

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements

Opinion

1. We have audited the accompanying financial statements of ST. XAVIERS SENIOR COLLEGE, a Unit of The Bombay St Xavier's College Society Mumbai, ('the Trust') which comprise the Balance Sheet as at March 31, 2020, the Income and Expenditure Account and Statement of Receipts and Payments for the year then ended, and a summary of significant accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the relevant Act applicable to the Unit, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :
 - i) in the case of the Balance sheet, of the state of affairs of the Unit as at 31st March, 2020;
 - ii) in the case of the Income & Expenditure Account of the Deficit of the Unit for the year ended on that date and
 - iii) in the case of Statement of Receipts and Payments, of the receipts and payments of the Unit for the year ended on that date

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Trust in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the financial statements under the provisions of the relevant Act applicable to the Unit and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.
4. We have taken into account the provisions of the relevant Act applicable to the Unit and matters which are required to be included in the audit report under the provisions of the relevant Act and Rules made thereunder.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Management's Responsibility for the Financial Statements

6. The Trustees of the Trust are responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Unit in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the relevant Act applicable to the Unit for safeguarding the assets of the Unit and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgement and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
7. The Trustees are also responsible for overseeing the Unit's financial reporting process.

Auditor's Responsibility

8. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of these financial statements.

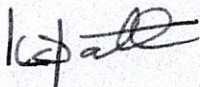
As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from audit is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion whether the Unit has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.
- iii Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- iv. Evaluate the overall presentation, structure and content of the financial statements, include the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
9. We report that :
- i) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii) in our opinion proper books of account as required by law have been kept by the Unit so far as appears from our examination of those books;
- iii) the Balance Sheet, the Income and Expenditure account and the Statement of Receipt and Payments dealt with by this Report are in agreement with the books of account of the Unit.

For CHHOTALAL H SHAH & CO
Chartered Accountants
F.R.N. 101828W


Partner



KETAN S. PATEL
CHARTERED ACCOUNTANT.
MEMBERSHIP NO. 42853

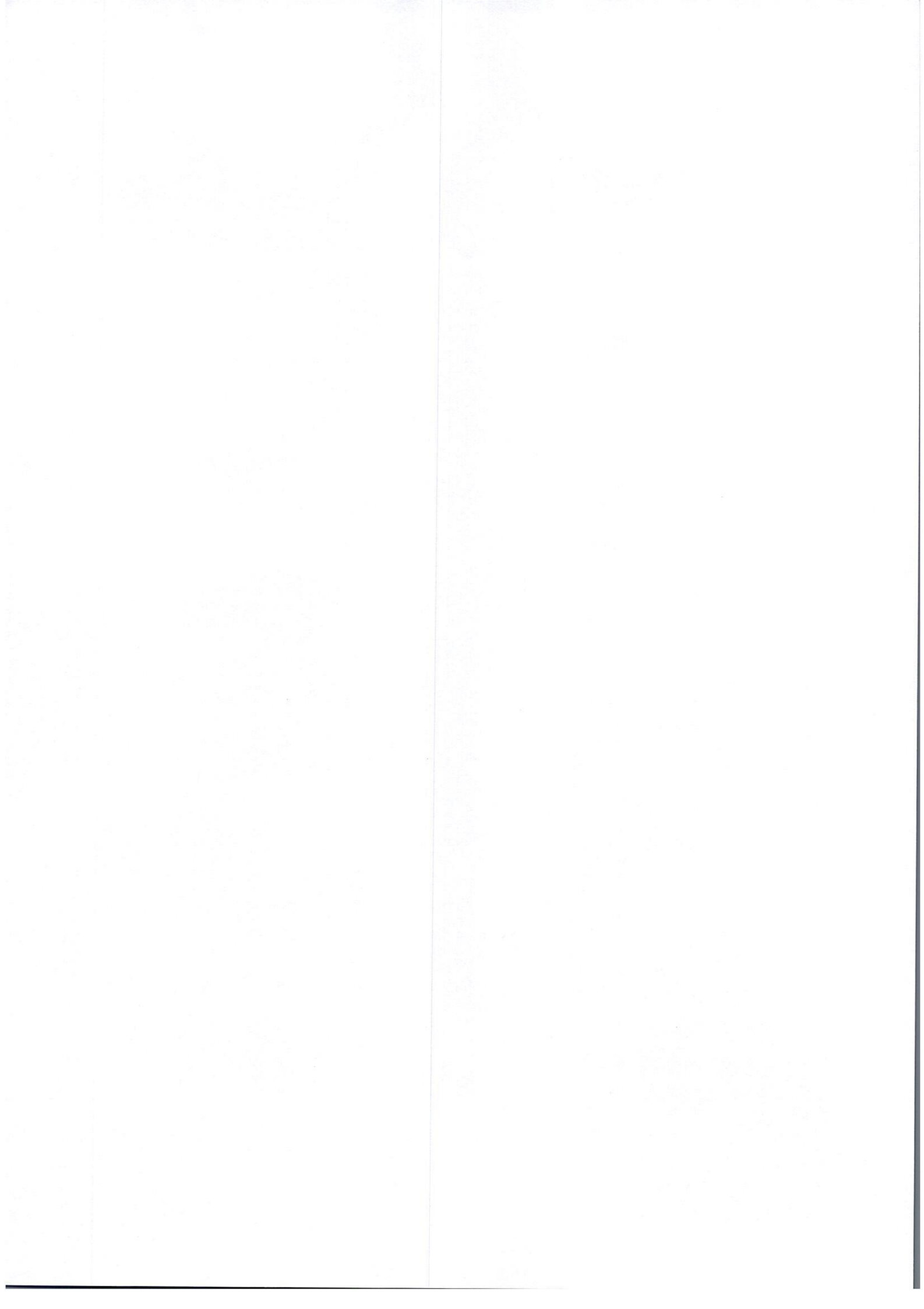


Place : Mumbai

Date :

10 FEB 2021

UDIN : 21042853AAAAJY7501



THE BOMBAY ST. XAVIER'S
ST. XAVIER'S
BALANCE SHEET AS AT

LIABILITIES

CAPITAL FUND :

As per last Balance Sheet 5,40,222.54

EQUIPMENT FUND :

As per last Balance Sheet 27,62,551.21

LIBRARY BOOK FUND :

As per last Balance Sheet 10,47,382.62

RESERVE FUND :

As per last Balance Sheet 1,00,000.00

U.G.C. CAPITAL FUND :

a) Furniture & Equipment Fund :

As per last Balance Sheet 1,79,13,696.00

Add: Assets Capitalized out of Grant Funds during the year-Schedule 'B' 48,081.00

1,79,61,777.00

Less : Depreciation withdrawn & transferred to Income & Exp. A/c. 17,96,178.00 1,61,65,599.00

b) Computer Electronics Fund

As per last Balance Sheet 13,43,045.00

Add: Assets Capitalized out of Grant Funds during the year-Schedule 'B' 7,48,662.00

20,91,707.00

Less : Depreciation withdrawn & transferred to Income & Exp. A/c. 8,36,683.00 12,55,024.00

c) Library Books Fund

As per last Balance Sheet 18,54,765.00

Add: Assets Capitalized out of Grant Funds during the year-Schedule 'B' 1,44,333.00

19,99,098.00

Less : Depreciation withdrawn & transferred to Income & Exp. A/c. 2,99,865.00 16,99,233.00

d) Computer Software Fund

As per last Balance Sheet 2,76,238.00

Less : Depreciation withdrawn & transferred to Income & Exp. A/c. 1,10,495.00

1,65,743.00

e) Laboratory Equipment Fund :

As per last Balance Sheet 7,34,314.00

Less : Depreciation withdrawn & transferred to Income & Exp. A/c. 1,10,147.00

6,24,167.00

f) Laboratory Electrical Fittings Fund :

As per last Balance Sheet 2,51,855.00

Less : Depreciation withdrawn & transferred to Income & Exp. A/c. 25,186.00

2,26,669.00 2,01,36,435.00

U.G.C GRANTS :

As per Schedule 'A' attached (2,09,87,545.99)

Total Rupees C/fd

35,99,045.38



Maker Bhavan No.2, Ground Floor
18, Sir Vithaldas Thackersey Marg
New Marine Lines, Mumbai - 400 020

COLLEGE SOCIETY, MUMBAI
SENIOR COLLEGE
31ST MARCH, 2020

ASSETS

PROPERTY AND BUILDING :

As per last Balance Sheet 2,51,048.95

FURNITURE, FIXTURES & OTHER MOVABLE ASSETS :

As per Schedule ' B ' attached 3,11,92,917.56

Balance Grants Receivable from U.G.C. on Projects Completed:

UGC XIth PLAN Dr. Vaishali Welankar (F.I.P.)

As Per Last Balance Sheet 22,573.00

DEPOSIT WITH B.E.S.T. :

As per last Balance Sheet 3,78,030.00

FEES RECEIVABLE :

As per last Balance Sheet 9,13,207.00

Add: Receivable during the year

From Students 43,092.00

From Government 93,960.00 1,37,052.00

Less : Received during the year 10,50,259.00

From Students 43,092.00

From Government - 43,092.00 10,07,167.00

RECOVERABLE FROM COLLEGE STAFF :

As per last Balance Sheet-Income Tax 15,713.00

As per last Balance Sheet-Insurance Premium (2,276.00)

Add:During the year Insurance Premium (381.00) (2,657.00) 13,056.00

ADVANCE TOWARDS:

Patent Registration 44,550.00

Salary Arrears Recoverable from Department 1,67,496.00

Total Rupees C/fd

3,30,76,838.51

LIABILITIES

Total Rupees B/fd

35,99,045.38

ADVANCES FROM :
SOCIETY:

(Non - Salary, Salary and Miscellaneous Account)

As per last Balance Sheet

14,22,19,009.80

Add : Received during the year

2,40,04,800.00 16,62,23,809.80

BMS

24,93,520.00

BMM

5,74,380.00

MPP

29,37,730.00

B.Sc. IT

46,333.00

17,22,75,772.80

LIBRARY & LABORATORY DEPOSIT :

As per last Balance Sheet

55,95,468.00

Add : Received during the year

6,18,900.00

62,14,368.00

Less : Refunded during the year

1,28,350.00

60,86,018.00

CAUTION MONEY :

As per last Balance Sheet

18,94,210.00

Add : Received during the year

2,12,700.00

21,06,910.00

Less : Refunded during the year

38,850.00

20,68,060.00

FREESHIP :

As per last Balance Sheet

9,14,796.00

Add : Received during the year

51,102.50

9,65,898.50

Less : Given during the year

3,09,235.00

6,56,663.50

SCHOLARSHIPS :

As per last Balance Sheet

12,56,311.50

Add : Received during the year

1,18,042.50

13,74,354.00

Less : Given during the year

10,220.00

13,64,134.00

OTHER LIABILITIES :

Sundry Credit Balances

43,370.00

Fees refundable to students

4,84,555.00

Profession Tax

48,525.00

TDS

6,932.00

5,83,382.00

TOTAL RUPEES 18,66,33,075.68

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO.

Chartered Accountants

F.R.N. 101828W

Ketan S. Patel
PARTNER

KETAN S. PATEL

CHARTERED ACCOUNTANT.

MEMBERSHIP NO. 42853

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MUMBAI

Date: 10 FEB 2021

Maker Bhavan No.2, Ground Floor
18, Sir Vithaldas Thackersey Marg
New Marine Lines, Mumbai - 400 020

COLLEGE SOCIETY, MUMBAI
SENIOR COLLEGE
31ST MARCH, 2020 (Contd...2)

ASSETS

Total Rupees B/fd

3,30,76,838.51

CASH AND BANK BALANCES :

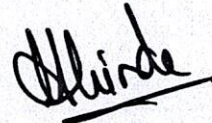
In Savings Account with:		
Bank of Maharashtra		
(Account No. 20106687415)		
(Salary Account)	1,73,38,376.00	
Corporation Bank		
Account No.520101011026241	1,64,63,774.67	
(Salary Account)		
Account No.520101011007741	13,73,675.04	
(Non- Salary Account)		
Account No.520101011007547	11,65,677.47	
(Miscellaneous Account)		
Account No.520101011006575		
(U.G.C Account)	(14,485.29)	
Axis Bank		
Account No. 465010100003322	5,25,747.67	
(Non- Salary Account)		
Account No. 465010100023047 (Refund A/c.)	52,279.00	
(Non- Salary Account)		
Account No. 465010100003315	10,66,816.00	
(Miscellaneous Account)		
Bank of Baroda (Refer Note '2' of Schedule. D)		
(Account No. 27081)	7,116.00	
(Miscellaneous Account)		
Central Bank of India		
(Account No. 3091906969)	12,98,549.30	
Corporation Bank-OD A/c		
In Fixed Deposit with:		
Corporation Bank	1,00,000.00	
Corporation Bank (Reserve Fund)	1,02,477.00	
Cash on hand	4,29,358.00	3,99,09,360.86

INCOME & EXPENDITURE ACCOUNT :

As per last Balance Sheet	10,73,62,967.26	
Add : Deficit as per annexed Income and Expenditure Account	62,83,909.05	11,36,46,876.31

TOTAL RUPEES 18,66,33,075.68

The above Balance Sheet and the sub-joined Income & Expenditure Account are true and correct to the best of our knowledge and belief.



PRINCIPAL
St. Xavier's College
Mumbai-400 001.

THE BOMBAY ST. XAVIER'S
 ST. XAVIER'S
 INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE

To <u>Expenses in respect of properties:</u>		
→ Building Repairs and Maintenance	5,40,705.00 ✓	
→ Municipal Taxes	1,85,776.00 ✓	7,26,481.00
	<hr/>	
To <u>Establishment Expenses :</u>		
<u>Repairs & Maintenance :</u>		
→ General Repair & Maintenance	5,12,235.00 ✓	
Furniture & Equipment	13,00,866.34	
	<hr/>	
Bank Charges	34,216.66	
TDS paid (staff and Others)	43,497.00	
Electrical Accessories	2,28,617.84	
Miscellaneous Expenses	1,34,698.96	
Telephone Expenses	35,591.00	
Conveyance	1,01,155.00	
Water Tank Expenses	28,274.00	
Water Taxes & Charges	34,722.00	
Cashier Allowances	3,000.00	
Interest paid on Grant refunded	22,571.00	
House Keeping Expenses	1,12,437.00	25,91,881.80
	<hr/>	
To Legal & Professional Fees		4,42,720.00
To Audit Fees		88,500.00
<u>Expenses on Educational Objects :</u>		
To <u>Salaries and Allowances :</u>		
Teaching	14,76,16,567.00	
Non Teaching	3,69,54,286.00	
Salary to unaided staff	47,81,152.00	
Management Contribution to PF	1,94,400.00	18,95,46,405.00
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To Admission Processing charges-Online		3,15,987.00
To Advertisement Expenses		1,82,022.00
To Affiliation and Membership		12,500.00
To Binding Charges		1,02,494.00
To Conference & Seminars		1,18,550.00
To <u>Departmental Laboratory Expenses:</u>		
Botany	1,89,159.00	
Chemistry	4,25,044.00	
Geology	1,16,602.00	
Life Science	3,35,367.00	
Micro biology	2,10,092.00	
Physics	36,457.00	
Statistics	22,061.06	
Zoology	67,665.00	14,02,447.06
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To Electricity Charges		23,87,384.00
Total Rupees C/fd		19,79,17,371.86

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Maker Bhavan No.2, Ground Floor
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New Marine Lines, Mumbai - 400 020

COLLEGE SOCIETY, MUMBAI
SENIOR COLLEGE
FOR THE YEAR ENDED 31ST MARCH, 2020

INCOME

By <u>Grants :</u>		
Salary		18,45,70,853.00
By <u>Interest on :</u>		
Bank Account	10,47,931.00	
Fixed Deposit - Reserve Fund	<u>2,477.00</u>	10,50,408.00
By <u>Fees (Net of refunds) :</u>		
Admission Processing	5,83,400.00	
Alumini Association Fees	72,925.00	
Computer / Internet Fees	1,21,500.00	
Computer Programming Fees	1,45,950.00	
Cumulative Mark sheet & Passing Certificate	92,900.00	
Development Fees	14,58,000.00	
Disaster Relief Fund	29,170.00	
Document Verification Fees	41,770.00	
E - Charges	58,320.00	
E - Suvidha	1,45,800.00	
Enrolment & Eligibility Fees	2,31,000.00	
Examination Fees and Marksheet	63,26,109.00	
Extra Curricular Activities	7,95,970.00	
Gymkhana	11,65,800.00	
Handbook and Magazine Fees	2,91,700.00	
Id & Library Cards	1,45,850.00	
Inter University Sports & Cultural Activities	87,510.00	
Laboratory	19,19,800.00	
Library	7,77,500.00	
NSS	29,160.00	
Migration fees	3,55,000.00	
Project Fees	1,10,200.00	
Student Group Insurance	1,16,640.00	
Student Welfare Fund	1,45,850.00	
Tuition Fees	38,80,440.00	
University Exam / Convocation Fees	2,32,250.00	
University Registration fees	1,20,950.00	
Utility Fees	7,38,750.00	
Vice-Chancellors Fees	<u>58,340.00</u>	2,02,78,554.00
By <u>Bachelors of Vocational studies Fees (Net of refunds) :</u>		
Admission Processing	16,800.00	
Alumini Association Fees	2,100.00	
Computer Lab Fees	67,200.00	
Convocation fees	21,000.00	
Cumulative Mark sheet & Passing Certificate	8,400.00	
Development Fees	42,000.00	
E - Charges	1,680.00	
E - Suvidha	4,200.00	
Examination Fees and Mark sheet	<u>1,80,240.00</u>	
		<hr/>
Total Rupees C/fd	3,43,620.00	20,58,99,815.00

THE BOMBAY ST. XAVIER'S
ST. XAVIER'S
INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE

