Membership No. 39201

MUMBAI,

Date : 28 OCT 2019

Com : VT

COLLEGE SOCIETY, MUMBAI.

ACCOUNT

31ST MARCH, 2019.

PROPERTY & ASSETS

LIBRARY BOOKS :

As per last Balance Sheet	63,172.00	
Add : Addition during the year	14,602.00	
	<u>77,774.00</u>	
Less : Depreciation for the year (15%)	11,666.00	66,108.00

Furniture & Equipment

As per last Balance Sheet	2,43,895.00	
✓ Add : Additon during the year	1,34,339.00	
	<u>3,78,234.00</u>	
Less : Depreciation for the year (10%)	37,823.00	3,40,411.00

SCIENTIFIC APPARATUS

As per last Balance Sheet	2,27,688.00	
Less : Depreciation for the year (15%)	34,153.00	1,93,535.00

COMPUTER ELECTRONICS

As per last Balance Sheet	59,752.00	
Less : Depreciation for the year (40%)	23,901.00	35,851.00

LOANS & ADVANCES

As per last Balance Sheet		
Fees receivable from Students	47,620.00	
Add :during the year	20.00	47,640.00

Fees receivable from Govt.

As per last Balance Sheet	4,40,840.00	
Add :during the year	52,715.00	
	<u>4,93,555.00</u>	
Less : Received during the Year	77,110.00	4,16,445.00

Profession Tax

As per last Balance Sheet		575.00
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CASH AND BANK BALANCES :

In Savings Account with :

Corporation Bank

(Account No. 520101011061071)

	9,52,759.14	
Cash on hand	14,001.00	9,66,760.14

INCOME & EXPENDITURE ACCOUNT :

As per last Balance Sheet	63,03,218.16	
Add : Deficit as per annexed		
Income & Expenditure Account	12,46,557.70	75,49,775.86

TOTAL RUPEES 96,17,101.00

The above Balance Sheet and the sub-joined Income & Expenditure Account are true and correct to the best of our knowledge and belief.

CERTIFIED TO BE TRUE COPY.



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St. Xavier's College
Mumbai-400 001.

Chhotalal H. Shah & Co. (Regd.)

CHARTERED ACCOUNTANTS

THE BOMBAY ST XAVIER'S
MSC BIOTECHNOLOGY
INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE

To <u>Educational Expenses:</u>		
Affiliation & Membership Fees	10,000.00	
Bio Fest Palindrome Expenses	16,060.00	
Biotech National Seminar	1,100.00	
Chemical & Glassware Expenses	2,01,536.00	
Conveyance	1,450.00	
Document Verification Expenses	300.00	
Electricity Charges	2,75,542.00	
Exam Remuneration	70,898.00	
Gas Charges	2,221.00	
Honorarium to Co-ordinator	72,000.00	
Honorarium to Staff	5,000.00	
Minor Repairs - Furniture & Equipment	47,613.00	
Online Admission Processing charges	1,396.70	
Other Items	5,717.00	
PF-Management Contribution	1,44,000.00	
Printing & Stationery	19,159.00	
Refreshment Exp	3,251.00	
Remuneration to Lectures	21,300.00	
Salaries	38,20,445.00	
Workshop/Seminar	47,177.00	47,66,165.70
To Audit Fees		23,600.00
To <u>Depreciation on :</u>		
Computers	23,901.00	
Furniture and equipments	37,823.00	
Library Books	11,666.00	
Scientific Apparatus	34,153.00	1,07,543.00

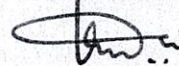
Accounting Policies and Notes on Accounts
(As per Schedule 'A' attached)

TOTAL RUPEES 48,97,308.70

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO.

Chartered Accountants
F.R.N. 101828W



PARTNER
BIMAL R. DESAI
CHARTERED ACCOUNTANT.
Membership No. 39201

MUMBAI,
Date : 28 OCT 2019
Com : VT

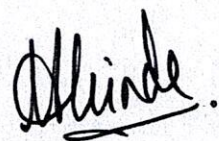
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COLLEGE SOCIETY, MUMBAI.
ACCOUNT
FOR THE YEAR ENDED 31ST MARCH, 2019.