	Total Rupees B/fd	19,79,17,371.86
To <u>Gymkhana Expenses:</u>		
Sports Goods & Accessories	2,21,162.00	
Ground Rent Expenses	23,600.00	
Repairs and Maintenance	79,958.00	
→ Coaching Allowance	4,30,000.00	
Refreshment -Sports	7,120.00	
Sports Day Expenses	<u>17,888.00</u>	7,79,728.00 ✓
To College Exam remuneration		31,81,224.00
To College Examination Expenses		30,52,179.00
To Document Verification fees/Expenses		2,550.00
To Extra Curricular Activities		4,37,783.24
→ To Gas Charges		41,521.00 ✓
To Honorarium paid		88,700.00
To Internet Expenses		16,99,374.00
To Medical Expenses for students & Staff		920.00
To NAAC Expenses		4,000.00
To Printing, Stationery & Postage		9,97,929.00
To Reading Room Journals		1,95,539.00
To Remuneration to Lecturers		10,10,237.00
To Software License Fees		6,78,207.00
To Students Group Insurance		1,43,716.00
To Uniforms and Washing Allowances		21,554.00
To Uniforms to Peons		2,73,504.00
To Website Domain Expenses		1,08,027.00
To <u>Paid to University :</u>		
Annual State Level Contribution Expenses	23,712.00	
E - Charges	11,650.00	
Enrolment & Eligibility Fees	2,66,805.00	
E-Suvidha	58,250.00	
→ Gymkhana fees	13,095.00 ✓	
Inter University Sports & Cultural Activities	74,148.00	
National Services Scheme : Ekak Yojana Expenses	11,650.00	
NSS Registration Fees Expenses	9,880.00	
University Exam / Convocation Fees	2,77,600.00	
University Registration fees/Exp.	1,93,225.00	
Disaster relief Fund Expenses	11,650.00	
Students Welfare Fund Contribution Expenses	6,990.00	
PG Tuition Fees Expenses	20,000.00	
Vice Chancellors Fund Contribution Expenses	23,300.00	
University share of Tuition Fees PHD-Expenses	<u>15,830.00</u>	10,17,785.00
To Transferred to Earmarked Fund :		
National Commission for Women	2,876.00	
Bachelors of Vocational Course (B.Voc) Grant -Fees	<u>6,51,350.00</u>	6,54,226.00

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Total Rupees C/fd

21,23,06,075.10

COLLEGE SOCIETY, MUMBAI

SENIOR COLLEGE

FOR THE YEAR ENDED 31ST MARCH, 2020 (Contd...2)

INCOME

	Total Rupees B/fd		3,43,620.00	20,58,99,815.00
Gymkhana fees			33,600.00	
Handbook and Magazine Fees			8,400.00	
Id & Library Cards			4,200.00	
Inter University Sports & Cultural Activities			2,520.00	
Library			16,800.00	
NSS			840.00	
Extra Curricular Activities			8,500.00	
Project Fees			38,900.00	
Student Group Insurance			3,360.00	
Student Welfare Fund			4,200.00	
Tuition Fees			67,200.00	
Utility Fees			21,000.00	
Disaster Relief Fund			840.00	
Vice-Chancellors Fees			1,680.00	
ATKT Fees- Bachelor of Vocational Studies			83,200.00	
Other Fees			12,490.00	6,51,350.00
By <u>Other Fees:</u>				
Excess & Late Fees			12,128.05	
Transfer Certificate Fees			25,230.00	
Revaluation Fees			20,500.00	
Fines and Breakages			1,29,810.00	
Library Membership Fees			18,150.00	
Admin. Processing Charges on admission Cancelled			3,62,434.00	
ATKT Fees			12,47,750.00	18,16,002.05
By Sundry Balances written back				24,704.00
By Depreciation on UGC Capital Assets transferred from UGC Capital Fund :				
Furniture & Equipments			17,96,178.00	
Computer Electronics			8,36,683.00	
Library Books			2,99,865.00	
Computer Software			1,10,495.00	
Laboratory Equipment			1,10,147.00	
Laboratory Electrical Fittings			25,186.00	31,78,554.00
By Deficit Carried over to Balance Sheet				62,83,909.05

THE BOMBAY ST. XAVIER'S
ST. XAVIER'S

INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE

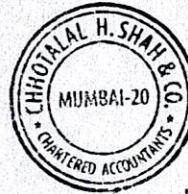
	Total Rupees B/fd	21,23,06,075.10
To <u>Depreciation on :</u>		
Furniture / Equipments	7,07,790.00	
Library Books	4,32,749.00	
Laboratory Equipment	70,147.00	
Audio Visuals	142.00	
Computer Electronics	7,94,606.00	
Computer Software	3,51,333.00	
Laboratory Electrical Fittings	12,938.00	
<u>UGC Plan Assets:</u>		
Furniture, Fixtures & Equipments	17,96,178.00	
Library Books	2,99,865.00	
Laboratory Equipment	1,10,147.00	
Computer Electronics	8,36,683.00	
Computer Software	1,10,495.00	
Laboratory Electrical Fittings	25,186.00	55,48,259.00
	<u>TOTAL RUPEES</u>	<u>21,78,54,334.10</u>

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO.

Chartered Accountants

F.R.N. 101828W



PARTNER

KETAN S. PATEL

CHARTERED ACCOUNTANT.

MEMBERSHIP NO. 42853



MUMBAI

Date: 10 FEB 2021

Maker Bhavan No.2, Ground Floor
18, Sir Vithaldas Thackersey Marg
New Marine Lines, Mumbai - 400 020

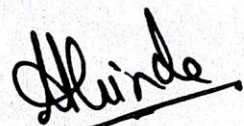
COLLEGE SOCIETY, MUMBAI
SENIOR COLLEGE

FOR THE YEAR ENDED 31ST MARCH, 2020 (Contd...3)

INCOME

Total Rupees B/fd 21,78,54,334.10

TOTAL RUPEES 21,78,54,334.10



PRINCIPAL
St. Xavier's College
Mumbai-400 001.

THE BOMBAY ST. XAVIER'S COLLEGE SOCIETY, MUMBAI

ST. XAVIER'S SENIOR COLLEGE

SCHEDULES 'A' TO 'C' ATTACHED TO AND FORMING PART OF THE BALANCE SHEET

SCHEDULE 'A'

U.G.C. GRANTS:

Sr. No.	Name of the Fund	Balance as on 01.04.2019	Received during the year	Transferred from/(to) Income & Expenditure Account	Sub Total	Spent during the year	Transferred to Income & Expenditure Account	Transferred to Capital Asset Fund	Balance as on 31.03.2020
1	<u>University Research Project:</u>								
a	Apama Kulkarni	-	10,000.00	-	10,000.00	10,000.00	-	-	-
b	Apama Talekar	-	10,000.00	-	10,000.00	12,246.00	-	-	(2,246.00)
c	Binoj Kutty	-	16,000.00	-	16,000.00	39,997.00	-	-	(23,997.00)
d	Bhaskar Saha	2,159.00	45,000.00	-	47,159.00	47,159.00	-	-	-
e	Hrishikesh Samant	-	32,000.00	-	32,000.00	31,827.00	-	-	173.00
f	Karuna Gokaran	-	14,000.00	-	14,000.00	35,320.00	-	-	(21,320.00)
g	Manasi Kanuga	-	16,000.00	-	16,000.00	39,989.00	-	-	(23,989.00)
h	Pampi Chakraborty	-	10,000.00	-	10,000.00	24,633.00	-	-	(14,633.00)
i	Sangeeta Shetty	-	16,000.00	-	16,000.00	40,129.85	-	-	(24,129.85)
j	Bobby Mathew	-	26,000.00	-	26,000.00	65,000.00	-	-	(39,000.00)
2	<u>Minor Research Project:</u>								
a	Ms. Karuna Gokran	(1,11,930.00)	-	-	(1,11,930.00)	-	-	-	(1,11,930.00)
b	Ms. Chavan S.M.	(1,42,140.00)	-	-	(1,42,140.00)	-	-	-	(1,42,140.00)
c	Ms. D'souza Norine	1,307.05	-	-	1,307.05	-	-	-	1,307.05
d	Dr. Seema Das	2,602.00	-	-	2,602.00	-	-	-	2,602.00
e	Dr. Sundarajan Priya	(1,79,767.00)	-	-	(1,79,767.00)	-	-	-	(1,79,767.00)
g	Sangeeta Shetty	(72,689.00)	-	-	(72,689.00)	-	-	-	(72,689.00)
3	<u>Instrument Maintenance Grant</u>	1,68,743.25	-	-	1,68,743.25	-	-	-	1,68,743.25
TOTAL RUPEES C/FD		(3,31,714.70)	1,95,000.00	-	(1,36,714.70)	3,46,300.85	-	-	(4,83,015.55)



SCHEDULE 'A' (CONTD..)

Sr. No.	Name of the Fund	Balance as on 01.04.2019	Received during the year	Transferred from/(to) Income & Expenditure Account	Sub Total	Spent during the year	Transferred to Income & Expenditure Account	Transferred to Capital Asset Fund	Balance as on 31.03.2020
	TOTAL RUPEES B/FD	(3,31,714.70)	1,95,000.00	-	(1,36,714.70)	3,46,300.85	-	-	(4,83,015.55)
4	XII Merged Scheme	(10,87,883.26)	-	-	(10,87,883.26)	-	-	-	(10,87,883.26)
5	MST for Laboratory	596.00	-	-	596.00	-	-	-	596.00
6	College Autonomy Grant	(79,52,260.00)	-	-	(79,52,260.00)	11,04,074.00	-	8,96,744.00 (b)	(99,53,078.00)
7	College of Excellence (C.E.)	45,48,214.00	-	-	45,48,214.00	-	-	-	45,48,214.00
8	XII Plan Human Rights Education Scheme	(5,18,968.00)	-	-	(5,18,968.00)	-	-	-	(5,18,968.00)
9	NCW - National Commission for Women	(52,876.00)	50,000.00	2,876.00 (a)	-	-	-	-	-
10	Bachelors of Vocational Course Grant (B.Voc)	(83,54,736.00)	-	6,51,350.00 (a)	(77,03,386.00)	16,96,497.00	-	44,332.00	(94,44,215.00)
11	DBT : Star College Grant	(37,790.94)	-	-	(37,790.94)	9,13,968.44	-	-	(9,51,759.38)
12	DBT : Star College Grant (Maths)	(1,302.00)	1,95,210.00	-	1,93,908.00	1,95,193.00	-	-	(1,285.00)
13	DBT : Star College Grant (Statistics)	(9,919.00)	1,90,078.00	-	1,80,159.00	1,93,567.80	-	-	(13,408.80)
	TOTAL RUPEES C/FD	(1,37,98,639.90)	6,30,288.00	6,54,226.00	(1,25,14,125.90)	44,49,601.09	-	9,41,076.00	(1,79,04,802.99)



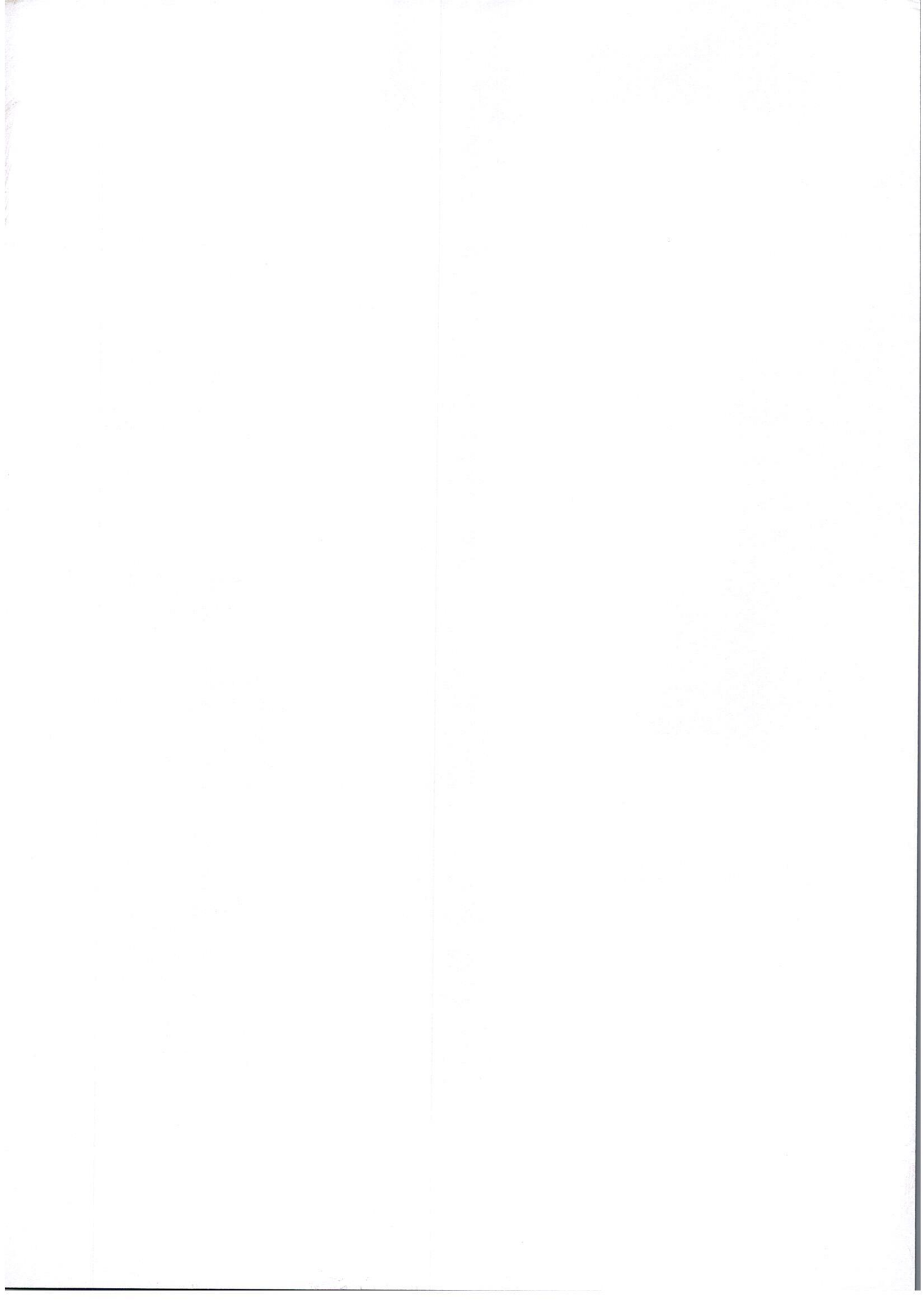
SCHEDULE 'A' (CONTD..)

Sr. No.	Name of the Fund	Balance as on 01.04.2019	Received during the year	Transferred from/(to) Income & Expenditure Account	Sub Total	Spent during the year	Transferred to Income & Expenditure Account	Transferred to Capital Asset Fund	Balance as on 31.03.2020
	TOTAL RUPEES B/FD	(1,37,98,639.90)	6,30,288.00	6,54,226.00	(1,25,14,125.90)	44,49,601.09	-	9,41,076.00	(1,79,04,802.99)
14	UGC.Special Heritage Status Grant	(46,58,707.00)	-	-	(46,58,707.00)	-	-	-	(46,58,707.00)
15	UGC Xth Plan Visually Challenged Fellowship	(49,500.00)	36,000.00	-	(13,500.00)	27,000.00	-	-	(40,500.00)
16	Fellowship Programme Grant	(7,86,603.00)	24,03,067.00	-	16,16,464.00	-	-	-	16,16,464.00
	TOTAL RUPEES	(1,92,93,449.90)	30,69,355.00	6,54,226.00	(1,55,69,868.90)	44,76,601.09	-	9,41,076.00	(2,09,87,545.99)

Notes :

- Transferred from Income & Expenditure Account
- Assets capitalised out of grant funds transferred to UGC Capital Asset Fund





SCHEDULE 'B'

FURNITURE FIXTURES AND OTHER MOVABLE ASSETS (At Book Value)

Sr.No.	Particulars	Balance as on 01.04.2019	Assets Capitalised		Deletions	Sub-Total	Depreciation	Balance as on 31.03.2020
			Grant Funds	Other Additions				
1	<u>Furniture, Fixtures and Equipments:</u>							
	U.G.C.	1,79,13,696.00	48,081.00 ✓	-	-	1,79,61,777.00	17,96,178.00	1,61,65,599.00
	Others	62,02,585.00	-	8,75,315.56 ✓	-	70,77,900.56	7,07,790.00	63,70,110.56
		2,41,16,281.00	48,081.00	8,75,315.56	-	2,50,39,677.56	25,03,968.00	2,25,35,709.56
2	<u>Library Books:</u>							
	U.G.C.	18,54,765.00	1,44,333.00	-	-	19,99,098.00	2,99,865.00	16,99,233.00
	Others	24,23,033.00	-	4,61,958.00	-	28,84,991.00	4,32,749.00	24,52,242.00
		42,77,798.00	1,44,333.00	4,61,958.00	-	48,84,089.00	7,32,614.00	41,51,475.00
3	<u>Laboratory Equipment:</u>							
	U.G.C.	7,34,314.00	-	-	-	7,34,314.00	1,10,147.00	6,24,167.00
	Others	4,67,648.00	-	-	-	4,67,648.00	70,147.00	3,97,501.00
		12,01,962.00	-	-	-	12,01,962.00	1,80,294.00	10,21,668.00
4	<u>Audio Visual Centre Equipment</u>	1,419.00	-	-	-	1,419.00	142.00	1,277.00
5	<u>Computers/Electronics:</u>							
	U.G.C.	13,43,045.00	7,48,662.00	-	-	20,91,707.00	8,36,683.00	12,55,024.00
	Others	14,58,547.00	-	5,27,969.00	-	19,86,516.00	7,94,606.00	11,91,910.00
		28,01,592.00	7,48,662.00	5,27,969.00	-	40,78,223.00	16,31,289.00	24,46,934.00
	TOTAL RUPEES C/FD	3,23,99,052.00	9,41,076.00	18,65,242.56	-	3,52,05,370.56	50,48,307.00	3,01,57,063.56



CERTIFIED TO BE TRUE COPY.

SCHEDULE ' B' (CONTD..)

FURNITURE FIXTURES AND OTHER MOVABLE ASSETS (At Book Value)

Sr.No.	Particulars	Balance as on 01.04.2019	Assets Capitalised			Deletions	Sub-Total	Depreciation	Balance as on 31.03.2020
			Grant Funds	Other Additions					
	TOTAL RUPEES B/FD	3,23,99,052.00	9,41,076.00	18,65,242.56	-	3,52,05,370.56	50,48,307.00	3,01,57,063.56	
6	<u>Computer Software :</u>								
	U.G.C.	2,76,238.00	-	-	-	2,76,238.00	1,10,495.00	1,65,743.00	
	Others	4,02,200.00	-	4,76,132.00	-	8,78,332.00	3,51,333.00	5,26,999.00	
		6,78,438.00	-	4,76,132.00	-	11,54,570.00	4,61,828.00	6,92,742.00	
7	<u>Laboratory Electrical Fittings :</u>								
	U.G.C.	2,51,855.00	-	-	-	2,51,855.00	25,186.00	2,26,669.00	
	Others	-	-	1,29,381.00	-	1,29,381.00	12,938.00	1,16,443.00	
		2,51,855.00	-	1,29,381.00	-	3,81,236.00	38,124.00	3,43,112.00	
	TOTAL RUPEES	3,33,29,345.00	9,41,076.00	24,70,755.56	-	3,67,41,176.56	55,48,259.00	3,11,92,917.56	



THE BOMBAY ST. XAVIER'S COLLEGE SOCIETY, MUMBAI

ST. XAVIER'S SENIOR COLLEGE

SCHEDULE 'C'

Notes on Accounts forming part of the accounts for the year ended 31.03.2020

ACCOUNTING POLICIES AND NOTES ON ACCOUNTS :

1 SIGNIFICANT ACCOUNTING POLICIES :

a Method of Accounting :

Accounts are maintained on cash basis i.e. income and expenditure are recognized and accounted when they are actually received or paid and not when they are earned or incurred except for fees which are accounted on receivable basis.

Grants received from UGC are credited as year marked funds and grants utilised are debited to the grant fund.

b Fixed Assets & Depreciation :

i) Fixed Assets are carried at book value.

ii) Depreciation on Fixed Assets has been provided on Written Down Value (W.D.V.) Method at the following rates:

a) Fixtures / Equipments	10%
b) Library Books	15%
c) Laboratory Equipment	15%
d) Audio Visual Equipment	10%
e) U.G.C. IX Plan Equipment	10%
f) Computer Electronics	40%
g) Computer Software	40%
h) Laboratory Electrical Fittings	10%

c Capital Assets purchased from grants received from UGC are transferred from respective fund to Capital Assets Fund and amount representing the depreciation charged on such assets is transferred from Capital Assets Fund to Income and Expenditure account.

2 The Balances in the following bank accounts are being carried forward as per last year:

Bank of Baroda Rs.7,116/- due to non compliance of KYC requirements

Necessary entries will be passed on receipt of the statements from the bank.

3 Debit balance in various grant projects under UGC are carried forward in the accounts as in the opinion of the Management they are ongoing grants and recoverable from UGC and auditors have relied upon the same. Adjustments on account of non-receivable of UGC balance grants are debited to Income & Expenditure account in the year the UGC communicates to the college.

For CHHOTALAL H.SHAH & CO.

Chartered Accountants

F.R.N. 101828W



Ketan S. Patel

PARTNER

KETAN S. PATEL

CHARTERED ACCOUNTANT.

MEMBERSHIP NO. 42853



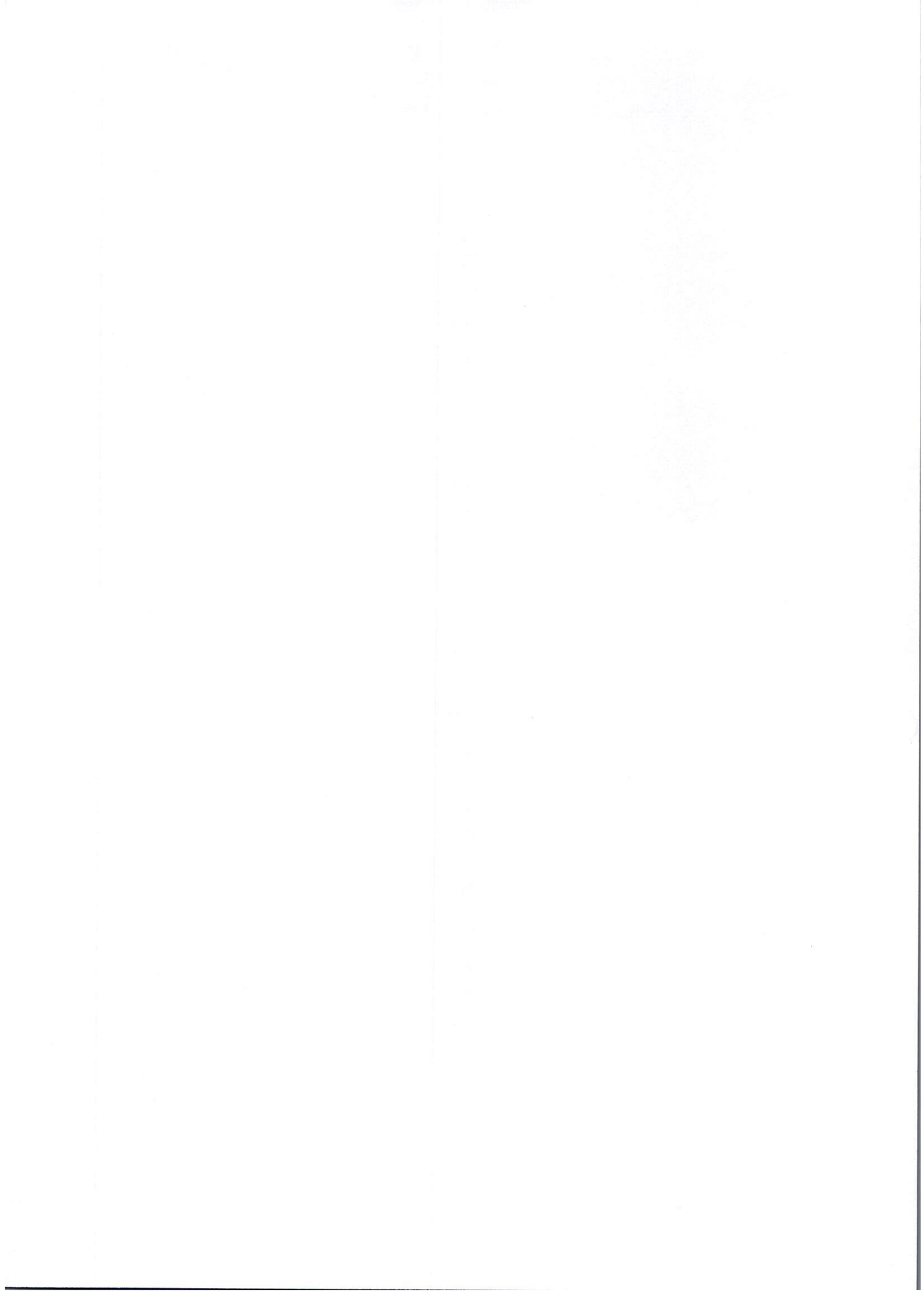
Mumbai
Date:

10 FEB 2021

Alwinda

PRINCIPAL

St. Xavier's College
Mumbai-400 001.



STATEMENT OF RECEIPTS AND PAYMENTS ACCOUNT

RECEIPTS

To	<u>Balance as on 01.04.2019:</u>		
	In Savings Account with:		
	Bank of Maharashtra		
	(Account No. 20106687415)		
	(Salary Account)	10,17,624.00	
	Corporation Bank		
	Account No.520101011026241	1,33,34,238.67	
	(Salary Account)		
	Account No.520101011007741	10,17,498.69	
	(Non- Salary Account)		
	Account No.520101011007547	11,33,544.67	
	(Miscellaneous Account)		
	Account No.520101011006575	(3,96,923.39)	
	(U.G.C Account)		
	Axis Bank		
	Account No. 465010100003322	16,18,335.62	
	(Non- Salary Account)		
	Account No. 465010100023047 (Refund A/c.)	50,484.00	
	(Non- Salary Account)		
	Account No. 465010100003315	10,30,183.00	
	(Miscellaneous Account)		
	Bank of Baroda		
	(Account No. 27081)	7,116.00	
	(UGC Account)		
	Central Bank of India		
	(Account No. 3091906969)	14,49,213.30	
	In Fixed Deposit with:		
	Corporation Bank (Reserve Fund)	1,00,000.00	
	Cash on hand	<u>2,29,177.00</u>	2,05,90,491.56
To	<u>Grants :</u>		
	Salary		18,45,70,853.00
To	<u>Fees (Net of refunds) :</u>		
	Admission Processing	5,83,400.00	
	Alumini Association Fees	72,925.00	
	Computer / Internet Fees	1,21,500.00	
	Computer Programming Fees	1,45,950.00	
	Cumulative Mark sheet & Passing Certificate	92,900.00	
	Development Fees	14,58,000.00	
	Disaster Relief Fund	29,170.00	
	Document Verification Fees	41,770.00	
	E - Charges	58,320.00	
	E - Suvidha	1,45,800.00	
	Enrolment & Eligibility Fees	2,31,000.00	
	Examination Fees and Marksheet	63,26,109.00	
	Extra Curricular Activities	7,95,970.00	
	Gymkhana	11,65,800.00	
	Handbook and Magazine Fees	2,91,700.00	
	Id & Library Cards	1,45,850.00	
	Inter University Sports & Cultural Activities	87,510.00	
	Laboratory	<u>19,19,800.00</u>	



Total Rupees C/fd



1,37,13,474.00

20,51,61,344.56

COLLEGE SOCIETY, MUMBAI
SENIOR COLLEGE
FOR THE YEAR ENDED 31ST MARCH, 2020

PAYMENTS

By	<u>Expenses in respect of properties:</u>		
	Building Repairs and Maintenance	5,40,705.00	
	Municipal Taxes	1,85,776.00	7,26,481.00
		<hr/>	
By	<u>Establishment Expenses :</u>		
	<u>Repairs & Maintenance :</u>		
	General Repair & Maintenance	5,12,235.00	
	Furniture & Equipment	13,00,866.34	18,13,101.34
	Bank Charges		34,216.66
	TDS paid (staff and Others)		43,497.00
	Electrical Accessories		2,28,617.84
	Miscellaneous Expenses		1,34,698.96
	Telephone Expenses		35,591.00
	Conveyance		1,01,155.00
	Water Taxes & Charges		34,722.00
	Cashier Allowances		3,000.00
	House Keeping Expenses		1,12,437.00
	Water Tank Expensess		28,274.00
		<hr/>	25,69,310.80
By	Legal & Professional Fees		4,42,720.00
By	Audit Fees		88,500.00
By	<u>Expenses on Educational Objects :</u>		
	<u>Salaries and Allowances :</u>		
	Teaching	14,76,16,567.00	
	Non Teaching	3,69,54,286.00	18,45,70,853.00
	Salary to Unaided Staff		47,81,152.00
	Management Contribution to PF		1,94,400.00
	Advertisement Expenses		1,82,022.00
	Binding Charges		1,02,494.00
	Admission Processing charges-Online		3,15,987.00
	Conference & Seminars		1,18,550.00
	<u>Departmental Laboratory Expenses:</u>		
	Botany	1,89,159.00	
	Chemistry	4,25,044.00	
	Geology	1,16,602.00	
	Life Science	3,35,367.00	
	Micro biology	2,10,092.00	
	Physics	36,457.00	
	Statistics	22,061.06	
	Zoology	67,665.00	14,02,447.06
		<hr/>	
	Electricity Charges		23,87,384.00
	Extra Curricular Activities		4,37,783.24
	Gas Charges		41,521.00
	<u>Gymkhana Expenses:</u>		
	Sports Goods & Accessories	2,21,162.00	
	Ground Rent Expensess	23,600.00	
	Repairs and Maintanance	79,958.00	
	Coaching Allowance	4,30,000.00	
	Refreshment -Sports	7,120.00	
	Sports Day Expensess	17,888.00	7,79,728.00
		<hr/>	
			<hr/>
	Total Rupees C/fd		19,91,41,333.10

THE BOMBAY ST. XAVIER'S
ST. XAVIER'S
STATEMENT OF RECEIPTS AND PAYMENTS ACCOUNT

RECEIPTS

	Total Rupees B/fd	1,37,13,474.00	20,51,61,344.56
Library		7,77,500.00	
NSS		29,160.00	
Migration fees		3,55,000.00	
Project Fees		1,10,200.00	
Student Group Insurance		1,16,640.00	
Student Welfare Fund		1,45,850.00	
Tuition Fees		38,80,440.00	
University Exam / Convocation Fees		2,32,250.00	
University Registration fees		1,20,950.00	
Utility Fees		7,38,750.00	
Vice-Chancellors Fees		58,340.00	
		<u>2,02,78,554.00</u>	
Less: Fee not received during the year		93,960.00	2,01,84,594.00
<u>To Bachelors of Vocational studies Fees (Net of refunds) :</u>			
Admission Processing		16,800.00	
Alumini Association Fees		2,100.00	
Computer Lab Fees		67,200.00	
Convocation fees		21,000.00	
Cumulative Mark sheet & Passing Certificate		8,400.00	
Development Fees		42,000.00	
E - Charges		1,680.00	
E - Suvidha		4,200.00	
Examination Fees and Mark sheet		1,80,240.00	
Gymkhana fees		33,600.00	
Handbook and Magazine Fees		8,400.00	
Id & Library Cards		4,200.00	
Inter University Sports & Cultural Activities		2,520.00	
Library		16,800.00	
NSS		840.00	
Extra Curricular Activities		8,500.00	
Project Fees		38,900.00	
Student Group Insurance		3,360.00	
Student Welfare Fund		4,200.00	
Tuition Fees		67,200.00	
Utility Fees		21,000.00	
Disaster Relief Fund		840.00	
Vice-Chancellors Fees		1,680.00	
ATKT Fees- Bachelor of Vocational Studies		83,200.00	
Other Fees		12,490.00	6,51,350.00
<u>To Other Fees:</u>			
Excess fees & Late fees		12,128.05	
Transfer Certificate Fees		25,230.00	
Revaluation Fees		20,500.00	
Fines and Breakages		1,29,810.00	
Library Membership Fees		18,150.00	
Admin. Processing Charges on admission Cancelled		3,62,434.00	
ATKT Fees		12,47,750.00	18,16,002.05
		<u>12,47,750.00</u>	
			<u>18,16,002.05</u>
		Total Rupees C/fd	22,78,13,290.61



COLLEGE SOCIETY, MUMBAI
SENIOR COLLEGE
FOR THE YEAR ENDED 31ST MARCH, 2020(Contd..2)

PAYMENTS

	Total Rupees B/fd	19,91,41,333.10
Printing, Stationery & Postage		9,97,929.00
Affiliation and Membership		12,500.00
College Exam remuneration		31,81,224.00
College Examination Expenses		30,52,179.00
Document Verification fees/Expensess		2,550.00
Honorarium paid		88,700.00
Internet Expenses		16,99,374.00
Medical Exp.for students & Staff		920.00
NAAC Expensess		4,000.00
Reading Room Journals		1,95,539.00
Remuneration to Lecturers		10,10,237.00
Software License Fees		6,78,207.00
Students Group Insurance		1,43,716.00
Uniforms to Peons		2,73,504.00
Uniforms and Washing Allowances		21,554.00
Website Domain Expenses		1,08,027.00
<u>Paid to University :</u>		
Annual State Level Contribution Expenses	23,712.00	
E - Charges	11,650.00	
Enrolment & Eligibility Fees	2,66,805.00	
E-Suvidha	58,250.00	
Gymkhana fees	13,095.00	
Inter University Sports & Cultural Activities	74,148.00	
National Services Scheme : Ekak Yojana Expenses	11,650.00	
NSS Registration Fees Expenses	9,880.00	
University Exam / Convocation Fees	2,77,600.00	
University Registration fees/Exp.	1,93,225.00	
Disaster relief Fund Expenses	11,650.00	
Students Welfare Fund Contribution Expenses	6,990.00	
PG Tuition Fees Expensess	20,000.00	
Vice Chancellors Fund Contribution Expenses	23,300.00	
University Share of Tuition Fees PHD-Expensess	15,830.00	10,17,785.00
By <u>Liability Paid for for Scholarship paid:</u>		
Other Scholarships	10,220.00	
Freeship	3,09,235.00	3,19,455.00
By <u>Deduction from Salaries paid:</u>		
Profession Tax	4,38,900.00	
Income Tax	2,57,89,060.00	
Employees PF - Contribution (Unaided staff)	3,62,941.00	
Insurance Premium	19,58,548.00	2,85,49,449.00
By <u>Capital Expenditure :</u>		
Library Books	4,61,958.00	
Computer Electronics	5,27,969.00	
Computer Software	4,76,132.00	
Furniture, Fixtures and Equipments	8,75,315.56	
Electrical Fittings	1,29,381.00	24,70,755.56
		<hr/>
Total Rupees C/fd		24,29,68,937.66

THE BOMBAY ST. XAVIER'S
ST. XAVIER'S
STATEMENT OF RECEIPTS AND PAYMENTS ACCOUNT

<u>RECEIPTS</u>		Total Rupees B/fd	22,78,13,290.61
To	<u>Interest on :</u> Bank Account	10,47,931.00	
	Fixed Deposit - Reserve Fund	<u>2,477.00</u>	10,50,408.00
To	U.G.C. Grant (Xth Plan) Visually Challenged Fellowship		36,000.00
To	<u>DBT - STAR COLLEGE GRANT :</u> Math	1,95,210.00	
	Statistics	<u>1,90,078.00</u>	3,85,288.00
To	National Commission for Women Grant		50,000.00
To	<u>Liability for Scholarships :</u> Government Scholarships	1,07,822.50	
	Other Scholarships	<u>10,220.00</u>	1,18,042.50
To	<u>Deduction from Salaries:</u> Profession Tax	4,38,900.00	
	Income Tax	2,57,89,060.00	
	Employees PF - Contribution (unaided staff)	3,62,941.00	
	Insurance Premium	<u>19,58,929.00</u>	2,85,49,830.00
To	<u>University Research Project :</u> Aparna Kulkarni	10,000.00	
	Aparna Talekar	10,000.00	
	Binoj Kutty	16,000.00	
	Bhaskar Saha	45,000.00	
	Hrishikesh Samant	32,000.00	
	Karuna Gokarun	14,000.00	
	Manasi Kanuga	16,000.00	
	Pampi Chakraborty	10,000.00	
	Sangeeta Shetty	16,000.00	
	Bobby Mathew	<u>26,000.00</u>	1,95,000.00
To	<u>Deposits Received:</u> Library & Laboratory Deposit	6,18,900.00	
	Caution money Deposit	<u>2,12,700.00</u>	8,31,600.00
To	<u>Advance from:</u> Society Account	2,40,04,800.00	
	BMM	5,83,750.00	
	BMS	<u>25,00,000.00</u>	2,70,88,550.00
To	<u>Sundry Credit Liabilites : (Unclaimed Cheques)</u> Misc. A/c	6,006.00	
	Sr. College Non Salary	<u>1,210.00</u>	7,216.00