INCOME

By Interest on Bank Account		45,854.00
By <u>Fees (net of refunds) :</u>		
Admission Processing	15,855.00	
Alumni Association Fees	1,830.00	
Computer/Internet Fees	39,330.00	
Convocation Fees	8,215.00	
Cum Marksheet & Passing certificates	3,255.00	
Development Fund	39,330.00	
Disaster Management Fund	600.00	
Document Verification Fees	1,040.00	
E - Suvidha	3,000.00	
E- Charges	1,200.00	
Exam Fees and Marksheet	1,69,975.00	
Extra - Curricular Activities	19,665.00	
Gymkhana Fees	28,660.00	
ID and Library Card	3,965.00	
Laboratory Fees	16,21,890.00	
Library Fees	78,660.00	
NSS Fees	600.00	
Magazine Fees	7,775.00	
Student Welfare Fund	3,000.00	
Students' Group Insurance Fees	2,440.00	
Tuition Fees	11,74,890.00	
University Registration Fees	33,900.00	
University Sports & Cultural Activity	1,800.00	
Utility Fees	19,665.00	
Vice Chancellor's Fund	1,200.00	32,81,740.00
By <u>Other Income:</u>		
Online Admission Forms Fees	2,10,250.00	
Other Items/Sources	10,000.00	
Admission Cancellation Charges	31,907.00	
Workshop & Seminar	71,000.00	3,23,157.00
By Deficit carried over to Balance Sheet		12,46,557.70
	TOTAL RUPEES	48,97,308.70



PRINCIPAL
PRINCIPAL
St. Xavier's College
Mumbai-400 001.

STATEMENT OF RECEIPTS AND PAYMENTS

RECEIPTS

To <u>Balance as on 01.04.2018 :</u>		
In Savings Account with :		
Corporation Bank	1,24,338.84	
(Account No. 520101011061071)		
Cash on hand	<u>49,742.00</u>	1,74,080.84
To Interest on Bank Account		45,854.00
To <u>Fees (net of refunds) :</u>		
Admission Processing	15,855.00	
Alumni Association Fees	1,830.00	
Computer/Internet Fees	39,330.00	
Convocation Fees	8,215.00	
Cum Marksheet & Passing certificates	3,255.00	
Development Fund	39,330.00	
Disaster Management Fund	600.00	
Document Verification Fees	1,040.00	
E - Suvidha	3,000.00	
E- Charges	1,200.00	
Exam Fees and Marksheet	1,69,975.00	
Extra - Curricular Activities	19,665.00	
Gymkhana Fees	28,660.00	
ID and Library Card	3,965.00	
Laboratory Fees	16,21,890.00	
Library Fees	78,660.00	
NSS Fees	600.00	
Magazine Fees	7,775.00	
Student Welfare Fund	3,000.00	
Students' Group Insurance Fees	2,440.00	
Tuition Fees	11,74,890.00	
University Registration Fees	33,900.00	
University Sports & Cultural Activity	1,800.00	
Utility Fees	19,665.00	
Vice Chancellor's Fund	<u>1,200.00</u>	
	32,81,740.00	
Add: Fees received of Previous Year	<u>77,110.00</u>	
	33,58,850.00	
Less: Fees receivable during the year	<u>52,735.00</u>	33,06,115.00



Total c/fd

35,26,049.84

COLLEGE SOCIETY, MUMBAI.

ACCOUNT

FOR THE YEAR ENDED 31ST MARCH, 2019.

PAYMENTS

By <u>Educational Expenses:</u>		
Affiliation & Membership Fees	10,000.00	
Bio Fest Palindrome Expenses	16,060.00	
Biotech National Seminar	1,100.00	
Chemical & Glassware Expenses	2,01,536.00	
Conveyance	1,450.00	
Document Verification Expenses	300.00	
Electricity Charges	2,75,542.00	
Exam Remuneration	70,898.00	
Gas Charges	2,221.00	
Honorarium to Co-ordinator	72,000.00	
Honorarium to Staff	5,000.00	
✓ Minor Repairs - Furniture & Equipment	47,613.00	
Online Admission Processing charges	1,396.70	
Other Items	5,717.00	
PF-Management Contribution	1,44,000.00	
Printing & Stationery	19,159.00	
Refreshment Exp	3,251.00	
Remuneration to Lectures	21,300.00	
Salaries	38,20,445.00	
Workshop/Seminar	47,177.00	47,66,165.70
By Audit Fees		23,600.00
By <u>Capital Expenditure:</u>		
Furniture & Equipment A/c	1,34,339.00	
Library Books	14,602.00	1,48,941.00
By Msc Biotech Honors Programme Expenses		16,140.00
By <u>Deposits Refunded/paid :</u>		
Caution Money	660.00	
Library Deposit	1,100.00	
Lab Deposit	1,760.00	3,520.00