Total Rupees C/fd



28,61,25,225.11

COLLEGE SOCIETY, MUMBAI
SENIOR COLLEGE
FOR THE YEAR ENDED 31ST MARCH, 2020(Contd..3)

PAYMENTS

	Total Rupees B/fd	24,29,68,937.66
By U.G.C. Grant (Xth Plan)		
Visually Challenged Fellowship		27,000.00
By <u>U.G.C XIth Plan :</u>		
<u>College Autonomy Grant</u>		
Capital Expenditure :		
Furniture / Equipment	48,081.00	
Library Books	1,00,001.00	
Computer	<u>7,48,662.00</u>	8,96,744.00
Revenue Expenditure :		
Recurring Expenses	<u>11,04,074.00</u>	20,00,818.00
<u>U.G.C. GRANT (XIIth Plan)</u>		
a) <u>DBT : Star College Grant :</u>		
Recurring Expenses		9,13,968.44
b) DBT : Star College Grant (Maths) :		
Recurring Expenses		1,95,193.00
c) DBT : Star College Grant (Statistics) :		
Recurring Expenses		1,93,567.80
d) <u>B.Voc Degree Course Grant :</u>		
Library Books	44,332.00	
Faculty Remuneration	8,54,340.00	
Other Recurring Expenses	<u>8,42,157.00</u>	17,40,829.00
By <u>Refund of Deposits:</u>		
Caution money	38,850.00	
Library and Laboratory Deposit	<u>1,28,350.00</u>	1,67,200.00
By Interest paid on Grants		22,571.00
By Grant Recoverable from Department (Salary arrear paid to staff)		1,67,496.00
By <u>University Research Project :</u>		
Aparna Kulkarni	10,000.00	
Aparna Talekar	12,246.00	
Binoj Kutty	39,997.00	
Bhaskar Saha	47,159.00	
Hrishikesh Samant	31,827.00	
Karuna Gokarun	35,320.00	
Manasi Kanuga	39,989.00	
Pampi Chakraborty	24,633.00	
Sangeeta Shetty	40,129.85	
Bobby Mathew	<u>65,000.00</u>	3,46,300.85
		<u>24,87,43,881.75</u>
Total Rupees C/fd		24,87,43,881.75

THE BOMBAY ST. XAVIER'S
ST. XAVIER'S
STATEMENT OF RECEIPTS AND PAYMENTS ACCOUNT

RECEIPTS

	Total Rupees B/fd	
To		28,61,25,225.11
<u>UGC FIP Grant :</u>		
Sana Ahmad	12,03,874.00	
Vishant Ramteke	<u>11,99,193.00</u>	24,03,067.00
To		
Liabilities towards :		
Freeship received	51,102.50	
Liability for Fees Payable to Students	<u>27,910.00</u>	79,012.50
To		
TDS Payable (SCNS)		6,932.00
To		
TDS Recovered from Supplier		39,006.00

TOTAL RUPEES

28,86,53,242.61

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO.

Chartered Accountants

F.R.N. 101828W



Ketan S. Patel

PARTNER

KETAN S. PATEL

CHARTERED ACCOUNTANT.

MEMBERSHIP NO. 42853

MUMBAI

Date:

UDIN: 10 FEB 2021

Comp : SM



Maker Bhavan No.2, Ground Floor
18, Sir Vithaldas Thackersey Marg
New Marine Lines, Mumbai - 400 020

COLLEGE SOCIETY, MUMBAI
SENIOR COLLEGE
FOR THE YEAR ENDED 31ST MARCH, 2020 (Contd..4)

PAYMENTS

	Total Rupees B/fd	24,87,43,881.75
By · <u>Balance as on 31.03.2020:</u>		
In Savings Account with:		
Bank of Maharashtra		
(Account No. 20106687415)		
(Salary Account)	1,73,38,376.00	
Corporation Bank		
Account No.520101011026241	1,64,63,774.67	
(Salary Account)		
Account No.520101011007741	13,73,675.04	
(Non- Salary Account)		
Account No.520101011007547	11,65,677.47	
(Miscellaneous Account)		
Account No.520101011006575	(14,485.29)	
(U.G.C Account)		
Axis Bank		
Account No. 465010100003322	5,25,747.67	
(Non- Salary Account)		
Account No. 465010100023047 (Refund A/c.)	52,279.00	
(Non- Salary Account)		
Account No. 465010100003315	10,66,816.00	
(Miscellaneous Account)		
Bank of Baroda (Refer Note '2' of Sch. C)		
(Account No. 27081)	7,116.00	
Central Bank of India		
(Account No. 3091906969)	12,98,549.30	
In Fixed Deposit with:		
Corporation Bank	1,00,000.00	
Corporation Bank (Reserve Fund)	1,02,477.00	
Cash on hand	4,29,358.00	3,99,09,360.86
		<hr/>
		28,86,53,242.61

The above statement is true and correct to the best of my knowledge and belief.



PRINCIPAL
St. Xavier's College
Mumbai-400 001.

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements

Opinion

1. We have audited the accompanying financial statements of B.M.M. SECTION unit of The Bombay St. Xavier's College Society ('the Trust') which comprise the Balance Sheet as at March 31, 2020, the Income and Expenditure Account and Statement of Receipts and Payments for the year then ended, and a summary of significant accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the relevant Act applicable to the Unit, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :
 - i) in the case of the Balance sheet, of the state of affairs of the unit as at 31st March, 2020;
 - ii) in the case of the Income & Expenditure Account of the Surplus of the unit for the year ended on that date and
 - iii) in the case of Statement of Receipts and Payments, of the receipts and payments of the unit for the year ended on that date

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Trust in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the financial statements under the provisions of the relevant Act applicable to the Unit and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.
4. We have taken into account the provisions of the relevant Act applicable to the Unit and matters which are required to be included in the audit report under the provisions of the said Act and Rules made thereunder.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Management's Responsibility for the Financial Statements

6. The Trustees of the Trust are responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the unit in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the relevant Act applicable to the Unit for safeguarding the assets of the unit and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgement and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
7. The Trustees are also responsible for overseeing the Unit's financial reporting process.

Auditor's Responsibility

8. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion whether the unit has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.



iii Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

iv. Evaluate the overall presentation, structure and content of the financial statements, include the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

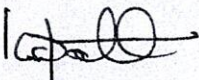
9. We report that :

- i) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii) in our opinion proper books of account as required by law have been kept by the unit so far as appears from our examination of those books;
- iii) the Balance Sheet, the Income and Expenditure account and the Statement of Receipt and Payments dealt with by this Report are in agreement with the books of account of the unit.

For CHHOTALAL H SHAH & CO

Chartered Accountants

F.R.N. 101828W



Partner

KETAN S. PATEL

CHARTERED ACCOUNTANT.

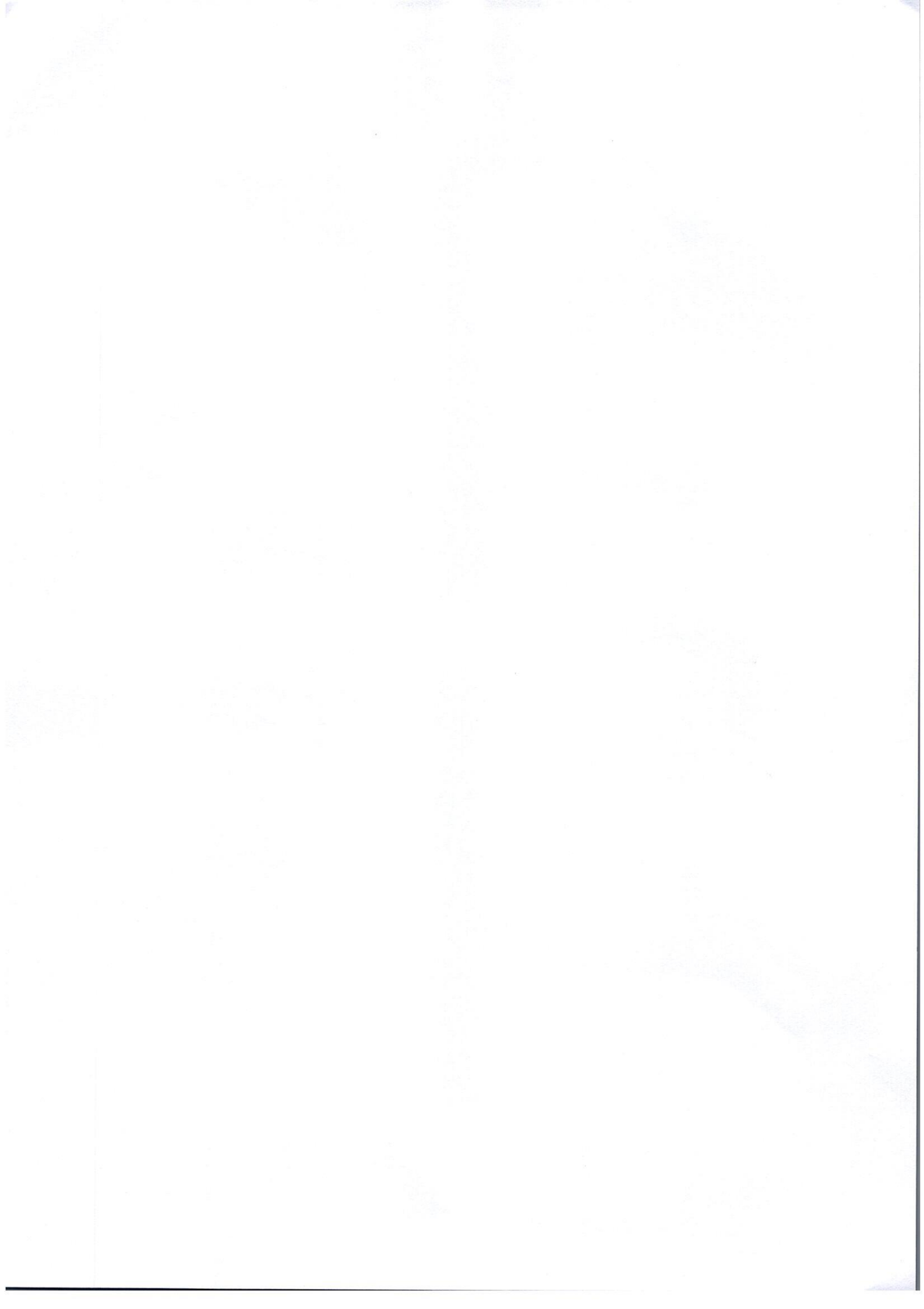
MEMBERSHIP NO. 42853

Place : Mumbai

Date : - 1 FEB 2021

UDIN :21042853AAAAHO1204





THE BOMBAY ST XAVIER'S

B.M.M.

BALANCE SHEET AS AT

FUNDS & LIABILITIES

B.M.M. HONOURS PROGRAMME :

As per last Balance Sheet 39,064.00

LIBRARY DEPOSIT :

As per last Balance Sheet	1,74,925.00	
Add : Received during the year	<u>27,176.00</u>	
	2,02,101.00	
Less : Refunded during the year	<u>1,376.00</u>	2,00,725.00

CAUTION MONEY :

As per last Balance Sheet	1,09,605.00	
Add : Received during the year	<u>16,274.00</u>	
	1,25,879.00	
Less : Refunded during the year	<u>824.00</u>	1,25,055.00

COMPUTER LAB DEPOSIT :

As per last Balance Sheet	2,67,580.00	
Add : Received during the year	<u>43,450.00</u>	
	3,11,030.00	
Less : Refunded during the year	<u>2,200.00</u>	3,08,830.00

FEES REFUNDABLE :

As per last Balance Sheet 19,420.00

INCOME & EXPENDITURE ACCOUNT :

As per last Balance Sheet	95,14,024.24	
Add : Surplus as per annexed Income & Expenditure Account	<u>68,33,260.60</u>	1,63,47,284.84

Accounting Policies and Notes on Accounts
(As per Schedule 'A' attached)



Total Rupees c/fd 170,40,378.84

COLLEGE SOCIETY, MUMBAI.

ACCOUNT

31ST MARCH, 2020.

PROPERTY & ASSETS

LIBRARY BOOKS :

As per last Balance Sheet	2,01,790.00	
Add : Additions during the year	<u>27,451.00</u>	
	2,29,241.00	
Less : Depreciation for the year	<u>34,386.00</u>	1,94,855.00

FURNITURE & EQUIPMENT :

As per last Balance Sheet	4,61,363.00	
Less : Depreciation for the year	<u>46,136.00</u>	4,15,227.00

COMPUTER EQUIPMENT :

As per last Balance Sheet	39,245.00	
✓ Add : Additions during the year	<u>1,31,184.00</u>	
	1,70,429.00	
Less : Depreciation for the year	<u>68,172.00</u>	1,02,257.00

FEES RECEIVABLE GOVT. (Freeship)

As per last Balance Sheet	4,40,461.00	
✗ Add: Addition during the year	<u>28,480.00</u>	4,68,941.00

ADVANCE RECIEVABLE :

a) Society		
As per last Balance Sheet	8,81,267.00	
Add: Given during the year	<u>30,27,018.70</u>	
	39,08,285.70	
Less: Refunded during the year	<u>1,900.00</u>	
	39,06,385.70	
b) Senior College		
As per last Balance Sheet	(9,370.00)	
Add : Given during the year	<u>83,750.00</u>	
	74,380.00	
c)BMS Account		
Given during the year	25,000.00	
d) Misc. Account		
Given during the year	5,00,000.00	
e) Misc. Biotech		
As per last Balance Sheet	<u>10,00,000.00</u>	55,05,765.70
Income Receivable		6,000.00

CERTIFIED TO BE TRUE COPY.



Total Rupees c/fd 66,93,045.70

THE BOMBAY ST XAVIER'S

B.M.M.

BALANCE SHEET AS AT

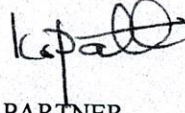
FUNDS & LIABILITIES

Total Rupees b/fd 1,70,40,378.84

TOTAL RUPEES 1,70,40,378.84

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO.
Chartered Accountants
F.R.N. 101828W



PARTNER
KETAN S. PATEL
CHARTERED ACCOUNTANT
MEMBERSHIP NO. 42853

MUMBAI
Date : - 1 FEB 2021
Comp : PB



COLLEGE SOCIETY, MUMBAI.

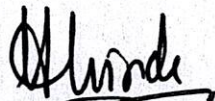
ACCOUNT

31ST MARCH, 2020. (Contd..2)

PROPERTY & ASSETS

	Total Rupees b/fd	66,93,045.70
<u>CASH AND BANK BALANCES :</u>		
In Savings Account with :		
Axis Bank (Account No. 465010100019123)	10,60,039.25	
Corporation Bank (Account No. 520101011063072)	5,85,762.64	
HDFC Bank (Account No. 59100168798358)	86,70,733.25	
Cash on hand	30,798.00	1,03,47,333.14
		<hr/>
TOTAL RUPEES		1,70,40,378.84
		<hr/> <hr/>

The above Balance Sheet and the sub-joined Income & Expenditure Account are true and correct to the best of our knowledge and belief.


PRINCIPAL
St. Xavier's College
Mumbai-400 001.

INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE

To <u>Establishment Expenses :</u>			
Bank Charges		2,390.40	
Conveyance - Office Work		310.00	
Misc. Expenses		5,595.00	8,295.40
		<hr/>	
To <u>Educational Expenses:</u>			
BMM Festival Expenses		7,080.00	
College Common Entrance Test Expenses		15,02,054.00	
College Exam Remuneration		86,245.00	
Conveyance		3,720.00	
Document Verification Expenses		(300.00)	
Electricity Charges		5,46,860.00	
Honorarium		2,97,100.00	
Industrial Visits Expenses		67,650.00	
Internet charges		2,470.00	
Journals & Periodicals		45,463.00	
Other Items		18,324.00	
PF-Management Contribution		1,08,000.00	
Printing & Stationery		69,584.00	
Remuneration to Lecturers		5,92,961.00	
Repairs and maintenance of Furniture		49,678.00	
Salaries		30,44,860.00	
Workshop & Seminar Expenses		5,000.00	
		<hr/>	
To <u>Paid to University:</u>			
Enrolment / Eligibility Fees	23,100.00		
Membership & Affiliation Fees	10,000.00		
Annual State level Contribution Expenses	1,584.00		
Disaster Relief Fund	660.00		
E-Charges	660.00		
E-Suvidha	3,300.00		
NSS-Ekak Yojana	660.00		
NSS Registration	660.00		
Students Welfare Fund Contribution	396.00		
University Sports & Cultural Activity	3,960.00		
Vice-Chancellors Fund Contribution .	1,320.00	46,300.00	64,93,049.00
		<hr/>	
To Audit Fees			23,600.00
To Honorarium to Staff (Transferred to Community Account)			3,00,000.00

CERTIFIED TO BE TRUE COPY.



Total Rupees c/fd 68,24,944.40

COLLEGE SOCIETY, MUMBAI.

ACCOUNT

FOR THE YEAR ENDED 31ST MARCH, 2020.

INCOME

By <u>Interest on :</u>		
Bank Account	4,16,588.00	
Fixed Deposits	2,70,187.00	6,86,775.00
	<hr/>	
By <u>BMM Fees (net of refunds) :</u>		
Admission Processing	78,927.00	
Alumini Association Fee	9,950.00	
Computer Laboratory Fees	1,23,750.00	
Computer Practical's	4,69,024.00	
Convocation Fees	25,200.00	
Cum.Marksheet and Passing certificate Fees	10,269.00	
Development Fund	1,50,625.00	
Disaster Relief Fund	2,170.00	
E - Suvidha	10,850.00	
E charges	4,340.00	
Enrolment / Eligibility Fees	22,500.00	
Examination & Mark sheet Fees	5,95,096.00	
Group insurance fees	8,680.00	
Gymkhana	1,14,100.00	
ID and Library cards	21,700.00	
Library	1,43,330.00	
Magazine & Handbook fees	41,621.00	
Migration Fees	40,000.00	
Other fees	1,24,390.00	
Project fees	6,27,250.00	
Student Welfare Fund	13,608.00	
Tuition	43,26,360.00	
University Sports and Cultural Activities	6,510.00	
Utility Fees	75,279.00	
Vice - Chancellors Fund	4,340.00	
N.S.S.	2,170.00	70,52,039.00
	<hr/>	
By <u>Other Income:</u>		
ATKT Exam Fees	38,200.00	
BMM Festival (Sponsorship)	23,558.00	
Other Sources	15,000.00	
Online Application Form Fees	59,64,000.00	
Admission Cancellation charges	26,727.00	
Sale of Admission Forms	600.00	60,68,085.00
	<hr/>	

Total Rupees c/fd

138,06,899.00

THE BOMBAY ST XAVIER'S

B.M.M.

INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE

	Total Rupees b/fd	
		68,24,944.40
To Depreciation on :		
Library Books	34,386.00	
Computer Equipment	68,172.00	
Furniture and Equipment's	<u>46,136.00</u>	1,48,694.00
To Surplus Carried over to Balance Sheet		68,33,260.60
Accounting Policies and Notes on Accounts (As per Schedule 'A' attached)		
	<u>TOTAL RUPEES</u>	<u>1,38,06,899.00</u>

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO.

Chartered Accountants

F.R.N.No. 101828W

Ketan S. Patel

PARTNER

KETAN S. PATEL

CHARTERED ACCOUNTANT.

MEMBERSHIP NO. 42853

MUMBAI

Date : - 1 FEB 2021

Comp : PB



COLLEGE SOCIETY, MUMBAI.

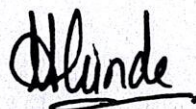
ACCOUNT

FOR THE YEAR ENDED 31ST MARCH, 2020. (Contd..2)

INCOME

Total Rupees b/fd 138,06,899.00

TOTAL RUPEES 1,38,06,899.00


PRINCIPAL
St. Xavier's College
Mumbai-400 001.

THE BOMBAY ST XAVIER'S

B.M.M.

STATEMENT OF RECEIPTS AND PAYMENTS

RECEIPTS

To <u>Balance as on 01.04.2019 :</u>		
In Savings Account with :		
Axis Bank		
(Account No. 19123)	10,55,813.25	
Corporation Bank		
(Account No. 520101011063072)	27,35,044.14	
HDFC Bank		
(Account No. 59100168798358)	33,08,457.85	
Cash on hand	<u>10,547.00</u>	71,09,862.24
To <u>Interest on :</u>		
To Bank Account	4,16,588.00	
Fixed Deposits	<u>2,70,187.00</u>	6,86,775.00
To <u>BMM Fees (net of refunds) :</u>		
Admission Processing	78,927.00	
Alumini Association Fee	9,950.00	
Computer Laboratory Fees	1,23,750.00	
Computer Practical's	4,69,024.00	
Convocation Fees	25,200.00	
Cum.Marksheet and Passing certificate Fees	10,269.00	
Development Fund	1,50,625.00	
Disaster Relief Fund	2,170.00	
E - Suvidha	10,850.00	
E charges	4,340.00	
Enrolment / Eligibility Fees	22,500.00	
Examination & Mark sheet Fees	5,95,096.00	
Group insurance fees	8,680.00	
Gymkhana	1,14,100.00	
ID and Library cards	21,700.00	
Library	1,43,330.00	
Magazine & Handbook fees	41,621.00	
Migration Fees	40,000.00	
Other fees	1,24,390.00	
Project fees	6,27,250.00	
Student Welfare Fund	13,608.00	
Tuition	43,26,360.00	
University Sports and Cultural Activities	6,510.00	
Utility Fees	75,279.00	
Vice - Chancellors Fund	4,340.00	
N.S.S.	<u>2,170.00</u>	70,52,039.00



Total Rupees C/fd.

1,48,48,676.24

COLLEGE SOCIETY, MUMBAI.

ACCOUNT

FOR THE YEAR ENDED 31ST MARCH, 2020.

PAYMENTS

By <u>Establishment Expenses :</u>			
Bank Charges		2,390.40	
Conveyance - Office Work		310.00	
Misc. Expenses		5,595.00	8,295.40
		<hr/>	
By <u>Educational Expenses:</u>			
BMM Festival Expenses		7,080.00	
College Common Entrance Test Expenses		15,02,054.00	
College Exam Remuneration		86,245.00	
Conveyance		3,720.00	
Document Verification Expenses		(300.00)	
Electricity Charges		5,46,860.00	
Honorarium		2,97,100.00	
Industrial Visits Expenses		67,650.00	
Internet charges		2,470.00	
Journals & Periodicals		45,463.00	
Other Items		18,324.00	
PF-Management Contribution		1,08,000.00	
Printing & Stationery		69,584.00	
Remuneration to Lecturers		5,92,961.00	
Repairs and maintenance of Furniture		- 49,678.00	
Salaries		30,44,860.00	
Workshop & Seminar Expenses		- 5,000.00	
By <u>Paid to University:</u>			
Enrolment / Eligibility Fees	23,100.00		
Membership & Affiliation Fees	10,000.00		
Annual State level Contribution Expenses	1,584.00		
Disaster Relief Fund	660.00		
E-Charges Exp.	660.00		
E-Suvidha Exp.	3,300.00		
NSS-Ekak Yojana Exp.	660.00		
NSS Registration Exp.	660.00		
Students Welfare Fund Contribution Exp.	396.00		
University Sports & Cultural Activity Exp	3,960.00		
Vice-Chancellors Fund Contribution Exp.	1,320.00	46,300.00	64,93,049.00
		<hr/>	
By Audit Fees			23,600.00
By Honorarium to Staff (Transferred to Community Account)			3,00,000.00
By Fees Receivable from Government			28,480.00
			<hr/>
		Total Rupees C/fd.	68,53,424.40

THE BOMBAY ST XAVIER'S

B.M.M.

STATEMENT OF RECEIPTS AND PAYMENTS

RECEIPTS

	Total Rupees B/d.	1,48,48,676.24
To <u>Other Income:</u>		
ATKT Exam Fees	38,200.00	
BMM Festival (Sponsorship)	23,558.00	
Other Sources	15,000.00	
Online Application Form Fees	59,64,000.00	
Admission Cancellation charges	26,727.00	
Sale of Admission Forms	600.00	
	<u>60,68,085.00</u>	
Less : Income Receivable	6,000.00	60,62,085.00
To <u>Deposits received :</u>		
Caution Money	16,274.00	
Computer Lab Deposit	43,450.00	
Library Deposits	27,176.00	86,900.00

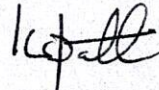
TOTAL RUPEES 2,09,97,661.24

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO.

Chartered Accountants

F.R.N. 101828W



PARTNER
KETAN S. PATEL
CHARTERED ACCOUNTANT.
MEMBERSHIP NO. 42853

MUMBAI,

Date : - 1 FEB 2021

Comp : PB



COLLEGE SOCIETY, MUMBAI.

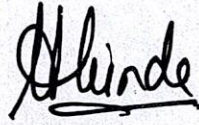
ACCOUNT

FOR THE YEAR ENDED 31ST MARCH, 2020.(Contd..2)

PAYMENTS

	Total Rupees B/fd.	68,53,424.40
By <u>Capital Expenditure:</u>		
Computer Equipment	1,31,184.00	
Library Books	<u>27,451.00</u>	1,58,635.00
By <u>Advance Refunded/Paid</u>		
Miscellaneous Account	5,00,000.00	
Society	30,25,118.70	
BMS	25,000.00	
Sr.College	<u>83,750.00</u>	36,33,868.70
By <u>Deposits Refund</u>		
Caution Money	824.00	
Computer Lab Deposit	2,200.00	
Library deposits	<u>1,376.00</u>	4,400.00
By <u>Balance as on 31.03.2020 :</u>		
In Savings Account with :		
Axis Bank		
(Account No. 465010100019123)	10,60,039.25	
Corporation Bank		
(Account No. 520101011063072)	5,85,762.64	
HDFC Bank		
(Account No. 59100168798358)	86,70,733.25	
Cash on hand	<u>30,798.00</u>	1,03,47,333.14
	TOTAL RUPEES	2,09,97,661.24

The above Statement is true and correct to the best of my knowledge and belief.


PRINCIPAL
St. Xavier's College
Mumbai-400 001.

THE BOMBAY ST. XAVIER'S COLLEGE SOCIETY, MUMBAI

B.M.M. ACCOUNT

SCHEDULE 'A'

Notes on Accounts forming part of the accounts for the year ended 31.03.2020

A ACCOUNTING POLICIES AND NOTES ON ACCOUNTS :

SIGNIFICANT ACCOUNTING POLICIES :

1 Method of Accounting :

Accounts are maintained on cash basis i.e. income and expenditure are recognized and accounted when they are actually received or paid and not when they are earned or incurred.

2 Fixed Assets & Depreciation :

- i) Fixed Assets are carried at cost of acquisition less depreciation
- ii) Depreciation on Fixed Assets has been provided on Written Down Value (W.D.V.) Method at the following rates:
- | | |
|----------------------------|-----|
| a) Library Books | 15% |
| b) Furniture and Equipment | 10% |
| c) Computer Equipment | 40% |

For CHHOTALAL H.SHAH & CO.

Chartered Accountants
F.R.N. 101828W

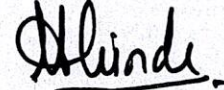


PARTNER
KETAN S. PATEL
CHARTERED ACCOUNTANT.
MEMBERSHIP NO. 42853

Mumbai :
Date:

- 1 FEB 2021




PRINCIPAL
St. Xavier's College
Mumbai-400 001.

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements

Opinion

1. We have audited the accompanying financial statements of B.M.S.SECTION - unit of The Bombay St. Xavier's College Society ('the Trust') which comprise the Balance Sheet as at March 31, 2020, the Income and Expenditure Account and Statement of Receipts and Payments for the year then ended, and a summary of significant accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the relevant Act applicable to the Unit, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :
 - i) in the case of the Balance sheet, of the state of affairs of the unit as at 31st March, 2020;
 - ii) in the case of the Income & Expenditure Account of the Surplus of the unit for the year ended on that date and
 - iii) in the case of Statement of Receipts and Payments, of the receipts and payments of the unit for the year ended on that date

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Trust in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the financial statements under the provisions of the relevant Act applicable to the Unit, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.
4. We have taken into account the provisions of the relevant Act applicable to the Unit, and matters which are required to be included in the audit report under the provisions of the said Act and Rules made thereunder.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Management's Responsibility for the Financial Statements

6. The Trustees of the Trust are responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the unit in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the relevant Act applicable to the Unit, for safeguarding the assets of the unit and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgement and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
7. The Trustees are also responsible for overseeing the Unit's financial reporting process.

Auditor's Responsibility

8. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion whether the unit has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.

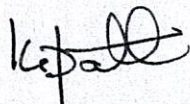


- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- iv. Evaluate the overall presentation, structure and content of the financial statements, include the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

9. We report that :

- i) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii) in our opinion proper books of account as required by law have been kept by the unit so far as appears from our examination of those books;
- iii) the Balance Sheet, the Income and Expenditure account and the Statement of Receipt and Payments dealt with by this Report are in agreement with the books of account of the unit.

For CHHOTALAL H SHAH & CO
Chartered Accountants
F.R.N. 101828W



Partner
KETAN S. PATEL
CHARTERED ACCOUNTANT.
MEMBERSHIP NO. 42853
Place : Mumbai



Date : - 1 FEB 2021

UDIN : 21042853AAAAHN3848



THE BOMBAY ST XAVIER'S
B.M.S.
BALANCE SHEET AS AT

FUNDS & LIABILITIES

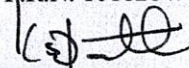
<u>EQUIPMENT FUND :</u>		
As per last Balance Sheet		2,00,000.00
<u>B.M.S. HONOURS PROGRAMME :</u>		
As per last Balance Sheet	3,49,289.50	
Add : Additions during the year	79,000.00	
	<u>4,28,289.50</u>	
Less:paid during the year	<u>15,000.00</u>	4,13,289.50
<u>LIBRARY DEPOSIT :</u>		
As per last Balance Sheet	5,56,145.00	
Add : Received during the year	32,200.00	
	<u>5,88,345.00</u>	
Less : Refunded during the year	<u>3,400.00</u>	5,84,945.00
<u>CAUTION MONEY :</u>		
As per last Balance Sheet	3,36,465.00	
Add : Received during the year	18,400.00	
	<u>3,54,865.00</u>	
Less : Refunded during the year	<u>1,950.00</u>	3,52,915.00
<u>COMPUTER LAB DEPOSIT :</u>		
As per last Balance Sheet	2,84,390.00	
Add : Received during the year	50,600.00	
	<u>3,34,990.00</u>	
Less : Refunded during the year	<u>5,350.00</u>	3,29,640.00
<u>ADVANCE :</u>		
a) Senior Collge		
As per last Balance Sheet	6,480.00	
Less : Transfired to Assets	<u>6,480.00</u>	-
b) BMM		
Given during the Year		25,000.00
<u>FEES REFUNDABLE :</u>		
As per last balance sheet		1,02,695.00
Advances		1,695.00
<u>INCOME & EXPENDITURE ACCOUNT :</u>		
As per last Balance Sheet	73,37,666.55	
Add: Surplus as per annexed Income & Expenditure Account	<u>1,01,39,031.84</u>	1,74,76,698.39
Accounting Policies and Notes on Accounts (As per Schedule 'A' attached)		
TOTAL RUPEES		<u>1,94,86,877.89</u>

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO.

Chartered Accountants

F.R.N. 101828W



PARTNER

KETAN S. PATEL

CHARTERED ACCOUNTANT.

MEMBERSHIP NO. 12253



MUMBAI,

Date : - 1 FEB 2021

COLLEGE SOCIETY, MUMBAI.

ACCOUNT

31ST MARCH, 2020.

PROPERTY & ASSETS

LIBRARY BOOKS :

As per last Balance Sheet	2,56,125.00	
Add : Additions during the year	33,070.00	
	<u>2,89,195.00</u>	
Less : Depreciation for the year	43,379.00	2,45,816.00

FURNITURE & EQUIPMENT :

As per last Balance Sheet	9,40,498.00	
Less : Depreciation for the year	94,050.00	8,46,448.00

COMPUTERS :

As per last Balance Sheet	85,381.00	
✓ Add : Additions during the year	74,750.00	
	<u>1,60,131.00</u>	
Less : Depreciation for the year	64,052.00	96,079.00

ADVANCES TO :

a) Senior College		
As per Last Balancesheet	(6,480.00)	
Add : Given during the Year	25,00,000.00	
	<u>24,93,520.00</u>	
b) Society		
Given during the Year	50,36,633.70	
c) BSC (I.T.)		
As per Last Balancesheet	10,00,000.00	85,30,153.70
Income Receivable		12,000.00

FEES RECEIVABLE

Fees rece. from Govt. against Freeship		
As per last Balance Sheet	48,416.00	
Fees receivable from Students		
As per last Balance Sheet	36,745.00	85,161.00

CASH AND BANK BALANCES :

In Savings Account with :		
Corporation Bank		
(Account No. 520101011066993)	5,62,401.58	
Axis Bank		
(Account No. 465010100003339)	3,25,033.05	
HDFC Bank		
(Account No. 50100168798272)	86,70,686.56	
Cash on hand	1,13,099.00	96,71,220.19

TOTAL RUPEES 1,94,86,877.89

The above Balance Sheet and the sub-joined Income & Expenditure Account are true and correct to the best of our knowledge and belief.

CERTIFIED TO BE TRUE COPY.



Shinde
PRINCIPAL
St. Xavier's College
Mumbai-400 001.

EXPENDITURE

To <u>Establishment Expenses :</u>			
Bank Charges		1,920.16	
Conveyance		5,270.00	
Miscellaneous Expenses		15,634.00	22,824.16
			<hr/>
To <u>Educational Expenses:</u>			
College Entrance Test Expenses		1,58,165.00	
Electricity Charges		13,29,489.00	
Honorarium		75,000.00	
Journals & Periodicals		24,732.00	
PF-Management Contribution		1,51,200.00	
Printing & Stationery		1,17,628.00	
Refreshment Expenses		11,527.00	
Remuneration to Examiners		1,27,172.00	
Remuneration to Lecturer		4,41,222.00	
Repair & Maintaince of Furniture/Equipments		74,879.00	
Salaries		41,78,355.00	
B.M.S. Festival Expenses		2,08,062.00	
To <u>Paid to University:</u>			
Enrolment / Eligibility Fees	24,500.00		
Membership & Affiliation Fees	10,000.00		
Annual State level Contribution Expenses	1,536.00		
Disaster Relief Fund	640.00		
E-Charges Exp.	640.00		
E-Suvidha Exp.	3,200.00		
NSS-Ekak Yojana Exp.	640.00		
NSS Registration Exp.	640.00		
Students Welfare Fund Contribution Exp.	384.00		
University Sports & Cultural Activity Exp	3,840.00		
Vice-Chancellors Fund Contribution Exp.	1,280.00	47,300.00	69,44,731.00
			<hr/>
To Audit Fees			23,600.00
To Honorarium (Transferred to Community)			3,00,000.00
To <u>Depreciation on :</u>			
Library Books		43,379.00	
Furniture and equipments		94,050.00	
Computer		64,052.00	2,01,481.00
			<hr/>
To Surplus Carried over to Balance Sheet			101,39,031.84

Accounting Policies and Notes on Accounts
(As per Schedule 'A' attached)

CERTIFIED TO BE TRUE COPY.

TOTAL RUPEES 1,76,31,668.00

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO.

Chartered Accountants

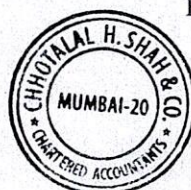
F.R.N. 101828W


PARTNER

KETAN S. PATEL

CHARTERED ACCOUNTANT.