Total c/fd 49,58,366.70

THE BOMBAY ST XAVIER'S

MSC BIOTECHNOLOGY

STATEMENT OF RECEIPTS AND PAYMENTS

	Total b/fd	
		35,26,049.84
To <u>Other Income:</u>		
Admission Cancellation Charges	31,907.00	
Online Admission Forms Fees	2,10,250.00	
Workshop & Seminar	71,000.00	
Other Items/Sources	<u>10,000.00</u>	3,23,157.00
To Msc Biotech Honors Programme Fees		46,000.00
To <u>Advance from:</u>		
Society	10,00,000.00	
BMS	<u>10,00,000.00</u>	20,00,000.00
To <u>Deposits Received :</u>		
Caution Money	5,610.00	
Library Deposit	9,350.00	
Lab Deposit	<u>14,960.00</u>	29,920.00

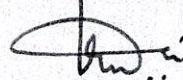
Accounting Policies and Notes on Accounts
(As per Schedule 'A' attached)

TOTAL RUPEES 59,25,126.84

For CHHOTALAL H. SHAH & CO.

Chartered Accountants

F.R.N. 101828W



PARTNER

BIMAL R. DESAI

CHARTERED ACCOUNTANT.

Membership No. 39201

MUMBAI,
Date : 28 OCT 2019
Comp : VT



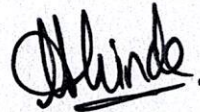
Maker Bhavan No.2, Ground Floor
18, Sir Vithaldas Thackersey Marg
New Marine Lines, Mumbai - 400 020

COLLEGE SOCIETY, MUMBAI.
ACCOUNT

FOR THE YEAR ENDED 31ST MARCH, 2019(Contd..2)

	Total b/fd	49,58,366.70
By <u>Balance as on 31.03.2019 :</u>		
In Savings Account with :		
Corporation Bank	9,52,759.14	
(Account No. 520101011061071)		
Cash on hand	<u>14,001.00</u>	9,66,760.14

TOTAL RUPEES 59,25,126.84



PRINCIPAL
PRINCIPAL
St. Xavier's College
Mumbai-400 001.

THE BOMBAY XAVIER'S COLLEGE SOCIETY, MUMBAI

MSC BIOTECHNOLOGY ACCOUNT

SCHEDULE 'A'

Notes on Accounts forming part of the accounts for the year ended 31.03.2019

A ACCOUNTING POLICIES AND NOTES ON ACCOUNTS :

SIGNIFICANT ACCOUNTING POLICIES :

1 Method of Accounting :

Accounts are maintained on cash basis i.e. income and expenditure are recognized and accounted when they are actually received or paid and not when they are earned or incurred.

2 Fixed Assets & Depreciation :

i) Fixed Assets are carried at cost of acquisition less depreciation

ii) Depreciation on Fixed Assets has been provided on Written Down Value (W.D.V.) Method at the following rates:

a) Furniture, Fixtures & Equipments	10%
b) Library Books	15%
c) Scientific Apparatus	15%
d) Computer Electronics	40%

For CHHOTALAL H. SHAH & CO.
Chartered Accountants
F.R.N. 101828W

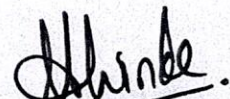


PARTNER

BIMAL R. DESAI
CHARTERED ACCOUNTANT.
Membership No. 39201

Mumbai :

Date: 28 OCT 2019



PRINCIPAL

PRINCIPAL

St. Xavier's College
Mumbai-400 001.



INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements

Opinion

1. We have audited the accompanying financial statements of MASTERS IN PUBLIC POLICY, MUMBAI, unit of The Bombay St. Xavier's College Society ('the Trust') which comprise the Balance Sheet as at March 31, 2019, the Income and Expenditure Account and Statement of Receipts and Payments for the year then ended, and a summary of significant accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Maharashtra Public Trusts Act, 1950 ('the Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :
 - i) in the case of the Balance sheet, of the state of affairs of the unit as at 31st March, 2019;
 - ii) in the case of the Income & Expenditure Account of the Surplus of the unit for the year ended on that date and
 - iii) in the case of Statement of Receipts and Payments, of the receipts and payments of the unit for the year ended on that date

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Trust in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.
4. We have taken into account the provisions of the Act and matters which are required to be included in the audit report under the provisions of the Act and Rules made thereunder.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Management's Responsibility for the Financial Statements

6. The Trustees of the Trust are responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the unit in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the unit and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgement and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
7. The Trustees are also responsible for overseeing the Unit's financial reporting process.

Auditor's Responsibility

8. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of these financial statements.

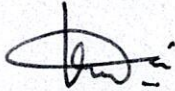
As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion whether the unit has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.