MEMBERSHIP NO. 42853



MUMBAI,
Date : - 1 FEB 2021

STATEMENT OF RECEIPTS AND PAYMENTS

RECEIPTS

To <u>Balance as on 01.04.2019 :</u>		
In Savings Account with :		
Corporation Bank		
(Account No. 520101011066993)	17,87,421.06	
Axis Bank		
(Account No. 11075)	8,82,111.05	
Hdfc Bank		
(Account No. 98272)	41,18,357.94	
Cash on hand	18,076.00	68,05,966.05
To Interest on Bank account		4,75,234.00
To Interest on Fixed Deposits		2,70,187.00
To <u>BMS Fees (net of refunds) :</u>		
Admission Processing	82,287.00	
Alumni Association Fees	10,323.00	
Computer Laboratory Fees	1,37,775.00	
Computer Practical Fees	1,89,629.00	
convocation Fees	23,200.00	
Marksheet Fees	9,454.00	
Development Fund	1,58,675.00	
Disaster Management Fees	2,270.00	
E charges	4,520.00	
E suvidha	11,300.00	
Enrollment and Eligibility Fees	24,900.00	
Examination Fees	6,19,703.00	
Gymkhana	1,18,970.00	
Handbook Fees	43,600.00	
ID and Library cards	22,700.00	
Industrial Visits	330.00	
Library	1,51,150.00	
Migration Fees	46,250.00	
Other Fees	58,050.00	
Project fees	5,73,155.00	
Sports and Cultural Activities Fees	6,810.00	
Student Welfare Fund	14,301.00	
Students Group insurance fees	9,040.00	
Tuition Fees	45,07,471.00	
Utility Fees	79,308.00	
NSS	2,270.00	
Vice - Chancellors Fund	4,540.00	
Extra Curricular Activity Fees	68,258.00	69,80,239.00



Total Rupees C/fd

1,45,31,626.05

COLLEGE SOCIETY, MUMBAI.

ACCOUNT

FOR THE YEAR ENDED 31ST MARCH, 2020.

PAYMENTS

By <u>Establishment Expenses :</u>			
Bank Charges		1,920.16	
Conveyance		5,270.00	
Miscellaneous Expenses		15,634.00	22,824.16
		<hr/>	
By <u>Educational Expenses:</u>			
College Entrance Test Expenses		1,58,165.00	
Electricity Charges		13,29,489.00	
Honorarium		75,000.00	
Journals & Periodicals		24,732.00	
PF-Management Contribution		1,51,200.00	
Printing & Stationery		1,17,628.00	
Refreshment Expenses		11,527.00	
Remuneration to Examiners		1,27,172.00	
Remuneration to Lecturer		4,41,222.00	
Repair & Maintaince of Furniture/Equipments		74,879.00	
Salaries		41,78,355.00	
B.M.S. Festival Expenses		2,08,062.00	
By <u>Paid to University:</u>			
Enrolment / Eligibility Fees	24,500.00		
Membership & Affiliation Fees	10,000.00		
Annual State level Contribution Expenses	1,536.00		
Disaster Relief Fund	640.00		
E-Charges Exp.	640.00		
E-Suvidha Exp.	3,200.00		
NSS-Ekak Yojana Exp.	640.00		
NSS Registration Exp.	640.00		
Students Welfare Fund Contribution Exp.	384.00		
University Sports & Cultural Activity Exp	3,840.00		
Vice-Chancellors Fund Contribution Exp.	1,280.00	47,300.00	69,44,731.00
		<hr/>	
By Honorarium (Transferred to Community)			3,00,000.00
By Audit Fees			23,600.00
By <u>Capital Expenditure:</u>			
Computer Electronics		74,750.00	
Library Books		33,070.00	1,07,820.00
		<hr/>	
By <u>Advance paid to:</u>			
Senior College		25,00,000.00	
Society		50,36,633.70	75,36,633.70
		<hr/>	

Total Rupees C/fd

1,49,35,608.86

STATEMENT OF RECEIPTS AND PAYMENTS

Total Rupees B/fd 1,45,31,626.05

RECEIPTS

To <u>Other Income:</u>		
Admission cancellation charges	46,809.00	
ATKT Exam Fees	83,200.00	
Online Application Form	94,71,001.00	
Revaluation Fees	6,000.00	
Sale of Admission Forms	1,200.00	
B.M.S. Festival	2,87,628.00	
Sponsorship-Magzine	10,170.00	
	<u>99,06,008.00</u>	
Less : Income Receivable	12,000.00	98,94,008.00
To Advance Received From BMM		25,000.00
To Honours Program Fees		64,000.00
To Advance from Sundry Debtors		1,695.00
To <u>Deposits :</u>		
Caution	18,400.00	
Computer Lab	50,600.00	
Library	32,200.00	1,01,200.00
	<u>99,06,008.00</u>	<u>1,01,200.00</u>
	TOTAL RUPEES	2,46,17,529.05

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO.

Chartered Accountants

F.R.N. 101828W

Ketan S. Patel

PARTNER

KETAN S. PATEL

CHARTERED ACCOUNTANT.

MEMBERSHIP NO. 42853

MUMBAI,
Date : - 1 FEB 2021
Comp : PB



Maker Bhavan No.2, Ground Floor
18, Sir Vithaldas Thackersey Marg
New Marine Lines, Mumbai - 400 020

COLLEGE SOCIETY, MUMBAI.
ACCOUNT

FOR THE YEAR ENDED 31ST MARCH, 2020. (Contd...2)

Total Rupees B/fd 1,49,35,608.86

PAYMENTS

By Deposits Refunded :

Cautions Money	1,950.00	
Computer Lab Deposit	5,350.00	
Library Deposit	<u>3,400.00</u>	10,700.00

By Balance as on 31.03.2020 :

In Savings Account with :

Corporation Bank (Account No. 520101011066993)	5,62,401.58	
Axis Bank (Account No. 465010100003339)	3,25,033.05	
HDFC Bank (Account No. 50100168798272)	86,70,686.56	
Cash on hand	<u>1,13,099.00</u>	96,71,220.19

TOTAL RUPEES 2,46,17,529.05

The above Statement is true and correct to the best of my knowledge and belief.



PRINCIPAL
St. Xavier's College
Mumbai-400 001.

THE BOMBAY ST. XAVIER'S COLLEGE SOCIETY, MUMBAI

B.M.S. ACCOUNT

SCHEDULE 'A'

Notes on Accounts forming part of the accounts for the year ended 31.03.2020

A ACCOUNTING POLICIES AND NOTES ON ACCOUNTS :

SIGNIFICANT ACCOUNTING POLICIES :

1 Method of Accounting :

Accounts are maintained on cash basis i.e. income and expenditure are generally recognized and accounted when they are actually received or paid and not when they are earned or incurred.

2 Fixed Assets & Depreciation :

i) Fixed Assets are carried at Written Down Value.

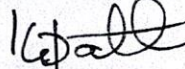
ii) Depreciation on Fixed Assets has been provided on Written Down Value (W.D.V.) Method at the following rates:

a) Library Books	15%
b) Furniture and Equipment	10%
c) Computers	40%

For CHHOTALAL H.SHAH & CO.

Chartered Accountants

F.R.N. 101828W



PARTNER

KETAN S. PATEL

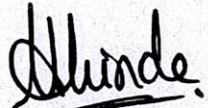
CHARTERED ACCOUNTANT.

MEMBERSHIP NO. 42853

Mumbai :

Date: - 1 FEB 2021




PRINCIPAL
St. Xavier's College
Mumbai-400 001.

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements

Opinion

1. We have audited the accompanying financial statements of B.Sc (I.T.) Account - unit of The Bombay St. Xavier's College Society ('the Trust') which comprise the Balance Sheet as at March 31, 2020, the Income and Expenditure Account and Statement of Receipts and Payments for the year then ended, and a summary of significant accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the relevant Act applicable to the Unit, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :
 - i) in the case of the Balance sheet, of the state of affairs of the unit as at 31st March, 2020;
 - ii) in the case of the Income & Expenditure Account of the Surpluses of the unit for the year ended on that date and
 - iii) in the case of Statement of Receipts and Payments, of the receipts and payments of the unit for the year ended on that date

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Trust in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the financial statements under the provisions of the relevant Act applicable to the Unit and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.
4. We have taken into account the provisions of the relevant Act applicable to the Unit and matters which are required to be included in the audit report under the provisions of the said Act and Rules made thereunder.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Management's Responsibility for the Financial Statements

6. The Trustees of the Trust are responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the unit in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the relevant Act applicable to the Unit for safeguarding the assets of the unit and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgement and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
7. The Trustees are also responsible for overseeing the Unit's financial reporting process.

Auditor's Responsibility

8. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion whether the unit has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.



iii Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

iv. Evaluate the overall presentation, structure and content of the financial statements, include the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

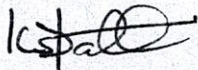
9. We report that :

- i) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii) in our opinion proper books of account as required by law have been kept by the unit so far as appears from our examination of those books;
- iii) the Balance Sheet, the Income and Expenditure account and the Statement of Receipt and Payments dealt with by this Report are in agreement with the books of account of the unit.

For CHHOTALAL H SHAH & CO

Chartered Accountants

F.R.N. 101828W



Partner

KETAN S. PATEL

CHARTERED ACCOUNTANT.

MEMBERSHIP NO. 42853

Place : Mumbai



Date : - 1 FEB 2021

UDIN : 21042853AAAAHP4394



LIABILITIES

ASSOCIATION FUND:

B.Sc I.T. Honours Programme
As per last Balance Sheet
Add : Received during the year

2,07,327.00

27,000.00

2,34,327.00

Less : Paid during the year

15,000.00

2,19,327.00

CAUTION MONEY :

As per last Balance Sheet
Add : Received during the year

1,01,220.00

14,832.00

1,16,052.00

Less : Refunded during the year

2,266.00

1,13,786.00

LABORATORY DEPOSIT :

As per last Balance Sheet
Add : Received during the year

2,59,220.00

39,600.00

2,98,820.00

Less : Refunded during the year

6,050.00

2,92,770.00

LIBRARY DEPOSIT :

As per last Balance Sheet
Add : Received during the year

1,65,700.00

24,768.00

1,90,468.00

Less : Refunded during the year

3,784.00

1,86,684.00

DUTIES AND TAXES

Profession Tax Payable
As per last Balance Sheet
Less: Paid during the year

1,300.00

575.00

725.00

Advance From Society :

As per last Balance Sheet
Add : Received during the year

97,48,800.00

10,02,500.00

1,07,51,300.00

Less: Paid during the year

60,254.00

1,06,91,046.00

St. Xavier's College Non - Salary

14,040.00

BMS Account

10,00,000.00

MSc Biotech

During the year

575.00

1,17,05,661.00

Fees Refundable to Students

60,294.00

Accounting Policies and Notes on Accounts
(As per Schedule 'A' attached)



Total Rupees c/fd

1,25,79,247.00

COLLEGE SOCIETY, MUMBAI
B.Sc (I.T.) ACCOUNT
31ST MARCH, 2020

ASSETS

COMPUTER SOFTWARE :

As per last Balance Sheet	1,144.00	
Less : Depreciation written off	<u>458.00</u>	686.00

COMPUTER HARDWARE :

As per last Balance Sheet	85,869.00	
Add: Additions during the year	<u>2,68,000.00</u>	
	3,53,869.00	
Less: Depreciation written off	<u>1,41,548.00</u>	2,12,321.00

LIBRARY BOOKS :

As per last Balance Sheet	2,70,665.00	
Add: Additions during the year	<u>1,01,033.00</u>	
	3,71,698.00	
Less: Depreciation written off	<u>55,755.00</u>	3,15,943.00

FURNITURE, FIXTURES & EQUIPMENTS:

As per last Balance Sheet	6,16,049.00	
Less: Depreciation written off	<u>61,605.00</u>	5,54,444.00

LOANS & ADVANCES

As per last Balance Sheet		
Senior College Miscellaneous Account	60,373.00	
SRTT (Society Account)	<u>5,26,900.00</u>	5,87,273.00

FEES RECEIVABLE

From Govt Against Freeship

As per last Balance Sheet	4,76,103.00	
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From Students

As per last Balance Sheet	2,84,154.50	
Add: Receivable for the year	<u>1,11,307.00</u>	
	3,95,461.50	
Less: Received during the year	<u>92,928.50</u>	3,02,533.00
		7,78,636.00

CASH AND BANK BALANCES :

In Savings Account with :

Axis Bank Ltd (Account No. 465010100003919)	3,72,099.96	
Corporation Bank (Account No. 5201011063080)	9,33,793.83	
HDFC Bank Ltd (Account No. 50100168798345)	16,61,014.91	
Cash on hand	<u>78,855.00</u>	30,45,763.70
		30,45,763.70

CERTIFIED TO BE TRUE COPY. 78,855.00

Total Rupees c/fd 54,95,066.70



THE BOMBAY ST. XAVIER'S
ST. XAVIER'S
BALANCE SHEET AS AT

LIABILITIES

Total Rupees b/fd 1,25,79,247.00

TOTAL RUPEES 1,25,79,247.00

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO.
Chartered Accountants
F.R.N. 101828W


PARTNER

KETAN S. PATEL
CHARTERED ACCOUNTANT.
MEMBERSHIP NO. 42853

MUMBAI,
Date : - 1 FEB 2021



Maker Bhavan No.2, Ground Floor
18, Sir Vithaldas Thackersey Marg
New Marine Lines, Mumbai - 400 020

COLLEGE SOCIETY, MUMBAI

B.Sc (I.T.) ACCOUNT

31ST MARCH, 2020(Contd...2)

ASSETS

INCOME & EXPENDITURE ACCOUNT :

Deficit as per last Balance Sheet

Less : Surplus as per annexed

Income & Expenditure Account

Total Rupees b/fd	54,95,066.70
	70,87,481.12
	<u>3,300.82</u>
	70,84,180.30

TOTAL RUPEES 1,25,79,247.00

The above Balance Sheet and the sub-joined Income & Expenditure Account are true and correct to the best of our knowledge and belief.

Shinde

PRINCIPAL
St. Xavier's College
Mumbai-400 001.

THE BOMBAY ST. XAVIER'S
ST. XAVIER'S
INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE

To <u>Establishment Expenses :</u>			
Bank Charges		1,240.18	
Miscellaneous Expenses		6,281.00	
Telephone Expenses		3,672.00	
Conveyance		8,285.00	19,478.18
		<hr/>	
To <u>Educational Expenses:</u>			
BSCIT Fest		60,343.00	
College Exam Remuneration		1,38,575.00	
Conference & Seminar Expenses		43,590.00	
Document Verification Expenses		1,000.00	
Electricity Charges		13,49,460.00	
Honorarium		76,000.00	
Management Contribution to PF		2,16,000.00	
Membership & Affiliation		10,000.00	
Online Application Processing Charges		2,631.50	
Sundry Expenses		13,543.50	
Printing & Stationery		1,73,211.00	
Remuneration to Lecturers		1,35,601.00	
Repairs and Maintenance on Furniture & Fixtures		1,58,127.00	
Salaries to Staff		63,89,846.00	
		<hr/>	
<u>Paid to University:</u>			
Annual State level Contribution Expenses	1,464.00		
Disaster Relief Fund	610.00		
E-Charges Expenses	610.00		
Enrolment / Eligibility Fees	1,81,100.00		
E-Suvidha Expenses	3,050.00		
NSS Registration Expenses	610.00		
NSS-Ekak Yojana Expenses	610.00		
Students Welfare Fund Contribution Expenses	366.00		
University Sports & Cultural Activity Expenses	3,660.00		
Vice-Chancellors Fund Contribution Expenses	1,220.00	1,93,300.00	89,61,228.00
		<hr/>	
To Audit Fees			23,600.00
To <u>Depreciation on :</u>			
Computer Software		458.00	
Computer Hardware		1,41,548.00	
Furniture & Fixtures		61,605.00	
Library Books		55,755.00	2,59,366.00
		<hr/>	
To Surplus Carried over to Balance Sheet			3,300.82
Accounting Policies and Notes on Accounts (As per Schedule 'A' attached)			
		<hr/>	
		TOTAL RUPEES	92,66,973.00
		<hr/>	

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO.

Chartered Accountants

F.R.N. 101828W


PARTNER

KETAN S. PATEL

CHARTERED ACCOUNTANT.

MEMBERSHIP NO. 42853

CERTIFIED TO BE TRUE COPY

MUMBAI,

Date : - 1 FEB 2021

Comp : PB




COLLEGE SOCIETY, MUMBAI
B.Sc (I.T.) ACCOUNT
FOR THE YEAR ENDED 31ST MARCH,2020

INCOME

By Interest on Savings Account		2,73,381.00
By <u>Fees:</u>		
Admission Processing Fees	66,673.00	
Alumni Association Fees	8,418.00	
Computer Lab Fees	6,03,900.00	
Computer Practical Fees	6,01,761.00	
Convocation Fees	24,800.00	
Cumulative Marksheet and Passing certificate	10,106.00	
Development Fund Fees	1,26,575.00	
Disaster Management Fund	1,830.00	
E- Suvidha	9,150.00	
E-Charge Fees	3,660.00	
Enrolment and Eligibility Fees	18,300.00	
Exam Fee & Mark sheet	5,34,955.00	
Gymkhana Fees	96,380.00	
Inter University Sports	5,490.00	
Internal Project Fees	4,56,827.00	
Laboratory Fees	13,83,236.00	
Library & ID Cards	18,300.00	
Library Fees	4,36,028.00	
Magazine Fees	35,075.00	
Migration Fees	46,250.00	
NSS Fees	1,830.00	
Other Fees / Extra Cul.Activities	1,34,220.00	
Students Group Insurance Fees	7,320.00	
Students Welfare Fund	11,529.00	
Tuition Fees	37,59,174.00	
Utility Fees	63,257.00	
Vice Chancellor's Fund	3,660.00	84,68,704.00
By <u>Other Income:</u>		
Admission Cancellation Charges	44,876.00	
ATKT Exam Fees	1,12,400.00	
Online Application Form Fees	2,55,500.00	
Revaluation Fees	3,200.00	
B.Sc (I.T.) Festival Sponsorship	1,07,712.00	
Sale of Admission Forms	1,200.00	5,24,888.00

TOTAL RUPEES 92,66,973.00


PRINCIPAL
St. Xavier's College
Mumbai-400 001.