- iii Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- iv. Evaluate the overall presentation, structure and content of the financial statements, include the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
9. We report that :
- i) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii) in our opinion proper books of account as required by law have been kept by the unit so far as appears from our examination of those books;
- iii) the Balance Sheet, the Income and Expenditure account and the Statement of Receipt and Payments dealt with by this Report are in agreement with the books of account of the unit.

For CHHOTALAL H SHAH & CO
Chartered Accountants
F.R.N. 101828W



Partner
BIMAL R. DESAI
CHARTERED ACCOUNTANT.
Membership No. 39201
Place : Mumbai



Date : 28 OCT 2019

UDIN : 19039201AAAAPL9996



Chhotalal H. Shah & Co. (Regd.)

CHARTERED ACCOUNTANTS

THE BOMBAY ST XAVIER'S
MASTERS IN PUBLIC
BALANCE SHEET AS AT

FUNDS & LIABILITIES

DEPOSITS :

Caution Money

As per last Balance Sheet	33,780.00	
Add : Received during the year	10,080.00	
	<u>43,860.00</u>	
Less: Refunded during the Year	<u>2,160.00</u>	41,700.00

Library Deposits

As per last Balance Sheet	56,300.00	
Add : Received during the year	16,800.00	
	<u>73,100.00</u>	
Less : Refunded during the Year	<u>3,600.00</u>	69,500.00

LIABILITIES FOR

Profession Tax	1,125.00	
Fees Payable to Students	<u>49,352.00</u>	50,477.00

ADVANCE RECEIVED:

Sr. College (SCNS)

As per last Balance Sheet	62,270.00	
Less: Transferred as per contra	<u>62,270.00</u>	-

INCOME & EXPENDITURE ACCOUNT :

As per last Balance Sheet	66,97,368.30	
Add : Surplus as per annexed Income and Expenditure Account	<u>21,58,911.10</u>	88,56,279.40

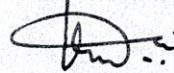
TOTAL RUPEES 90,17,956.40

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO.

Chartered Accountants

F.R.N. 101828 W



PARTNER

BIMAL R. DESAI

CHARTERED ACCOUNTANT.

Membership No. 39201



MUMBAI,
Date **28 OCT 2019**
Com : VT

Maker Bhavan No.2, Ground Floor
18, Sir Vithaldas Thackersey Marg
New Marine Lines, Mumbai - 400 020

COLLEGE SOCIETY, MUMBAI.

POLICY

31ST MARCH, 2019

PROPERTY & ASSETS

LIBRARY BOOKS

As per last Balance Sheet	1,82,342.00	
Add: Purchased During the Year	<u>58,003.00</u>	
	2,40,345.00	
Less : Depreciation for the year	<u>24,035.00</u>	2,16,310.00

COMPUTER ELECTRONICS

As per last Balance Sheet	17,384.00	
Less : Depreciation for the year	<u>6,954.00</u>	10,430.00

FEES RECEIVABLE

As per last Balance Sheet	2,02,390.00	
Add : during the year	<u>30,010.00</u>	2,32,400.00

LOANS & ADVANCES

As per last Balance Sheet Society	29,01,000.00	
Add : Given during the year	<u>10,00,000.00</u>	39,01,000.00

As per last Balance Sheet B.M.M.	1,00,000.00	
Less: Received during the year	<u>1,00,000.00</u>	-
Sr. College (SCNS) Transferred as per contra	(62,270.00)	
Add: Given during the year	<u>5,00,000.00</u>	4,37,730.00

Sr. College Misc A/c (UGC) Given during the year		25,00,000.00
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CASH AND BANK BALANCES :

In Savings Account with : Corporation Bank (Account No. 520101011069569)	17,06,676.40	
Cash on Hand	<u>13,410.00</u>	17,20,086.40

TOTAL RUPEES 90,17,956.40

The above Balance Sheet and the Annexed Income & Expenditure Account are true and correct to the best of our knowledge and belief.

CERTIFIED TO BE TRUE COPY.