Chhotalal H. Shah & Co. (Regd.)

CHARTERED ACCOUNTANTS

THE BOMBAY ST. XAVIER'S

ST. XAVIER'S

STATEMENT OF RECEIPTS AND PAYMENTS

RECEIPTS

To Balance as on 01.04.2019 :

In Savings Account with :

Axis Bank Ltd

(Account No. 465010100003919)

10,92,756.96

Corporation Bank

(Account No. 5201011063080)

8,20,890.03

HDFC Bank Ltd

(Account No. 50100168798345)

2,24,119.39

Cash on hand

11,396.00

21,49,162.38

To Interest on Savings Account

2,73,381.00

To Fees (Net of Refunds):

Admission Processing Fees

66,673.00

Alumni Association Fees

8,418.00

Computer Lab Fees

6,03,900.00

Computer Practical Fees

6,01,761.00

Convocation Fees

24,800.00

Cumulative Marksheet and Passing certificate

10,106.00

Development Fund Fees

1,26,575.00

Disaster Management Fund

1,830.00

E- Suvudha

9,150.00

E-Charge Fees

3,660.00

Enrolment and Eligibility Fees

18,300.00

Exam Fee & Mark sheet

5,34,955.00

Gymkhana Fees

96,380.00

Inter University Sports

5,490.00

Internal Project Fees

4,56,827.00

Laboratory Fees

13,83,236.00

Library & ID Cards

18,300.00

Library Fees

4,36,028.00

Magazine Fees

35,075.00

Migration Fees

46,250.00

NSS Fees

1,830.00

Other Fees / Extra Cul.Activities

1,34,220.00

Students Group Insurance Fees

7,320.00

Students Welfare Fund

11,529.00

Tuition Fees

37,59,174.00

Utility Fees

63,257.00

Vice Chancellor's Fund

3,660.00

84,68,704.00

Less: Fees receivable during the year

1,11,307.00

83,57,397.00

To Fees received of Previous Year

92,928.50



Total c/fd

1,08,72,868.88

COLLEGE SOCIETY, MUMBAI

B.Sc (I.T.) ACCOUNT

FOR THE YEAR ENDED 31ST MARCH, 2020

PAYMENTS

By <u>Establishment Expenses :</u>			
Bank Charges		1,240.18	
Miscellaneous Expenses		6,281.00	
Telephone Expenses		3,672.00	
Conveyance		8,285.00	19,478.18
		<hr/>	
By <u>Educational Expenses:</u>			
BSCIT Fest		60,343.00	
College Exam Remuneration		1,38,575.00	
Conference & Seminar Expenses		43,590.00	
Document Verification Expenses		1,000.00	
Electricity Charges		13,49,460.00	
Honorarium		76,000.00	
Management Contribution to PF		2,16,000.00	
Membership & Affiliation		10,000.00	
Online Application Processing Charges		2,631.50	
Sundry Expenses		13,543.50	
Printing & Stationery		1,73,211.00	
Remuneration to Lecturers		1,35,601.00	
Repairs and Maintenance on Furniture & Fixtures		1,58,127.00	
Salaries to Staff		63,89,846.00	
		<hr/>	
By <u>Paid to University:</u>			
Annual State level Contribution Expenses	1,464.00		
Disaster Relief Fund	610.00		
E-Charges Expenses	610.00		
Enrolment / Eligibility Fees	1,81,100.00		
E-Suvidha Expenses	3,050.00		
NSS Registration Expenses	610.00		
NSS-Ekak Yojana Expenses	610.00		
Students Welfare Fund Contribution Expenses	366.00		
University Sports & Cultural Activity Expenses	3,660.00		
Vice-Chancellors Fund Contribution Expenses	1,220.00		
		1,93,300.00	89,61,228.00
		<hr/>	
By Audit Fees			23,600.00
By Advance refunded to Society			60,254.00
By BSc (I.T.) Honours Programme			15,000.00
By Profession Tax Payable			575.00
By <u>Deposit Refunded :</u>			
Caution Money		2,266.00	
Laboratory Deposits		6,050.00	
Library Deposit		3,784.00	12,100.00
		<hr/>	
		Total c/fd	90,92,235.18

THE BOMBAY ST. XAVIER'S
ST. XAVIER'S
STATEMENT OF RECEIPTS AND PAYMENTS

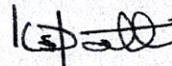
RECEIPTS

	Total b/fd	1,08,72,868.88
To <u>Other Income:</u>		
Admission Cancellation Charges	44,876.00	
ATKT Exam Fees	1,12,400.00	
Online Application Form Fees	2,55,500.00	
Revaluation Fees	3,200.00	
Bscit Festival	1,07,712.00	
Sale of Admission Forms	<u>1,200.00</u>	5,24,888.00
To BSc (I.T.) Honours Programme		27,000.00
To <u>Advance From :</u>		
BMS Account	10,02,500.00	
MSC Biotechnology	<u>575.00</u>	10,03,075.00
To <u>Deposit Received :</u>		
Caution Money	14,832.00	
Laboratory Deposits	39,600.00	
Library Deposit	<u>24,768.00</u>	79,200.00
TOTAL RUPEES		<u><u>1,25,07,031.88</u></u>

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO.
Chartered Accountants

F.R.N. 101828W



PARTNER

KETAN S. PATEL

CHARTERED ACCOUNTANT.

MEMBERSHIP NO. 42853

MUMBAI,

Date : - 1 FEB 2021

Comp : PB



Maker Bhavan No.2, Ground Floor
18, Sir Vithaldas Thackersey Marg
New Marine Lines, Mumbai - 400 020

COLLEGE SOCIETY, MUMBAI

B.Sc (I.T.) ACCOUNT

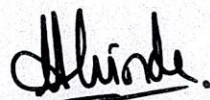
FOR THE YEAR ENDED 31ST MARCH, 2020 (Contd...2)

PAYMENTS

	Total b/fd	90,92,235.18
By <u>Capital Expenses :</u>		
Library Books	1,01,033.00	
Computer Electronics	<u>2,68,000.00</u>	369033.00
By <u>Balance as on 31.03.2020 :</u>		
In Savings Account with :		
Axis Bank Ltd (Account No. 465010100003919)	3,72,099.96	
Corporation Bank (Account No. 5201011063080)	9,33,793.83	
HDFC Bank Ltd (Account No. 50100168798345)	16,61,014.91	
Cash on hand	<u>78,855.00</u>	30,45,763.70

TOTAL RUPEES 1,25,07,031.88

The above Statement is true and correct to the best of my knowledge and belief.


PRINCIPAL
St. Xavier's College
Mumbai-400 001.

THE BOMBAY ST. XAVIER'S COLLEGE SOCIETY, MUMBAI

ST. XAVIER'S B.Sc (I.T.) ACCOUNT

SCHEDULE 'A'

Notes on Accounts forming part of the accounts for the year ended 31.03.2020

A ACCOUNTING POLICIES AND NOTES ON ACCOUNTS :

SIGNIFICANT ACCOUNTING POLICIES :

1 Method of Accounting :

Accounts are maintained on cash basis i.e. income and expenditure are recognized and accounted when they are actually received or paid and not when they are earned or incurred except for fees which are accounted on mercantile basis.

2 Fixed Assets & Depreciation :

i) Fixed Assets are carried at written down value.

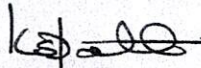
ii) Depreciation on Fixed Assets has been provided on Written Down Value (W.D.V.) Method at the following rates:

a) Computer Software	40%
b) Computer Hardware	40%
c) Library Books	15%
d) Furniture, Fixture & Equipments	10%

For CHHOTALAL H.SHAH & CO.

Chartered Accountants

F.R.N. 101828W



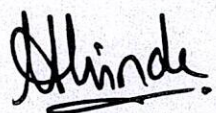
PARTNER
KETAN S. PATEL

CHARTERED ACCOUNTANT.

MEMBERSHIP NO. 42853

Mumbai :
Date: - 1 FEB 2021




PRINCIPAL
St. Xavier's College
Mumbai-400 001.

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements

Opinion

1. We have audited the accompanying financial statements of MSC BIOTECHNOLOGY ACCOUNT, MUMBAI, unit of The Bombay St. Xavier's College Society ('the Trust') which comprise the Balance Sheet as at March 31, 2020, the Income and Expenditure Account and Statement of Receipts and Payments for the year then ended, and a summary of significant accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the relevant Act applicable to the Unit, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :
 - i) in the case of the Balance sheet, of the state of affairs of the unit as at 31st March, 2020;
 - ii) in the case of the Income & Expenditure Account of the Deficit of the unit for the year ended on that date and
 - iii) in the case of Statement of Receipts and Payments, of the receipts and payments of the unit for the year ended on that date

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Trust in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the financial statements under the provisions of the relevant Act applicable to the Unit and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.
4. We have taken into account the provisions of the relevant Act applicable to the Unit and matters which are required to be included in the audit report under the provisions of the said Act and Rules made thereunder.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Management's Responsibility for the Financial Statements

6. The Trustees of the Trust are responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the unit in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the relevant Act applicable to the Unit for safeguarding the assets of the unit and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgement and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
7. The Trustees are also responsible for overseeing the Unit's financial reporting process.

Auditor's Responsibility

8. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion whether the unit has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.



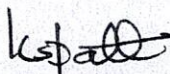
iii Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

iv. Evaluate the overall presentation, structure and content of the financial statements, include the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

9. We report that :

- i) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii) in our opinion proper books of account as required by law have been kept by the unit so far as appears from our examination of those books;
- iii) the Balance Sheet, the Income and Expenditure account and the Statement of Receipt and Payments dealt with by this Report are in agreement with the books of account of the unit.

For CHHOTALAL H SHAH & CO
Chartered Accountants
F.R.N. 101828W



Partner

Membership No. **KETAN S. PATEL**
CHARTERED ACCOUNTANT.

Place : Mumbai MEMBERSHIP NO. 42853



Date : - 1 FEB 2021

UDIN : 21042853AAAAHL3752



THE BOMBAY ST XAVIER'S
MSC BIOTECHNOLOGY
BALANCE SHEET AS AT

FUNDS & LIABILITIESM.S.C. Biotech HONOURS PROGRAMME :

As per last Balance Sheet	58,094.00	
Less : Spent during the year	<u>30,194.00</u>	27,900.00

LIBRARY DEPOSIT :

As per last Balance Sheet	1,31,150.00	
Add : Received during the year	<u>11,550.00</u>	
	1,42,700.00	
Less:Paid during the Year	<u>1,050.00</u>	1,41,650.00

CAUTION MONEY

As per last Balance Sheet	44,820.00	
Add : Received during the year	<u>6,600.00</u>	
	51,420.00	
Less:Paid during the Year	<u>600.00</u>	50,820.00

LAB DEPOSIT

As per last Balance Sheet	74,720.00	
Add : Received during the year	<u>18,150.00</u>	
	92,870.00	
Less:Paid during the Year	<u>1,650.00</u>	91,220.00

ADVANCE FROM :

<u>Society :</u>		
As per last Balance Sheet	83,08,317.00	
Add : Received during the year	<u>10,00,500.00</u>	93,08,817.00

BMM

As per last Balance Sheet		10,00,000.00
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Liabilities :

Sundry Creditor Balance		650.00
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Accounting Policies and Notes on Accounts
(As per Schedule 'A' attached)

TOTAL RUPEES 1,06,21,057.00

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO.

Chartered Accountants

F.R.N. 101828W

Ketan S. Patel

PARTNER

KETAN S. PATEL

CHARTERED ACCOUNTANT.

MEMBERSHIP NO. 42853

MUMBAI,

Date : - 1 FEB 2021

Com : ML



COLLEGE SOCIETY, MUMBAI.

ACCOUNT

31ST MARCH, 2020.

PROPERTY & ASSETS

LIBRARY BOOKS :

As per last Balance Sheet	66,108.00	
Add : Addition during the year	<u>14,503.00</u>	
	80,611.00	
Less : Depreciation for the year (15%)	<u>12,092.00</u>	68,519.00

Furniture & Equipment

As per last Balance Sheet	3,40,411.00	
Less : Depreciation for the year (10%)	<u>34,041.00</u>	3,06,370.00

SCIENTIFIC APPARATUS

As per last Balance Sheet	1,93,535.00	
Less : Depreciation for the year (15%)	<u>29,030.00</u>	1,64,505.00

COMPUTER ELECTRONICS

As per last Balance Sheet	35,851.00	
Add : Addition during the year	<u>7,92,303.00</u>	
	8,28,154.00	
Less : Depreciation for the year (40%)	<u>3,31,262.00</u>	4,96,892.00

SOFTWARE

Purchased during the year	7,25,134.00	
Less : Depreciation for the year (40%)	<u>2,90,054.00</u>	4,35,080.00

ADVANCE TO :

BSCIT

During the year		575.00
-----------------	--	--------

LOANS & ADVANCES

As per last Balance Sheet		
Fees receivable from Students	47,640.00	
Fees receivable from Govt.	<u>4,16,445.00</u>	4,64,085.00

CASH AND BANK BALANCES :

In Savings Account with :		
Corporation Bank		
(Account No. 520101011061071)	5,18,517.54	
Cash on hand	<u>20,548.00</u>	5,39,065.54

INCOME & EXPENDITURE ACCOUNT :

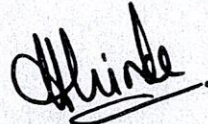
As per last Balance Sheet	75,49,775.86	
Add : Deficit as per annexed		
Income & Expenditure Account	<u>5,96,189.60</u>	81,45,965.46

TOTAL RUPEES 1,06,21,057.00

The above Balance Sheet and the sub-joined Income & Expenditure Account are true and correct to the best of our knowledge and belief.

CERTIFIED TO BE TRUE COPY.




PRINCIPAL
St. Xavier's College
Mumbai-400 001.

THE BOMBAY ST XAVIER'S
MSC BIOTECHNOLOGY
INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE

To <u>Establishment Expenses :</u>			
Bank Charges		1,935.20	
Electricity Charges		4,18,480.00	
Gas Charges		684.00	4,21,099.20
			<hr/>
To <u>Educational Expenses:</u>			
Chemical & Glassware Expenses		91,652.00	
Diploma In Bioinformatics		84,938.00	
Exam Remuneration		82,277.00	
Honorarium to Co-ordinator		72,000.00	
Honorarium to Staff		10,000.00	
Minor Repairs - Furniture & Equipment		60,549.00	
Other Items		15,456.00	
PF-Management Contribution		1,51,200.00	
Printing & Stationery		84,097.00	
Refreshment Exp		7,240.00	
Remuneration to Lectures		47,600.00	
Salaries		39,98,734.00	
Subject Expert Remuneration		2,000.00	
<u>Paid to University:</u>			
Disaster Relief Fund	300.00		
E-Charges Exp.	300.00		
Enrolment / Eligibility Fees	2,500.00		
E-Suvidha Exp.	1,500.00		
Membership & Affiliation Fees	10,000.00		
NSS-Ekak Yojana Exp.	300.00		
Students Welfare Fund Contribution Exp.	180.00		
University P.G.Registration Exp.	30,750.00		
University Sports & Cultural Activity Exp	2,520.00		
Vice-Chancellors Fund Contribution Exp.	600.00	48,950.00	47,56,693.00
			<hr/>
To Audit Fees			34,220.00
To <u>Depreciation on :</u>			
Computers		3,31,262.00	
Furniture and equipments		34,041.00	
Library Books		12,092.00	
Scientific Apparatus		29,030.00	
Software		2,90,054.00	6,96,479.00
			<hr/>
		TOTAL RUPEES	59,08,491.20
			<hr/> <hr/>

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO.

Chartered Accountants

F.R.N. 101828W

Ketan S. Patel

PARTNER

KETAN S. PATEL

CHARTERED ACCOUNTANT.

MEMBERSHIP NO. 42853

MUMBAI,
Date : - 1 FEB 2021
Com : ML


CERTIFIED TO BE TRUE COPY.



COLLEGE SOCIETY, MUMBAI.
ACCOUNT
FOR THE YEAR ENDED 31ST MARCH, 2020.

INCOME

By Interest on Bank Account		80,484.00
By <u>Fees (net of refunds) :</u>		
Admission Processing	19,500.00	
Alumni Association Fees	2,280.00	
Computer/Internet Fees	48,390.00	
Convocation Fees	9,930.00	
Cum Marksheet & Passing certificates	3,930.00	
Development Fund	48,390.00	
Disaster Management Fund	600.00	
Document Verification Fees	6,250.00	
E - Suvidha	3,000.00	
E- Charges	1,200.00	
Exam Fees and Marksheet	2,09,070.00	
Extra - Curricular Activities	1,09,255.00	
Gymkhana Fees	28,200.00	
ID and Library Card	4,860.00	
Laboratory Fees	20,10,000.00	
Library Fees	99,450.00	
NSS Fees	600.00	
Magazine Fees	9,570.00	
Student Welfare Fund	3,780.00	
Students' Group Insurance Fees	2,400.00	
Tuition Fees	14,81,250.00	
University Registration Fees	42,390.00	
University Sports & Cultural Activity	1,800.00	
Utility Fees	24,210.00	
Vice Chancellor's Fund	1,200.00	
Excess & Less Fees	9.00	
	<u>41,71,514.00</u>	
By Diploma in Bioinformatics	<u>8,00,000.00</u>	49,71,514.00
By <u>Other Income:</u>		
Admission Cancellation Charges	63,812.00	
Online Admission Forms Fees	1,66,391.60	
Sale of Admission Forms	14,500.00	
Other Items/Sources	<u>15,600.00</u>	2,60,303.60
By Deficit carried over to Balance Sheet		5,96,189.60
	<u>TOTAL RUPEES</u>	<u>59,08,491.20</u>


PRINCIPAL
St. Xavier's College
Mumbai-400 001.