Yesu
Trustee
TRUSTEE

THE BOMBAY ST. XAVIER'S
MASTER IN PUBLIC
STATEMENTS OF RECEIPTS AND PAYMENTS

RECEIPTS

To	<u>Balance as on 01.04.2018 :</u>		
	In Savings Account with :		
	Corporation Bank		
	(Account No. 520101011069569)	34,47,944.30	
	Cash on Hand	49,135.00	34,97,079.30
To	Interest on Bank Account		1,45,584.00
To	<u>Fees (net of redunds) :</u>		
	Admission Processing Fees	46,000.00	
	Alumni Association Fees	1,075.00	
	Computer / Internet	50,400.00	
	Convocation Fees	10,000.00	
	Cumulative Marksheet & Passing Certificate	4800.00	
	Development Fund	1,05,320.00	
	Disaster Management Fund	840.00	
	Document Verification	14,040.00	
	E - Charges	1,680.00	
	E-Suvidha	4,200.00	
	Extra Curricular Activity / Other Fees	25,200.00	
	Gymkhana Fees	36,960.00	
	Id & Library Card	5,040.00	
	Inter University Sports	2,520.00	
	Library Fees	3,02,400.00	
	Magazine Fees	9,200.00	
	N.S.S. Fees	830.00	
	Registration Fees	1,05,600.00	
	Student Group Insurance Fees	3,520.00	
	Student Welfare Fund	6,200.00	
	Tuition Fees	40,32,000.00	
	University Exam Fees & Marksheet	1,42,320.00	
	Utility Fees	1,21,495.00	
	Vice Chancellor Fund	1,680.00	
		50,33,320.00	
	Less:- Fees Receivable	30,010.00	50,03,310.00
To	<u>Other Income:</u>		
	ATKT Exam	10,800.00	
	Online Application Processing Form Fees	91,590.00	
	Admission Cancellation charges	99,320.00	
	Other Income	268.00	2,01,978.00
To	Advance refunded by B.M.M. Section		1,00,000.00
To	<u>Deposits :</u>		
	Caution Money	10,080.00	
	Library Deposits	16,800.00	26,880.00
		TOTAL RUPEES	89,74,831.30

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO.

Chartered Accountants
F.R.N. 101828 W

PARTNER
BIMAL R. DESAI
CHARTERED ACCOUNTANT.
Membership No. 39201



MUMBAI
Date **28 OCT 2019**
Com : VT

COLLEGE SOCIETY, MUMBAI.
POLICY
FOR THE YEAR ENDED 31ST MARCH, 2019


PAYMENTS

By	<u>Educational Expenses:</u>		
	Affiliation and Membership Fees	14,500.00	
	Conveyance	100.00	
	Electricity Charges	2,32,537.00	
	Exam Remuneration	23,704.00	
	Journals & Periodicals	9,735.00	
	<u>Lecture Remuneration</u>	<u>2,12,435.00</u>	
	Miscellaneous Expenses	4,600.00	
	MPP Festival Expenses	9,485.00	
	Online Application Processing Charges	1,314.90	
	<u>PF-Management Contribution</u>	<u>38,626.00</u>	
	Postage and Courier Expenses	2,175.00	
	Printing and Stationery Expenses	24,276.00	
	<u>Salary to Staff</u>	<u>25,08,344.00</u>	
	Examination Expenses	88,500.00	31,70,331.90
By	Audit fees		20,650.00
By	Library Books		58,003.00
By	<u>Advance paid to</u>		
	Society	10,00,000.00	
	Sr.College	5,00,000.00	
	SXC Misc. A/c (UGC)	25,00,000.00	40,00,000.00
By	<u>Deposits :</u>		
	Caution Money	2,160.00	
	Library Deposits	3,600.00	5,760.00
By	<u>Balance as on 31.03.2019 :</u>		
	In Savings Account with :		
	Corporation Bank		
	(Account No. 520101011069569)	17,06,676.40	
	Cash on Hand	13,410.00	17,20,086.40

TOTAL RUPEES 89,74,831.30

The above statement is true and correct to the best of my knowledge and belief.

For The Bombay St Xavier's College Society


TRUSTEE

THE BOMBAY ST. XAVIER'S COLLEGE SOCIETY, MUMBAI.

MASTERS IN PUBLIC POLICY

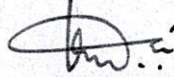
Notes on Accounts forming part of the accounts for the year ended 31.03.2019

Accounting Policies :

1. The accounts of the Institute are maintained on cash basis.
2. Fixed Assets are carried at written down value.
3. Depreciation on Fixed Assets is provided at the following rate on written down value method :

i) Library Books	10%
ii) Computer Eletronics	40%
iii) Computer Software	60%

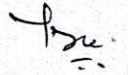
For CHHOTALAL H. SHAH & CO.
Chartered Accountants
F.R.N. 101828W



PARTNER

BIMAL R. DESAI
CHARTERED ACCOUNTANT.
Membership No. 39201

For The Bombay St Xavier's College Society



TRUSTEE Trustee

Mumbai :

Date: 28 OCT 2019