STATEMENT OF RECEIPTS AND PAYMENTS

RECEIPTS

To	<u>Balance as on 01.04.2019 :</u>		
	In Savings Account with :		
	Corporation Bank	9,52,759.14	
	(Account No. 520101011061071)		
	Cash on hand	14,001.00	9,66,760.14
To	Interest on Bank Account		80,484.00
To	<u>Fees (net of refunds) :</u>		
	Admission Processing	19,500.00	
	Alumni Association Fees	2,280.00	
	Computer/Internet Fees	48,390.00	
	Convocation Fees	9,930.00	
	Cum Marksheet & Passing certificates	3,930.00	
	Development Fund	48,390.00	
	Disaster Management Fund	600.00	
	Document Verification Fees	6,250.00	
	E - Suvidha	3,000.00	
	E- Charges	1,200.00	
	Exam Fees and Marksheet	2,09,070.00	
	Extra - Curricular Activities	1,09,255.00	
	Gymkhana Fees	28,200.00	
	ID and Library Card	4,860.00	
	Laboratory Fees	20,10,000.00	
	Library Fees	99,450.00	
	NSS Fees	600.00	
	Magazine Fees	9,570.00	
	Student Welfare Fund	3,780.00	
	Students' Group Insurance Fees	2,400.00	
	Tuition Fees	14,81,250.00	
	University Registration Fees	42,390.00	
	University Sports & Cultural Activity	1,800.00	
	Utility Fees	24,210.00	
	Vice Chancellor's Fund	1,200.00	
	Excess/Short Fees	9.00	
		41,71,514.00	
	Diploma in Bioinformatics	8,00,000.00	49,71,514.00



Total c/fd

60,18,758.14

COLLEGE SOCIETY, MUMBAI.

ACCOUNT

FOR THE YEAR ENDED 31ST MARCH, 2020.

PAYMENTS

By <u>Establishment Expenses :</u>			
Bank Charges		1,935.20	
Electricity Charges		4,18,480.00	
Gas Charges		684.00	4,21,099.20
		<hr/>	
By <u>Educational Expenses:</u>			
Chemical & Glassware Expenses		91,652.00	
Diploma In Bioinformatics		84,938.00	
Exam Remuneration		82,277.00	
Honorarium to Co-ordinator		72,000.00	
Honorarium to Staff		10,000.00	
Minor Repairs - Furniture & Equipment		60,549.00	
Other Items		15,456.00	
PF-Management Contribution		1,51,200.00	
Printing & Stationery		84,097.00	
Refreshment Expenses		7,240.00	
Remuneration to Lectures		47,600.00	
Salaries		39,98,734.00	
Subject Expert Remuneration		2,000.00	
<u>Paid to University:</u>			
Disaster Relief Fund	300.00		
E-Charges Expenses	300.00		
Enrolment / Eligibility Fees	2,500.00		
E-Suvidha Expenses	1,500.00		
Membership & Affiliation Fees	10,000.00		
NSS-Ekak Yojana Expenses	300.00		
Students Welfare Fund Contribution Expenses	180.00		
University P.G.Registration Expenses	30,750.00		
University Sports & Cultural Activity Expense	2,520.00		
Vice-Chancellors Fund Contribution Expenses	600.00		
		48,950.00	47,56,693.00
		<hr/>	
By Audit Fees			
			34,220.00
By <u>Capital Expenditure:</u>			
Computer Electronics & Software		15,17,437.00	
Library Books		14,503.00	15,31,940.00
		<hr/>	
By Msc Biotech Honors Programme Expenses			
			30,194.00
			<hr/>
		Total c/fd	67,74,146.20

STATEMENT OF RECEIPTS AND PAYMENTS

	Total b/fd	60,18,758.14
To <u>Other Income:</u>		
Admission Cancellation Charges	63,812.00	
Online Admission Forms Fees	1,66,391.60	
Sale of Admission Forms	14,500.00	
Other Items/Sources	<u>15,600.00</u>	2,60,303.60
To Liability for unclaimed cheque(Supplier)		650.00
To Advance from Society		10,00,500.00
To <u>Deposits Received :</u>		
Caution Money	6,600.00	
Library Deposit	11,550.00	
Lab Deposit	<u>18,150.00</u>	36,300.00

Accounting Policies and Notes on Accounts
(As per Schedule 'A' attached)

TOTAL RUPEES 73,16,511.74

For CHHOTALAL H. SHAH & CO.

Chartered Accountants

F.R.N. 101828W

Ketan S. Patel

PARTNER

KETAN S. PATEL

CHARTERED ACCOUNTANT.

MEMBERSHIP NO. 42853

MUMBAI,

Date : - 1 FEB 2021

Comp : ML



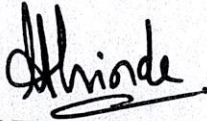
COLLEGE SOCIETY, MUMBAI.

ACCOUNT

FOR THE YEAR ENDED 31ST MARCH, 2020(Contd..2)

	Total b/fd	67,74,146.20
By <u>Deposits Refunded/paid :</u>		
Caution Money	600.00	
Library Deposit	1,050.00	
Lab Deposit	<u>1,650.00</u>	3,300.00
By <u>Balance as on 31.03.2020 :</u>		
In Savings Account with :		
Corporation Bank	5,18,517.54	
(Account No. 520101011061071)		
Cash on hand	<u>20,548.00</u>	5,39,065.54

TOTAL RUPEES 73,16,511.74


PRINCIPAL
St. Xavier's College
Mumbai-400 001.

THE BOMBAY XAVIER'S COLLEGE SOCIETY, MUMBAI

MSC BIOTECHNOLOGY ACCOUNT

SCHEDULE 'A'

Notes on Accounts forming part of the accounts for the year ended 31.03.2020

A ACCOUNTING POLICIES AND NOTES ON ACCOUNTS :

SIGNIFICANT ACCOUNTING POLICIES :

1 Method of Accounting :

Accounts are maintained on cash basis i.e. income and expenditure are recognized and accounted when they are actually received or paid and not when they are earned or incurred.

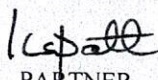
2 Fixed Assets & Depreciation :

i) Fixed Assets are carried at cost of acquisition less depreciation

ii) Depreciation on Fixed Assets has been provided on Written Down Value (W.D.V.) Method at the following rates:

a) Furniture, Fixtures & Equipments	10%
b) Library Books	15%
c) Scientific Apparatus	15%
d) Computer Electronics	40%
e) Software	40%

For CHHOTALAL H.SHAH & CO.
Chartered Accountants
F.R.N. 101828W



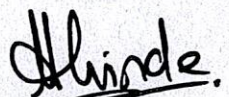
PARTNER

KETAN S. PATEL
CHARTERED ACCOUNTANT.
MEMBERSHIP NO. 42853

Mumbai :
Date:

- 1 FEB 2021




PRINCIPAL
St. Xavier's College
Mumbai-400 001.

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements

Opinion

1. We have audited the accompanying financial statements of MASTERS IN PUBLIC POLICY, MUMBAI, unit of The Bombay St. Xavier's College Society ('the Trust') which comprise the Balance Sheet as at March 31, 2020, the Income and Expenditure Account and Statement of Receipts and Payments for the year then ended, and a summary of significant accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the relevant Act applicable to the Unit, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :
 - i) in the case of the Balance sheet, of the state of affairs of the unit as at 31st March, 2020;
 - ii) in the case of the Income & Expenditure Account of the Surplus of the unit for the year ended on that date and
 - iii) in the case of Statement of Receipts and Payments, of the receipts and payments of the unit for the year ended on that date

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Trust in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the financial statements under the provisions of the relevant Act applicable to the Unit and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.
4. We have taken into account the provisions of the relevant Act applicable to the Unit and matters which are required to be included in the audit report under the provisions of the said Act and Rules made thereunder.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Management's Responsibility for the Financial Statements

6. The Trustees of the Trust are responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the unit in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the relevant Act applicable to the Unit for safeguarding the assets of the unit and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgement and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
7. The Trustees are also responsible for overseeing the Unit's financial reporting process.

Auditor's Responsibility

8. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion whether the unit has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.

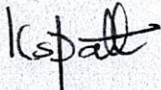


- iii Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- iv. Evaluate the overall presentation, structure and content of the financial statements, include the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

9. We report that :

- i) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii) in our opinion proper books of account as required by law have been kept by the unit so far as appears from our examination of those books;
- iii) the Balance Sheet, the Income and Expenditure account and the Statement of Receipt and Payments dealt with by this Report are in agreement with the books of account of the unit.

For CHHOTALAL H SHAH & CO
Chartered Accountants
F.R.N. 101828W



Partner

Membership No. KETAN S. PATEL
CHARTERED ACCOUNTANT.
Place : Mumbai MEMBERSHIP NO. 42853



Date : - 1 FEB 2021

UDIN : 21042853AAAAHK4661

Chhotalal H. Shah & Co. (Regd.)

CHARTERED ACCOUNTANTS

THE BOMBAY ST XAVIER'S
MASTERS IN PUBLIC
BALANCE SHEET AS AT

FUNDS & LIABILITIES

DEPOSITS :

Caution Money

As per last Balance Sheet	41,700.00	
Add : Received during the year	<u>11,700.00</u>	
	53,400.00	
Less: Refunded during the Year	<u>1,350.00</u>	52,050.00✓

Library Deposits

As per last Balance Sheet	69,500.00	
Add : Received during the year	<u>19,500.00</u>	
	89,000.00	
Less : Refunded during the Year	<u>2,250.00</u>	86,750.00✓

LIABILITIES FOR

Profession Tax	1,125.00	
Fees Refundable to Students	<u>49,352.00</u>	50,477.00✓

INCOME & EXPENDITURE ACCOUNT :

As per last Balance Sheet	88,56,279.40	
Add : Surplus as per annexed Income and Expenditure Account	<u>25,36,319.20</u>	1,13,92,598.60

TOTAL RUPEES 1,15,81,875.60

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO.

Chartered Accountants

F.R.N. 101828 W

PARTNER

KETAN S. PATEL

CHARTERED ACCOUNTANT.

MEMBERSHIP NO. 42853



MUMBAI,

Date : - 1 FEB 2021

Com : ML

Maker Bhavan No.2, Ground Floor
18, Sir Vithaldas Thackersey Marg
New Marine Lines, Mumbai - 400 020

COLLEGE SOCIETY, MUMBAI.

POLICY

31ST MARCH, 2020

PROPERTY & ASSETS

LIBRARY BOOKS

As per last Balance Sheet	2,16,310.00	
Add: Purchased During the Year	57,235.00	
	<u>2,73,545.00</u>	
Less : Depreciation for the year	27,355.00	2,46,190.00

COMPUTER ELECTRONICS

As per last Balance Sheet	10,430.00	
Less : Depreciation for the year	4,172.00	6,258.00

FEES RECEIVABLE FROM ST STUDENTS

As per last Balance Sheet	2,32,400.00	
Add : During the year	3,71,475.00	6,03,875.00

LOANS & ADVANCES

Society		
As per last Balance Sheet	39,01,000.00	
Add : Given during the year	25,01,500.00	64,02,500.00

As per last Balance Sheet		
Sr. College (SCNS)	4,37,730.00	
Sr. College Misc A/c (UGC)	25,00,000.00	29,37,730.00

CASH AND BANK BALANCES :

In Savings Account with :		
Corporation Bank		
(Account No. 520101011069569)	13,68,794.60	
Cash on Hand	16,528.00	13,85,322.60

TOTAL RUPEES 1,15,81,875.60

The above Balance Sheet and the Annexed Income & Expenditure Account are true and correct to the best of our knowledge and belief.

CERTIFIED TO BE TRUE COPY.



TRUSTEE
Trustee

THE BOMBAY ST. XAVIER'S
MASTERS IN PUBLIC
INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE

To	<u>Establishment Expenses :</u>		
	Postage and Courier Expenses	70.00	
	Electricity Charges	6,040.00	
	Conveyance	<u>13,297.00</u>	19,407.00
To	<u>Educational Expenses:</u>		
	Exam Remuneration	35,398.00	
	Examination Expenses	40,157.00	
	Honorarium to staff	<u>1,000.00</u>	
	Journals & Periodicals	11,800.00	
	Lecture Remuneration	<u>2,00,075.00</u>	
	MPP Festival Expenses	63,140.00	
	Online Application Processing Charges	75.80	
	PF-Management Contribution	<u>43,200.00</u>	
	Printing and Stationery Expenses	49,260.00	
	Salary to Staff	<u>29,17,559.00</u>	
	Staff Welfare Expenses	<u>39,117.00</u>	34,00,781.80
	<u>Paid to University:</u>		
	Disaster Relief Fund	450.00	
	E-Charges Expenses	450.00	
	Enrolement / Eligibility Fees	16,500.00	
	E-Suvidha Expenses	2,250.00	
	Membership & Affiliation Fees	10,000.00	
	NSS-Ekak Yojana Expenses	450.00	
	Students Welfare Fund Contribution Expenses	270.00	
	University Registration Expenses	46,125.00	
	University Sports & Cultural Activity Expenses	3,780.00	
	Vice-Chancellors Fund Contribution Expenses	<u>900.00</u>	
		<u>81,175.00</u>	34,81,956.80
To	Audit fees		23,600.00
To	<u>Depreciation on :</u>		
	Computer Electronics	4,172.00	
	Library Books	<u>27,355.00</u>	31,527.00
To	Surplus Carried over to Balance Sheet		25,36,319.20
		<u>TOTAL RUPEES</u>	<u>60,92,810.00</u>

As per our report of Even date attached

For CHHOTALAL H. SHAH & CO.

Chartered Accountants

F.R.N. 101828 W



Ketan S. Patel

PARTNER

KETAN S. PATEL

CHARTERED ACCOUNTANT.
MEMBERSHIP NO. 42853



MUMBAI,

Date : - 1 FEB 2021

Com : ML

COLLEGE SOCIETY, MUMBAI.
POLICY

FOR THE YEAR ENDED 31ST MARCH, 2020.

INCOME

By	Interest on Bank Account		78,709.00
By	<u>Fees (net of refunds) :</u>		
	Admission Processing Fees	50,950.00	
	Alumni Association Fees	1,426.00	
	Computer / Internet	56,700.00	
	Convocation Fees	9,250.00	
	Cumulative Marksheet & Passing Certificate	4,440.00	
	Development Fund	1,07,501.00	
	Disaster Management Fund	830.00	
	Document Verification	38,750.00	
	E-Charges	1,660.00	
	E-Suvidha	4,150.00	
	Extra Curricular Activity / Other Fees	29,905.00	
	Gymkhana Fees	36,520.00	
	Id & Library Card	5,670.00	
	Inter University Sports	2,490.00	
	Library Fees	3,40,200.00	
	Magazine Fees	10,190.00	
	N.S.S. Fees	830.00	
	Registration Fees	1,38,000.00	
	Student Group Insurance Fees	3,468.00	
	Student Welfare Fund	6,598.00	
	Tuition Fees	45,36,000.00	
	University Exam Fees & Marksheet	1,51,436.00	
	Utility Fees	1,36,951.00	
	Vice Chancellor Fund	<u>1,660.00</u>	56,75,575.00
By	<u>Other Income:</u>		
	ATKT Exam	4,800.00	
	Online Application Processing Form Fees	1,15,200.00	
	Admission Cancellation charges	65,136.00	
	MPP Festival Sponsorship	78,390.00	
	MPP Festival Donation	<u>75,000.00</u>	3,38,526.00

TOTAL RUPEES

60,92,810.00

Trustee
Bombay St. Xavier's College Society

[Signature]
Trustee

THE BOMBAY ST. XAVIER'S
MASTER IN PUBLIC
STATEMENTS OF RECEIPTS AND PAYMENTS

RECEIPTS

To <u>Balance as on 01.04.2019 :</u>		
In Savings Account with :		
Corporation Bank		
(Account No. 520101011069569)	17,06,676.40	
Cash on Hand	13,410.00	17,20,086.40
To Interest on Bank Account		78,709.00
To <u>Fees (net of refunds) :</u>		
Admission Processing Fees	50,950.00	
Alumni Association Fees	1,426.00	
Computer / Internet	56,700.00	
Convocation Fees	9,250.00	
Cumulative Marksheet & Passing Certificate	4,440.00	
Development Fund	1,07,501.00	
Disaster Management Fund	830.00	
Document Verification	38,750.00	
E-Charges	1,660.00	
E-Suvidha	4,150.00	
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Registration Fees	1,38,000.00	
Student Group Insurance Fees	3,468.00	
Student Welfare Fund	6,598.00	
Tuition Fees	45,36,000.00	
University Exam Fees & Marksheet	1,51,436.00	
Utility Fees	1,36,951.00	
Vice Chancellor Fund	1,660.00	
	56,75,575.00	
Less : Fees Receivable	3,71,475.00	53,04,100.00
To <u>Other Income:</u>		
ATKT Exam	4,800.00	
Online Application Processing Form Fees	1,15,200.00	
Admission Cancellation charges	65,136.00	
MPP Festival Sponsorship	78,390.00	
MPP Festival Donation	75,000.00	3,38,526.00
To <u>Deposits :</u>		
Caution Money	11,700.00	
Library Deposits	19,500.00	31,200.00
	TOTAL RUPEES	74,72,621.40

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO.

Chartered Accountants

F.R.N. 101828 W

Ketan S. Patel

PARTNER

KETAN S. PATEL
CHARTERED ACCOUNTANT.
MEMBERSHIP NO. 42853



MUMBAI,
Date : - 1 FEB 2021
Com : ML

THE BOMBAY ST. XAVIER'S COLLEGE SOCIETY, MUMBAI.

MASTERS IN PUBLIC POLICY

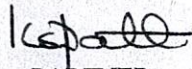
Notes on Accounts forming part of the accounts for the year ended 31.03.2020

Accounting Policies :

1. Accounts are maintained on cash basis i.e. income and expenditure are recognized and accounted when they are actually received or paid and not when they are earned or incurred.
2. Fixed Assets are carried at written down value.
3. Depreciation on Fixed Assets is provided at the following rate on written down value method :

i) Library Books	10%
ii) Computer Eletronics	40%

For CHHOTALAL H.SHAH & CO.
Chartered Accountants
F.R.N. 101828W



PARTNER
KETAN S. PATEL
CHARTERED ACCOUNTANT.
MEMBERSHIP NO. 42853

For the Bombay St. Xavier's College Society

TRUSTEE


Trustee

Mumbai :

Date: - 1 FEB 2021

